

Market Activity

Thursday, 17 Oct 2024

Market Index	:	7,735.0	
Index Movement	:	+86.1	1.13%
Market Volume	:	22,828	Mn shrs
Market Value	:	10,770	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BMRI	7,225	225	3.2
BBCA	10,725	250	2.4
BREN	7,175	300	4.4
BRMS	336	50	17.5
Lagging Movers			
AMMN	9,700	-125	-1.3
KLBF	1,690	-40	-2.3
UNVR	2,370	-70	-2.9
CMRY	5,450	-200	-3.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)	
BBCA	345	BBRI
BMRI	324	JSMR
BRMS	223	INKP
TLKM	109	MBMA
SMGR	71	BUKA

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,495	-18.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.4	0.2	1.1
EIDO	22.5	0.3	1.3

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,239	161	0.37
S&P 500	5,841	-1	-0.02
Euro Stoxx	4,947	39	0.79
MSCI World	3,738	3	0.07
STI	3,625	35	0.96
Nikkei	38,911	-695	-1.75
Hang Seng	20,079.1	-207.8	-1.0

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.5	0.2	0.31
Coal (ICE)	147.6	0.2	0.14
CPO Malay	4,278.0	-33.0	-0.77
Gold	2,692.7	18.9	0.71
Nickel	16,844.2	-274.2	-1.60
Tin	31,218.0	-932.0	-2.90

*last price per closing date

Highlights

- LINK** : [IDR 1 Trillion in Additional Loan Facility](#)
- UNTR** : [Changes in Acquisition Value of PT SERD](#)
- Renewable** : [BBCA's Green Financing Initiative](#)
- SMRA** : [Cluster Louise](#)

Market
JCI is Expected to Move Up Today

US stocks closed mostly higher on Thursday (17/10): Dow +0.37%, S&P 500 -0.02%, Nasdaq +0.04%. The market was driven by stronger-than-expected monthly retail sales data, indicating resilient US consumer, and TSMC's upbeat forecast. The UST 10Y yield rose +0.074bps (+1.84%) to 4.09%, and USD Index rose +0.23% to 103.8.

Commodity market closed mostly higher on Thursday (17/10): WTI oil +0.20% to USD 70.9/bbl, coal +0.14% to USD 147.6/ton, nickel -1.60% to USD 16,844/ton, CPO -0.77% to MYR 4,278. and gold +0.71% to USD 2,693/toz.

Asian stocks closed mostly lower on Thursday (17/10): Nikkei -0.69%, KOSPI -0.04%, Hang Seng -1.02%, and Shanghai -1.05%. JCI ended the day at 7,735 (+1.13%), with net foreign buy of IDR 1,221.6 billion; IDR 1,196.1 billion in the regular market, and IDR 25.5 billion in the negotiation market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 191 billion), followed by JSMR (IDR 19.5 billion), and INKP (IDR 18.9 billion). The largest foreign inflow in the regular market was recorded by BBCA (IDR 344.6 billion), followed by BMRI (IDR 323.7 billion), and BRMS (IDR 222.7 billion). The top leading movers were BREN, TLKM, GOTO, while the top lagging movers were BBCA, BMRI, MSIN.

Both Nikkei (+0.21%) and Kospi (+0.40%) opened higher this morning. We expect the JCI to move up today, supported by positive sentiments from global markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)


LINK: IDR 1 Trillion in Additional Loan Facility

PT Link Net Tbk (LINK) received additional loan facility of IDR 1tn from Deutsche Bank AG, bringing the total loan from the bank to IDR 2tn. This loan will be used to finance the company's general needs. The credit facility was agreed by both parties on 11 October 2024, with undisclosed interest terms. (**Stockwatch**)

UNTR: Changes in Acquisition Value of PT Supreme Energy Rantau Dedap (SERD)

PT United Tractors Tbk (UNTR) announced its plans to acquire PT Supreme Energy Rantau Dedap (SERD) through its subsidiary, PT Energia Prima Nusantara (EPN). On 15 October 2024, both parties signed a revised agreement regarding the transaction value, which was cut by USD 108,740, bringing the total transaction value to USD 80.58 million (equivalent to IDR 1.25 trillion). This acquisition is part of UNTR's efforts to diversify into the renewable energy sector, especially geothermal power plants, with total capacity of 91.2 MW and potential future capacity of up to 220 MW. (**IDX**)

Renewable: BBCA's Green Financing Initiative

PT Bank Central Asia Tbk (BBCA) focuses on increasing financing to businesses that support sustainability, with a green financing portion of 25% (around IDR 200 trillion) of the bank's loan portfolio of IDR 850 trillion. The financing is directed to companies engaged in new renewable energy such as geothermal, wind, and water. According to Hera F. Haryn, this step not only supports the growth of the EBT sector, but also drives the economy by opening new jobs and bringing more players into the renewable energy ecosystem. (**Kompas**)

SMRA: Cluster Louise

In October 2024, PT Summarecon Agung (SMRA) launched Cluster Louise in Summarecon Serpong. The cluster is part of the Melody District in Symphonia area. As many as 173 housing units will be built and marketed in the sector. In the first phase, 44 units will be released. The housing units are offered in two types. First, the 8x15 type with prices starting from IDR 3.6 - 3.9 billion. Second, the 10x15 type with prices starting from IDR 4.5 - 4.9 billion. (**Kontan**)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	10,725	14.1	12,500	11,637	16.6	24.9	23.0	5.0	4.5	20.0	19.7
BBRI	HOLD	8.4	4,980	(13.0)	5,200	5,802	4.4	10.7	9.6	2.3	2.2	21.6	22.9
BMRI	BUY	8.2	7,225	19.4	8,500	7,939	17.6	11.6	10.5	2.4	2.1	20.3	20.3
BBNI	BUY	2.5	5,500	2.3	6,600	6,338	20.0	8.6	7.8	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,505	20.4	1,400	1,674	-7.0	4.2	3.8	0.5	0.4	11.2	11.4
BNLI	BUY	0.1	1,095	19.0	1,376	1,150	25.7	18.9		1.2	n.a.	0.1	n.a.
<i>Average</i>								12.0	10.9	1.4	1.2	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	12,500	18.2	13,000	13,877	4.0	15.6	14.6	3.1	2.7	19.6	18.6
INDF	BUY	1.0	7,175	11.2	8,000	8,107	11.5	6.2	5.7	0.9	0.9	15.2	15.0
KLBF	BUY	1.0	1,690	5.0	2,100	1,811	24.3	24.6	22.1	3.4	3.1	13.8	14.1
UNVR	HOLD	0.4	2,370	(32.9)	3,910	2,520	65.0	17.8	16.8	23.5	21.3	132.6	127.0
SIDO	BUY	0.1	670	27.6	750	837	11.9	18.0	16.6	5.6	15.3	31.2	91.8
<i>Average</i>								16.4	15.2	7.3	8.6	42.5	53.3
Cigarette													
HMSPI	SELL	0.2	710	(20.7)	825	829	16.2	9.4	8.5	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	15,650	(23.0)	26,380	15,754	68.6	5.7	5.9	0.5	0.5	8.0	8.1
<i>Average</i>								7.5	7.2	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,860	(1.4)	3,000	2,986	4.9	472.5	266.4	4.7	4.6	1.0	1.7
BBHI	BUY	0.1	955	(26.0)	3,400	1,135	256.0	68.2	59.7	3.1	3.0	4.6	5.0
<i>Average</i>								270.4	163.0	3.9	3.8	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,090	8.4	3,000	3,334	-2.9	39.2	34.3	7.2	7.2	18.4	21.0
SILO	BUY	0.2	3,120	43.1	2,900	3,219	-7.1	30.6	25.8	5.3	5.3	17.3	20.5
HEAL	BUY	0.5	1,550	4.0	1,800	1,731	16.1	38.4	31.6	6.7	6.7	17.6	21.3
<i>Average</i>								36.0	30.6	6.4	6.4	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,000	(0.5)	5,500	5,800	10.0	24.3	22.1	2.8	2.6	11.4	11.7
JPFA	HOLD	0.2	1,595	35.2	1,600	1,923	0.3	9.0	7.9	1.1	1.0	12.6	13.3
<i>Average</i>								16.7	15.0	2.0	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,775	(0.8)	2,100	1,912	18.3	12.5	11.3	2.4	2.0	19.2	17.8
RALS	SELL	0.0	398	(22.7)	580	516	45.7	8.1	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	890	23.6	1,000	961	12.4	17.4	15.2	2.3	2.1	13.1	14.0
LPPF	BUY	0.1	1,605	(19.8)	5,800	1,783	261.4	4.6	4.5	11.2	5.3	240.3	119.4
ERAA	HOLD	0.1	460	8.0	550	515	19.6	7.4	6.2	0.9	0.8	12.2	13.0
AMRT	BUY	1.9	3,330	13.7	3,250	3,500	-2.4	32.9	28.0	8.1	7.0	24.7	24.9
MIDI	BUY	0.1	458	6.5	560	562	22.3	25.6	21.3	3.7	3.3	14.4	15.4
<i>Average</i>								15.5	13.5	4.2	3.0	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,250	(0.9)	9,900	14,005	20.0	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	490	5.4	2,000	N/A	308.2	7.3	5.3	0.7	0.6	9.8	11.6
<i>Average</i>								5.3	4.2	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	328	(15.0)	260	645	(20.7)	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	130	(23.5)	110	315	(15.4)	26.4	26.0	1.0	1.0	3.9	3.8
FILM	BUY	0.2	3,210	(18.9)	5,500	7,000	71.3	291.8	178.3	18.7	17.0	6.4	9.5
<i>Average</i>								106.6	68.6	6.6	6.0	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,270	13.5	2,500	2,897	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,410	2.8	12,500	3,393	418.7	4.3	3.7	0.6	0.5	13.3	14.3
TLKM	BUY	4.4	3,040	(23.0)	3,600	3,868	18.4	11.4	10.7	2.1	1.8	18.9	16.9
<i>Average</i>								11.5	11.0	1.2	1.1	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,875	(10.3)	1,900	1,982	1.3	27.1	26.7	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	810	(18.2)	1,030	1,123	27.2	11.8	11.8	2.2	2.0	18.5	17.3
MTEL	BUY	0.2	640	(9.2)	800	827	25.0	24.7	22.8	1.5	1.5	6.1	6.6
<i>Average</i>								21.2	20.4	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	2.8	4,950	(12.4)	5,600	5,813	13.1	6.6	6.6	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,145		1,600	1,540	39.7	8.5	8.5	2.3	1.8	26.8	24.3
ASLC	BUY	0.0	99		320	153	223.2	21.5	20.6	1.7	1.7	8.1	8.1
<i>Average</i>								12.2	11.9	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	26,725	18.1	31,000	29,973	16.0	4.9	5.8	1.2	1.1	24.3	18.5
<i>Average</i>								4.9	5.8	1.2	1.1	24.3	18.5
Aviation													
GIAA	BUY	0.0	65	(5.8)	650	220	900.0	0.6		0.1			16.9
<i>Average</i>								0.6		0.1			
Property													
BSDE	BUY	0.3	1,270	17.6	1,420	1,415	11.8	9.9	9.6	0.6	0.6	6.3	6.4
PWON	SELL	0.2	510	12.3	500	575	-2.0	11.2	11.0	1.3	1.0	11.7	9.4
ASRI	SELL	0.1	238	45.1	130	361	-45.4	8.5	#DIV/0!	0.4	#DIV/0!	4.7	#DIV/0!
LPKR	BUY	0.1	112	15.5	140	142	25.0	n/a	#DIV/0!	0.3	#DIV/0!	-0.2	#DIV/0!
SMRA	HOLD	0.2	700	21.7	720	795	2.9	12.8	12.6	1.2	1.0	9.3	7.7
CTRA	HOLD	0.4	1,380	17.9	1,400	1,593	1.4	12.6	11.6	1.3	1.1	9.9	9.3
MKPI	BUY	0.1	26,725	(1.7)	32,000	32,000	19.7	28.4	24.0	3.4	3.1	12.0	13.1
<i>Average</i>								15.0	13.8	1.6	1.4	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,230	183.4	1,650	1,570	34.1	12.1	12.9	1.5	1.4	12.3	11.1
DMAS	BUY	0.0	162	(0.6)	250	182	54.3	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
KIJA	SELL	0.1	184	37.3	150	N/A	-18.5	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<i>Average</i>								12.1	12.9	1.5	1.4	12.3	11.1
Construction													
PTPP	BUY	0.0	470	9.8	870	648	85.1	7.8	9.6	0.2	0.3	3.2	2.7
ADHI	BUY	0.0	302	(3.2)	630	420	108.6	33.6	43.1	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	103.0	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	83		300	n.a.	261.4	2.7	2.2	0.3	0.3	11.3	12.1
<i>Average</i>								5.2	5.9	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.4	7,900	(16.0)	7,700	8,291	-2.5	13.9	12.1	1.3	1.2	9.3	9.9
SMGR	HOLD	0.5	4,570	(28.6)	4,200	4,732	-8.1	14.2	10.9	0.6	0.6	4.5	5.7
<i>Average</i>								14.1	11.5	1.0	0.9	6.9	7.8
Precast													
WTON	BUY	0.0	108	-	266	N/A	146.3	8.3	7.0	0.3	0.3	3.2	3.7
<i>Average</i>								8.3	7.0	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,535	35.8	2,200	1,621	43.3	8.8	7.7	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,490	1.0	2,000	1,850	34.2	10.4	9.7	2.3	2.3	22.2	23.1
MEDC	BUY	0.3	1,295	12.1	2,200	1,952	69.9	5.0	5.1	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,905	35.1	2,200	1,700	15.5	21.2	21.2	3.2	2.9	15.0	13.7
<i>Average</i>								11.3	10.9	1.8	1.6	15.7	15.1
Chemical													
TPIA	SELL	4.2	8,850	68.6	2,563	1,140	-71.0	491.7	N/A	17.0	N/A	3.5	N/A
BRPT	BUY	0.8	1,030	(22.4)	1,150	2,185	11.7	51.5	N/A	5.1	N/A	9.9	N/A
ESSA	SELL	0.3	950	79.2	225	1,200	-76.3	38.0	N/A	3.3	N/A	8.6	N/A
<i>Average</i>								193.7	N/A	8.5	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,830	(0.8)	4,900	6,409	1.4	11.4	10.4	1.2	1.1	10.3	10.3

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Metal													
ANTM	SELL	0.4	1,620	(5.0)	1,400	1,779	-13.6	9.1	8.7	1.1	1.1	12.6	12.2
MDKA	HOLD	1.0	2,550	(5.6)	3,300	3,245	29.4	239.7	50.5	2.0	1.8	0.8	3.6
INCO	SELL	0.3	4,120	(3.0)	4,000	4,792	-2.9	26.7	22.2	1.0	1.0	3.9	4.5
BRMS	SELL	0.8	336	97.6	230	233	-31.5	165.8	91.7	3.2	3.1	1.9	3.4
NCKL	BUY	0.3	915	(8.5)	1,200	1,188	31.1	8.9	6.6	1.7	1.3	18.8	20.0
AMMN	BUY	5.1	9,700	48.1	12,000	10,483	23.7	48.8	57.6	8.3	7.3	17.0	12.6
<i>Average</i>								83.2	39.5	2.9	2.6	9.2	9.4
Coal													
ITMG	HOLD	0.3	25,950	1.2	26,000	27,306	0.2	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.5	3,900	63.9	2,900	3,653	-25.6	4.9	5.8	1.2	1.1	25.1	18.8
PTBA	SELL	0.4	3,060	25.4	2,900	2,739	-5.2	5.8	6.0	1.6	1.3	27.5	21.2
HRUM	BUY	0.1	1,345	0.7	1,600	1,702	19.0	7.7	8.2	1.1	0.9	14.1	11.2
BUMI	HOLD	0.6	146	71.8	150	N/A	2.7	53.7	22.7	1.2	1.2	2.3	5.1
<i>Average</i>								15.6	10.0	1.3	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,725	(4.3)	8,500	7,040	26.4	10.3	11.3	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	410	9.0	388	400	-5.4	24.1	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,120	7.2	1,555	N/A	38.8	6.2	6.0	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	930	70.6	800	870	-14.0	7.5	7.3	1.5	1.3	14.8	19.7
STAA	BUY	0.1	885	(2.7)	1,400	N/A	58.2	6.1	6.1	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	226	27.7	265	195	17.3	25.5	21.3	7.8	7.3	30.5	34.2
<i>Average</i>								11.4	10.4	1.8	2.4	15.3	21.2
Technology													
ASSA	BUY	0.0	775	(1.9)	1,200	1,170	54.8	10.3	9.9	1.0	0.9	9.7	9.1
BUKA	SELL	0.2	133	(38.4)	125	186	-6.0	n/a	40.3	0.5	0.5	-0.7	1.3
GOTO	SELL	2.0	68	(20.9)	53	81	-22.1	n/a	32.4	0.7	0.7	-3.3	2.3
<i>Average</i>								10.3	27.5	0.8	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,050	14.5	2,300	2,204	12.2	9.4	8.8	0.9	0.8	9.4	9.3
<i>Average</i>								9.4	8.8	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year		
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
World	3,738	2.58	0.07	0.16	2.98	4.41	17.94	31.07	3,759	2,725	
U.S. (S&P)	5,841	(1.00)	(0.02)	1.06	3.67	4.53	22.47	33.57	5,878	4,104	
U.S. (DOW)	43,239	161.35	0.37	1.85	3.92	4.95	14.72	27.18	43,290	32,327	
Europe	4,947	38.59	0.79	(0.46)	2.32	1.58	9.42	20.49	5,122	3,993	
Emerging Market	1,135	(8.90)	(0.78)	(2.11)	4.36	2.64	10.88	20.36	1,193	908	
FTSE 100	8,385	56.06	0.67	1.79	1.59	2.20	8.43	10.51	8,474	7,280	
CAC 40	7,584	91.73	1.22	0.56	1.86	(0.04)	0.54	8.87	8,259	6,774	
Dax	19,583	150.58	0.77	1.94	4.66	6.69	16.90	29.74	19,675	14,630	
Indonesia	7,735	86.10	1.13	3.41	(1.20)	5.65	6.36	11.65	7,911	6,640	
Japan	38,911	(269.11)	(0.69)	(0.93)	6.96	(3.03)	16.28	21.44	42,427	30,538	
Australia	8,317	(39.32)	(0.47)	1.24	2.14	3.49	9.56	17.51	8,385	6,751	
Korea	2,609	(1.06)	(0.04)	0.48	1.32	(7.61)	(1.73)	5.96	2,896	2,274	
Singapore	3,625	34.63	0.96	1.11	0.91	4.44	11.88	15.58	3,653	3,042	
Malaysia	1,641	8.81	0.54	0.03	(1.15)	0.47	12.84	13.47	1,685	1,425	
Hong Kong	20,079	(207.75)	(1.02)	(2.70)	13.70	12.94	17.78	13.23	23,242	14,794	
China	3,169	(33.56)	(1.05)	(4.01)	16.64	6.46	6.54	3.62	3,674	2,635	
Taiwan	23,054	42.86	0.19	1.74	6.34	(1.47)	28.57	40.22	24,417	15,976	
Thailand	1,495	10.01	0.67	2.61	4.13	12.85	5.59	3.98	1,499	1,273	
Philippines	7,400	(36.67)	(0.49)	(0.15)	3.42	10.37	14.73	18.06	7,605	5,920	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Foreign Reserves (US\$Bn)	149.92				(0.21)	6.95	2.42	11.17	150.24	133.14	
Inflation Rate (yoy, %)	1.84								3.05	1.84	
Gov Bond Yld (10yr, %)	6.67							(3.18)	7.26	6.43	
US Fed Rate (%)	5.00								5.50	5.00	
Exchange Rate (per USD)		Last Price	Chg (Pts)		Change (%)					1 Year	
			1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,495	(18.00)	0.12	1.10	(1.03)	3.90	(0.63)	1.42	16,478	15,070	
Japan	150.26	0.05	(0.03)	(0.75)	(5.30)	4.73	(6.14)	(0.22)	161.95	139.58	
UK	1.30	(0.00)	(0.01)	(0.44)	(1.54)	0.51	2.19	7.17	1.34	1.21	
Euro	1.08	(0.00)	(0.05)	(1.01)	(2.64)	(0.65)	(1.93)	2.75	1.12	1.05	
China	7.12	0.00	(0.05)	(0.65)	(0.36)	1.95	(0.32)	2.71	7.32	7.01	
Commodity Indicators		Last Price	Chg (Pts)		Change (%)					1 Year	
			1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.45	0.23	0.31	(6.23)	1.02	(12.49)	(3.36)	(17.19)	93.79	68.68	
CPO	4,360	18.00	0.41	(0.57)	11.31	9.41	19.06	15.68	4,527	3,559	
Coal	147.60	0.20	0.14	(1.76)	8.25	7.03	7.78	1.10	156.00	116.00	
Tin	31,218	(932.00)	(2.90)	(4.87)	(2.00)	(5.26)	22.83	23.05	36,050	22,900	
Nickel	17,005	(274.00)	(1.59)	(3.06)	5.05	3.33	2.42	(8.54)	21,750	15,600	
Copper	9,516	(42.50)	(0.44)	(2.13)	1.56	(1.24)	11.18	19.39	11,105	7,856	
Gold	2,693	0.40	0.01	1.37	5.24	10.14	30.54	38.28	2,697	1,932	
Silver	31.74	0.04	0.14	0.64	5.52	6.40	33.39	38.96	33	22	

Source: Bloomberg, SSI Research

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