

Market Activity

Friday, 20 Sep 2024

Market Index	:	7,743.0	
Index Movement	:	-162.4	-2.05%
Market Volume	:	32,722	Mn shrs
Market Value	:	17,241	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

DSSA	41,225	1175	2.9
ICBP	12,000	300	2.6
PTBA	2,950	170	6.1
MAPI	1,850	70	3.9

Lagging Movers

BREN	8,825	-2,200	-20.0
TPIA	8,050	-950	-10.6
BMRI	7,300	-100	-1.4
BRPT	1,065	-130	-10.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRIS	213	GOTO	139
BBCA	156	BREN	123
ARTO	103	HMSP	95
PTBA	96	BMRI	92
MAPI	95	BRPT	59

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,150	-88.0	0.6
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	20.6	0.0	-0.2
EIDO	23.2	-0.1	-0.6

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	42,063	38	0.09
S&P 500	5,703	-11	-0.19
Euro Stoxx	4,872	-72	-1.45
MSCI World	3,677	-13	-0.34
STI	3,625	-8	-0.23
Nikkei	37,724	569	1.53
Hang Seng	18,258.6	245.4	1.4

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	74.5	-0.4	-0.52
Coal (ICE)	139.0	2.3	1.36
CPO Malay	3,947.0	71.0	1.83
Gold	2,621.9	35.1	1.65
Nickel	16,349.4	174.4	1.08
Tin	32,127.0	304.0	0.96

*last price per closing date

Highlights

- **BREN** : [Dikeluarkan FTSE Russell](#)
- **Renewable** : [Pinjaman Untuk Indonesia](#)
- **GOTO** : [Kemitraan dengan Tencent Cloud](#)
- **MEDC** : [Buyback Surat Utang Senilai USD 150 juta](#)
- **Toll road** : [Penyesuaian Tarif](#)

Market

IHSG Berpotensi Menguat Hari Ini

Pasar saham AS ditutup beragam pada Jumat (20/9): Dow +0.09%, S&P 500 -0.19%, Nasdaq -0.36%. Pasar AS ditutup beragam seiring dengan aksi profit taking setelah rally saham akibat pemotongan suku bunga Fed. Yield UST 10Y menguat +0.59% (+0.022 bps) ke 3.741%, dan USD Index naik +0.10% ke 100.7.

Pasar komoditas mayoritas menguat Jumat kemarin (20/9); harga minyak WTI -1.59% ke level USD 71.00/bbl, harga minyak Brent -0.52% ke level USD 74.49/bbl, harga batubara +1.65% di level USD 139.0/ton, dan CPO +1.77% ke level MYR 3,948. Harga emas terpantau menguat +1.33% ke level USD 2,621/toz).

Bursa Asia ditutup menguat Jumat kemarin (20/9): Kospi +0.49%, Hang Seng +1.36%, Nikkei +1.53% dan Shanghai +0.03%. IHSG ditutup melemah -2.05% ke level 7,743.0. Investor asing kemarin mencatatkan keseluruhan net buy sebesar IDR 523.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 687.1 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 163.9 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BRIS (IDR 212.7 miliar), BBCA (IDR 156.1 miliar), dan ARTO (IDR 102.5 miliar). Net sell asing tertinggi di pasar reguler dicatatkan oleh GOTO (IDR 139 miliar), BREN (IDR 122.7 miliar), dan HMSP (IDR 95.2 miliar). Top leading movers emiten DSSA, ICBP, PTBA, sementara top lagging movers emiten BREN, TPIA, BMRI.

Pagi ini, Kospi tercatat menguat +0.12%, sementara Nikkei tidak diperdagangkan hari ini. Kami memperkirakan IHSG bergerak menguat, didorong sentimen menguatnya komoditas dan pasar regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

- *Surplus Perdagangan Melebihi Ekspektasi: Surplus perdagangan Indonesia mencapai USD 2.89 miliar pada Agustus 2024, didorong oleh permintaan yang kuat untuk minyak kelapa sawit, batu bara, dan barang-barang manufaktur. Namun, angka tersebut 6.96% lebih rendah dari angka tahun sebelumnya akibat fluktuasi permintaan global dan harga komoditas yang lebih rendah.*
- *Pemangkasan Suku Bunga BI: Sebagai langkah antisipasi, Bank Indonesia menurunkan suku bunga acuannya sebesar 25 bps menjadi 6%, tidak lama sebelum The Fed memangkas suku bunga acuannya sebesar 50 bps. Kedua langkah tersebut diharapkan dapat mendukung investasi dan merangsang aktivitas ekonomi di Indonesia.*
- *DPR Setujui APBN USD 237 Miliar: DPR Indonesia menyetujui APBN sebesar USD 237 miliar untuk tahun 2025, dengan alokasi yang signifikan untuk infrastruktur dan program sosial, demi mendukung pemerintahan Presiden terpilih Prabowo Subianto.*
- *Pasar Nikel Indonesia: Ekspor nikel pig iron Indonesia ke Eropa melonjak pada tahun 2024, memperkuat dominasi Indonesia di pasar nikel global, khususnya sebagai pemasok utama untuk produksi baterai kendaraan listrik.*
- *Peluncuran Indeks SSUPER: Samuel Sekuritas Indonesia, bekerja sama dengan Kementerian Pariwisata dan Ekonomi Kreatif, meluncurkan Indeks SSUPER, yang bertujuan untuk meningkatkan kesadaran dan mempromosikan investasi di sektor pariwisata dan ekonomi kreatif.*

BREN: Dikeluarkan FTSE Russell

Saham PT Barito Renewables Energy Tbk (BREN) kena ARB pada Jumat (20/9) kemarin setelah FTSE Russell mengumumkan akan mengeluarkan BREN dari indeks karena 97% sahamnya dikuasai oleh empat pemegang saham. BREN sebelumnya dijadwalkan masuk ke indeks FTSE Global Equity Series (Large Cap) mulai Senin (23/9), dan penghapusan tersebut menjadi efektif pada Rabu (25/9). Ini adalah kedua kalinya BREN gagal masuk indeks FTSE, yang sebelumnya dimasukkan ke Papan Pemantauan Khusus (PPK) Juni lalu. Manajemen BREN telah mengajukan keberatan atas keputusan FTSE dan meminta peninjauan ulang. (IDX Channel)

Renewable: Pinjaman untuk Indonesia

Asian Development Bank (ADB) telah menyetujui pinjaman sebesar \$500 juta kepada Indonesia untuk mendukung transisi energi agar dapat mencapai target Net Zero Emissions pada tahun 2060. Dana tersebut akan digunakan untuk membuat program yang akan fokus pada pembuatan kebijakan energi bersih, peningkatan tata kelola sektor, dan peningkatan kapasitas energi terbarukan. Dukungan keuangan datang dari mitra internasional seperti Agence Française de Développement dari Prancis dan KfW dari Jerman. Meskipun \$20 miliar telah dijanjikan melalui Just Energy Transition Partnership (JETP), pelaksanaannya lambat karena diperlukan perubahan infrastruktur yang signifikan. (Reuters)

GOTO: Kemitraan dengan Tencent Cloud

GOTO bermitra dengan Tencent untuk memanfaatkan solusi infrastruktur cloud dan layanan digital dari Tencent Cloud selama 5 tahun. GOTO akan menggunakan teknologi Platform as a Service (PaaS) dari Tencent Cloud untuk mendukung ekosistem bisnisnya, memperkuat produk konsumen, dan meningkatkan pengalaman pengguna. Dengan dua pusat data di Jakarta serta jaringan global yang mencakup 21 wilayah, Tencent Cloud menawarkan lebih dari 400 solusi teknologi untuk mempercepat transformasi digital dan memastikan kepatuhan terhadap regulasi lokal. Kemitraan ini bertujuan memperkuat posisi GoTo sebagai ekosistem digital terbesar di Indonesia dan meningkatkan layanan untuk konsumen, mitra pengemudi, serta UMKM. (IDX)

MEDC: Buyback Surat Utang Senilai USD 150 Juta

PT Medco Energi Internasional Tbk berencana melakukan buyback surat utang melalui penawaran tender tunai senilai total USD150 juta. Dua seri surat utang yang akan dibeli kembali adalah Senior Notes 7,375% senilai hingga USD100 juta yang jatuh tempo pada 2026, dan Senior Notes 6,375% senilai hingga USD50 juta yang jatuh tempo pada 2027. Langkah ini bertujuan untuk mengurangi utang dan menata ulang jadwal jatuh tempo dengan pembayaran menggunakan dana internal serta fasilitas pinjaman. (IDX)

Toll road: Penyesuain Tarif

JSMR menaikkan ruas jalan tol Cawang-Tomang-Pluit mulai dari 22 September. Kenaikan tarif tol menjadi IDR11k (semula IDR10.5k) untuk golongan satu, IDR16.5k (semula 15.5k) untuk golongan dua, dan golongan tiga menjadi IDR19k dari IDR17.5k. Sementara itu, Hutama Karya akan mengumumkan kenaikan tarif tol Terbanggi Besar– Pematang Panggang– Kayu Agung dalam waktu dekat. (IDX Channel)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,775	14.6	11,500	11,538	6.7	25.0	23.1	5.0	4.6	20.0	19.7
BBRI	HOLD	10.0	5,375	(6.1)	5,000	5,744	-7.0	11.6	10.4	2.5	2.4	21.6	22.9
BMRI	BUY	8.4	7,300	20.7	8,000	7,851	9.6	11.7	10.6	2.4	2.2	20.3	20.3
BBNI	BUY	2.6	5,750	7.0	6,600	6,203	14.8	9.0	8.1	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,530	22.4	1,350	1,624	-11.8	4.3	3.9	0.5	0.4	11.2	11.4
<i>Average</i>								12.3	11.2	1.4	1.3	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	12,000	13.5	13,000	13,789	8.3	15.0	14.0	2.9	2.6	19.6	18.6
INDF	BUY	1.0	7,150	10.9	8,000	7,991	11.9	6.2	5.7	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,720	6.8	2,100	1,785	22.1	25.0	22.5	3.4	3.2	13.8	14.1
UNVR	HOLD	0.4	2,170	(38.5)	3,910	2,535	80.2	16.3	15.3	21.6	19.5	132.6	127.0
SIDO	BUY	0.1	685	30.5	750	835	9.5	18.4	17.0	5.7	15.6	31.2	91.8
<i>Average</i>								16.2	14.9	6.9	8.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	670	(25.1)	825	829	23.1	8.8	8.0	2.6	2.5	29.3	31.8
GGRM	HOLD	0.2	15,500	(23.7)	26,380	15,577	70.2	5.6	5.9	0.4	0.5	8.0	8.1
<i>Average</i>								7.2	7.0	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	SELL	0.4	3,030	4.5	2,900	2,905	-4.3	500.6	282.2	5.0	4.9	1.0	1.7
BBHI	BUY	0.1	1,000	(22.5)	3,400	1,135	240.0	71.4	62.5	3.3	3.1	4.6	5.0
<i>Average</i>								286.0	172.4	4.1	4.0	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,100	8.8	3,000	3,271	-3.2	39.3	34.4	7.2	7.2	18.4	21.0
SILO	BUY	0.2	3,140	44.0	2,900	3,109	-7.6	30.8	26.0	5.3	5.3	17.3	20.5
HEAL	BUY	0.4	1,455	(2.3)	1,800	1,688	23.7	36.0	29.7	6.3	6.3	17.6	21.3
<i>Average</i>								35.4	30.0	6.3	6.3	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,000	(0.5)	5,500	5,964	10.0	24.3	22.1	2.8	2.6	11.4	11.7
JPFA	HOLD	0.2	1,560	32.2	1,600	1,910	2.6	8.8	7.7	1.1	1.0	12.6	13.3
<i>Average</i>								16.6	14.9	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.5	1,850	3.4	2,100	1,884	13.5	13.0	11.7	2.5	2.1	19.2	17.8
RALS	SELL	0.0	412	(20.0)	580	516	40.8	8.4	8.2	0.7	0.7	8.3	8.7
ACES	BUY	0.2	880	22.2	1,000	963	13.6	17.2	15.0	2.3	2.1	13.1	14.0
LPPF	BUY	0.1	1,595	(20.3)	5,800	1,800	263.6	4.6	4.4	11.1	5.3	240.3	119.4
ERAA	HOLD	0.1	456	7.0	550	516	20.6	7.3	6.2	0.9	0.8	12.2	13.0
AMRT	BUY	1.6	3,120	6.5	3,250	3,423	4.2	30.8	26.3	7.6	6.6	24.7	24.9
MIDI	BUY	0.1	464	7.9	560	556	20.7	25.9	21.5	3.7	3.3	14.4	15.4
<i>Average</i>								15.3	13.3	4.1	3.0	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,225	(1.2)	9,900	14,256	20.4	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	418	(10.1)	2,000	N/A	378.5	6.2	4.5	0.6	0.5	9.8	11.6
<i>Average</i>								4.7	3.9	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	316	(18.1)	260	730	(17.7)	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	122	(28.2)	110	303	(9.8)	24.8	24.4	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,620	(8.6)	5,500	7,000	51.9	329.1	201.1	21.0	19.2	6.4	9.5
<i>Average</i>								118.5	75.6	7.4	6.7	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,280	14.0	2,500	2,897	9.6	19.0	18.7	0.9	0.9	4.8	4.8
ISAT	HOLD	0.4	10,650	13.6	12,500	12,998	17.4	19.1	16.2	2.5	2.3	13.3	14.3
TLKM	BUY	4.7	3,150	(20.3)	3,600	3,902	14.3	11.8	11.1	2.2	1.9	18.9	16.9
<i>Average</i>								16.6	15.3	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,855	(11.2)	1,900	1,983	2.4	26.8	26.4	3.6	3.5	13.4	13.1
TOWR	BUY	0.6	840	(15.2)	1,030	1,184	22.6	12.2	12.2	2.3	2.0	18.5	17.3
MTEL	BUY	0.3	655	(7.1)	800	827	22.1	25.3	23.4	1.6	1.5	6.1	6.6
<i>Average</i>								21.5	20.7	2.5	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	5,225	(7.5)	5,600	5,665	7.2	6.9	6.9	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	1,110		1,600	1,540	44.1	8.2	8.2	2.2	1.8	26.8	24.3
ASLC	BUY	0.0	103		320	153	210.7	22.4	21.5	1.8	1.7	8.1	8.1
<i>Average</i>								12.5	12.2	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	26,925	19.0	31,000	29,544	15.1	4.9	5.8	1.2	1.1	24.3	18.5
<i>Average</i>								4.9	5.8	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.3	1,225	13.4	1,420	1,417	15.9	9.6	9.3	0.6	0.6	6.3	6.4
PWON	SELL	0.2	520	14.5	500	576	-3.8	11.5	11.2	1.3	1.1	11.7	9.4
SMRA	HOLD	0.2	685	19.1	720	774	5.1	12.5	12.4	1.2	0.9	9.3	7.7
CTRA	HOLD	0.4	1,335	14.1	1,400	1,553	4.9	12.2	11.3	1.2	1.1	9.9	9.3
MKPI	BUY	0.1	26,800	(1.5)	32,000	32,000	19.4	28.5	24.1	3.4	3.2	12.0	13.1
<i>Average</i>								14.9	13.6	1.5	1.4	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,365	214.5	1,650	1,593	20.9	13.4	14.4	1.7	1.6	12.3	11.1
<i>Average</i>								13.4	14.4	1.7	1.6	12.3	11.1
Construction													
PTPP	BUY	0.0	442	3.3	870	718	96.8	7.4	9.0	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	284	(9.0)	630	530	121.8	31.6	40.6	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	90.3	750	493	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	83		300	n.a	261.4	2.7	2.2	0.3	0.3	11.3	12.1
<i>Average</i>								5.0	5.6	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.3	6,900	(26.6)	7,700	8,296	11.6	12.1	10.6	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,910	(38.9)	4,200	4,694	7.4	12.2	9.3	0.6	0.5	4.5	5.7
<i>Average</i>								12.2	10.0	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	108	-	266	N/A	146.3	8.3	7.0	0.3	0.3	3.2	3.7
<i>Average</i>								8.3	7.0	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,490	31.9	2,200	1,584	47.7	8.5	7.5	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,495	1.4	2,000	1,885	33.8	10.5	9.8	2.3	2.3	22.2	23.1
MEDC	BUY	0.2	1,265	9.5	2,200	1,916	73.9	4.9	5.0	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,280	(9.2)	2,200	1,700	71.9	14.2	14.3	2.1	2.0	15.0	13.7
<i>Average</i>								9.5	9.1	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	3.8	8,050	53.3	2,563	1,140	-68.2	447.2	N/A	15.5	N/A	3.5	N/A
BRPT	HOLD	0.9	1,065	(19.8)	1,150	2,185	8.0	53.3	N/A	5.2	N/A	9.9	N/A
ESSA	SELL	0.2	800	50.9	225	720	-71.9	32.0	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								177.5	N/A	7.8	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.3	4,940	1.4	4,900	6,456	-0.8	11.7	10.7	1.2	1.1	10.3	10.3

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Metal													
ANTM	HOLD	0.4	1,370	(19.6)	1,400	1,718	2.2	7.7	7.3	1.0	0.9	12.6	12.2
MDKA	HOLD	0.9	2,260	(16.3)	3,300	2,983	46.0	212.5	44.8	1.8	1.6	0.8	3.6
INCO	HOLD	0.2	3,700	(12.9)	4,000	4,684	8.1	24.0	19.9	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	175	2.9	230	233	31.4	86.3	47.7	1.7	1.6	1.9	3.4
NCKL	BUY	0.2	890	(11.0)	1,200	1,194	34.8	8.6	6.4	1.6	1.3	18.8	20.0
AMMN	BUY	4.0	10,325	57.6	12,000	10,483	16.2	52.0	61.3	8.9	7.7	17.0	12.6
Average								65.2	31.2	2.6	2.3	9.2	9.4
Coal													
ITMG	HOLD	0.3	25,900	1.0	26,000	27,435	0.4	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.5	3,690	55.0	2,900	3,661	-21.4	4.6	5.5	1.2	1.0	25.1	18.8
PTBA	SELL	0.4	2,950	20.9	2,900	2,632	-1.7	5.5	5.8	1.5	1.2	27.5	21.2
HRUM	BUY	0.1	1,365	2.2	1,600	1,704	17.2	7.8	8.3	1.1	0.9	14.1	11.2
BUMI	BUY	0.5	116	36.5	150	N/A	29.3	42.7	18.0	1.0	0.9	2.3	5.1
Average								13.3	8.9	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,625	(5.7)	8,500	6,866	28.3	10.2	11.1	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	404	7.4	388	400	-4.0	23.8	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,130	8.1	1,555	N/A	37.6	6.3	6.1	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	840	54.1	800	805	-4.8	6.8	6.6	1.3	1.2	14.8	19.7
STAA	BUY	0.1	855	(6.0)	1,400	N/A	63.7	5.9	5.9	1.7	1.7	28.7	28.7
NSSS	BUY	0.0	185	4.5	265	195	43.2	20.9	17.4	6.4	6.0	30.5	34.2
Average								10.5	9.4	1.6	2.1	15.3	21.2
Technology													
ASSA	BUY	0.0	735	(7.0)	1,200	1,109	63.3	9.7	9.4	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	116	(46.3)	125	195	7.8	n/a	35.2	0.5	0.5	-0.7	1.3
GOTO	SELL	1.9	63	(26.7)	53	82	-15.9	n/a	30.0	0.7	0.7	-3.3	2.3
Average								9.7	24.9	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,950	8.9	2,300	2,178	17.9	8.9	8.4	0.8	0.8	9.4	9.3
Average								8.9	8.4	0.8	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,677	(12.68)	(0.34)	0.99	0.75	4.82	16.02	27.67	3,700	2,725
U.S. (S&P)	5,703	(11.09)	(0.19)	1.36	1.21	4.35	19.55	32.00	5,734	4,104
U.S. (DOW)	42,063	38.17	0.09	1.62	2.16	7.44	11.60	23.85	42,161	32,327
Europe	4,872	(71.84)	(1.45)	0.57	(0.77)	(0.73)	7.74	15.79	5,122	3,993
Emerging Market	1,106	6.28	0.57	1.88	0.52	1.79	8.08	14.75	1,127	908
FTSE 100	8,230	(98.73)	(1.19)	(0.52)	(1.17)	(0.09)	6.42	7.11	8,474	7,280
CAC 40	7,500	(115.15)	(1.51)	0.47	(1.01)	(1.68)	(0.57)	4.39	8,259	6,774
Dax	18,720	(282.37)	(1.49)	0.11	0.47	3.06	11.75	20.33	19,045	14,630
Indonesia	7,743	(162.39)	(2.05)	(0.71)	2.63	12.54	6.47	10.35	7,911	6,640
Japan	37,724	568.58	1.53	2.42	(1.67)	(2.26)	12.73	16.42	42,427	30,488
Australia	8,150	(59.17)	(0.72)	0.35	1.58	4.54	7.37	15.30	8,246	6,751
Korea	2,599	5.17	0.20	3.39	(3.82)	(6.67)	(2.14)	3.60	2,896	2,274
Singapore	3,625	(8.42)	(0.23)	1.74	6.99	9.64	11.87	13.10	3,636	3,042
Malaysia	1,669	3.17	0.19	1.86	2.02	4.93	14.72	15.07	1,685	1,412
Hong Kong	18,259	245.41	1.36	5.91	3.67	1.28	7.10	1.11	19,706	14,794
China	2,737	0.79	0.03	0.55	(4.12)	(8.72)	(8.00)	(12.63)	3,174	2,635
Taiwan	22,159	116.73	0.53	2.34	0.01	(4.70)	23.58	35.58	24,417	15,976
Thailand	1,452	(3.15)	(0.22)	1.92	7.15	11.12	2.53	(4.66)	1,527	1,273
Philippines	7,252	50.16	0.70	3.27	4.17	17.76	12.44	18.06	7,339	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.43							(4.87)	7.26	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,150	(88.00)	0.58	1.65	1.88	8.45	1.63	1.54	16,478	15,080
Japan	144.21	0.36	(0.25)	(2.49)	0.11	10.69	(2.20)	3.24	161.95	139.58
UK	1.33	(0.00)	(0.08)	0.71	0.73	4.92	4.55	9.00	1.33	1.20
Euro	1.12	(0.00)	(0.04)	0.22	(0.31)	3.95	1.07	5.32	1.12	1.04
China	7.05	(0.02)	0.22	0.71	1.17	3.03	0.75	3.40	7.32	7.04

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.63	0.14	0.19	2.58	(5.56)	(12.45)	(3.13)	(19.98)	97.69	68.68
CPO	4,027	79.00	2.00	2.34	4.16	1.18	9.97	9.97	4,527	3,490
Coal	139.00	2.25	1.65	3.27	(6.87)	3.15	1.50	(15.50)	159.50	116.00
Tin	32,127	304.00	0.96	1.01	(0.46)	(2.90)	26.41	22.94	36,050	22,900
Nickel	16,510	177.00	1.08	3.55	(3.08)	(5.25)	(0.56)	(15.74)	21,750	15,600
Copper	9,477	(38.50)	(0.40)	1.81	2.96	(3.87)	10.72	13.55	11,105	7,856
Gold	2,620	(2.09)	(0.08)	1.45	4.27	12.21	26.99	36.74	2,626	1,811
Silver	31.07	(0.10)	(0.33)	1.11	4.22	5.05	30.59	34.29	33	21

Source: Bloomberg, SSI Research

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