

Market Activity

Wednesday, 23 Oct 2024

Market Index	:	7,787.6	
Index Movement	:	-1.4	-0.02%
Market Volume	:	27,616	Mn shrs
Market Value	:	11,154	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BBCA	10,650	150	1.4
AMRT	3,560	120	3.5
GOTO	74	2	2.8
TPIA	9,150	75	0.8
Lagging Movers			
TLKM	2,940	-70	-2.3
DSSA	43,300	-1,550	-3.5
BBRI	4,860	-40	-0.8
PANI	15,100	-725	-4.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBNI	146	BBRI	452
ASII	105	TLKM	158
INDF	78	PSAB	55
BBCA	64	BRMS	44
GOTO	41	BREN	43

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,620	60.0	-0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	18.7	-0.3	-1.8
EIDO	22.2	-0.1	-0.6

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	42,515	-410	-0.96
S&P 500	5,797	-54	-0.92
Euro Stoxx	4,923	-17	-0.34
MSCI World	3,698	-34	-0.90
STI	3,601	13	0.37
Nikkei	38,105	-1,501	-3.79
Hang Seng	20,760.2	261.2	1.3

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	75.0	-1.1	-1.42
Coal (ICE)	145.0	1.0	0.69
CPO Malay	4,486.0	100.0	2.28
Gold	2,715.6	-33.5	-1.22
Nickel	16,133.6	-8.6	-0.05
Tin	30,906.0	-1.0	0.00

*last price per closing date

Highlights

- **NSSS** : [Rachmat Pambudi Resigns as Commissioner](#)
- **PTBA** : [Cooperation to Increase Coal Unloading Capacity](#)
- **UNVR** : [3Q24 Results](#)
- **BBCA** : [3Q24 Results](#)

Market

JCI is Expected to Decline Today

US stocks closed lower on Wednesday (23/10): Dow -0.96%, S&P 500 -0.92%, Nasdaq -1.60%. The market slumped on Wednesday, with Dow posting its worst day since early September, as rate cut doubts weighed on investors ahead of a busy day of earnings headlined by Boeing and Tesla. The UST 10Y yield rose +0.047 (+1.17%) to 4.210, and the USD Index rose +0.34% to 104.4.

Commodity market closed slightly lower on Wednesday (23/10): WTI oil -1.37% to USD 71.10/bbl, coal +0.69% to USD 145.0/ton, nickel -1.41% to USD 16,272/ton, CPO +2.26% to MYR 4,441, and gold -1.07% to USD 2,718/toz.

Asian stocks closed mixed on Wednesday (23/10): Kospi +1.12%, Nikkei -0.80%, Hang Seng +1.27%, and Shanghai +0.52%. JCI ended the day at 7,787 (-0.02%), with net foreign sell of IDR 2.72 trillion; IDR 444 billion in the regular market, and IDR 2.28 trillion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by BBNI (IDR 146 billion), followed by ASII (IDR 105.3 billion), and INDF (IDR 77.9 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 452.4 billion), followed by TLKM (IDR 158.3 billion), and PSAB (IDR 54.6 billion). The top leading movers were BBCA, AMRT, GOTO, while the top lagging movers were TLKM, DSSA, BBRI.

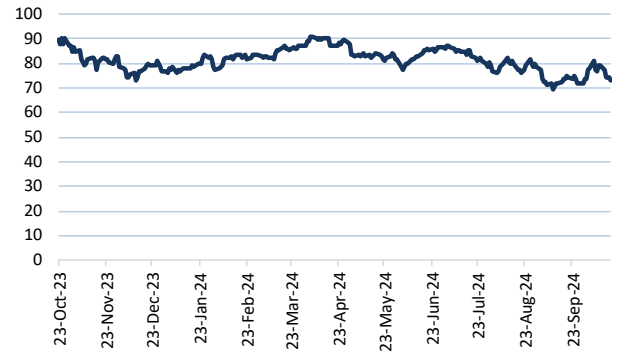
Nikkei opened lower (-0.82%) this morning, as did Kospi (-0.66%). We expect the JCI to decline today, given negative sentiments from global, regional, and commodity markets.

COMMODITIES

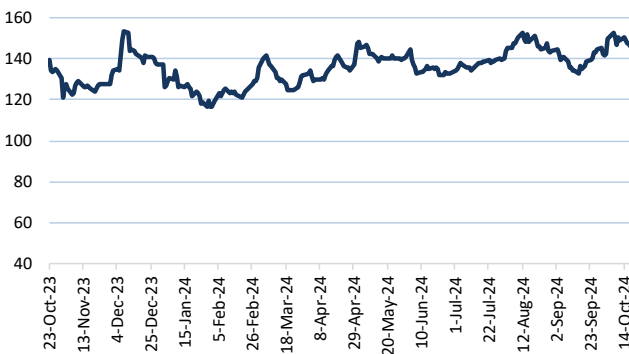
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



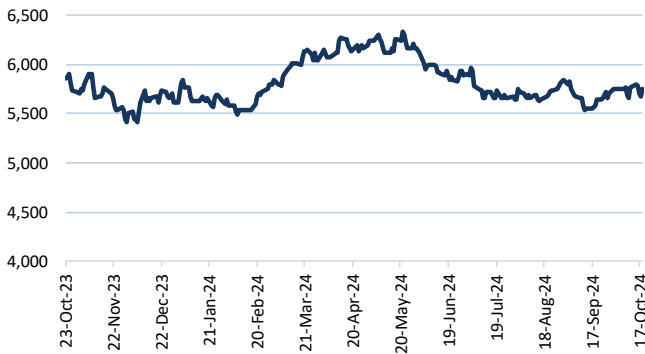
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



NSSS: Rachmat Pambudi Resigns as Commissioner

PT Nusantara Sawit Sejahtera Tbk (NSSS) announced that Rachmat Pambudi has resigned from his post as independent commissioner, following his appointment as Minister of National Development Planning/Head of Bappenas. The company received his resignation letter on 21 October 2024. For information, Rachmat Pambudi was appointed as independent commissioner of NSSS in 2018. (Company)

PTBA: Cooperation to Increase Coal Unloading Capacity

PT Bukit Asam (PTBA), PT Kereta Api Indonesia (KAI) and PT Semen Baturaja (SMBR) signed an MoU to increase coal unloading capacity in Kertapati, Palembang. The cooperation aims to maximize the potential of each company, based on the principle of mutual benefit and good governance. This synergy is a strategic step to strengthen PTBA's logistics and infrastructure pillars with expected operation date in 2027. (IDX Channel)

UNVR: 3Q24 Results

3Q24 Results: (IDR Bn)	3Q24	3Q23	QoQ (%)	YoY (%)	9M24	9M23	YoY (%)	SSI (%)	Cons (%)
Revenue	8,373	10,214	-6.6	-18.0	27,417	30,506	-10.1	75.5	81.2
Gross Profit	3,813	5,157	-14.0	-26.1	13,281	15,274	-13.0	78.5	82.1
Operating Profit	729	1,828	-44.3	-60.1	3,920	5,456	-28.1	76.6	90.4
Net Profit	543	1,430	-46.7	-62.0	3,010	4,189	-28.1	78.7	65.1
Key Ratios									
GPM (%)	45.5	50.5	-	-	48.4	50.1	-	-	-
OPM (%)	8.7	17.9	-	-	14.3	17.9	-	-	-
NPM (%)	6.5	14.0	-	-	11.0	13.7	-	-	-

BBCA: 3Q24 Results

(IDRbn)	3Q24	QoQ (%)	YoY (%)	9M23	9M24	YoY (%)	9M24/ SSI(%)	9M24/ Cons. (%)
Net interest income	21,136	5.1	12.4	55,907	61,081	9.3	-	-
Non-interest income	6,600	10.0	7.6	18,300	19,000	3.8	-	-
Total operating income	27,736	6.3	11.2	74,207	80,081	7.9	72.7	73.9
Provisions	1,192	0.6	1.9	2,292	2,946	28.6	-	-
Operating profit	17,696	2.3	17.4	44,867	50,875	13.4	-	-
Net profit	14,197	1.4	16.2	36,420	41,074	12.8	77.3	76.1
Key ratios (%)								
<i>NIM</i>	-	-	-	5.5	5.8	-	-	-
<i>LDR</i>	-	-	-	70.3	77.9	-	-	-
<i>Capital adequacy</i>	-	-	-	29.5	29.3	-	-	-
<i>Gross NPL</i>	-	-	-	2.0	2.1	-	-	-
<i>ROE</i>	-	-	-	21.7	22.3	-	-	-

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.9	10,650	13.3	12,500	11,698	17.4	24.7	22.9	4.9	4.5	20.0	19.7
BBRI	HOLD	8.1	4,860	(15.1)	5,200	5,802	7.0	10.5	9.4	2.3	2.2	21.6	22.9
BMRI	BUY	8.0	7,075	16.9	8,500	7,939	20.1	11.4	10.3	2.3	2.1	20.3	20.3
BBNI	BUY	2.6	5,675	5.6	6,600	6,343	16.3	8.9	8.0	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,480	18.4	1,400	1,685	-5.4	4.2	3.7	0.5	0.4	11.2	11.4
<i>Average</i>								11.9	10.9	1.4	1.2	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	12,600	19.1	13,000	13,918	3.2	15.7	14.7	3.1	2.7	19.6	18.6
INDF	BUY	1.0	7,500	16.3	8,000	8,107	6.7	6.5	5.9	1.0	0.9	15.2	15.0
KLBF	BUY	1.0	1,675	4.0	2,100	1,811	25.4	24.3	22.0	3.4	3.1	13.8	14.1
UNVR	HOLD	0.4	2,330	(34.0)	3,910	2,432	67.8	17.5	16.5	23.2	20.9	132.6	127.0
SIDO	BUY	0.1	665	26.7	750	841	12.8	17.8	16.5	5.6	15.2	31.2	91.8
<i>Average</i>								16.4	15.1	7.2	8.6	42.5	53.3
Cigarette													
HMSP	SELL	0.2	705	(21.2)	825	835	17.0	9.3	8.4	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	15,500	(23.7)	26,380	15,655	70.2	5.6	5.9	0.4	0.5	8.0	8.1
<i>Average</i>								7.4	7.2	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,960	2.1	3,000	2,986	1.4	489.0	275.7	4.9	4.8	1.0	1.7
BBHI	BUY	0.1	1,010	(21.7)	3,400	1,135	236.6	72.1	63.1	3.3	3.2	4.6	5.0
<i>Average</i>								280.6	169.4	4.1	4.0	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,900	1.8	3,000	3,354	3.4	36.8	32.2	6.8	6.8	18.4	21.0
SILO	BUY	0.2	3,060	40.4	2,900	3,219	-5.2	30.0	25.3	5.2	5.2	17.3	20.5
HEAL	BUY	0.5	1,510	1.3	1,800	1,731	19.2	37.4	30.8	6.6	6.6	17.6	21.3
<i>Average</i>								34.7	29.5	6.2	6.2	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,075	1.0	5,500	5,800	8.4	24.6	22.5	2.8	2.6	11.4	11.7
JPFA	SELL	0.3	1,640	39.0	1,600	1,923	-2.4	9.3	8.1	1.2	1.1	12.6	13.3
<i>Average</i>								17.0	15.3	2.0	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,740	(2.8)	2,100	1,912	20.7	12.2	11.0	2.3	2.0	19.2	17.8
RALS	SELL	0.0	398	(22.7)	580	516	45.7	8.1	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	925	28.5	1,000	984	8.1	18.1	15.8	2.4	2.2	13.1	14.0
LPPF	BUY	0.1	1,640	(18.0)	5,800	1,783	253.7	4.7	4.6	11.4	5.4	240.3	119.4
ERAA	HOLD	0.1	442	3.8	550	523	24.4	7.1	6.0	0.9	0.8	12.2	13.0
AMRT	BUY	2.1	3,560	21.5	3,250	3,500	-8.7	35.2	30.0	8.7	7.5	24.7	24.9
MIDI	BUY	0.1	462	7.4	560	562	21.2	25.8	21.4	3.7	3.3	14.4	15.4
<i>Average</i>								15.9	13.8	4.3	3.1	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,100	(2.7)	9,900	14,005	22.2	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	484	4.1	2,000	N/A	313.2	7.2	5.2	0.7	0.6	9.8	11.6
<i>Average</i>								5.2	4.2	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	334	(13.5)	260	645	(22.2)	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	138	(18.8)	110	315	(20.3)	28.1	27.6	1.1	1.0	3.9	3.8
FILM	BUY	0.2	3,150	(20.5)	5,500	7,000	74.6	286.4	175.0	18.3	16.7	6.4	9.5
<i>Average</i>								105.4	68.0	6.5	6.0	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,260	13.0	2,500	2,897	10.6	18.8	18.5	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,470	5.4	12,500	3,378	406.1	4.4	3.8	0.6	0.5	13.3	14.3
TLKM	BUY	4.3	2,940	(25.6)	3,600	3,818	22.4	11.0	10.4	2.1	1.8	18.9	16.9
<i>Average</i>								11.4	10.9	1.2	1.1	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,875	(10.3)	1,900	1,990	1.3	27.1	26.7	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	800	(19.2)	1,030	1,134	28.8	11.6	11.6	2.2	1.9	18.5	17.3
MTEL	BUY	0.2	640	(9.2)	800	827	25.0	24.7	22.8	1.5	1.5	6.1	6.6
<i>Average</i>								21.2	20.4	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	5,300	(6.2)	5,600	5,833	5.7	7.0	7.0	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	1,170		1,600	1,540	36.8	8.7	8.7	2.3	1.8	26.8	24.3
ASLC	BUY	0.0	102		320	153	213.7	22.2	21.3	1.8	1.7	8.1	8.1
<i>Average</i>								12.6	12.3	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	27,025	19.4	31,000	29,973	14.7	4.9	5.9	1.2	1.1	24.3	18.5
<i>Average</i>								4.9	5.9	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.3	1,260	16.7	1,420	1,415	12.7	9.8	9.6	0.6	0.6	6.3	6.4
PWON	HOLD	0.2	490	7.9	500	575	2.0	10.8	10.6	1.3	1.0	11.7	9.4
SMRA	HOLD	0.2	670	16.5	720	809	7.5	12.3	12.1	1.1	0.9	9.3	7.7
CTRA	HOLD	0.4	1,355	15.8	1,400	1,606	3.3	12.4	11.4	1.2	1.1	9.9	9.3
MKPI	BUY	0.1	26,700	(1.8)	32,000	32,000	19.9	28.4	24.0	3.4	3.1	12.0	13.1
<i>Average</i>								14.7	13.5	1.5	1.3	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,260	190.3	1,650	1,570	31.0	12.4	13.2	1.5	1.5	12.3	11.1
<i>Average</i>								12.4	13.2	1.5	1.5	12.3	11.1
Construction													
PTPP	BUY	0.0	450	5.1	870	648	93.3	7.5	9.2	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	294	(5.8)	630	420	114.3	32.7	42.0	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKI	n.a.	0.0	n.a.	89.3	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	84		300	n.a	257.1	2.7	2.3	0.3	0.3	11.3	12.1
<i>Average</i>								5.1	5.7	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.4	7,800	(17.0)	7,700	8,442	-1.3	13.7	12.0	1.3	1.2	9.3	9.9
SMGR	HOLD	0.4	4,280	(33.1)	4,200	4,748	-1.9	13.3	10.2	0.6	0.6	4.5	5.7
<i>Average</i>								13.5	11.1	0.9	0.9	6.9	7.8
Precast													
WTON	BUY	0.0	104	(3.7)	266	N/A	155.8	8.0	6.8	0.3	0.2	3.2	3.7
<i>Average</i>								8.0	6.8	0.3	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,550	37.2	2,200	1,621	41.9	8.9	7.8	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,440	(2.4)	2,000	1,850	38.9	10.1	9.4	2.2	2.2	22.2	23.1
MEDC	BUY	0.3	1,340	16.0	2,200	1,935	64.2	5.2	5.3	1.0	0.8	18.6	16.1
RAJA	BUY	0.0	1,870	32.6	2,200	1,700	17.6	20.8	20.8	3.1	2.9	15.0	13.7
<i>Average</i>								11.2	10.8	1.7	1.6	15.7	15.1
Chemical													
TPIA	SELL	4.3	9,150	74.3	2,563	1,140	-72.0	508.3	N/A	17.6	N/A	3.5	N/A
BRPT	BUY	0.8	1,040	(21.7)	1,150	2,185	10.6	52.0	N/A	5.1	N/A	9.9	N/A
ESSA	SELL	0.3	950	79.2	225	1,138	-76.3	38.0	N/A	3.3	N/A	8.6	N/A
<i>Average</i>								199.4	N/A	8.7	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,830	(0.8)	4,900	6,494	1.4	11.4	10.4	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	SELL	0.4	1,650	(3.2)	1,400	1,773	-15.2	9.3	8.8	1.2	1.1	12.6	12.2
MDKA	HOLD	1.0	2,530	(6.3)	3,300	3,232	30.4	237.9	50.1	2.0	1.8	0.8	3.6
INCO	SELL	0.3	4,200	(1.2)	4,000	4,775	-4.8	27.3	22.6	1.1	1.0	3.9	4.5
BRMS	SELL	0.9	382	124.7	230	233	-39.8	188.5	104.2	3.6	3.5	1.9	3.4
NCKL	BUY	0.3	910	(9.0)	1,200	1,188	31.9	8.8	6.5	1.7	1.3	18.8	20.0
AMMN	BUY	4.9	9,425	43.9	12,000	10,483	27.3	47.4	55.9	8.1	7.1	17.0	12.6
Average								86.5	41.4	2.9	2.6	9.2	9.4
Coal													
ITMG	HOLD	0.3	25,675	0.1	26,000	27,306	1.3	5.7	7.0	1.2	1.1	20.7	16.3
ADRO	SELL	1.4	3,690	55.0	2,900	3,653	-21.4	4.6	5.5	1.2	1.0	25.1	18.8
PTBA	SELL	0.4	2,950	20.9	2,900	2,776	-1.7	5.5	5.8	1.5	1.2	27.5	21.2
HRUM	BUY	0.1	1,325	(0.7)	1,600	1,702	20.8	7.6	8.1	1.1	0.9	14.1	11.2
BUMI	HOLD	0.6	147	72.9	150	N/A	2.0	54.1	22.9	1.2	1.2	2.3	5.1
Average								15.5	9.8	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,825	(2.8)	8,500	7,213	24.5	10.5	11.4	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	436	16.0	388	N/A	-11.0	25.6	N/A	0.5	N/A	1.8	N/A
SSMS	BUY	0.1	1,160	11.0	1,555	N/A	34.1	6.4	6.2	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	955	75.2	800	870	-16.2	7.7	7.5	1.5	1.3	14.8	19.7
STAA	BUY	0.1	905	(0.5)	1,400	N/A	54.7	6.2	6.2	1.8	1.8	28.7	28.7
NSSS	BUY	0.1	226	27.7	265	195	17.3	25.5	21.3	7.8	7.3	30.5	34.2
Average								11.8	10.5	1.8	2.4	15.3	21.2
Technology													
ASSA	BUY	0.0	800	1.3	1,200	1,170	50.0	10.6	10.2	1.0	0.9	9.7	9.1
BUKA	SELL	0.2	133	(38.4)	125	186	-6.0	n/a	40.3	0.5	0.5	-0.7	1.3
GOTO	SELL	2.2	74	(14.0)	53	80	-28.4	n/a	35.2	0.8	0.8	-3.3	2.3
Average								10.6	28.6	0.8	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,070	15.6	2,300	2,237	11.1	9.4	8.9	0.9	0.8	9.4	9.3
Average								9.4	8.9	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,698	(33.73)	(0.90)	(1.08)	(0.13)	5.17	16.67	31.96	3,759	2,725
U.S. (S&P)	5,797	(53.78)	(0.92)	(0.77)	1.38	4.35	21.54	37.48	5,878	4,104
U.S. (DOW)	42,515	(409.94)	(0.96)	(1.31)	0.93	5.34	12.80	29.08	43,325	32,327
Europe	4,923	(16.76)	(0.34)	0.28	(0.37)	1.25	8.87	21.08	5,122	4,007
Emerging Market	1,142	(0.38)	(0.03)	0.59	0.86	5.49	11.53	24.03	1,193	908
FTSE 100	8,259	(47.90)	(0.58)	(0.85)	(0.29)	1.29	6.79	11.76	8,474	7,280
CAC 40	7,497	(37.62)	(0.50)	0.07	(1.40)	(0.22)	(0.61)	8.76	8,259	6,785
Dax	19,378	(44.29)	(0.23)	(0.28)	2.01	5.38	15.68	30.23	19,675	14,655
Indonesia	7,788	(1.42)	(0.02)	1.81	0.12	7.23	7.08	14.41	7,911	6,640
Japan	38,105	(307.10)	(0.80)	(2.07)	0.43	(2.68)	13.87	22.67	42,427	30,538
Australia	8,199	(17.11)	(0.21)	(1.88)	0.70	2.95	8.01	19.57	8,385	6,751
Korea	2,593	(6.35)	(0.24)	(0.61)	(1.46)	(6.00)	(2.34)	8.80	2,896	2,274
Singapore	3,601	13.37	0.37	0.28	(0.61)	4.04	11.13	16.76	3,653	3,042
Malaysia	1,642	(1.01)	(0.06)	0.55	(1.73)	1.26	12.85	14.34	1,685	1,425
Hong Kong	20,760	261.20	1.27	2.33	9.26	19.92	21.78	22.18	23,242	14,794
China	3,303	16.94	0.52	3.12	15.36	13.81	11.02	11.50	3,674	2,635
Taiwan	23,335	(200.67)	(0.85)	1.41	4.03	2.02	30.14	43.07	24,417	15,976
Thailand	1,470	(18.42)	(1.24)	0.36	1.55	12.97	3.85	5.07	1,507	1,273
Philippines	7,368	(45.50)	(0.61)	(0.93)	(0.87)	9.10	14.23	21.99	7,605	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	149.92				(0.21)	6.95	2.42	11.17	150.24	133.14
Inflation Rate (yoy, %)	1.84								3.05	1.84
Gov Bond Yld (10yr, %)	6.80							(6.28)	7.26	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,620	60.00	(0.38)	(0.69)	(2.69)	3.78	(1.43)	2.02	16,478	15,070
Japan	152.65	(0.11)	0.07	(1.60)	(6.17)	0.81	(7.61)	(1.80)	161.95	139.58
UK	1.29	(0.00)	(0.04)	(0.73)	(3.71)	0.07	1.45	6.22	1.34	1.21
Euro	1.08	0.00	0.00	(0.45)	(3.56)	(0.54)	(2.33)	1.81	1.12	1.05
China	7.13	0.01	(0.09)	(0.15)	(1.10)	2.03	(0.42)	2.51	7.32	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.96	(1.08)	(1.42)	1.00	1.43	(7.47)	(2.70)	(16.55)	92.18	68.68
CPO	4,531	(32.00)	(0.70)	4.35	11.22	13.50	23.73	25.65	4,586	3,559
Coal	145.00	1.00	0.69	(1.63)	3.76	4.92	5.88	3.68	156.00	116.00
Tin	30,906	(1.00)	(0.00)	(3.87)	(4.30)	5.06	21.61	24.17	36,050	22,900
Nickel	16,308	(8.00)	(0.05)	(5.62)	(1.43)	1.79	(1.78)	(10.28)	21,750	15,600
Copper	9,522	(61.50)	(0.64)	(0.39)	(0.28)	3.88	11.25	19.44	11,105	7,937
Gold	2,719	3.42	0.13	0.98	2.33	13.40	31.80	37.95	2,758	1,932
Silver	33.76	0.06	0.17	6.49	5.16	16.77	41.86	47.29	35	22

Source: Bloomberg, SSI Research

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