

**Market Activity**

Wednesday, 25 Sep 2024

<b>Market Index</b>	:	<b>7,740.9</b>	
<b>Index Movement</b>	:	<b>-37.6</b>	<b>-0.48%</b>
Market Volume	:	28,561	Mn shrs
Market Value	:	17,269	Bn rupiah

	Last	Changes	
	Close	+/-	%
<b>Leading Movers</b>			
BREN	6,975	-250	-3.5
AMRT	3,250	-80	-2.4
BBRI	5,325	-200	-3.6
BRPT	1,105	-15	-1.3
<b>Lagging Movers</b>			
BBCA	10,850	50	0.5
TPIA	8,950	350	4.1
GOTO	66	3	4.8
AMMN	10,175	75	0.7

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	86	BBRI	1,643
ASII	85	BMRI	557
PANI	53	BREN	121
INCO	42	BBCA	67
ADRO	41	AMMN	52

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,100	-85.0	0.6
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	20.6	-0.2	-0.9
EIDO	23.2	-0.4	-1.6

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	41,915	-293	-0.70
S&P 500	5,722	-11	-0.19
Euro Stoxx	4,917	-24	-0.48
MSCI World	3,696	-6	-0.17
STI	3,583	-39	-1.09
Nikkei	37,870	-70	-0.19
Hang Seng	19,129.1	128.5	0.7

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	73.5	-1.7	-2.27
Coal (ICE)	142.9	2.5	-0.01
CPO Malay	4,043.0	55.0	1.38
Gold	2,656.9	-0.2	1.78
Nickel	16,617.1	84.0	0.51
Tin	32,102.0	-587.0	-1.80

\*last price per closing date

**Highlights**

- **SMRA** : [8M24 Marketing Sales](#)
- **DOID** : [BUMA's Mining Service Contract Extension](#)
- **ISAT** : [1:4 Stock Split](#)
- **TAPG** : [IDR 1 Trillion Affiliate Transaction](#)
- **AAI** : [Interim Dividend Distribution Schedule](#)

**Market**

**JCI is Expected to Move Sideways Today**

US stocks closed mostly lower on Wednesday (25/9): Dow -0.70%, S&P 500 -0.19%, Nasdaq +0.04%. The market cooled down after hitting record highs as investors assessed the health of the economy and the likelihood of another major rate cut. The UST 10Y yield rose +0.051 (+1.36%) to 3.788, and the USD Index rose +0.44% to 100.9.

Commodity market closed mostly higher on Wednesday (25/9): WTI oil -2.80% to USD 69.5/bbl, coal +1.78% to USD 142.9/ton, nickel +0.44% to USD 16,818/ton, CPO +1.38% to MYR 4,044, and gold +0.02% to USD 2,682/toz.

Asian stocks closed mostly lower on Wednesday (25/9): Kospi -1.34%, Nikkei -0.19%, Hang Seng +0.68%, and Shanghai -0.50%. JCI ended the day at 7,740 (-0.48%), with foreign investors recording an overall net sell of IDR -1.85 trillion; IDR -1.99 trillion net sell in the regular market, and IDR 136.5 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by TLKM (IDR 85.8 billion), followed by ASII (IDR 84.7 billion), and PANI (IDR 53.3 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 1643.1 billion), followed by BMRI (IDR 556.8 billion), and BREN (IDR 121.3 billion). The top leading movers were TPIA, GOTO, PANI, while the top lagging movers were BBRI, BMRI, BREN.

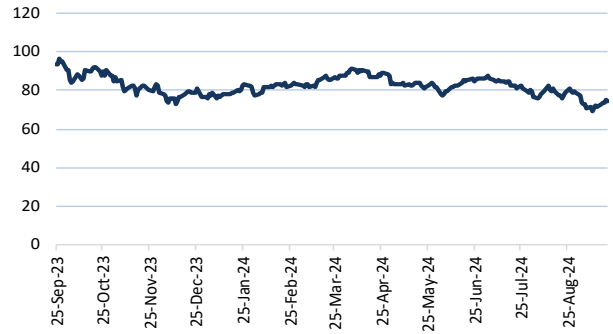
Both Kospi (+1.31%) and Nikkei (+1.21%) opened higher this morning. We expect the JCI to go sideways today, given mixed sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## Macro Update

Indonesia's President-elect Prabowo Subianto confirmed that his administration will maintain the 2025 budget as approved, ensuring fiscal continuity to alleviate investor concerns. The government also emphasized its focus on long-term welfare, aiming to drive infrastructure investment and social protection, aligning with Prabowo's inclusive growth vision. The Asian Development Bank raised its growth forecast for Asia and the Pacific to 5%, reflecting resilience in the region. However, challenges remain for Indonesia to reach high-income status by 2045, with the World Bank highlighting structural hurdles.

## SMRA: 8M24 Marketing Sales

PT Summarecon Agung Tbk (SMRA) booked +79% MoM growth in marketing sales in August 2024 to IDR 406bn, though the figure is 46% lower than August 2023. The IDR 406bn brought SMRA's 8M24 marketing sales to IDR 2.4tn, (-13% YoY). Marketing sales in Bekasi rose 227% MoM/114% YoY to IDR 156bn in August. SMRA recently launched a new cluster in Bogor, the Ebony cluster, with prices ranging from IDR 1.9-2.6 bn. (Company)

## DOID: BUMA's Mining Service Contract Extension

PT Delta Dunia Makmur Tbk announced that BUMA Australia Pty Ltd has extended its contract with TEC Coal Pty Ltd to continue providing mining services at the Meandu Mine in Queensland, Australia. The AUD 200 million contract is expected to yield 35 million bcm and 7 million tons of coal annually. In line with its environmental commitment, BUMA Australia has also completed the rehabilitation of 39.4 hectares of native vegetation at the mine. (IDX)

## ISAT: 1:4 Stock Split

Indosat Ooredoo Hutchison (ISAT) or IOH officially conducted a 1:4 stock split, which had been approved by shareholders during the company's Extraordinary General Meeting of Shareholders (EGMS) on Tuesday (24/9). The stock split cut the nominal value of ISAT's Series B shares from IDR 100 per share to IDR 25 per share, while the nominal value of its Series A shares remained unchanged. Thus, the number of ISAT's outstanding Series B shares will increase significantly from 8,062,702,740 to 32,250,810,957 shares, which is expected to increase both accessibility and liquidity of ISAT shares (Emiten News)

### **TAPG: IDR 1 Trillion Affiliate Transaction**

*On 20 September 2024, PT Triputra Agro Persada Tbk (TAPG) and its subsidiaries signed an agreement to revise the ceiling of its loan facility, which will allow TAPG's subsidiary, PT Agro Multi Persada (AMP) to provide up to IDR 1 trillion worth of loan to PT Muaratoyu Subur Lestari (MSL). For information, AMP is a subsidiary of TAPG, in which TAPG has 94.93% stake while TAPG controls MSL through AMP with 99.99% stake, making the transaction an affiliated one. (Emiten News)*

### **AALI: Interim Dividend Distribution Schedule**

- Cum Date in Regular and Negotiated Markets: 3 October 2024
- Ex Date in Regular and Negotiated Markets: 4 October 2024
- Cum Date in Cash Market: 7 October 2024
- Ex Date in Cash Market: 8 October 2024
- Recording date: 7 October 2024
- Payment: 24 October 2024.

*(IDX Channel)*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	9.2	10,850	15.4	12,500	11,566	15.2	25.2	23.3	5.0	4.6	20.0	19.7
BBRI	HOLD	9.9	5,325	(7.0)	5,500	5,769	3.3	11.5	10.3	2.5	2.4	21.6	22.9
BMRI	BUY	8.3	7,200	19.0	8,500	7,879	18.1	11.6	10.5	2.4	2.1	20.3	20.3
BBNI	BUY	2.6	5,600	4.2	6,600	6,246	17.9	8.8	7.9	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,445	15.6	1,400	1,668	-3.1	4.1	3.6	0.5	0.4	11.2	11.4
<i>Average</i>								<b>12.2</b>	<b>11.1</b>	<b>1.4</b>	<b>1.2</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.9	12,450	17.7	13,000	13,789	4.4	15.5	14.5	3.0	2.7	19.6	18.6
INDF	BUY	1.0	7,175	11.2	8,000	7,991	11.5	6.2	5.7	0.9	0.9	15.2	15.0
KLBF	BUY	1.0	1,740	8.1	2,100	1,785	20.7	25.3	22.8	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,300	(34.8)	3,910	2,535	70.0	17.2	16.3	22.9	20.7	132.6	127.0
SIDO	BUY	0.1	665	26.7	750	835	12.8	17.8	16.5	5.6	15.2	31.2	91.8
<i>Average</i>								<b>16.4</b>	<b>15.2</b>	<b>7.2</b>	<b>8.5</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	760	(15.1)	825	829	8.6	10.0	9.1	2.9	2.9	29.3	31.8
GGRM	HOLD	0.2	16,075	(20.9)	26,380	15,577	64.1	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								<b>7.9</b>	<b>7.6</b>	<b>1.7</b>	<b>1.7</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.4	3,080	6.2	2,900	2,905	-5.8	508.9	286.9	5.1	5.0	1.0	1.7
BBHI	BUY	0.1	1,000	(22.5)	3,400	1,135	240.0	71.4	62.5	3.3	3.1	4.6	5.0
<i>Average</i>								<b>290.1</b>	<b>174.7</b>	<b>4.2</b>	<b>4.1</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	3,100	8.8	3,000	3,271	-3.2	39.3	34.4	7.2	7.2	18.4	21.0
SILO	BUY	0.2	3,010	38.1	2,900	3,137	-3.7	29.5	24.9	5.1	5.1	17.3	20.5
HEAL	BUY	0.4	1,460	(2.0)	1,800	1,688	23.3	36.1	29.8	6.3	6.3	17.6	21.3
<i>Average</i>								<b>35.0</b>	<b>29.7</b>	<b>6.2</b>	<b>6.2</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	0.9	4,920	(2.1)	5,500	5,964	11.8	23.9	21.8	2.7	2.5	11.4	11.7
JPFA	HOLD	0.2	1,510	28.0	1,600	1,910	6.0	8.6	7.4	1.1	1.0	12.6	13.3
<i>Average</i>								<b>16.2</b>	<b>14.6</b>	<b>1.9</b>	<b>1.8</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>													
MAPI	BUY	0.5	1,795	0.3	2,100	1,895	17.0	12.6	11.4	2.4	2.0	19.2	17.8
RALS	SELL	0.0	406	(21.2)	580	516	42.9	8.3	8.1	0.7	0.7	8.3	8.7
ACES	BUY	0.2	870	20.8	1,000	962	14.9	17.1	14.8	2.2	2.1	13.1	14.0
LPPF	BUY	0.1	1,565	(21.8)	5,800	1,800	270.6	4.5	4.3	10.9	5.2	240.3	119.4
ERAA	HOLD	0.1	446	4.7	550	516	23.3	7.1	6.0	0.9	0.8	12.2	13.0
AMRT	BUY	1.7	3,250	10.9	3,250	3,474	0.0	32.1	27.4	7.9	6.8	24.7	24.9
MIDI	BUY	0.1	464	7.9	560	556	20.7	25.9	21.5	3.7	3.3	14.4	15.4
<i>Average</i>								<b>15.4</b>	<b>13.4</b>	<b>4.1</b>	<b>3.0</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.5	8,500	2.1	9,900	14,256	16.5	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	410	(11.8)	2,000	N/A	387.8	6.1	4.4	0.6	0.5	9.8	11.6
<i>Average</i>								<b>4.7</b>	<b>3.9</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	316	(18.1)	260	730	(17.7)	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	120	(29.4)	110	268	(8.3)	24.4	24.0	0.9	0.9	3.9	3.8
FILM	BUY	0.2	3,540	(10.6)	5,500	7,000	55.4	321.8	196.7	20.6	18.7	6.4	9.5
<i>Average</i>								<b>115.9</b>	<b>74.0</b>	<b>7.2</b>	<b>6.6</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,310	15.5	2,500	2,897	8.2	19.3	18.9	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,075	18.1	12,500	12,998	12.9	19.8	16.8	2.6	2.4	13.3	14.3
TLKM	BUY	4.7	3,190	(19.2)	3,600	3,902	12.9	11.9	11.3	2.2	1.9	18.9	16.9
<i>Average</i>								<b>17.0</b>	<b>15.7</b>	<b>1.9</b>	<b>1.7</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.1	1,895	(9.3)	1,900	2,009	0.3	27.4	27.0	3.7	3.5	13.4	13.1
TOWR	BUY	0.6	855	(13.6)	1,030	1,175	20.5	12.4	12.4	2.3	2.1	18.5	17.3
MTEL	BUY	0.3	650	(7.8)	800	827	23.1	25.1	23.2	1.5	1.5	6.1	6.6
<i>Average</i>								<b>21.7</b>	<b>20.9</b>	<b>2.5</b>	<b>2.4</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	3.0	5,225	(7.5)	5,600	5,733	7.2	6.9	6.9	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	1,095		1,600	1,540	46.1	8.1	8.1	2.2	1.7	26.8	24.3
ASLC	BUY	0.0	103		320	153	210.7	22.4	21.5	1.8	1.7	8.1	8.1
<i>Average</i>								<b>12.5</b>	<b>12.2</b>	<b>1.7</b>	<b>1.5</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.2	27,450	21.3	31,000	29,544	12.9	5.0	6.0	1.2	1.1	24.3	18.5
<i>Average</i>								<b>5.0</b>	<b>6.0</b>	<b>1.2</b>	<b>1.1</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>													
BSDE	BUY	0.3	1,225	13.4	1,420	1,417	15.9	9.6	9.3	0.6	0.6	6.3	6.4
PWON	SELL	0.2	505	11.2	500	576	-1.0	11.1	10.9	1.3	1.0	11.7	9.4
SMRA	HOLD	0.2	670	16.5	720	774	7.5	12.3	12.1	1.1	0.9	9.3	7.7
CTRA	HOLD	0.4	1,335	14.1	1,400	1,556	4.9	12.2	11.3	1.2	1.1	9.9	9.3
MKPI	BUY	0.1	26,925	(1.0)	32,000	32,000	18.8	28.7	24.2	3.4	3.2	12.0	13.1
<i>Average</i>								<b>14.8</b>	<b>13.5</b>	<b>1.5</b>	<b>1.4</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	BUY	0.1	1,305	200.7	1,650	1,593	26.4	12.8	13.7	1.6	1.5	12.3	11.1
<i>Average</i>								<b>12.8</b>	<b>13.7</b>	<b>1.6</b>	<b>1.5</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>													
PTPP	BUY	0.0	446	4.2	870	648	95.1	7.4	9.1	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	280	(10.3)	630	420	125.0	31.1	40.0	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKI	n.a	0.0	n.a	88.3	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	83		300	n.a	261.4	2.7	2.2	0.3	0.3	11.3	12.1
<i>Average</i>								<b>5.0</b>	<b>5.7</b>	<b>0.3</b>	<b>0.3</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	HOLD	0.3	7,000	(25.5)	7,700	8,296	10.0	12.3	10.8	1.1	1.1	9.3	9.9
SMGR	HOLD	0.4	3,870	(39.5)	4,200	4,694	8.5	12.1	9.2	0.5	0.5	4.5	5.7
<i>Average</i>								<b>12.2</b>	<b>10.0</b>	<b>0.8</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	108	-	266	N/A	146.3	8.3	7.0	0.3	0.3	3.2	3.7
<i>Average</i>								<b>8.3</b>	<b>7.0</b>	<b>0.3</b>	<b>0.3</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	BUY	0.5	1,470	30.1	2,200	1,582	49.7	8.4	7.4	0.6	0.5	7.2	7.4
AKRA	BUY	0.3	1,530	3.7	2,000	1,875	30.7	10.7	10.0	2.4	2.3	22.2	23.1
MEDC	BUY	0.3	1,335	15.6	2,200	1,916	64.8	5.2	5.2	1.0	0.8	18.6	16.1
RAJA	BUY	0.0	1,260	(10.6)	2,200	1,700	74.6	14.0	14.0	2.1	1.9	15.0	13.7
<i>Average</i>								<b>9.6</b>	<b>9.2</b>	<b>1.5</b>	<b>1.4</b>	<b>15.7</b>	<b>15.1</b>
<b>Chemical</b>													
TPIA	SELL	4.3	8,950	70.5	2,563	1,140	-71.4	497.2	N/A	17.2	N/A	3.5	N/A
BRPT	HOLD	0.9	1,105	(16.8)	1,150	2,185	4.1	55.3	N/A	5.4	N/A	9.9	N/A
ESSA	SELL	0.3	865	63.2	225	720	-74.0	34.6	N/A	3.0	N/A	8.6	N/A
<i>Average</i>								<b>195.7</b>	<b>N/A</b>	<b>8.5</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>													
JSMR	SELL	0.3	4,930	1.2	4,900	6,442	-0.6	11.7	10.6	1.2	1.1	10.3	10.3

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<b>Metal</b>													
ANTM	SELL	0.4	1,440	(15.5)	1,400	1,725	-2.8	8.1	7.7	1.0	0.9	12.6	12.2
MDKA	HOLD	1.0	2,450	(9.3)	3,300	2,983	34.7	230.3	48.6	1.9	1.8	0.8	3.6
INCO	HOLD	0.3	3,970	(6.6)	4,000	4,680	0.8	25.8	21.4	1.0	1.0	3.9	4.5
BRMS	BUY	0.5	198	16.5	230	233	16.2	97.7	54.0	1.9	1.8	1.9	3.4
NCKL	BUY	0.2	910	(9.0)	1,200	1,192	31.9	8.8	6.5	1.7	1.3	18.8	20.0
AMMN	BUY	4.0	10,175	55.3	12,000	10,483	17.9	51.2	60.4	8.7	7.6	17.0	12.6
<b>Average</b>								<b>70.3</b>	<b>33.1</b>	<b>2.7</b>	<b>2.4</b>	<b>9.2</b>	<b>9.4</b>
<b>Coal</b>													
ITMG	SELL	0.3	26,525	3.4	26,000	27,435	-2.0	5.9	7.2	1.2	1.2	20.7	16.3
ADRO	SELL	1.5	3,690	55.0	2,900	3,661	-21.4	4.6	5.5	1.2	1.0	25.1	18.8
PTBA	SELL	0.4	3,080	26.2	2,900	2,694	-5.8	5.8	6.1	1.6	1.3	27.5	21.2
HRUM	BUY	0.1	1,405	5.2	1,600	1,704	13.9	8.0	8.5	1.1	1.0	14.1	11.2
BUMI	BUY	0.5	121	42.4	150	N/A	24.0	44.5	18.8	1.0	1.0	2.3	5.1
<b>Average</b>								<b>13.8</b>	<b>9.2</b>	<b>1.2</b>	<b>1.1</b>	<b>17.9</b>	<b>14.5</b>
<b>Plantation</b>													
AALI	HOLD	0.1	6,725	(4.3)	8,500	6,866	26.4	10.3	11.3	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	404	7.4	388	400	-4.0	23.8	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,130	8.1	1,555	N/A	37.6	6.3	6.1	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	860	57.8	800	870	-7.0	6.9	6.7	1.4	1.2	14.8	19.7
STAA	BUY	0.1	855	(6.0)	1,400	N/A	63.7	5.9	5.9	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	190	7.3	265	195	39.5	21.5	17.9	6.6	6.1	30.5	34.2
<b>Average</b>								<b>10.6</b>	<b>9.6</b>	<b>1.6</b>	<b>2.1</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>													
ASSA	BUY	0.0	735	(7.0)	1,200	1,109	63.3	9.7	9.4	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	121	(44.0)	125	195	3.3	n/a	36.7	0.5	0.5	-0.7	1.3
GOTO	SELL	1.9	66	(23.3)	53	82	-19.7	n/a	31.4	0.7	0.7	-3.3	2.3
<b>Average</b>								<b>9.7</b>	<b>25.8</b>	<b>0.7</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>													
BIRD	BUY	0.1	1,990	11.2	2,300	2,178	15.6	9.1	8.5	0.9	0.8	9.4	9.3
<b>Average</b>								<b>9.1</b>	<b>8.5</b>	<b>0.9</b>	<b>0.8</b>	<b>9.4</b>	<b>9.3</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,696	(6.44)	(0.17)	0.17	1.49	4.99	16.62	29.92	3,708	2,725
U.S. (S&P)	5,722	(10.67)	(0.19)	1.85	1.56	4.63	19.97	31.93	5,741	4,104
U.S. (DOW)	41,915	(293.47)	(0.70)	0.99	1.80	7.17	11.21	23.25	42,300	32,327
Europe	4,917	(23.83)	(0.48)	1.69	0.41	0.02	8.75	19.08	5,122	3,993
Emerging Market	1,137	4.76	0.42	3.33	2.94	4.66	11.04	20.02	1,146	908
FTSE 100	8,269	(14.06)	(0.17)	0.18	(0.71)	0.53	6.92	8.43	8,474	7,280
CAC 40	7,566	(38.39)	(0.50)	1.62	(0.33)	(0.57)	0.30	6.95	8,259	6,774
Dax	18,919	(78.13)	(0.41)	1.11	1.62	4.20	12.94	24.01	19,045	14,630
Indonesia	7,741	(37.59)	(0.48)	(1.13)	1.77	12.10	6.44	11.80	7,911	6,640
Japan	37,870	(70.33)	(0.19)	4.10	(0.63)	(4.53)	13.17	17.19	42,427	30,488
Australia	8,146	19.84	0.24	(0.56)	0.76	4.67	7.32	15.74	8,246	6,751
Korea	2,634	38.01	1.46	2.07	(2.36)	(5.65)	(0.79)	6.96	2,896	2,274
Singapore	3,583	(39.47)	(1.09)	(0.25)	5.51	7.55	10.59	11.45	3,653	3,042
Malaysia	1,673	3.01	0.18	0.77	2.10	5.18	15.04	15.76	1,685	1,412
Hong Kong	19,129	128.54	0.68	8.32	7.47	5.74	12.21	9.52	19,706	14,794
China	2,896	33.18	1.16	6.59	1.43	(2.56)	(2.64)	(6.64)	3,174	2,635
Taiwan	22,762	329.82	1.47	4.99	2.34	(0.98)	26.94	39.85	24,417	15,976
Thailand	1,462	(0.52)	(0.04)	1.80	7.09	10.80	3.23	(2.17)	1,515	1,273
Philippines	7,363	(69.59)	(0.94)	2.89	5.75	16.62	14.15	17.54	7,474	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.44							(6.18)	7.26	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,100	(85.00)	0.56	1.59	2.19	8.44	1.97	1.99	16,478	15,070
Japan	144.60	(0.15)	0.10	(1.36)	(0.05)	11.21	(2.46)	3.09	161.95	139.58
UK	1.33	(0.00)	(0.03)	0.27	1.00	5.53	4.63	9.56	1.34	1.20
Euro	1.11	(0.00)	(0.01)	(0.27)	(0.26)	4.22	0.84	5.30	1.12	1.04
China	7.03	0.00	(0.03)	0.61	1.25	3.26	0.94	3.96	7.32	7.02

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	73.46	(1.71)	(2.27)	(0.26)	(7.04)	(13.59)	(4.65)	(21.26)	97.69	68.68
CPO	4,178	53.00	1.28	5.83	3.90	6.42	14.09	15.48	4,527	3,490
Coal	142.90	2.50	1.78	5.66	(1.31)	7.04	4.34	(11.10)	159.50	116.00
Tin	32,102	(587.00)	(1.80)	1.61	(2.46)	(0.46)	26.31	24.00	36,050	22,900
Nickel	16,796	86.00	0.51	3.47	0.23	(2.16)	1.16	(12.15)	21,750	15,600
Copper	9,813	17.00	0.17	4.39	5.65	2.53	14.65	20.47	11,105	7,856
Gold	2,657	0.24	0.01	2.72	5.52	15.62	28.80	39.80	2,671	1,811
Silver	31.87	0.06	0.18	3.51	6.57	10.76	33.93	39.48	33	21

Source: Bloomberg, SSI Research



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