

**Market Activity**

Thursday, 03 Oct 2024

<b>Market Index</b>	:	<b>7,543.8</b>
<b>Index Movement</b>	:	<b>-19.4 -0.26%</b>
Market Volume	:	19,713 Mn shrs
Market Value	:	10,951 Bn rupiah

	Last	Changes	
	Close	+/-	%
<b>Leading Movers</b>			
BMRI	7,050	75	1.1
ASII	5,250	100	1.9
MSIN	7,350	350	5.0
DSSA	40,800	475	1.2
<b>Lagging Movers</b>			
AMMN	8,900	-150	-1.7
BREN	6,850	-125	-1.8
BRMS	244	-24	-9.0
TPIA	8,825	-100	-1.1

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
ASII	128	BBRI	728
BRPT	87	BBCA	118
SMGR	49	TLKM	79
ANTM	38	GOTO	71
EXCL	21	MAPI	59

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,420	155.0	-1.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	18.8	-0.4	-1.9
EIDO	22.1	-0.3	-1.1

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	42,012	-185	-0.44
S&P 500	5,700	-10	-0.17
Euro Stoxx	4,921	-42	-0.85
MSCI World	3,676	-10	-0.27
STI	3,577	-7	-0.20
Nikkei	38,552	743	1.97
Hang Seng	22,113.5	-330.2	-1.5

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	77.6	3.7	5.03
Coal (ICE)	142.6	1.0	0.74
CPO Malay	4,182.0	-14.0	-0.33
Gold	2,655.9	-2.8	-0.11
Nickel	17,470.4	-570.2	-3.16
Tin	33,709.0	-184.0	-0.54

\*last price per closing date

**Highlights**

- **MEDC** : [2024 Interim Dividend](#)
- **TAPG** : [Production Target of 1 Million Tons](#)
- **ASII** : [2024 Interim Dividend](#)
- **KEEN** : [New President Commissioner for Subsidiary](#)

**Market**

**JCI is Expected to Decline Today**

US stocks closed lower on Thursday (3/10): Dow -0.44%, S&P 500 -0.17%, Nasdaq -0.04%. The market closed lower as Middle East tensions fueled concerns while investors awaited the latest jobs report. The UST 10Y yield rose +0.062bps (+1.64%) to 3.85%, and USD Index rose +0.31% to 102.0.

Commodity market closed mixed on Thursday (3/10): WTI oil +4.24% to USD 73.8/bbl, coal +0.74% to USD 142.6/ton, nickel -3.16% to USD 17,470/ton, CPO -0.33% to MYR 4,182. and gold -0.11% to USD 2,656/toz.

Asian stocks closed mixed on Thursday (3/10): Nikkei +1.97%, KOSPI -1.22%, Hang Seng -1.47%, and Shanghai +8.06%. JCI ended the day at 7,544 (-0.26%), with foreign investors recording an overall net buy of IDR 1.1 trillion; IDR 916.5 billion in the regular market, and IDR 184.6 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 728.4 billion), followed by BBKA (IDR 117.7 billion), and TLKM (IDR 78.8 billion). The largest foreign inflow in the regular market was recorded by ASII (IDR 127.6 billion), followed by BRPT (IDR 87.2 billion), and SMGR (IDR 49.1 billion). The top leading movers were BREN, BYAN, BRMS, while the top lagging movers were BBRI, AMMN, TLKM.

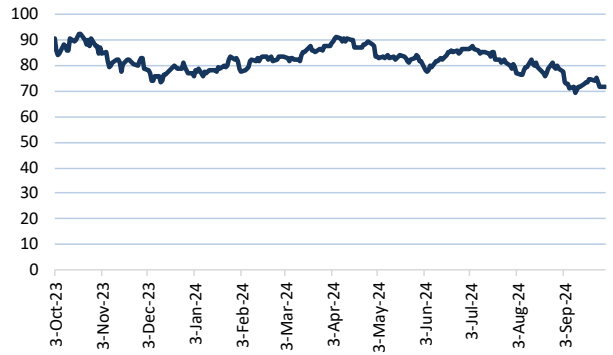
Both Nikkei (+0.01%) and Kospi (+0.08%) opened higher this morning. We expect the JCI to decline today, given negative sentiments from global markets and Middle East geopolitical tension.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



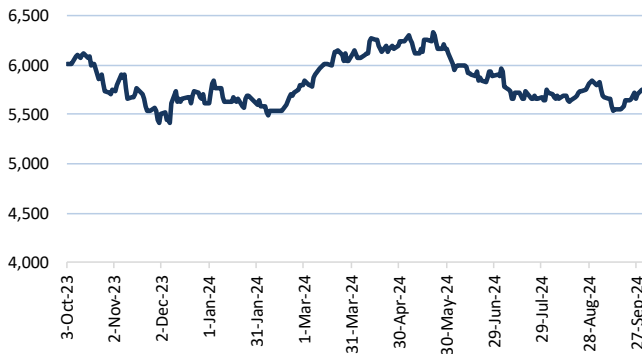
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## Macro Update

The ASEAN+3 region's growth forecast has been revised downward to 4.2% in 2024, with Indonesia's growth now projected at 5.1%, still within the government's target. Indonesia faces challenges in improving its manufacturing competitiveness due to low productivity, while the new government under President-elect Prabowo Subianto is set to tackle economic issues such as declining purchasing power, rising debt, and a shrinking middle class. Recent deflationary trends have raised concerns, prompting a lower inflation forecast of 2.3% for 2024.

## MEDC: 2024 Interim Dividend

PT Medco Energy Tbk (MEDC) will distribute interim dividend of IDR 15.75/share, which will be taken from Company's 1H24 net profit. Cum date in regular and negotiated markets is scheduled for 11 October 2024, while cum date in the cash market falls on 15 October 2024. Payment will be made on 1 November 2024. **(IDX)**

## TAPG: Production Target of 1 Million Tons

PT Triputra Agro Persada (TAPG) targets to produce 1 million tons of CPO by the end of this year. By the end of 1H24, the company had produced 570k tons of CPO. Regarding expansion, management has no plans to add more palm oil mills in 2024. However, the company is considering a plan to increase installed capacity at existing mills in 2025. **(Kontan)**

## ASII: 2024 Dividend Interim

Dividend Value	: IDR 3.96 trillion
Dividend per Share	: IDR 98/share
Dividend Yield	: 1.8% (based on closing price on 03 October 2024)
Cum Date	: 11 October 2024
Ex Date	: 14 October 2024
Payment Date	: 31 October 2024

## (Company)

## KEEN: New President Commissioner for Subsidiary

PT Kencana Energi Lestari Tbk (KEEN) has appointed Dr Anggawira as President Commissioner of PT Tirta Energi Cemerlang, one of the company's subsidiaries. Dr. Anggawira will lead the Board of Commissioners responsible for the Salu Uro Hydroelectric Power Plant project in South Sulawesi. This appointment is expected to strengthen corporate governance and support the green energy transition. **(Bisnis)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	9.0	10,450	11.2	12,500	11,622	19.6	24.2	22.4	4.9	4.4	20.0	19.7
BBRI	HOLD	8.5	4,920	(14.1)	5,200	5,802	5.7	10.6	9.5	2.3	2.2	21.6	22.9
BMRI	BUY	8.2	7,050	16.5	8,500	7,939	20.6	11.3	10.3	2.3	2.1	20.3	20.3
BBNI	BUY	2.5	5,375	-	6,600	6,308	22.8	8.4	7.6	1.2	1.1	14.6	14.9
BBTN	HOLD	0.2	1,390	11.2	1,400	1,664	0.7	3.9	3.5	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,060	15.2	1,376	1,000	29.8	18.3		1.1	n.a.	0.1	n.a.
<b>Average</b>								<b>11.7</b>	<b>10.7</b>	<b>1.3</b>	<b>1.2</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.9	12,000	13.5	13,000	13,789	8.3	15.0	14.0	2.9	2.6	19.6	18.6
INDF	BUY	1.0	7,100	10.1	8,000	8,033	12.7	6.2	5.6	0.9	0.8	15.2	15.0
KLBF	BUY	1.1	1,740	8.1	2,100	1,797	20.7	25.3	22.8	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,190	(38.0)	3,910	2,536	78.5	16.4	15.5	21.8	19.7	132.6	127.0
SIDO	BUY	0.1	640	21.9	750	837	17.2	17.2	15.9	5.3	14.6	31.2	91.8
<b>Average</b>								<b>16.0</b>	<b>14.8</b>	<b>6.9</b>	<b>8.2</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	720	(19.6)	825	829	14.6	9.5	8.6	2.8	2.7	29.3	31.8
GGRM	HOLD	0.2	15,925	(21.6)	26,380	15,754	65.7	5.8	6.1	0.5	0.5	8.0	8.1
<b>Average</b>								<b>7.6</b>	<b>7.3</b>	<b>1.6</b>	<b>1.6</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.4	2,950	1.7	3,000	2,892	1.7	487.4	274.7	4.9	4.8	1.0	1.7
BBHI	BUY	0.1	915	(29.1)	3,400	1,135	271.6	65.4	57.2	3.0	2.9	4.6	5.0
<b>Average</b>								<b>276.4</b>	<b>166.0</b>	<b>3.9</b>	<b>3.8</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	3,170	11.2	3,000	3,288	-5.4	40.2	35.2	7.4	7.4	18.4	21.0
SILO	BUY	0.2	3,000	37.6	2,900	3,195	-3.3	29.4	24.8	5.1	5.1	17.3	20.5
HEAL	BUY	0.5	1,485	(0.3)	1,800	1,718	21.2	36.8	30.3	6.5	6.5	17.6	21.3
<b>Average</b>								<b>35.4</b>	<b>30.1</b>	<b>6.3</b>	<b>6.3</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	0.8	4,740	(5.7)	5,500	5,818	16.0	23.0	21.0	2.6	2.5	11.4	11.7
JPFA	HOLD	0.2	1,455	23.3	1,600	1,910	10.0	8.2	7.2	1.0	1.0	12.6	13.3
<b>Average</b>								<b>15.6</b>	<b>14.1</b>	<b>1.8</b>	<b>1.7</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,730	(3.4)	2,100	1,901	21.4	12.2	11.0	2.3	1.9	19.2	17.8
RALS	SELL	0.0	400	(22.3)	580	516	45.0	8.2	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	875	21.5	1,000	959	14.3	17.2	14.9	2.3	2.1	13.1	14.0
LPPF	BUY	0.1	1,610	(19.5)	5,800	1,800	260.2	4.7	4.5	11.2	5.3	240.3	119.4
ERAA	HOLD	0.1	454	6.6	550	515	21.1	7.3	6.1	0.9	0.8	12.2	13.0
AMRT	BUY	1.9	3,150	7.5	3,250	3,486	3.2	31.1	26.5	7.7	6.6	24.7	24.9
MIDI	BUY	0.1	444	3.3	560	556	26.1	24.8	20.6	3.6	3.2	14.4	15.4
<b>Average</b>								<b>15.1</b>	<b>13.1</b>	<b>4.1</b>	<b>3.0</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.5	8,850	6.3	9,900	14,256	11.9	3.5	3.5	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	450	(3.2)	2,000	N/A	344.4	6.7	4.8	0.7	0.6	9.8	11.6
<b>Average</b>								<b>5.1</b>	<b>4.1</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	312	(19.2)	260	645	(16.7)	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	120	(29.4)	110	268	(8.3)	24.4	24.0	0.9	0.9	3.9	3.8
FILM	BUY	0.2	3,210	(18.9)	5,500	7,000	71.3	291.8	178.3	18.7	17.0	6.4	9.5
<b>Average</b>								<b>105.9</b>	<b>67.9</b>	<b>6.6</b>	<b>6.0</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,260	13.0	2,500	2,897	10.6	18.8	18.5	0.9	0.9	4.8	4.8
ISAT	HOLD	0.4	10,550	12.5	12,500	13,044	18.5	18.9	16.0	2.5	2.3	13.3	14.3
TLKM	BUY	4.3	2,890	(26.8)	3,600	3,902	24.6	10.8	10.2	2.0	1.7	18.9	16.9
<b>Average</b>								<b>16.2</b>	<b>14.9</b>	<b>1.8</b>	<b>1.6</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.1	1,890	(9.6)	1,900	2,010	0.5	27.3	26.9	3.7	3.5	13.4	13.1
TOWR	BUY	0.6	845	(14.6)	1,030	1,154	21.9	12.3	12.3	2.3	2.0	18.5	17.3
MTEL	BUY	0.2	600	(14.9)	800	827	33.3	23.2	21.4	1.4	1.4	6.1	6.6
<b>Average</b>								<b>20.9</b>	<b>20.2</b>	<b>2.5</b>	<b>2.3</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	3.0	5,250	(7.1)	5,600	5,753	6.7	7.0	7.0	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	1,120		1,600	1,540	42.9	8.3	8.3	2.2	1.8	26.8	24.3
ASLC	BUY	0.0	99		320	153	223.2	21.5	20.6	1.7	1.7	8.1	8.1
<b>Average</b>								<b>12.3</b>	<b>12.0</b>	<b>1.7</b>	<b>1.5</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.2	27,225	20.3	31,000	29,882	13.9	4.9	5.9	1.2	1.1	24.3	18.5
<b>Average</b>								<b>4.9</b>	<b>5.9</b>	<b>1.2</b>	<b>1.1</b>	<b>24.3</b>	<b>18.5</b>
<b>Aviation</b>													
GIAA	BUY	0.1	66	(4.3)	650	220	884.8	0.6		0.1		16.9	
<b>Average</b>								<b>0.6</b>		<b>0.1</b>			
<b>Property</b>													
BSDE	BUY	0.3	1,200	11.1	1,420	1,417	18.3	9.4	9.1	0.6	0.6	6.3	6.4
PWON	HOLD	0.2	500	10.1	500	576	0.0	11.0	10.8	1.3	1.0	11.7	9.4
ASRI	SELL	0.1	212	29.3	130	361	-38.7	7.6	#DIV/0!	0.4	#DIV/0!	4.7	#DIV/0!
LPKR	BUY	0.1	104	7.2	140	142	34.6	n/a	#DIV/0!	0.2	#DIV/0!	-0.2	#DIV/0!
SMRA	HOLD	0.2	685	19.1	720	775	5.1	12.5	12.4	1.2	0.9	9.3	7.7
CTRA	HOLD	0.4	1,350	15.4	1,400	1,556	3.7	12.3	11.4	1.2	1.1	9.9	9.3
MKPI	BUY	0.1	26,775	(1.6)	32,000	32,000	19.5	28.5	24.1	3.4	3.2	12.0	13.1
<b>Average</b>								<b>14.7</b>	<b>13.5</b>	<b>1.5</b>	<b>1.4</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	BUY	0.1	1,200	176.5	1,650	1,613	37.5	11.8	12.6	1.5	1.4	12.3	11.1
DMAS	BUY	0.0	159	(2.5)	250	179	57.2	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
KIJA	SELL	0.1	183	36.6	150	N/A	-18.0	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Average</b>								<b>11.8</b>	<b>12.6</b>	<b>1.5</b>	<b>1.4</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>													
PTPP	BUY	0.0	456	6.5	870	648	90.8	7.6	9.3	0.2	0.3	3.2	2.7
ADHI	BUY	0.0	282	(9.6)	630	420	123.4	31.3	40.3	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	85.4	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	82		300	n.a	265.9	2.6	2.2	0.3	0.3	11.3	12.1
<b>Average</b>								<b>5.1</b>	<b>5.8</b>	<b>0.3</b>	<b>0.3</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	HOLD	0.3	6,925	(26.3)	7,700	8,296	11.2	12.2	10.6	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	4,040	(36.9)	4,200	4,732	4.0	12.6	9.6	0.6	0.6	4.5	5.7
<b>Average</b>								<b>12.4</b>	<b>10.1</b>	<b>0.9</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	104	(3.7)	266	N/A	155.8	8.0	6.8	0.3	0.2	3.2	3.7
<b>Average</b>								<b>8.0</b>	<b>6.8</b>	<b>0.3</b>	<b>0.2</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	BUY	0.5	1,460	29.2	2,200	1,582	50.7	8.3	7.3	0.6	0.5	7.2	7.4
AKRA	BUY	0.3	1,595	8.1	2,000	1,875	25.4	11.2	10.4	2.5	2.4	22.2	23.1
MEDC	BUY	0.3	1,370	18.6	2,200	1,952	60.6	5.3	5.4	1.0	0.9	18.6	16.1
RAJA	BUY	0.0	1,485	5.3	2,200	1,700	48.1	16.5	16.6	2.5	2.3	15.0	13.7
<b>Average</b>								<b>10.3</b>	<b>9.9</b>	<b>1.6</b>	<b>1.5</b>	<b>15.7</b>	<b>15.1</b>
<b>Chemical</b>													
TPIA	SELL	4.3	8,825	68.1	2,563	1,140	-71.0	490.3	N/A	17.0	N/A	3.5	N/A
BRPT	BUY	0.8	1,015	(23.6)	1,150	2,185	13.3	50.8	N/A	5.0	N/A	9.9	N/A
ESSA	SELL	0.3	960	81.1	225	960	-76.6	38.4	N/A	3.3	N/A	8.6	N/A
<b>Average</b>								<b>193.1</b>	<b>N/A</b>	<b>8.4</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>													
JSMR	HOLD	0.3	4,900	0.6	4,900	6,478	0.0	11.6	10.6	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Metal</b>													
ANTM	SELL	0.4	1,535	(10.0)	1,400	1,732	-8.8	8.6	8.2	1.1	1.0	12.6	12.2
MDKA	HOLD	1.1	2,690	(0.4)	3,300	3,144	22.7	252.9	53.3	2.1	1.9	0.8	3.6
INCO	SELL	0.3	4,320	1.7	4,000	4,721	-7.4	28.0	23.3	1.1	1.0	3.9	4.5
BRMS	SELL	0.6	244	43.5	230	233	-5.7	120.4	66.6	2.3	2.2	1.9	3.4
NCKL	BUY	0.3	930	(7.0)	1,200	1,192	29.0	9.0	6.7	1.7	1.3	18.8	20.0
AMMN	BUY	4.8	8,900	35.9	12,000	10,483	34.8	44.8	52.8	7.6	6.7	17.0	12.6
<b>Average</b>								<b>77.3</b>	<b>35.1</b>	<b>2.7</b>	<b>2.4</b>	<b>9.2</b>	<b>9.4</b>
<b>Coal</b>													
ITMG	SELL	0.3	26,100	1.8	26,000	27,259	-0.4	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.5	3,830	60.9	2,900	3,647	-24.3	4.8	5.7	1.2	1.1	25.1	18.8
PTBA	SELL	0.4	3,060	25.4	2,900	2,749	-5.2	5.8	6.0	1.6	1.3	27.5	21.2
HRUM	BUY	0.1	1,430	7.1	1,600	1,723	11.9	8.2	8.7	1.2	1.0	14.1	11.2
BUMI	BUY	0.6	133	56.5	150	N/A	12.8	49.0	20.7	1.1	1.1	2.3	5.1
<b>Average</b>								<b>14.7</b>	<b>9.6</b>	<b>1.3</b>	<b>1.1</b>	<b>17.9</b>	<b>14.5</b>
<b>Plantation</b>													
AALI	HOLD	0.1	6,700	(4.6)	8,500	6,922	26.9	10.3	11.2	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	400	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,090	4.3	1,555	N/A	42.7	6.1	5.9	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	845	55.0	800	870	-5.3	6.8	6.6	1.3	1.2	14.8	19.7
STAA	BUY	0.1	885	(2.7)	1,400	N/A	58.2	6.1	6.1	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	198	11.9	265	195	33.8	22.4	18.7	6.8	6.4	30.5	34.2
<b>Average</b>								<b>10.7</b>	<b>9.7</b>	<b>1.7</b>	<b>2.2</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>													
ASSA	BUY	0.0	740	(6.3)	1,200	1,178	62.2	9.8	9.5	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	116	(46.3)	125	195	7.8	n/a	35.2	0.5	0.5	-0.7	1.3
GOTO	SELL	1.9	64	(25.6)	53	83	-17.2	n/a	30.5	0.7	0.7	-3.3	2.3
<b>Average</b>								<b>9.8</b>	<b>25.0</b>	<b>0.7</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>													
BIRD	BUY	0.1	1,900	6.1	2,300	2,204	21.1	8.7	8.2	0.8	0.8	9.4	9.3
<b>Average</b>								<b>8.7</b>	<b>8.2</b>	<b>0.8</b>	<b>0.8</b>	<b>9.4</b>	<b>9.3</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,676	(10.04)	(0.27)	(1.37)	2.68	2.98	15.99	30.77	3,739	2,725
U.S. (S&P)	5,700	(9.60)	(0.17)	(0.79)	3.09	2.94	19.50	34.77	5,767	4,104
U.S. (DOW)	42,012	(184.93)	(0.44)	(0.39)	2.63	6.88	11.47	27.30	42,628	32,327
Europe	4,921	(41.96)	(0.85)	(2.21)	1.51	(1.33)	8.84	20.04	5,122	3,993
Emerging Market	1,173	(14.95)	(1.26)	(0.13)	9.26	6.23	14.58	26.42	1,193	908
FTSE 100	8,283	(8.34)	(0.10)	(0.03)	0.16	0.50	7.10	11.74	8,474	7,280
CAC 40	7,478	(99.81)	(1.32)	(3.41)	(0.31)	(2.83)	(0.87)	6.88	8,259	6,774
Dax	19,015	(149.34)	(0.78)	(1.16)	2.28	3.06	13.51	25.93	19,492	14,630
Indonesia	7,544	(19.43)	(0.26)	(2.59)	(1.68)	4.47	3.73	9.54	7,911	6,640
Japan	38,552	743.30	1.97	(0.96)	4.06	(5.77)	15.20	26.29	42,427	30,488
Australia	8,205	7.00	0.09	0.02	3.20	4.77	8.09	19.08	8,286	6,751
Korea	2,562	(31.58)	(1.22)	(1.33)	(3.86)	(8.31)	(3.52)	3.92	2,896	2,274
Singapore	3,577	(7.24)	(0.20)	(0.13)	3.95	4.00	10.41	13.66	3,653	3,042
Malaysia	1,642	2.24	0.14	(1.78)	(1.72)	1.53	12.85	15.94	1,685	1,412
Hong Kong	22,114	(330.22)	(1.47)	15.60	26.67	22.66	29.72	28.60	22,668	14,794
China	3,336	248.97	8.06	21.37	17.39	11.41	12.15	7.27	3,359	2,635
Taiwan	22,390	165.85	0.75	(0.18)	0.70	(2.14)	24.87	35.23	24,417	15,976
Thailand	1,443	(8.67)	(0.60)	(0.85)	5.66	10.89	1.90	(0.59)	1,472	1,273
Philippines	7,389	(13.89)	(0.19)	(0.94)	7.36	13.54	14.56	17.32	7,474	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	1.84								3.05	1.84
Gov Bond Yld (10yr, %)	6.59							(7.29)	7.26	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,420	155.00	(1.01)	(1.65)	0.68	6.16	(0.15)	1.04	16,478	15,070
Japan	146.80	(0.13)	0.09	(3.13)	(2.08)	9.86	(3.92)	1.58	161.95	139.58
UK	1.31	0.00	0.05	(1.82)	(0.13)	2.90	3.13	8.20	1.34	1.21
Euro	1.10	0.00	0.05	(1.13)	(0.42)	2.07	(0.03)	5.06	1.12	1.05
China	7.02	0.01	(0.11)	0.48	1.40	3.56	1.16	3.98	7.32	7.01

Commodity Indicators	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.62	3.72	5.03	8.41	5.25	(11.13)	0.75	(14.63)	93.79	68.68
CPO	4,273	41.00	0.97	2.74	8.89	4.68	16.68	16.30	4,527	3,490
Coal	142.60	1.05	0.74	(0.59)	0.35	4.55	4.13	(4.52)	156.00	116.00
Tin	33,709	(184.00)	(0.54)	3.93	9.64	1.04	32.63	41.31	36,050	22,900
Nickel	17,589	(564.00)	(3.11)	5.04	6.85	1.54	5.94	(6.08)	21,750	15,600
Copper	9,866	(218.50)	(2.17)	(2.13)	10.18	(0.02)	15.27	23.22	11,105	7,856
Gold	2,655	(0.72)	(0.03)	(0.12)	6.39	12.67	28.71	45.78	2,686	1,811
Silver	32.03	0.01	0.03	1.46	13.28	5.37	34.60	52.44	33	21

Source: Bloomberg, SSI Research

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