

JCI Toward Support Upchannel, Pattern since May24



Index Rebounds, still consolidation with upside bias
Indeks kemarin menguat dan dalam pola *intraday price action* ada kemungkinan terjadi penguatan. Saat ini demand area ada di 7530-7460, dan resistance ada di 7640-7700.

Untuk hari ini Analisis Teknikal menyukai saham-saham MEDC, INCO, TINS, SMRA, ASII dan ELSA dengan rating trading buy.

Top 5 SuperSTAR
PANI, TOBA, BRMS, BUMI dan PTRO

Top Picks Today (Technical):

MEDC (1400); BUY-TP @1465-1490; Cutloss <1355
INCO (4300); BUY-TP @4500-4570; Cutloss <4140
TINS (1180); BUY-TP @1225-1305; Cutloss <1100
SMRA (680); BUY-TP @725-765; Cutloss <650
ASII (5150); BUY-TP @5275-5425; Cutloss <5000
ELSA (505); BUY-TP @525-535; Cutloss <492
<DISC. ON>

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
02-10-2024	02-10-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXBASIC	2.6T	17.5	144.8B
IDXTECHNO	453.2B	3.0	54.9B
IDXINDUST	418.2B	2.8	33.9B
IDXNONCYC	753.9B	5.0	31.3B
IDXENERGY	3.4T	22.9	6.4B
COMPOSITE	14.8T	100.0	
IDXCYCLIC	535.5B	3.6	-2.9B
IDXTRANS	92.7B	0.6	-6.1B
IDXHEALTH	336.8B	2.2	-7.8B
IDXPROPERT	567.1B	3.8	-21.0B
IDXINFRA	1.5T	10.1	-141.6B
IDXFINANCE	4.1T	27.7	-754.4B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	BASIC	TECH	INDUS	NCYC
1	ANTM	GOTO	UNTR	AMRT	
2	BRMS			CMRY	
3	SMGR				
4	TINS				
5	PSAB				

Foreign Top Selling per Top Sector

	SELL	BASIC	TECH	INDUS	NCYC
1	AMMN		ASII	UNVR	
2	INCO			INDF	
3	INKP			HMSP	

Value transaction >20M. Value <20M in Italic

SuperSTAR Top10 (based on yesterday's closing)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	PANI	11450	-2.6%	11508	10933	11192	11767	12083
2	TOBA	605	-8.3%	623	548	577	652	698
3	BRMS	268	7.2%	269	231	249	287	307
4	BUMI	138	-3.5%	139	118	128	149	160
5	PTRO	14150	-1.6%	14133	13183	13667	14617	15083
6	TAPG	830	1.2%	830	810	820	840	850
7	PSAB	284	1.4%	292	252	268	308	332
8	ADRO	3870	-1.3%	3867	3797	3833	3903	3937
9	SRTG	2550	-4.9%	2590	2410	2480	2660	2770
10	ARTO	2940	-3.3%	2943	2773	2857	3027	3113

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	MEDC	ASII	BBNI	BBCA
2	ANTM	ANTM	BRIS	BMRI
3	BRMS	BRMS	TLKM	TLKM
4	GOTO	GOTO	BBCA	ASII
5	ASII	MDKA	ASII	AMRT
6	EXCL	MIKA	AMRT	BRIS
7	AMRT	ITMA	INDF	INDF
8	ELSA	ADMR	ICBP	BBNI
9	CMRY	CMRY	UNTR	UNTR
10	SMGR	BULL	MDKA	ADRO
11	MAPA	TINS	ITMA	KLBF
12	TINS	TPIA	MAPI	TPIA
13	PSAB	ICBP	BRMS	MIKA
14	ITMA	EXCL	MIKA	ISAT
15	BUKA	INDE	CMRY	JPFA

Source:SamuelStar,BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	TLKM	BMRI	BREN	BREN
3	BBCA	BBCA	GOTO	ANTM
4	BMRI	BREN	ANTM	GOTO
5	BREN	AMMN	PTRO	TOWR
6	ADRO	ADRO	AMMN	INCO
7	AMMN	BBNI	SRTG	FREN
8	INCO	SCMA	HMSP	AKRA
9	SRTG	SRTG	FREN	MBMA
10	ISAT	PTRO	PGAS	UNVR
11	PANI	PGAS	ABMM	TSPC
12	PGAS	BTPS	BUKA	HMSP
13	TOBA	BRIS	SCMA	BUKA
14	UNVR	INCO	TBIG	SCMA
15	BBTN	JSMR	ADRO	AUTO

Source:SamuelStar,BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
MEDC	1400	8.9	1465	1490	1355	Downchannel breaks out (pattern since Mar24)



MEDC (1400); BUY-TP @1465-1490; Cutloss <1355. Downchannel breaks out (pattern since Mar24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
INCO	4300	1.9	4500	4570	4140	Bullish with volume (pattern since Sep24)



INCO (4300); BUY-TP @4500-4570; Cutloss <4140. Bullish with volume (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TINS	1180	-	1225	1305	1100	Rebound from support, after breaks out



TINS (1180); BUY-TP @1225-1305; Cutloss <1100. Rebound from support, after breaks out triangle (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMRA	680	(2.2)	725	765	650	Near support in upchannel (pattern since Jul24)



SMRA (680); BUY-TP @725-765; Cutloss <650. Near support in upchannel (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	5150	(0.5)	5275	5425	5000	Anticipation bullish continuation



ASII (5150); BUY-TP @5275-5425; Cutloss <5000. Anticipation bullish continuation (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ELSA	505	7.0	525	535	492	Breaks out consolidation (pattern since Aug24)



ELSA (505); BUY-TP @525-535; Cutloss <492. Breaks out consolidation (pattern since Aug24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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