

**Market Activity**

Tuesday, 15 Oct 2024

<b>Market Index</b>	:	<b>7,627.0</b>	
<b>Index Movement</b>	:	<b>+67.3</b>	<b>0.89%</b>
Market Volume	:	22,257	Mn shrs
Market Value	:	9,837	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

AMMN	9,825	375	4.0
BMRI	7,050	125	1.8
BBCA	10,625	125	1.2
TPIA	8,750	150	1.7

**Lagging Movers**

BREN	6,550	-150	-2.2
AKRA	1,460	-75	-4.9
UNTR	25,775	-250	-1.0
CUAN	7,100	-200	-2.7

**Foreign Net Buy / Sell (Regular Market)**

	Net Buy (IDR bn)		Net Sell (IDR bn)
BBCA	99	AMMN	83
ASII	85	ANTM	75
TPIA	76	BBRI	55
BBNI	61	BRMS	34
BMRI	55	INKP	24

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,580	20.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	18.6	0.0	0.1
EIDO	22.1	0.1	0.7

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	42,740	-325	-0.75
S&P 500	5,815	-45	-0.76
Euro Stoxx	4,947	-94	-1.87
MSCI World	3,728	-25	-0.67
STI	3,595	0	-0.01
Nikkei	39,911	305	0.77
Hang Seng	20,318.8	-774.1	-3.7

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	74.3	-3.2	-4.14
Coal (ICE)	148.8	-2.2	-1.42
CPO Malay	4,272.0	-41.0	-0.95
Gold	2,662.6	14.0	0.53
Nickel	17,262.9	-247.7	-1.41
Tin	32,396.0	-49.0	-0.15

\*last price per closing date

**Highlights**

- **FILM** : [Loan Facility Agreement with BMRI](#)
- **BELI** : [IDR 2.25 Trillion Private Placement](#)
- **CTRA** : [9M24 Marketing Sales](#)
- **BBKP** : [Plans to issue USD 300 Million Senior Notes](#)

**Market**

**JCI is Expected to Decline Today**

US stocks closed lower on Tuesday (15/10): Dow -0.75%, S&P 500 -0.76%, Nasdaq -1.01%. The market closed lower on Tuesday following the release of ASML Holding's disappointing earnings report, which put pressure on chipmaker stocks such as Nvidia and AMD. The UST 10Y yield fell -1.63% (-0.086 bps) to 4.037%, and the USD Index declined -0.04% to 103.3.

Commodity market closed lower on Tuesday (15/10); WTI oil -1.07% to USD 71.10/bbl, Brent oil -4.14% to USD 74.25/bbl, coal -1.45% to USD 146.1/ton, CPO -1.07% to MYR 4,268, and gold +0.47% to USD 2,678/toz.

Asian stocks closed mixed on Tuesday (15/10): KOSPI +0.39%, Hang Seng -3.67%, and Shanghai -2.53%. JCI ended the day at 7,628.0 (+0.89%), with net foreign sell of IDR 295.6 billion; IDR 247.4 billion in the regular market, and IDR 48.2 billion in the negotiation market. The largest foreign outflow in the regular market was recorded by AMMN (IDR 83.3 billion), followed by ANTM (IDR 75.0 billion), and BBRI (IDR 54.7 billion). The largest foreign inflow in the regular market was recorded by BBCA (IDR 99.0 billion), followed by ASII (IDR 85.1 billion), and TPIA (IDR 76.4 billion). The top leading movers were AMMN, GOTO, BBCA, while the top lagging movers were ASII, TLKM, and BMRI.

Both Nikkei (-2.26%) and Kospi (-1.32%) opened lower this morning. We expect the JCI to decline today, given negative sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



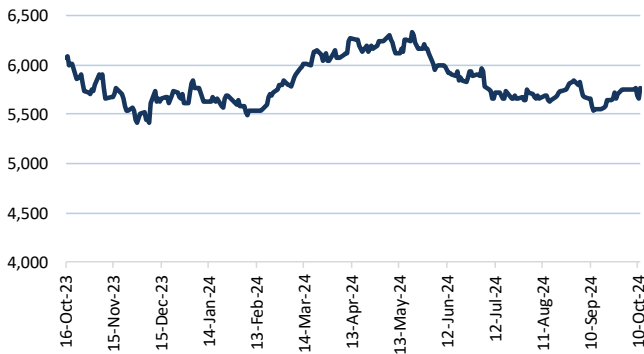
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## Macro Update

In September 2024, Indonesia reported a trade surplus of USD 3.3 billion, aligned with our upper-bound forecasts and exceeding market expectations of USD 2.8 billion, marking the 53rd consecutive surplus since May 2020. However, the surplus narrowed slightly from USD 3.4 billion in September 2023, as export growth slowed to 6.4% YoY, the weakest in three months, reflecting external challenges and shifting demand dynamics. While exports to major partners like the US, Japan, and the EU remained strong, a slower increase in exports to China highlights potential risks from China's economic slowdown. Imports grew 8.6% YoY, slightly below expectations, driven by infrastructure projects and domestic consumption, though impacted by new import duties. For 9M24, Indonesia's cumulative trade surplus reached USD 27.7 billion, with import growth outpacing exports at 3.9% vs. 0.3%, suggesting strong domestic demand. Going forward, Indonesia's trade outlook will depend on global economic conditions, commodity prices, and policy shifts, with an emphasis on export diversification and balanced import management to maintain trade momentum.

## FILM: Loan Facility Agreement with BMRI

FILM signed a Loan Facility Agreement with Bank Mandiri (BMRI) worth IDR 794.75 billion, with maximum term of 61 months. This loan is secured by share pledges, land collateral, and deposits, and it will be used to fill the cash flow gap related to the NETV's acquisition. The initial interest rate is set at 9.25% per annum and is adjustable according to market conditions. FILM must also comply with financial ratios such as DSCR and CR of at least 100% and DER of at most 100%.

(IDX)

## BELI: IDR 2.25 Trillion Private Placement

Blibli will issue 4,900,240,527 new shares with a nominal value of IDR 250 per share, with an exercise price of IDR 460 per share, enabling the company to raise at least IDR 2.25 trillion. All of these shares will be purchased by PT Lingkarmulia Indah. (IDX)

## CTRA: 9M24 Marketing Sales

In 9M24, PT Ciputra Development Tbk (CTRA) booked marketing sales growth of 11% YoY to IDR 8.7tn, 78% of the company's 2024 target. Jabodetabek was the largest contributor to marketing sales at 39%, followed by Surabaya at 23%. Housing and land sales were the largest contributor at 84%, followed by shophouses at 12%, apartments at 3%, and offices at 1%. (Company)

**BBKP: Plans to issue USD 300 Million Senior Notes**

KB Bank Tbk. (BBKP) plans to issue Senior Unsecured Notes with maximum value of USD 300 million. The notes will be issued without a public offering and will not be offered to investors in Indonesia. **(Emiten news)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	9.1	10,625	13.0	12,500	11,622	17.6	24.7	22.8	4.9	4.5	20.0	19.7
BBRI	HOLD	8.4	4,920	(14.1)	5,200	5,802	5.7	10.6	9.5	2.3	2.2	21.6	22.9
BMRI	BUY	8.1	7,050	16.5	8,500	7,939	20.6	11.3	10.3	2.3	2.1	20.3	20.3
BBNI	BUY	2.5	5,500	2.3	6,600	6,321	20.0	8.6	7.8	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,490	19.2	1,400	1,652	-6.0	4.2	3.8	0.5	0.4	11.2	11.4
<b>Average</b>								<b>11.9</b>	<b>10.8</b>	<b>1.3</b>	<b>1.2</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.9	12,575	18.9	13,000	13,793	3.4	15.7	14.7	3.1	2.7	19.6	18.6
INDF	BUY	1.0	7,200	11.6	8,000	8,000	11.1	6.2	5.7	0.9	0.9	15.2	15.0
KLBF	BUY	1.1	1,750	8.7	2,100	1,810	20.0	25.4	22.9	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,350	(33.4)	3,910	2,536	66.4	17.6	16.6	23.4	21.1	132.6	127.0
SIDO	BUY	0.1	655	24.8	750	837	14.5	17.6	16.3	5.5	14.9	31.2	91.8
<b>Average</b>								<b>16.5</b>	<b>15.2</b>	<b>7.3</b>	<b>8.6</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	705	(21.2)	825	829	17.0	9.3	8.4	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	15,750	(22.5)	26,380	15,754	67.5	5.7	6.0	0.5	0.5	8.0	8.1
<b>Average</b>								<b>7.5</b>	<b>7.2</b>	<b>1.6</b>	<b>1.6</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.3	2,900	-	3,000	2,906	3.4	479.1	270.1	4.8	4.7	1.0	1.7
BBHI	BUY	0.1	935	(27.5)	3,400	1,135	263.6	66.8	58.4	3.0	2.9	4.6	5.0
<b>Average</b>								<b>273.0</b>	<b>164.3</b>	<b>3.9</b>	<b>3.8</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	3,150	10.5	3,000	3,334	-4.8	39.9	35.0	7.4	7.4	18.4	21.0
SILO	BUY	0.2	3,010	38.1	2,900	3,219	-3.7	29.5	24.9	5.1	5.1	17.3	20.5
HEAL	BUY	0.5	1,580	6.0	1,800	1,731	13.9	39.1	32.2	6.9	6.9	17.6	21.3
<b>Average</b>								<b>36.2</b>	<b>30.7</b>	<b>6.4</b>	<b>6.4</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	0.9	4,970	(1.1)	5,500	5,800	10.7	24.1	22.0	2.8	2.6	11.4	11.7
JPFA	SELL	0.3	1,610	36.4	1,600	1,923	-0.6	9.1	7.9	1.1	1.1	12.6	13.3
<b>Average</b>								<b>16.6</b>	<b>15.0</b>	<b>2.0</b>	<b>1.8</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>													
MAPI	BUY	0.5	1,800	0.6	2,100	1,912	16.7	12.7	11.4	2.4	2.0	19.2	17.8
RALS	SELL	0.0	402	(21.9)	580	516	44.3	8.2	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	875	21.5	1,000	959	14.3	17.2	14.9	2.3	2.1	13.1	14.0
LPPF	BUY	0.1	1,615	(19.3)	5,800	1,783	259.1	4.7	4.5	11.2	5.4	240.3	119.4
ERAA	HOLD	0.1	474	11.3	550	515	16.0	7.6	6.4	0.9	0.8	12.2	13.0
AMRT	BUY	1.9	3,280	11.9	3,250	3,480	-0.9	32.4	27.6	8.0	6.9	24.7	24.9
MIDI	BUY	0.1	458	6.5	560	556	22.3	25.6	21.3	3.7	3.3	14.4	15.4
<b>Average</b>								<b>15.5</b>	<b>13.5</b>	<b>4.2</b>	<b>3.0</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.5	8,275	(0.6)	9,900	14,005	19.6	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	462	(0.6)	2,000	N/A	332.9	6.9	5.0	0.7	0.6	9.8	11.6
<b>Average</b>								<b>5.1</b>	<b>4.1</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	324	(16.1)	260	645	(19.8)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	129	(24.1)	110	315	(14.7)	26.2	25.8	1.0	1.0	3.9	3.8
FILM	BUY	0.2	3,110	(21.5)	5,500	7,000	76.8	282.7	172.8	18.1	16.5	6.4	9.5
<b>Average</b>								<b>103.5</b>	<b>66.7</b>	<b>6.4</b>	<b>5.9</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,290	14.5	2,500	2,897	9.2	19.1	18.8	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,490	6.2	12,500	3,393	402.0	4.5	3.8	0.6	0.5	13.3	14.3
TLKM	BUY	4.4	2,940	(25.6)	3,600	3,868	22.4	11.0	10.4	2.1	1.8	18.9	16.9
<b>Average</b>								<b>11.5</b>	<b>11.0</b>	<b>1.2</b>	<b>1.1</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.1	1,880	(10.0)	1,900	1,982	1.1	27.2	26.7	3.6	3.5	13.4	13.1
TOWR	BUY	0.6	825	(16.7)	1,030	1,123	24.8	12.0	12.0	2.2	2.0	18.5	17.3
MTEL	BUY	0.2	620	(12.1)	800	827	29.0	24.0	22.1	1.5	1.5	6.1	6.6
<b>Average</b>								<b>21.1</b>	<b>20.3</b>	<b>2.4</b>	<b>2.3</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	2.8	4,930	(12.7)	5,600	5,790	13.6	6.6	6.6	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	1,145		1,600	1,540	39.7	8.5	8.5	2.3	1.8	26.8	24.3
ASLC	BUY	0.0	100		320	153	220.0	21.7	20.8	1.8	1.7	8.1	8.1
<b>Average</b>								<b>12.3</b>	<b>12.0</b>	<b>1.7</b>	<b>1.5</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.1	25,775	13.9	31,000	29,878	20.3	4.7	5.6	1.1	1.0	24.3	18.5
<b>Average</b>								<b>4.7</b>	<b>5.6</b>	<b>1.1</b>	<b>1.0</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>													
BSDE	BUY	0.3	1,280	18.5	1,420	1,415	10.9	10.0	9.7	0.6	0.6	6.3	6.4
PWON	SELL	0.2	505	11.2	500	575	-1.0	11.1	10.9	1.3	1.0	11.7	9.4
SMRA	HOLD	0.2	705	22.6	720	795	2.1	12.9	12.7	1.2	1.0	9.3	7.7
CTRA	HOLD	0.4	1,365	16.7	1,400	1,593	2.6	12.5	11.5	1.2	1.1	9.9	9.3
MKPI	BUY	0.1	26,775	(1.6)	32,000	32,000	19.5	28.5	24.1	3.4	3.2	12.0	13.1
<b>Average</b>								<b>15.0</b>	<b>13.8</b>	<b>1.6</b>	<b>1.4</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	BUY	0.1	1,200	176.5	1,650	1,570	37.5	11.8	12.6	1.5	1.4	12.3	11.1
<b>Average</b>								<b>11.8</b>	<b>12.6</b>	<b>1.5</b>	<b>1.4</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>													
PTPP	BUY	0.0	462	7.9	870	648	88.3	7.7	9.4	0.2	0.3	3.2	2.7
ADHI	BUY	0.0	294	(5.8)	630	420	114.3	32.7	42.0	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	98.1	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	83		300	n.a	261.4	2.7	2.2	0.3	0.3	11.3	12.1
<b>Average</b>								<b>5.2</b>	<b>5.8</b>	<b>0.3</b>	<b>0.3</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	HOLD	0.3	7,250	(22.9)	7,700	8,296	6.2	12.8	11.1	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	4,220	(34.1)	4,200	4,732	-0.5	13.1	10.1	0.6	0.6	4.5	5.7
<b>Average</b>								<b>13.0</b>	<b>10.6</b>	<b>0.9</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	108	-	266	N/A	146.3	8.3	7.0	0.3	0.3	3.2	3.7
<b>Average</b>								<b>8.3</b>	<b>7.0</b>	<b>0.3</b>	<b>0.3</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	BUY	0.5	1,530	35.4	2,200	1,621	43.8	8.7	7.7	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,460	(1.0)	2,000	1,850	37.0	10.2	9.5	2.3	2.2	22.2	23.1
MEDC	BUY	0.3	1,290	11.7	2,200	1,952	70.5	5.0	5.1	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,855	31.6	2,200	1,700	18.6	20.6	20.7	3.1	2.8	15.0	13.7
<b>Average</b>								<b>11.1</b>	<b>10.7</b>	<b>1.7</b>	<b>1.6</b>	<b>15.7</b>	<b>15.1</b>
<b>Chemical</b>													
TPIA	SELL	4.2	8,750	66.7	2,563	1,140	-70.7	486.1	N/A	16.8	N/A	3.5	N/A
BRPT	BUY	0.8	1,025	(22.8)	1,150	2,185	12.2	51.3	N/A	5.0	N/A	9.9	N/A
ESSA	SELL	0.3	955	80.2	225	960	-76.4	38.2	N/A	3.3	N/A	8.6	N/A
<b>Average</b>								<b>191.9</b>	<b>N/A</b>	<b>8.4</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>													
JSMR	HOLD	0.3	4,870	-	4,900	6,409	0.6	11.5	10.5	1.2	1.1	10.3	10.3

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<b>Metal</b>													
ANTM	SELL	0.4	1,600	(6.2)	1,400	1,764	-12.5	9.0	8.6	1.1	1.0	12.6	12.2
MDKA	HOLD	1.0	2,510	(7.0)	3,300	3,245	31.5	236.0	49.8	2.0	1.8	0.8	3.6
INCO	SELL	0.3	4,170	(1.9)	4,000	4,792	-4.1	27.1	22.4	1.0	1.0	3.9	4.5
BRMS	SELL	0.7	288	69.4	230	233	-20.1	142.1	78.6	2.7	2.6	1.9	3.4
NCKL	BUY	0.3	915	(8.5)	1,200	1,194	31.1	8.9	6.6	1.7	1.3	18.8	20.0
AMMN	BUY	5.3	9,825	50.0	12,000	10,483	22.1	49.5	58.3	8.4	7.4	17.0	12.6
<b>Average</b>								<b>78.7</b>	<b>37.4</b>	<b>2.8</b>	<b>2.5</b>	<b>9.2</b>	<b>9.4</b>
<b>Coal</b>													
ITMG	SELL	0.3	26,150	1.9	26,000	27,306	-0.6	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.6	3,880	63.0	2,900	3,653	-25.3	4.9	5.8	1.2	1.1	25.1	18.8
PTBA	SELL	0.4	3,100	27.0	2,900	2,739	-6.5	5.8	6.1	1.6	1.3	27.5	21.2
HRUM	BUY	0.1	1,365	2.2	1,600	1,702	17.2	7.8	8.3	1.1	0.9	14.1	11.2
BUMI	HOLD	0.6	140	64.7	150	N/A	7.1	51.5	21.8	1.2	1.1	2.3	5.1
<b>Average</b>								<b>15.2</b>	<b>9.8</b>	<b>1.3</b>	<b>1.1</b>	<b>17.9</b>	<b>14.5</b>
<b>Plantation</b>													
AALI	HOLD	0.1	6,775	(3.6)	8,500	7,040	25.5	10.4	11.3	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	410	9.0	388	400	-5.4	24.1	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,115	6.7	1,555	N/A	39.5	6.2	6.0	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	930	70.6	800	870	-14.0	7.5	7.3	1.5	1.3	14.8	19.7
STAA	BUY	0.1	875	(3.8)	1,400	N/A	60.0	6.0	6.0	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	216	22.0	265	195	22.7	24.4	20.3	7.4	7.0	30.5	34.2
<b>Average</b>								<b>11.2</b>	<b>10.2</b>	<b>1.8</b>	<b>2.3</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>													
ASSA	BUY	0.0	765	(3.2)	1,200	1,178	56.9	10.1	9.8	1.0	0.9	9.7	9.1
BUKA	SELL	0.2	133	(38.4)	125	186	-6.0	n/a	40.3	0.5	0.5	-0.7	1.3
GOTO	SELL	2.0	66	(23.3)	53	83	-19.7	n/a	31.4	0.7	0.7	-3.3	2.3
<b>Average</b>								<b>10.1</b>	<b>27.2</b>	<b>0.7</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>													
BIRD	BUY	0.1	2,050	14.5	2,300	2,204	12.2	9.4	8.8	0.9	0.8	9.4	9.3
<b>Average</b>								<b>9.4</b>	<b>8.8</b>	<b>0.9</b>	<b>0.8</b>	<b>9.4</b>	<b>9.3</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,753	21.56	0.58	1.60	3.26	3.41	18.44	31.14	3,758	2,725
U.S. (S&P)	5,860	44.82	0.77	2.88	4.16	4.35	22.85	35.40	5,871	4,104
U.S. (DOW)	43,065	201.36	0.47	2.65	4.04	7.66	14.26	27.90	43,139	32,327
Europe	5,041	37.09	0.74	1.43	4.07	1.16	11.49	21.88	5,122	3,993
Emerging Market	1,160	0.50	0.04	0.33	7.18	3.55	13.32	21.94	1,193	908
FTSE 100	8,293	39.01	0.47	(0.13)	0.24	1.34	7.23	9.12	8,474	7,280
CAC 40	7,602	24.17	0.32	0.34	1.83	(0.40)	0.78	8.55	8,259	6,774
Dax	19,508	134.46	0.69	2.12	4.33	4.93	16.46	28.46	19,518	14,630
Indonesia	7,560	39.05	0.52	0.74	(3.23)	3.17	3.94	9.14	7,911	6,640
Japan	39,606	224.91	0.57	0.69	8.27	(3.85)	18.35	22.56	42,427	30,538
Australia	8,311	57.89	0.70	1.64	2.60	4.42	9.48	17.87	8,311	6,751
Korea	2,628	5.13	0.20	0.69	2.06	(8.13)	(1.01)	7.01	2,896	2,274
Singapore	3,596	22.15	0.62	(0.09)	0.93	2.74	10.98	12.87	3,653	3,042
Malaysia	1,637	2.99	0.18	0.08	(0.94)	0.41	12.50	13.32	1,685	1,425
Hong Kong	21,093	(159.11)	(0.75)	(7.23)	21.44	17.08	23.73	18.41	23,242	14,794
China	3,284	66.59	2.07	(1.56)	21.46	10.54	10.40	6.35	3,674	2,635
Taiwan	22,975	73.65	0.32	3.02	5.59	(3.94)	28.13	36.90	24,417	15,976
Thailand	1,470	1.58	0.11	1.79	3.21	10.36	3.83	1.33	1,482	1,273
Philippines	7,326	16.09	0.22	(3.02)	4.32	9.52	13.59	16.92	7,605	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	149.92				(0.21)	6.95	2.42	11.17	150.24	133.14
Inflation Rate (yoy, %)	1.84								3.05	1.84
Gov Bond Yld (10yr, %)	6.68							(1.53)	7.26	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,560	(20.00)	0.13	0.77	(1.03)	3.92	(1.05)	1.03	16,478	15,070
Japan	149.69	(0.07)	0.05	(1.00)	(6.06)	5.59	(5.78)	(0.12)	161.95	139.58
UK	1.31	0.00	0.05	(0.29)	(1.14)	0.76	2.63	6.95	1.34	1.21
Euro	1.09	0.00	0.00	(0.65)	(2.01)	0.14	(1.18)	3.30	1.12	1.05
China	7.09	0.02	(0.32)	(1.00)	0.11	2.38	0.15	3.12	7.32	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.46	(1.58)	(2.00)	(4.29)	8.17	(8.90)	0.55	(14.78)	93.79	68.68
CPO	4,310	(34.00)	(0.78)	(0.14)	10.26	9.92	17.70	16.05	4,527	3,559
Coal	150.90	1.50	1.00	(1.37)	12.11	11.49	10.19	0.10	156.00	116.00
Tin	32,445	(767.00)	(2.31)	(4.31)	2.01	(3.71)	27.66	29.33	36,050	22,900
Nickel	17,670	(194.00)	(1.09)	(2.12)	10.83	4.83	6.43	(4.72)	21,750	15,600
Copper	9,660	(132.00)	(1.35)	(2.72)	3.78	(2.20)	12.86	21.52	11,105	7,856
Gold	2,650	1.15	0.04	1.06	2.60	9.39	28.44	37.99	2,686	1,912
Silver	31.24	0.04	0.12	1.85	1.64	1.82	31.27	38.12	33	22

Source: Bloomberg, SSI Research



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