

## JCI Ends its Upchannel, Pattern since Jun24



### Index still below trendline 7600

Indeks kemarin mencoba menguat, namun masih belum mampu menembus kembali ke atas trendline pola sejak Jun24. Kemungkinan akan konsolidasi dulu di 7520-7615. Sehingga, jika belum mampu menembus trendline ini, maka sentimen bearish masih dominan. Selama sentimen bearish dominan maka TTP di sekitar 7400-7450.

Untuk hari ini Analisis Teknikal menyukai saham-saham PGAS, ISAT, MEDC, UNTR, SMGR dan PANI dengan rating trading buy.

### Top 5 SuperSTAR

BRMS, PANI, DSNG, BUMI, dan PTRO

### Top Picks Today (Technical):

PGAS (1565); BUY-TP @1600-1615; Cutloss <1540

ISAT (2500); BUY-TP @2560-2680; Cutloss <2390

MEDC (1280); BUY-TP @1305-1335; Cutloss <1265

UNTR (27450); BUY-TP @28150-28825; Cutloss <27075

SMGR (3950); BUY-TP @4110-4180; Cutloss <4060

PANI (16100); BUY-TP @17750-19700; Cutloss <14075

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### SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	BRMS	368	-4.7%	375	349	359	385	401
2	PANI	16100	8.1%	15800	14300	15200	16700	17300
3	DSNG	1100	0.0%	1097	1067	1083	1113	1127
4	BUMI	139	-0.7%	140	136	137	141	144
5	PTRO	18200	9.1%	18283	14983	16592	19892	21583
6	PSAB	320	-4.8%	328	296	308	340	360
7	TINS	1305	-1.9%	1307	1252	1278	1333	1362
8	PNBN	1900	-0.5%	1900	1860	1880	1920	1940
9	TAPG	925	1.1%	925	895	910	940	955
10	LSIP	1225	0.4%	1223	1168	1197	1252	1278

### Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	UNTR	INDF	ASII	BMRI
2	INDF	UNTR	INDF	ASII
3	PTRO	PTRO	BBNI	BBNI
4	BBRI	AMRT	ANTM	BBCA
5	PGAS	PWON	TINS	INDF
6	PANI	JPFA	BRMS	AMRT
7	ADRO	ANTM	AMRT	TLKM
8	ITMG	CTRA	BULL	BRIS
9	BUMI	BULL	EXCL	UNTR
10	FILM	NSSS	MYOR	KLBF
11	JSMR	JSMR	PWON	MIKA
12	GJTL	MEDC	MIKA	MYOR
13	CTRA	PTBA	ITMA	ARTO
14	ERAA	EXCL	GOTO	TINS
15	AMMN	ITMG	KIJA	TPIA

Source: SamuelStar, BursaEfekIndonesia

### Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BBRI	BBRI	BBRI
2	BBCA	BMRI	BBCA	BREN
3	ASII	BBCA	BMRI	BUKA
4	BBNI	TLKM	ADRO	ANTM
5	BRMS	BBNI	TLKM	MBMA
6	TLKM	SMGR	BRIS	AMMN
7	CPIN	UNVR	BUKA	FREN
8	ANTM	SIDO	INKP	TSPC
9	TAPG	PANI	PANI	HMSP
10	INCO	ASII	AMMN	INKP
11	HEAL	ISAT	MAPI	TBIG
12	MYOR	BUKA	BTPS	TOWR
13	PSAB	PSAB	INCO	BUMI
14	EXCL	INCO	BREN	NISP
15	MDKA	GOTO	BUMI	BTPS

Source: SamuelStar, BursaEfekIndonesia

Sector Statistic Summary			
31-10-2024	31-10-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXENERGY	1.8T	13.6	247.1B
IDXPROPERT	688.9B	5.2	55.9B
IDXINDUST	816.0B	6.1	9.6B
IDXTRANS	91.6B	0.6	2.3B
COMPOSITE	13.2T	100.0	
IDXTECHNO	591.2B	4.4	-2.8B
IDXHEALTH	224.3B	1.6	-24.9B
IDXINFRA	937.4B	7.1	-35.6B
IDXNONCYC	1.1T	8.3	-44.8B
IDXBASIC	1.7T	12.8	-73.6B
IDXCYCLIC	875.6B	6.6	-100.2B
IDXFINANCE	4.3T	32.5	-373.7B

\*Double Click for detail

### Foreign Top Buying per Top Sector

	BUY	ENER	PROP	INDUS	TRAN
1		PTRO	PANI	UNTR	
2		PGAS	CTRA		
3		ADRO			
4		ITMG			
5		BUMI			

### Foreign Top Selling per Top Sector

	SELL	ENER	PROP	INDUS	TRAN
1				ASII	
2					
3					

Value transaction >20B. Value <20B in Italic

IDX (2021-2024) - for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1565	4.0	1600	1615	1540	Rebound from strong support



PGAS (1565); BUY-TP @1600-1615; Cutloss <1540. Rebound from strong support (pattern since Aug24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ISAT	2500	7.8	2560	2680	2390	Breaks down channel (pattern since Jan23)



ISAT (2500); BUY-TP @2560-2680; Cutloss <2390. Breaks down channel (pattern since Jan23)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MEDC	1280	(0.4)	1305	1335	1265	Testing gap and trendline



MEDC (1280); BUY-TP @1305-1335; Cutloss <1265. Testing gap and trendline (pattern since Oct24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
UNTR	27450	3.9	28150	28825	27075	Buying with volume in upchannel



UNTR (27450); BUY-TP @28150-28825; Cutloss <27075. Buying with volume in upchannel (pattern since May24)



BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMGR	3950	1.0	4110	4180	4060	Anticipation rebound from trendline



SMGR (3950); BUY-TP @4110-4180; Cutloss <4060. Anticipation rebound from trendline (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PANI	16100	8.1	17750	19700	14075	Bullish continuous (pattern since Sep24)



PANI (16100); BUY-TP @17750-19700; Cutloss <14075. Bullish continuous (pattern since Sep24)

## Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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