

## JCI Ended Downchannel from Mid-Sep24



### Index: Doji near Resistance

Indeks kemarin untuk kedua kalinya membentuk pola doji di area resistance pola channel sejak akhir Aug24. Berkemungkinan koreksi dalam kisaran antara 7815-7675. Namun, jika ternyata mampu tembus 7815, maka trend naik sejak pekan kedua Oct24 akan berlanjut dan menguji all-time high.

Untuk hari ini Analisis Teknikal menyukai saham-saham ASII, BMRI, PGAS, TLKM, PNLF dan ESSA dengan rating trading buy.

### Top 5 SuperSTAR

BRMS, PANI, BUMI, DSNG, dan PSAB

### Top Picks Today (Technical):

ASII (5100); BUY-TP @5200-5300; Cutloss <5000  
 BMRI (7200); BUY-TP @7400-7550; Cutloss <7075  
 PGAS (1545); BUY-TP @1580-1600; Cutloss <1510  
 TLKM (3100); BUY-TP @3150-3200; Cutloss <3050  
 PNLF (472); BUY-TP @496-515; Cutloss <460  
 ESSA (955); BUY-TP @980-1020; Cutloss <925  
 <DISC. ON>

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### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	5100	3.7	5200	5300	5000	Rebound from support (pattern since Aug24)



ASII (5100); BUY-TP @5200-5300; Cutloss <5000. Rebound from support (pattern since Aug24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	7200	0.3	7400	7550	7075	Upchannel (pattern since Oct24)



BMRI (7200); BUY-TP @7400-7550; Cutloss <7075. Upchannel (pattern since Oct24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1545	1.3	1580	1600	1510	Testing resistance (pattern since Aug24)



PGAS (1545); BUY-TP @1580-1600; Cutloss <1510. Testing resistance (pattern since Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3100	-	3150	3200	3050	Bullish (pattern since Oct24)



TLKM (3100); BUY-TP @3150-3200; Cutloss <3050. Bullish (pattern since Oct24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PNLF	472	2.2	496	515	460	Triangle breaks out



PNLF (472); BUY-TP @496-515; Cutloss <460. Triangle breaks out (pattern since Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ESSA	955	2.1	980	1020	925	Potential triangle breaks out



ESSA (955); BUY-TP @980-1020; Cutloss <925. Potential triangle breaks out (pattern since Sep24)

Sector Statistic Summary			
21-10-2024	21-10-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDX BASIC	2.0T	19.0	79.5B
IDX FINANCE	2.3T	21.9	73.4B
IDX INFRA	841.0B	8.0	68.4B
IDX TECHNO	856.8B	8.1	65.9B
IDX INDUSTRI	640.0B	6.0	62.5B
IDX CYCLIC	487.3B	4.6	33.8B
IDX NONCYC	868.8B	8.2	6.3B
IDX TRANS	77.4B	0.7	3.2B
COMPOSITE	10.5T	100.0	
IDX ENERGY	1.5T	14.2	-10.7B
IDX HEALTH	172.9B	1.6	-20.0B
IDX PROPERT	773.6B	7.3	-40.4B

\*Double Click for detail

### Foreign Top Buying per Top Sector

	BUY	BASIC	FIN	INFRA	TECH
1		ANTM	BBNI	TLKM	GOTO
2		PSAB	BMRI	EXCL	EMTK
3		INCO			
4		AMMN			
5					

### Foreign Top Selling per Top Sector

	SELL	BASIC	FIN	INFRA	TECH
1		BRMS	PNLF		BUKA
2		MDKA	BBCA		
3		SMGR			

Value transaction >20B. Value <20B in Italic

### Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	ANTM	TLKM	ASII	BBCA
2	BBNI	BBCA	ANTM	BMRI
3	ASII	BBNI	TLKM	ASII
4	TLKM	BMRI	BBNI	BBNI
5	GOTO	INDF	TINS	TLKM
6	BMRI	PSAB	BRMS	INDF
7	PSAB	BRMS	TPIA	AMRT
8	EMTK	ANTM	SMGR	BRIS
9	INDF	UNVR	INDF	MIKA
10	INCO	BREN	MIKA	KLBF
11	FILM	UNTR	UNVR	UNTR
12	KIJA	TPIA	BULL	MYOR
13	BULL	GOTO	MDKA	ARTO
14	SCMA	TINS	MYOR	MDKA
15	PGAS	DSSA	PSAB	CMRY

Source: SamuelStar, BursaEfekIndonesia

### Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	PANI	BBRI	BBRI	BBRI
2	BRMS	ADRO	BBCA	BREN
3	MDKA	AMMN	BMRI	ANTM
4	PNLF	INKP	BREN	BUKA
5	SMGR	MDKA	AMMN	GOTO
6	ADRO	BUKA	ADRO	MBMA
7	BBCA	PTBA	BRIS	TOWR
8	MLPL	MEDC	BUKA	TSPC
9	BUKA	ITMG	FREN	FREN
10	ICBP	TOBA	BTPS	HMSP
11	LPKR	MBMA	BUMI	TBIG
12	HEAL	BTPS	PTRO	SRTG
13	INKP	BRIS	MAPI	AUTO
14	TINS	LPKR	INKP	SCMA
15	BUMI	KLBF	JSMR	BUMI

Source: SamuelStar, BursaEfekIndonesia

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	BRMS	344	1.8%	345	333	339	351	357
2	PANI	15600	9.3%	15392	13417	14508	16483	17367
3	BUMI	138	-0.7%	140	133	135	142	147
4	DSNG	1115	1.4%	1128	1058	1087	1157	1198
5	PSAB	410	11.4%	398	350	380	428	446
6	TINS	1360	1.9%	1365	1300	1330	1395	1430
7	TAPG	955	2.7%	948	918	937	967	978
8	PTRO	14350	0.2%	14425	14200	14275	14500	14650
9	PNLF	472	2.2%	467	435	453	485	499
10	ADRO	3740	-1.1%	3747	3647	3693	3793	3847

IDX (2021-2024) - for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

## Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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