

Market Activity

Tuesday, 24 Sep 2024

Market Index	:	7,778.5	
Index Movement	:	+2.8	0.04%
Market Volume	:	19,407	Mn shrs
Market Value	:	14,189	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BREN	7,225	150	2.1
AMRT	3,330	110	3.4
BBRI	5,525	25	0.5
BRPT	1,120	45	4.2

Lagging Movers

BBCA	10,800	-150	-1.4
TPIA	8,600	-125	-1.4
GOTO	63	-2	-3.1
AMMN	10,100	-75	-0.7

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	297	BREN	822
ADRO	191	DNET	400
BMRI	133	BBCA	111
TLKM	90	PGAS	28
ASII	79	AMMN	25

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,185	-15.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	20.8	-0.1	-0.4
EIDO	23.6	0.2	0.7

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	42,208	84	0.20
S&P 500	5,733	14	0.25
Euro Stoxx	4,941	55	1.13
MSCI World	3,702	14	0.38
STI	3,623	-16	-0.43
Nikkei	37,941	217	0.57
Hang Seng	19,000.6	753.5	4.1

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	75.2	1.3	1.72
Coal (ICE)	140.4	0.7	1.08
CPO Malay	3,988.0	11.0	0.28
Gold	2,657.1	28.4	0.47
Nickel	16,533.1	158.5	0.97
Tin	32,689.0	394.0	1.22

*last price per closing date

Highlights

- **Renewable** : [ELSA-PGEO Collaboration](#)
- **Property** : [VAT on IPL of Apartments and Flats](#)
- **NSSS** : [Kurniadi Patriawan Increases His Stake in NSSS](#)
- **CNTX** : [Plans to Go Private](#)
- **ARTO** : [Teguh Dartanto Resigns as Commissioner](#)

Market

JCI is Expected to Move Up Today

US stocks closed higher on Tuesday (24/9): Dow +0.20%, S&P 500 +0.25%, Nasdaq +0.56. Both S&P 500 and Dow Jones Industrial Average closed at records despite weak consumer confidence reading, thanks to the spike in Nvidia. The UST 10Y yield fell -0.32% (-0.012 bps) to 3.737%, and the USD Index dropped -0.38% to 100.5.

Commodity market closed higher on Tuesday (24/9); WTI oil +1.26% to USD 71.56/bbl, Brent oil +1.79% to USD 75.17/bbl, coal 0.00% to USD 139.5/ton, CPO +0.30% to MYR 3,989, and gold +1.21% to USD 2,682.3/toz.

Asian stocks closed mostly higher on Tuesday (24/9): Kospi +1.09%, Hang Seng +4.13%, and Shanghai +4.15%. JCI ended the day at 7,778.5 (+0.04%), with foreign investors recording an overall net sell of IDR -86.9 billion; IDR -122.9 billion net sell in the regular market, and IDR 36 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by BBCA (IDR 121.8 billion), followed by AMMN (IDR 98.5 billion), and TLKM (IDR 81.8 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 148.6 billion), followed by GOTO (IDR 148.4 billion), and BMRI (IDR 54.9 billion). The top leading movers were AMMN, ASII and BBNI, while the top lagging movers were BMRI, TLKM, and BREN.

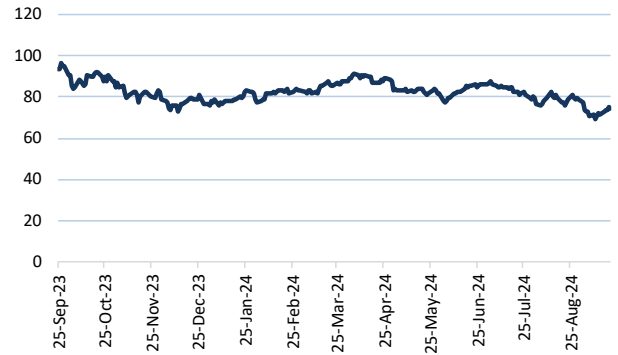
Kospi (+0.99%) opened higher this morning, while Nikkei (-0.03%) slipped. We expect the JCI to move up today, supported by largely positive sentiment from global and regional markets.

COMMODITIES

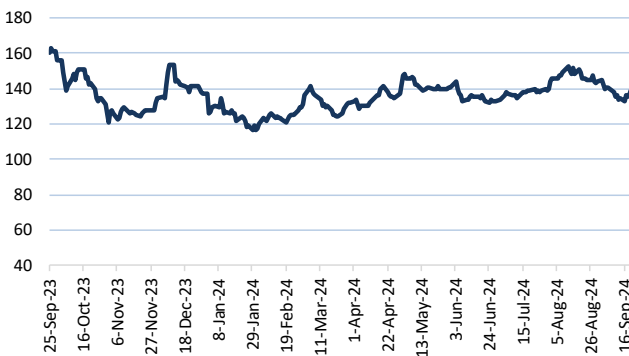
Gold: Gold 100 Oz Futures (USD/Troi oz)



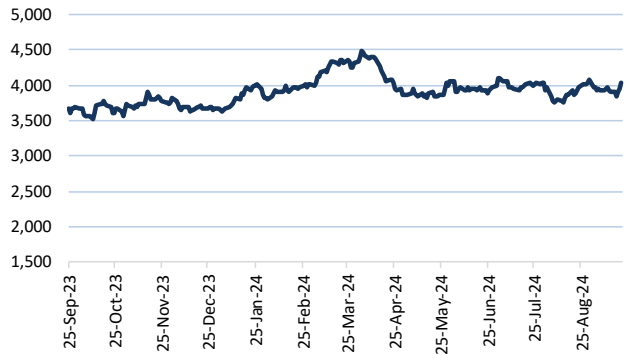
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

Bank Indonesia is anticipated to implement two interest rate cuts in Q4, influenced by a strengthening rupiah and subdued inflation, though our conservative no-cut view persists due to the rupiah's fragility. Finance Minister Sri Mulyani forecasts Q3 growth at 5.06%, but limited growth sources may lower actual performance to 4.92%. The state budget shows a deficit of Rp 153.7 trillion, while government investments in Nusantara reach Rp 18.9 trillion. Customs revenues are up 6.8%, and regulations for fair tax practices are in preparation. Import and manufacturing figures decline, prompting calls for public dialogue on food regulations amidst a leadership dispute in Kadin. Notably, the government defends coal power expansion and plans for a national emergency number, while concerns over cybersecurity and investor legal uncertainties persist. In the digital economy, a new national data center is under construction, and the renewable energy sector aims for growth amidst rising energy demands.

Renewable: ELSA-PGEO Collaboration

PT Elnusa Tbk (ELSA) and PT Pertamina Geothermal Energy Tbk (PGEO) collaborates to support geothermal energy development in Indonesia, with the aim of bolstering energy security and achieving net zero emissions by 2060. The collaboration, which began in 2021, includes a joint development agreement for heat exchanger manufacturing and technology licensing for real-time geothermal well monitoring. Both companies emphasize the importance of innovation and strategic partnerships to maximize Indonesia's geothermal potential. The collaboration is expected to accelerate the progress of renewable energy and create new opportunities in the sector. **(IDX Channel)**

Property: VAT on IPL of Apartments and Flats

The government plans to impose 11% VAT on Environmental Management Fees (IPL) of apartments and flats. The Directorate General of Taxes at the Ministry of Finance has started to socialize the plan. **(Kontan)**

NSSS: Kurniadi Patriawan Increases His Stake in NSSS

PT Nusantara Sawit Sejahtera Tbk (NSSS) announced that on 8 August and 19 September 2024, Kurniadi Patriawan (Director) increased his stake in NSSS. Management announced that Kurniadi Patriawan had purchased 805,300 NSSS shares at IDR 183-189 per share. The purpose of this transaction is for Investment. After the purchase, Kurniadi Patriawan's stake in NSSS increased to 13.09 million shares, equivalent to 0.055%. **(Emiten News)**

CNTX: Plans to Go Private

Following its lackluster financial performance, CNTX plans to go private (to note, the company has not distributed dividends since 2005). Penfabric Sdn. Berhad, the company's controlling shareholder, will conduct tender offer to purchase public shares at IDR 400 per share, much higher than the share's average price. The company will seek approval from its shareholders in its EGMS on 25 September 2024. **(Emiten News)**

ARTO: Teguh Dartanto Resigns as Commissioner

PT Bank Jago Tbk (ARTO) announced that Independent Commissioner and Chairman of the Audit Committee, Teguh Dartanto, has submitted his resignation letter on 18 September 2024, and his resignation will be effective on 4 December 2024. This information was confirmed by ARTO's Director and Corporate Secretary Tjit Siat Fun. **(Emiten News)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,800	14.9	12,500	11,538	15.7	25.1	23.2	5.0	4.6	20.0	19.7
BBRI	HOLD	10.2	5,525	(3.5)	5,500	5,744	-0.5	11.9	10.7	2.6	2.4	21.6	22.9
BMRI	BUY	8.5	7,425	22.7	8,500	7,851	14.5	11.9	10.8	2.4	2.2	20.3	20.3
BBNI	BUY	2.7	5,800	7.9	6,600	6,237	13.8	9.1	8.2	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,515	21.2	1,400	1,629	-7.6	4.3	3.8	0.5	0.4	11.2	11.4
<i>Average</i>								12.5	11.3	1.4	1.3	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	12,425	17.5	13,000	13,789	4.6	15.5	14.5	3.0	2.7	19.6	18.6
INDF	BUY	1.0	7,175	11.2	8,000	7,991	11.5	6.2	5.7	0.9	0.9	15.2	15.0
KLBF	BUY	1.0	1,745	8.4	2,100	1,785	20.3	25.4	22.9	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,260	(36.0)	3,910	2,535	73.0	16.9	16.0	22.5	20.3	132.6	127.0
SIDO	BUY	0.1	670	27.6	750	835	11.9	18.0	16.6	5.6	15.3	31.2	91.8
<i>Average</i>								16.4	15.1	7.1	8.5	42.5	53.3
Cigarette													
HMSP	SELL	0.2	775	(13.4)	825	829	6.5	10.2	9.3	3.0	2.9	29.3	31.8
GGRM	HOLD	0.2	16,550	(18.6)	26,380	15,577	59.4	6.0	6.3	0.5	0.5	8.0	8.1
<i>Average</i>								8.1	7.8	1.7	1.7	18.6	20.0
Digital Bank													
ARTO	HOLD	0.4	3,150	8.6	2,900	2,905	-7.9	520.4	293.4	5.2	5.1	1.0	1.7
BBHI	BUY	0.1	1,000	(22.5)	3,400	1,135	240.0	71.4	62.5	3.3	3.1	4.6	5.0
<i>Average</i>								295.9	177.9	4.2	4.1	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,060	7.4	3,000	3,271	-2.0	38.8	34.0	7.1	7.1	18.4	21.0
SILO	BUY	0.2	3,060	40.4	2,900	3,137	-5.2	30.0	25.3	5.2	5.2	17.3	20.5
HEAL	BUY	0.4	1,445	(3.0)	1,800	1,688	24.6	35.8	29.5	6.3	6.3	17.6	21.3
<i>Average</i>								34.9	29.6	6.2	6.2	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,920	(2.1)	5,500	5,964	11.8	23.9	21.8	2.7	2.5	11.4	11.7
JPFA	HOLD	0.2	1,565	32.6	1,600	1,910	2.2	8.9	7.7	1.1	1.0	12.6	13.3
<i>Average</i>								16.4	14.7	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.5	1,820	1.7	2,100	1,895	15.4	12.8	11.5	2.5	2.0	19.2	17.8
RALS	SELL	0.0	410	(20.4)	580	516	41.5	8.4	8.2	0.7	0.7	8.3	8.7
ACES	BUY	0.2	880	22.2	1,000	962	13.6	17.2	15.0	2.3	2.1	13.1	14.0
LPPF	BUY	0.1	1,575	(21.3)	5,800	1,800	268.3	4.6	4.4	10.9	5.2	240.3	119.4
ERAA	HOLD	0.1	456	7.0	550	516	20.6	7.3	6.2	0.9	0.8	12.2	13.0
AMRT	BUY	1.7	3,330	13.7	3,250	3,432	-2.4	32.9	28.0	8.1	7.0	24.7	24.9
MIDI	BUY	0.1	468	8.8	560	556	19.7	26.2	21.7	3.8	3.3	14.4	15.4
<i>Average</i>								15.6	13.6	4.2	3.0	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,400	0.9	9,900	14,256	17.9	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	408	(12.3)	2,000	N/A	390.2	6.1	4.4	0.6	0.5	9.8	11.6
<i>Average</i>								4.7	3.8	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	320	(17.1)	260	730	(18.8)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	121	(28.8)	110	268	(9.1)	24.6	24.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,510	(11.4)	5,500	7,000	56.7	319.1	195.0	20.4	18.6	6.4	9.5
<i>Average</i>								115.1	73.6	7.2	6.5	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,290	14.5	2,500	2,897	9.2	19.1	18.8	0.9	0.9	4.8	4.8
ISAT	HOLD	0.4	10,975	17.1	12,500	12,998	13.9	19.6	16.7	2.6	2.4	13.3	14.3
TLKM	BUY	4.6	3,160	(20.0)	3,600	3,902	13.9	11.8	11.2	2.2	1.9	18.9	16.9
Average								16.8	15.5	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,885	(9.8)	1,900	1,983	0.8	27.3	26.8	3.6	3.5	13.4	13.1
TOWR	BUY	0.6	855	(13.6)	1,030	1,191	20.5	12.4	12.4	2.3	2.1	18.5	17.3
MTEL	BUY	0.3	650	(7.8)	800	827	23.1	25.1	23.2	1.5	1.5	6.1	6.6
Average								21.6	20.8	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	3.0	5,275	(6.6)	5,600	5,665	6.2	7.0	7.0	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	1,100		1,600	1,540	45.5	8.1	8.1	2.2	1.7	26.8	24.3
ASLC	BUY	0.0	105		320	153	204.8	22.8	21.9	1.8	1.8	8.1	8.1
Average								12.7	12.3	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	27,375	21.0	31,000	29,544	13.2	5.0	5.9	1.2	1.1	24.3	18.5
Average								5.0	5.9	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.3	1,265	17.1	1,420	1,417	12.3	9.9	9.6	0.6	0.6	6.3	6.4
PWON	SELL	0.2	515	13.4	500	576	-2.9	11.4	11.1	1.3	1.0	11.7	9.4
SMRA	HOLD	0.2	695	20.9	720	774	3.6	12.7	12.5	1.2	1.0	9.3	7.7
CTRA	HOLD	0.4	1,385	18.4	1,400	1,556	1.1	12.6	11.7	1.3	1.1	9.9	9.3
MKPI	BUY	0.1	26,975	(0.8)	32,000	32,000	18.6	28.7	24.2	3.4	3.2	12.0	13.1
Average								15.1	13.8	1.6	1.4	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,275	193.8	1,650	1,593	29.4	12.5	13.4	1.5	1.5	12.3	11.1
Average								12.5	13.4	1.5	1.5	12.3	11.1
Construction													
PTPP	BUY	0.0	448	4.7	870	718	94.2	7.5	9.1	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	282	(9.6)	630	530	123.4	31.3	40.3	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	92.2	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	83		300	n.a	261.4	2.7	2.2	0.3	0.3	11.3	12.1
Average								5.1	5.7	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.3	6,775	(27.9)	7,700	8,296	13.7	11.9	10.4	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,820	(40.3)	4,200	4,694	9.9	11.9	9.1	0.5	0.5	4.5	5.7
Average								11.9	9.8	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	110	1.9	266	N/A	141.8	8.5	7.1	0.3	0.3	3.2	3.7
Average								8.5	7.1	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,485	31.4	2,200	1,582	48.1	8.5	7.5	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,560	5.8	2,000	1,875	28.2	10.9	10.2	2.4	2.4	22.2	23.1
MEDC	BUY	0.3	1,315	13.9	2,200	1,916	67.3	5.1	5.2	1.0	0.8	18.6	16.1
RAJA	BUY	0.0	1,285	(8.9)	2,200	1,700	71.2	14.3	14.3	2.1	2.0	15.0	13.7
Average								9.7	9.3	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	4.1	8,600	63.8	2,563	1,140	-70.2	477.8	N/A	16.5	N/A	3.5	N/A
BRPT	HOLD	0.9	1,120	(15.7)	1,150	2,185	2.7	56.0	N/A	5.5	N/A	9.9	N/A
ESSA	SELL	0.2	825	55.7	225	720	-72.7	33.0	N/A	2.8	N/A	8.6	N/A
Average								188.9	N/A	8.3	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.3	4,960	1.8	4,900	6,456	-1.2	11.7	10.7	1.2	1.1	10.3	10.3

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Metal													
ANTM	SELL	0.4	1,410	(17.3)	1,400	1,718	-0.7	7.9	7.6	1.0	0.9	12.6	12.2
MDKA	HOLD	0.9	2,340	(13.3)	3,300	2,983	41.0	220.0	46.4	1.8	1.7	0.8	3.6
INCO	HOLD	0.2	3,790	(10.8)	4,000	4,684	5.5	24.6	20.4	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	194	14.1	230	233	18.6	95.7	52.9	1.8	1.8	1.9	3.4
NCKL	BUY	0.2	900	(10.0)	1,200	1,192	33.3	8.7	6.5	1.6	1.3	18.8	20.0
AMMN	BUY	3.9	10,100	54.2	12,000	10,483	18.8	50.8	60.0	8.7	7.6	17.0	12.6
Average								68.0	32.3	2.7	2.4	9.2	9.4
Coal													
ITMG	SELL	0.3	26,900	4.9	26,000	27,435	-3.3	6.0	7.3	1.2	1.2	20.7	16.3
ADRO	SELL	1.5	3,740	57.1	2,900	3,661	-22.5	4.7	5.6	1.2	1.0	25.1	18.8
PTBA	SELL	0.4	3,100	27.0	2,900	2,694	-6.5	5.8	6.1	1.6	1.3	27.5	21.2
HRUM	BUY	0.1	1,425	6.7	1,600	1,704	12.3	8.1	8.7	1.2	1.0	14.1	11.2
BUMI	BUY	0.5	122	43.5	150	N/A	23.0	44.9	19.0	1.0	1.0	2.3	5.1
Average								13.9	9.3	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,725	(4.3)	8,500	6,866	26.4	10.3	11.3	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	404	7.4	388	400	-4.0	23.8	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,080	3.3	1,555	N/A	44.0	6.0	5.8	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	845	55.0	800	870	-5.3	6.8	6.6	1.3	1.2	14.8	19.7
STAA	BUY	0.1	840	(7.7)	1,400	N/A	66.7	5.8	5.8	1.7	1.7	28.7	28.7
NSSS	BUY	0.0	187	5.6	265	195	41.7	21.1	17.6	6.4	6.0	30.5	34.2
Average								10.5	9.4	1.6	2.1	15.3	21.2
Technology													
ASSA	BUY	0.0	745	(5.7)	1,200	1,109	61.1	9.9	9.5	1.0	0.9	9.7	9.1
BUKA	HOLD	0.2	115	(46.8)	125	195	8.7	n/a	34.8	0.5	0.4	-0.7	1.3
GOTO	SELL	1.8	63	(26.7)	53	82	-15.9	n/a	30.0	0.7	0.7	-3.3	2.3
Average								9.9	24.8	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,000	11.7	2,300	2,178	15.0	9.1	8.6	0.9	0.8	9.4	9.3
Average								9.1	8.6	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,688	11.50	0.31	1.31	1.06	5.11	16.38	28.07	3,700	2,725
U.S. (S&P)	5,719	16.02	0.28	1.52	1.49	4.65	19.89	32.37	5,734	4,104
U.S. (DOW)	42,125	61.29	0.15	1.21	2.31	7.60	11.77	24.03	42,190	32,327
Europe	4,886	14.03	0.29	1.20	(0.48)	(1.32)	8.05	16.13	5,122	3,993
Emerging Market	1,111	4.22	0.38	1.85	0.91	2.43	8.49	15.19	1,127	908
FTSE 100	8,260	29.72	0.36	(0.23)	(0.82)	(0.26)	6.81	7.49	8,474	7,280
CAC 40	7,508	7.82	0.10	0.79	(0.91)	(2.58)	(0.47)	4.50	8,259	6,774
Dax	18,847	126.78	0.68	1.15	1.15	2.84	12.51	21.14	19,045	14,630
Indonesia	7,776	32.73	0.42	(0.47)	3.07	12.87	6.92	10.82	7,911	6,640
Japan	37,724	568.58	1.53	3.12	(1.67)	(2.26)	12.73	16.42	42,427	30,488
Australia	8,161	7.85	0.10	0.24	1.71	5.52	7.51	15.45	8,246	6,751
Korea	2,616	14.16	0.54	1.71	(3.17)	(5.37)	(1.47)	4.31	2,896	2,274
Singapore	3,639	13.78	0.38	1.91	7.40	9.79	12.29	13.53	3,648	3,042
Malaysia	1,665	(3.52)	(0.21)	0.80	1.81	4.76	14.48	14.83	1,685	1,412
Hong Kong	18,247	(11.46)	(0.06)	5.06	3.61	1.22	7.04	1.05	19,706	14,794
China	2,749	12.10	0.44	1.17	(3.69)	(7.23)	(7.60)	(12.24)	3,174	2,635
Taiwan	22,286	126.11	0.57	2.42	0.58	(2.32)	24.29	36.35	24,417	15,976
Thailand	1,448	(3.79)	(0.26)	0.86	6.87	9.96	2.26	(4.91)	1,527	1,273
Philippines	7,417	164.93	2.27	4.41	6.54	18.25	15.00	20.75	7,417	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.47							(4.36)	7.26	6.44
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,200	50.00	(0.33)	1.32	1.91	7.86	1.30	1.32	16,478	15,080
Japan	143.44	(0.17)	0.12	(0.72)	0.76	11.28	(1.67)	3.79	161.95	139.58
UK	1.34	0.00	0.05	1.47	1.26	5.27	4.89	9.36	1.34	1.20
Euro	1.11	0.00	0.03	0.00	(0.42)	3.55	0.68	4.92	1.12	1.04
China	7.05	0.01	(0.07)	0.64	0.98	2.94	0.68	3.69	7.32	7.04

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.08	0.18	0.24	0.52	(6.25)	(13.87)	(3.84)	(20.57)	97.69	68.68
CPO	4,074	25.00	0.62	5.90	2.46	3.48	11.25	11.71	4,527	3,490
Coal	139.75	0.75	0.54	5.15	(3.49)	5.47	2.04	(11.83)	159.50	116.00
Tin	32,295	168.00	0.52	1.15	(1.87)	(1.15)	27.07	23.02	36,050	22,900
Nickel	16,544	34.00	0.21	1.60	(1.28)	(3.95)	(0.36)	(14.80)	21,750	15,600
Copper	9,549	72.00	0.76	1.69	2.80	(1.38)	11.56	16.13	11,105	7,856
Gold	2,626	(2.39)	(0.09)	2.21	4.30	12.49	27.31	37.08	2,635	1,811
Silver	30.71	0.02	0.05	0.03	2.70	3.82	29.06	32.72	33	21

Source: Bloomberg, SSI Research

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