

## JCI Toward Support Upchannel, Pattern since May24



Index Rebounds, but need Confirmation for bullish  
Indeks kemarin menguat dalam pola *inside bar*, masih konsolidasi. Belum menjadikan indeks bullish, arah selanjutnya masih harus melihat reaksi berikutnya. Kisaran saat ini di 7525-7680. Berikutnya di 7460-7700.

Untuk hari ini Analisis Teknikal menyukai saham-saham ANTM, BBRI, INDY, MDKA, SRTG dan TKIM dengan rating trading buy.

**Top 5 SuperSTAR**  
PANI, PTRO, BUMI, ARTO dan ADRO

Top Picks Today (Technical):

ANTM (1500); BUY-TP @1550-1595; Cutloss <1465  
BBRI (5075); BUY-TP @5375-5650; Cutloss <5000  
INDY (1790); BUY-TP @1855-1940; Cutloss <1660  
MDKA (2690); BUY-TP @2820-2870; Cutloss <2650  
SRTG (2680); BUY-TP @2800-2930; Cutloss <2550  
TKIM (7600); BUY-TP @7875-8000; Cutloss <7500  
<DISC. ON>

Muhammad Alfatih,  
CFTe, CTA, CTAD, CSA, CIB  
Senior Technical Analyst  
Equity Institutional Division  
+62 21 2854 8129  
m.alfatih@samuel.co.id

IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
SECTOR	TVAL	%TVAL	FNVAL
IDXINFRA	955.7B	2.2	169.2B
IDXINDUST	492.6B	1.1	137.0B
IDXBASIC	32.1T	77.1	134.2B
IDXFINANCE	3.5T	8.4	50.0B
IDXHEALTH	208.7B	0.5	31.4B
IDXTECHNO	273.6B	0.6	17.3B
IDXENERGY	2.4T	5.7	8.4B
IDXNONCYC	667.3B	1.6	6.7B
IDXTRANS	93.9B	0.2	1.0B
COMPOSITE	41.6T	100.0	
IDXPROPERT	465.3B	1.1	-2.5B
IDXCYCLIC	388.3B	0.9	-43.7B

\*Double Click for detail

### Foreign Top Buying per Top Sector

	BUY	INFRA	INDUS	BASIC	FIN
1		TLKM	ASII	MDKA	BBCA
2		TOWR	UNTR	ESSA	BMRI
3				TPIA	
4				SMGR	
5				ANTM	

### Foreign Top Selling per Top Sector

	SELL	INFRA	INDUS	BASIC	FIN
1		EXCL		AMMN	BBRI
2				INCO	BBNI
3					BRIS

Value transaction >20M. Value <20M in Italic

### SuperSTAR Top10 (based on yesterday's closing)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
1	PANI	11750	2.0%	11767	11217	11483	12033	12317
2	PTRO	14375	2.5%	14392	13792	14083	14683	14992
3	BUMI	143	17.2%	136	115	129	150	157
4	ARTO	3040	-0.3%	3020	2860	2950	3110	3180
5	ADRO	3920	2.9%	3853	3633	3777	3997	4073
6	SRTG	2680	4.7%	2613	2333	2507	2787	2893
7	PNLF	422	-2.3%	427	409	415	433	445
8	DSNG	850	3.7%	840	800	825	865	880
9	BRIS	3000	-0.3%	3017	2927	2963	3053	3107
10	BRMS	250	8.7%	241	215	233	259	267

### Top Net Foreign Order Buy

(calculated based on yesterday close)

	Daily	Weekly	Monthly	Quarterly
1	ASII	ASII	BBNI	BBCA
2	BBCA	TLKM	TLKM	BMRI
3	TLKM	ADRO	BBCA	TLKM
4	MDKA	ICBP	BRIS	ASII
5	BMRI	TPIA	ASII	BRIS
6	BUMI	MDKA	AMRT	AMRT
7	ESSA	GOTO	INDF	BBNI
8	MIKA	MIKA	ICBP	INDF
9	TPIA	BRMS	UNTR	UNTR
10	SMGR	UNTR	MDKA	ADRO
11	GOTO	ITMA	ITMA	KLBF
12	ANTM	ADMR	MAPI	TPIA
13	UNTR	BULL	MIKA	AMMN
14	BRMS	INKP	KLBF	MIKA
15	AKRA	INDF	BMRI	ISAT

Source:SamuelStar,BursaEfekIndonesia

### Top Net Foreign Order Sell

(calculated based from yesterday's close)

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BBNI	BMRI	BREN	BREN
3	SCMA	BBCA	ANTM	ANTM
4	MAPI	BREN	GOTO	GOTO
5	BRIS	AMMN	PTRO	TOWR
6	PTRO	PGAS	FREN	INCO
7	AMMN	SCMA	HMSP	FREN
8	INCO	PTRO	AMMN	AKRA
9	EXCL	BTPS	SRTG	MBMA
10	PTBA	SRTG	BUKA	UNVR
11	ICBP	MEDC	SCMA	TSPC
12	DSSA	AUTO	ABMM	BUKA
13	ITMG	BRIS	PGAS	HMSP
14	ABMM	JSMR	TBIG	AUTO
15	BTPS	BBNI	MBMA	SCMA

Source:SamuelStar,BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ANTM	1500	1.4	1550	1595	1465	Down channel breaks out



ANTM (1500); BUY-TP @1550-1595; Cutloss <1465. Down channel breaks out (pattern since Nov22)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BBRI	5075	2.5	5375	5650	5000	Rebound near strong support



BBRI (5075); BUY-TP @5375-5650; Cutloss <5000. Rebound near strong support (pattern Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INDY	1790	4.7	1855	1940	1660	Engulfing bullish after breaks out trendline



INDY (1790); BUY-TP @1855-1940; Cutloss <1660. Engulfing bullish after breaks out trendline (pattern since Oct22)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2690	(1.1)	2820	2870	2650	Rebound from last week running gap



MDKA (2690); BUY-TP @2820-2870; Cutloss <2650. Rebound from last week running gap



BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SRTG	2680	4.7	2800	2930	2550	Buying with volume in upchannel



SRTG (2680); BUY-TP @2800-2930; Cutloss <2550. Buying with volume in upchannel (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TKIM	7600	0.7	7875	8000	7500	Breaks out downchannel (pattern since Jun24)



TKIM (7600); BUY-TP @7875-8000; Cutloss <7500. Breaks out downchannel (pattern since Jun24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Oil & Gas, Coal, Metal, Renewable, Plantation	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Infra, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolfo.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar Lilo	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8392
Steven Prasetya	Research Associate	steven.prasetya@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

