

JCI Tends to Weaken to Around 7600



Index: Tends to Weaken to 7600, unless able to rise above 7735

Indeks akhir pekan yang lalu sempat menguat, namun tekanan jual masih dominan. Jika aksi jual berlanjut dan rebound tak mampu naik di atas 7750, maka pelemahan dapat berlanjut ke sekitar 7600.

Untuk hari ini Analisis Teknikal menyukai saham-saham PANI, BBNI, PNBN, HEAL, DSNG dan STAA dengan rating trading buy.

Top 5 SuperSTAR

BRMS, PANI, DSNG, BUMI, dan PTRO

Top Picks Today (Technical):

PANI (14975); BUY-TP @16375-17750; Cutloss <14200

BBNI (5650); BUY-TP @5750-5850; Cutloss <5575

PNBN (1955); BUY-TP @2020-2160; Cutloss <1880

HEAL (1480); BUY-TP @1530-1600; Cutloss <1495

DSNG (1140); BUY-TP @1195-1255; Cutloss <1090

STAA (915); BUY-TP @950-965; Cutloss <900

<DISC. ON>

Muhammad Alfatih,
 CFTe, CTA, CTAD, CSA, CIB
 Senior Technical Analyst
 Equity Institutional Division
 +62 21 2854 8129
 m.alfatih@samuel.co.id

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PANI	14975	5.5	16375	17750	14200	Rebound from support (pattern since aug24)



PANI (14975); BUY-TP @16375-17750; Cutloss <14200. Rebound from support (pattern since aug24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	5650	0.4	5750	5850	5575	Rebound from support (pattern since Oct24)



BBNI (5650); BUY-TP @5750-5850; Cutloss <5575. Rebound from support (pattern since Oct24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PNBN	1955	2.9	2020	2160	1880	Anticipation continuous bullish



PNBN (1955); BUY-TP @2020-2160; Cutloss <1880. Anticipation continuous bullish (pattern since last two weeks)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
HEAL	1480	(0.3)	1530	1600	1495	Rebound in bullish (pattern since Jul24)



HEAL (1480); BUY-TP @1530-1600; Cutloss <1495. Rebound in bullish (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
DSNG	1140	1.8	1195	1255	1090	Rebound from support



DSNG (1140); BUY-TP @1195-1255; Cutloss <1090. Rebound from support (channel since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
STAA	915	-	950	965	900	Upchannel (pattern since Jul24)



STAA (915); BUY-TP @950-965; Cutloss <900. Upchannel (pattern since Jul24)

Sector Statistic Summary			
25-10-2024	25-10-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXNONCYC	941.1B	9.8	42.0B
COMPOSITE	9.6T	100.0	
IDXTRANS	60.0B	0.6	-2.4B
IDXINDUST	308.8B	3.2	-2.4B
IDXBASIC	1.4T	14.5	-14.1B
IDXPROPERT	946.7B	9.8	-29.3B
IDXHEALTH	218.2B	2.2	-30.3B
IDXTECHNO	426.8B	4.4	-41.4B
IDXENERGY	1.6T	16.6	-48.2B
IDXCYCLIC	411.4B	4.2	-57.2B
IDXINFRA	526.3B	5.4	-67.9B
IDXFINANCE	2.7T	28.1	-365.5B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	NCYC	TRANS	INDUS	BASIC
1		AMRT		UNTR	ANTM
2		LSIP		ASII	TPIA
3		ICBP			
4		INDF			
5					

Foreign Top Selling per Top Sector

	SELL	NCYC	TRANS	INDUS	BASIC
1		UNVR			PSAB
2		JPFA			MDKA
3					

Value transaction >20B. Value <20B in Italic

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	AMRT	BBNI	ASII	BBCA
2	DSSA	ASII	BBNI	BMRI
3	ANTM	INDF	ANTM	ASII
4	BMRI	GOTO	INDF	BBNI
5	PWON	ANTM	TINS	INDF
6	ADRO	UNTR	BRMS	TLKM
7	TPIA	BBCA	SMGR	AMRT
8	FILM	BULL	BULL	BRIS
9	SMRA	AMRT	GOTO	UNTR
10	LSIP	NSSS	EXCL	MIKA
11	ICBP	EXCL	MYOR	KLBF
12	INDF	PWON	MIKA	MYOR
13	ITMA	DSSA	TPIA	TINS
14	CTRA	KIJA	ITMA	CMRY
15	PNLF	LSIP	DSSA	ARTO

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BBCA	TLKM	BMRI	BREN
3	BUMI	BUMI	BBCA	ANTM
4	TLKM	PANI	ADRO	BUKA
5	SIDO	MDKA	AMMN	MBMA
6	UNVR	BMRI	BREN	AMMN
7	PANI	INKP	BRIS	FREN
8	PSAB	SMGR	BUKA	TSPC
9	PGAS	ADRO	INKP	HMSP
10	GOTO	UNVR	BUMI	TOWR
11	BRIS	SIDO	ITMG	BUMI
12	KLBF	PSAB	BTSP	TBIG
13	ISAT	BRMS	TLKM	INKP
14	MDKA	PTBA	MAPI	PGAS
15	BUKA	KLBF	JSMR	SRTG

Source: SamuelStar, BursaEfekIndonesia

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	BRMS	350	-3.3%	357	331	341	367	383
2	PANI	14975	5.5%	14792	13792	14383	15383	15792
3	DSNG	1140	1.8%	1130	1080	1110	1160	1180
4	BUMI	141	-3.4%	145	133	137	149	157
5	PTRO	16900	-0.6%	17067	16367	16633	17333	17767
6	PSAB	310	-3.1%	314	286	298	326	342
7	TINS	1285	-3.7%	1310	1235	1260	1335	1385
8	PNBN	16900	-0.6%	17067	16367	16633	17333	17767
9	TAPG	910	0.0%	918	873	892	937	963
10	LSIP	3660	-0.5%	3653	3533	3597	3717	3773

IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Harry Su	Managing Director of Research, Digital Production	Harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
Farras Farhan	Commodity, Plantation, Media, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto, Cigarettes	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar Lilo	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8392
Steven Prasetya	Research Associate, Renewables	steven.prasetya@samuel.co.id	+6221 2854 8392
Jason Sebastian	Research Associate, Telco, Auto	Jason.sebastian@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305