

JCI still Bearish but Losing Momentum



Index Bearish but still Stays Above 7500

Indeks kemarin hanya menguat pada menit-menit pertama transaksi, lalu bergerak tipis. Meski tekanan terlihat masih tertahan di support 7500, namun bearish belum hilang.

Untuk hari ini Analis Teknikal menyukai saham-saham ASII, BBRI, EXCL, SMGR, PNB dan ICBP dengan rating trading buy.

Top 5 SuperSTAR

PANI, TOBA, BRMS, BUMI dan PTRO

Top Picks Today (Technical):

ASII (5250); BUY-TP @5425-5525; Cutloss <5150
 BBRI (4920); BUY-TP @5150-5250; Cutloss <5125
 EXCL (2260); BUY-TP @2330-2370; Cutloss <2230
 SMGR (4040); BUY-TP @4210-4320; Cutloss <4020
 PNB (1750); BUY-TP @1880-1980; Cutloss <1645
 ICBP (12000); SELL-TP @11725-11550; Cover >12200
 <DISC. ON>

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
03-10-2024	03-10-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXINDUST	568....	4.6	125.1B
IDXPROPE...	410....	3.3	26.0B
IDXHEALTH	255....	2.1	14.7B
COMPOSITE	12.1T	100.0	
IDXBASIC	2.1T	17.3	31.5M
IDXTRANS	72.9B	0.6	4.4B
IDXCYCLIC	571....	4.7	14.2B
IDXNONCYC	555....	4.5	15.2B
IDXTECHNO	381....	3.1	83.9B
IDXINFRA	915....	7.5	105.0B
IDXENERGY	1.6T	13.2	117.8B
IDXFINANCE	4.5T	37.1	926.2B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	INDUS	PROP	HLTH	BASIC
1		ASII	KIJA	MIKA	BRPT
2			SMRA	SILO	SMGR
3			CTRA	SIDO	ANTM
4					NCKL
5					

Foreign Top Selling per Top Sector

	SELL	INDUS	PROP	HLTH	BASIC
1		UNTR	PANI	ASII	INCO
2					
3					

Value transaction >20B. Value <20B in Italic

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	PANI	11350	-0.9%	11367	10817	11083	11633	11917
2	TOBA	620	2.5%	622	587	603	638	657
3	BRMS	244	-9.0%	253	217	231	267	289
4	BUMI	133	-3.6%	135	127	130	138	143
5	PTRO	13975	-1.2%	14058	13558	13767	14267	14558
6	TAPG	845	1.8%	842	812	828	858	872
7	PSAB	280	-1.4%	285	267	273	291	303
8	ADRO	3830	-1.0%	3843	3803	3817	3857	3883
9	SRTG	2590	1.6%	2580	2470	2530	2640	2690
10	ARTO	2950	0.3%	2937	2877	2913	2973	2997

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	ASII	ASII	BBNI	BBCA
2	BRPT	ANTM	BRIS	BMRI
3	SMGR	MDKA	BBCA	TLKM
4	ANTM	BRMS	ASII	ASII
5	EXCL	ITMA	TLKM	AMRT
6	FILM	SMGR	AMRT	BRIS
7	ERAA	CMRY	INDF	INDF
8	AUTO	EXCL	ICBP	BBNI
9	NCKL	GOTO	ITMA	UNTR
10	ICBP	BRPT	MDKA	ADRO
11	ITMA	MIKA	UNTR	KLBF
12	SMIL	BULL	MIKA	TPIA
13	RAJA	ICBP	BRMS	MIKA
14	BMRI	UNTR	CMRY	JPFA
15	ACES	ADMR	EXCL	ITMA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BREN	BBCA	BREN	BREN
3	ANTM	BMRI	BMRI	ANTM
4	GOTO	BREN	GOTO	GOTO
5	TOWR	TLKM	ADRO	TOWR
6	INCO	ADRO	AMMN	INCO
7	FREN	AMMN	PTRO	FREN
8	AKRA	INCO	HMSP	AKRA
9	MBMA	MAPI	SRTG	MBMA
10	BUKA	BRIS	FREN	BUKA
11	HMSP	PTRO	ANTM	HMSP
12	TSPC	SCMA	BUKA	TSPC
13	UNVR	JSMR	PGAS	UNVR
14	SCMA	SRTG	TBIG	SCMA
15	AUTO	UNVR	SCMA	AUTO

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	5250	1.9	5425	5525	5150	Anticipation bullish continuation



ASII (5250); BUY-TP @5425-5525; Cutloss <5150. Anticipation bullish continuation (pattern since Jul24)

Spec. Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BBRI	4920	(0.4)	5150	5250	5125	Doji near strong support (pattern Apr24)



BBRI (4920); Spec.BUY-TP @5150-5250; Cutloss <5125. Doji near strong support (pattern Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
EXCL	2260	2.7	2330	2370	2230	Rebound from support



EXCL (2260); BUY-TP @2330-2370; Cutloss <2230. Rebound from support

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMGR	4040	3.6	4210	4320	4020	Anticipation breaks out triangle pattern



SMGR (4040); BUY-TP @4210-4320; Cutloss <4020. Anticipation breaks out triangle pattern (since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PNBN	1750	13.6	1880	1980	1645	Breaks out in upchannel



PNBN (1750); BUY-TP @1880-1980; Cutloss <1645. Breaks out in upchannel (pattern since Jul24)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
ICBP	12000	(1.6)	11725	11550	12200	Selling with volume



ICBP (12000); SELL-TP @11725-11550; Cover >12200. Selling with volume

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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