

JCI in Downchannel, pattern since Aug24



Index Near low from Aug24, may Have Rebounds

Indeks, mengalami rebound intraday saat dekati TPP penurunan di 7400. Ada kemungkinan kenaikan jangka pendek ke arah 7600, yang mungkin memulai konsolidasi hingga perubahan arah trend dari trend turun.

Untuk hari ini Analisis Teknikal menyukai saham-saham ADRO, PANI, ISAT, SRTG, INCO dan MIKA dengan rating trading buy.

Top 5 SuperSTAR

BRMS, PANI, PTRO, DSNG, dan PNBN

Top Picks Today (Technical):

BBRI (4720); BUY-TP @4900-5050; Cutloss <4650

BMRI (6750); BUY-TP @6925-7275; Cutloss <6650

ASII (5125); BUY-TP @5200-5300; Cutloss <5000

BBNI (5300); BUY-TP @5425-5575; Cutloss <5250

TINS (1365); BUY-TP @1410-1460; Cutloss <1330

ADRO (3930); BUY-TP @4040-4240; Cutloss <3710

<DISC. ON>

Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	BRMS	382	1.1%	387	349	365	403	425
2	PANI	17150	-1.2%	17500	15250	16200	18450	19750
3	PTRO	17575	-2.0%	17842	16792	17183	18233	18892
4	DSNG	1095	2.3%	1082	1022	1058	1118	1142
5	PNBN	1865	0.0%	1858	1798	1832	1892	1918
6	BUMI	135	0.0%	137	132	133	138	142
7	TINS	1365	7.9%	1345	1265	1315	1395	1425
8	PSAB	306	-0.6%	308	282	294	320	334
9	TAPG	950	3.8%	942	897	923	968	987
10	MAPA	1055	-2.8%	1067	972	1013	1108	1162

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	ASII	INDF	INDF	BBNI
2	INDF	UNTR	BBNI	ASII
3	BBRI	ANTM	ANTM	BMRI
4	BMRI	BRMS	TINS	INDF
5	BBNI	JPFA	ASII	BBCA
6	BRMS	AMRT	BRMS	AMRT
7	ANTM	JSMR	GOTO	TLKM
8	TINS	CTRA	AMRT	BRIS
9	UNTR	EXCL	BULL	UNTR
10	BUMI	AMMN	DSSA	TINS
11	RAJA	ITMG	EXCL	EXCL
12	FILM	ADRO	NSSS	KLBF
13	ADRO	BUMI	PWON	MIKA
14	GOTO	MAPA	UNTR	MYOR
15	SMRA	TINS	MYOR	BRMS

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBRI	BBRI	BBRI
2	PANI	BBCA	BBCA	BREN
3	TLKM	BMRI	BMRI	BUKA
4	TPIA	TLKM	ADRO	ANTM
5	SMGR	SMGR	TLKM	MBMA
6	PTRO	BBNI	BUKA	AMMN
7	PGAS	PANI	BRIS	INKP
8	SSIA	BUKA	INKP	FREN
9	MDKA	ISAT	PANI	PGAS
10	UNVR	UNVR	MBMA	HMSP
11	HEAL	SIDO	ICBP	TBIG
12	BREN	INCO	AMMN	SRTG
13	BSDE	MAPI	HEAL	TSPC
14	JSMR	BSDE	BTPS	BTPS
15	INKP	HEAL	KLBF	NISP

Source: SamuelStar, BursaEfekIndonesia

Sector Statistic Summary			
04-11-2024	04-11-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXENERGY	2.0T	18.1	125.2B
IDXNONCYC	899.5B	8.1	93.9B
IDXINDUST	448.4B	4.0	88.1B
IDXFINANCE	2.9T	26.3	46.7B
IDXBASIC	1.9T	17.2	40.1B
IDXCYCLIC	372.1B	3.3	5.6B
COMPOSITE	11.0T	100.0	
IDXTRANS	55.5B	0.5	-31.2M
IDXTECHNO	533.4B	4.8	-9.1B
IDXHEALTH	184.3B	1.6	-12.3B
IDXPROPERT	1.0T	9.0	-31.4B
IDXINFRA	538.3B	4.8	-85.7B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	ENER	NCYC	INDUS	FIN
1		<i>BUMI</i>	INDF		BBRI
2		<i>RAJA</i>	<i>TAPG</i>		BMRI
3		<i>ADRO</i>			BBNI
4					
5					

Foreign Top Selling per Top Sector

	SELL	ENER	NCYC	INDUS	FIN
1		<i>PTRO</i>	<i>UNVR</i>	ASII	BBCA
2		<i>PGAS</i>		<i>UNTR</i>	
3					

Value transaction >20B. Value <20B in Italic

IDX (2021-2024) - for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	4720	0.4	4900	5050	4650	Rebound from support (pattern since Apr24)



BBRI (4720); BUY-TP @4900-5050; Cutloss <4650. Rebound from support (pattern since Apr24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6750	1.5	6925	7275	6650	Rebound from Strong Support



BMRI (6750); BUY-TP @6925-7275; Cutloss <6650. Rebound from Strong Support (pattern since Jul23)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	5125	1.0	5200	5300	5000	Bullish continous (pattern since Jul24)



ASII (5125); BUY-TP @5200-5300; Cutloss <5000. Bullish continous (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	5300	1.9	5425	5575	5250	Rebound from Support (pattern since Jul23)



BBNI (5300); BUY-TP @5425-5575; Cutloss <5250. Rebound from Support (pattern since Jul23)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TINS	1365	7.9	1410	1460	1330	Rebound from support



TINS (1365); BUY-TP @1410-1460; Cutloss <1330. Rebound from support (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	3930	3.7	4040	4240	3710	Bullish Continous Pattern (since May24)



ADRO (3930); BUY-TP @4040-4240; Cutloss <3710. Bullish Continous Pattern (since May24)

Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Harry Su	Managing Director of Research, Digital Production	Harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
Farras Farhan	Commodity, Plantation, Media, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto, Cigarettes	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Adolf Richardo	Editor	adolfrichardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar Lilo	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8392
Steven Prasetya	Research Associate, Renewables	steven.prasetya@samuel.co.id	+6221 2854 8392
Jason Sebastian	Research Associate, Telco, Auto	Jason.sebastian@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	matthew.kenji@samuel.co.id	+6221 2854 8100