

Market Activity

Thursday, 19 Sep 2024

Market Index	:	7,905.4	
Index Movement	:	+76.3	0.97%
Market Volume	:	27,551	Mn shrs
Market Value	:	13,690	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BMRI	7,400	0	0.0
GOTO	63	2	3.3
BBCA	10,900	275	2.6
ADRO	3,660	10	0.3

Lagging Movers

BREN	11,025	300	2.8
DNET	8,925	50	0.6
TPIA	9,000	150	1.7
TLKM	3,140	20	0.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	560	ASII	67
BBCA	433	GOTO	61
BBNI	309	BUKA	25
TLKM	164	LPKR	24
ADRO	99	BMRI	20

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,238	-102.0	0.7
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	20.6	0.1	0.6
EIDO	23.3	0.6	2.5

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	42,025	522	1.26
S&P 500	5,714	95	1.70
Euro Stoxx	4,943	108	2.24
MSCI World	3,690	60	1.65
STI	3,633	41	1.13
Nikkei	37,155	775	2.13
Hang Seng	18,013.2	353	2.00

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	74.9	1.2	1.67
Coal (ICE)	136.8	1.5	1.09
CPO Malay	3,876.0	31.0	0.81
Gold	2,586.7	27.8	1.11
Nickel	16,175.0	107.3	0.67
Tin	31,823.0	229.0	0.72

*last price per closing date

Highlights

- **CPO** : [Indonesia Pangkas Bea Masuk Minyak Sawit](#)
- **JSMR** : [Peresmian Jalan Tol Jogja-Solo](#)
- **JSMR** : [Divestasi JTT](#)
- **PGEO** : [Mempercepat Proyek Geothermal](#)
- **Poultry** : [Langkah Pemerintah untuk Menstabilkan Harga](#)

Market

IHSG Berpotensi Menguat Hari Ini

Pasar AS ditutup menguat pada Kamis (19/9): Dow +1.26%, S&P 500 +1.70%, Nasdaq +2.51%. Pasar AS ditutup menguat disebabkan traders menyambut keputusan Federal Reserve untuk menurunkan suku bunga sebesar setengah poin persentase. Yield UST 10Y naik +0.040bps (+0.11%) ke 3.72%, dan USD Index turun -0.33% ke 100.6.

Pasar komoditas ditutup sideways pada Kamis (19/9): Minyak WTI +1.68% menjadi USD 72.1/bbl, batu bara +1.09 % menjadi USD 137.0/ton, nikel +0.67% menjadi USD 16,175/ton, CPO +0.81% menjadi MYR 3,876. dan emas +1.11% menjadi USD 2,587/toz.

Bursa Asia sebagian besar ditutup menguat pada Kamis (19/9): Nikkei +2.15%, KOSPI +0.17%, Hang Seng +2.0%, dan Shanghai +0.69%. Sedangkan EIDO +1.65%, sementara IHSG ditutup pada level 7,905 (+0.97%). Net buy asing tertinggi di pasar reguler oleh BBRI (IDR 559.7 miliar), BBCA (IDR 432.6 miliar), dan BBNI (IDR 309 miliar), dan net sell asing tertinggi di pasar reguler dicetak oleh ASII (IDR 67 miliar), GOTO (IDR 60.8 miliar), dan BUKA (IDR 24.7 miliar). Adapun top sector gainer adalah sektor IDXPROP, sementara yang menjadi top sector loser adalah sektor IDXTECH. Top leading movers adalah BBCA, BREN, BBRI, sementara top lagging movers adalah DCII, DSSA, AMRT.

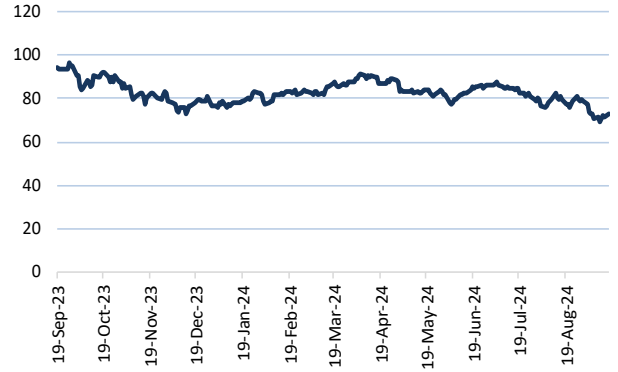
Nikkei dan KOSPI dibuka menguat +2.03% dan +0.89% pagi ini. Kami memperkirakan IHSG akan menguat hari ini didukung penguatan yang terjadi di pasar global.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



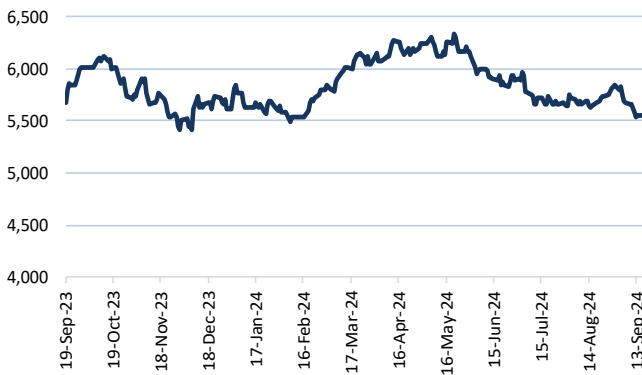
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

Pada tanggal 19 September 2024, The Fed mengumumkan keputusannya untuk memangkas suku bunga acuannya sebesar 50 basis poin menjadi 4.75%-5%, yang menjadi penurunan suku bunga acuan pertama sejak Maret 2020. Langkah agresif ini, yang diluar dugaan pasar (yang memperkirakan penurunan 25bps), menunjukkan bahwa The Fed memperhatikan sejumlah perkembangan ekonomi belakangan ini, termasuk melambatnya inflasi dan pertumbuhan lapangan kerja. The Fed juga menguraikan rencana untuk penurunan suku bunga lebih lanjut, dengan proyeksi penurunan sebesar 100bps pada tahun 2025 dan 50bps pada tahun 2026 demi mendukung pemulihan ekonomi. Penurunan suku bunga ini diharapkan dapat membantu bank sentral lainnya, termasuk Bank Indonesia, dalam menyeimbangkan pengendalian inflasi dan pertumbuhan ekonomi, sekaligus memberikan dukungan terhadap rupiah Indonesia. Selain itu, The Fed merevisi prakiraan inflasi dan PDB untuk tahun 2024, yang menandakan meredanya tekanan harga tetapi juga melemahnya prospek pertumbuhan. Meskipun The Fed telah melakukan berbagai upaya, ketidakpastian tetap ada, termasuk kekhawatiran tentang potensi stagnasi ekonomi dan tingkat pengangguran di AS.

CPO: Indonesia Pangkas Bea Masuk Minyak Sawit

Indonesia memangkas bea masuk ekspor CPO untuk mendongkrak ekspor. Dalam kebijakan yang berlaku per 21 September 2024 ini, bea masuk CPO ke Indonesia ditetapkan sebesar 7.5% dari harga acuan yang berlaku, setara USD 63 hingga USD 90 per ton. Untuk produk sawit olahan, bea masuknya akan berkisar antara 3-6%. **(Bloomberg)**

JSMR: Peresmian Jalan Tol Jogja-Solo

Jalan tol Solo-Yogyakarta- YIA Kulonprogo seksi 1 Kartasura-Klaten di telah diresmikan pada Kamis 19 Sept. Jalan tol sepanjang 22.3 km tersebut sudah mulai bisa digunakan di hari berikutnya pukul 00:00 WIB. Untuk sementara ini, tarif masuk jalan tol masih gratis, tetapi dalam waktu satu hingga dua minggu akan keluar Surat Keputusan (SK) untuk biaya tarifnya. **(Bisnis)**

JSMR: Divestasi JTT

PT Jasamarga Tbk (JSMR) dalam RUPSLB memberikan lampu hijau atas divestasi saham di PT Jasamarga Transjawa Tol (JTT) senilai IDR12.82tn kepada PT Metro Pacific Tollways Indonesia Services, Warrington Investment Pte. Ltd. dan PT Margautama Nusantara. Aksi korporasi ini membuat kepemilikan Jasa Marga di JTT terdilusi sebesar 3,82%. Akan tetapi, emiten BUMN pengelola jalan tol ini masih menggenggam 65% saham JTT. **(Bisnis)**

PGEO: Mempercepat Proyek Geothermal

Untuk mencapai target jangkauan pendek kapasitas 1 gigawatt (GW), PGEO berkomitmen untuk mempercepat pengembangan proyek energi baru terbarukan (EBT) geothermal. PGEO juga sudah menandatangani perjanjian konsorsium dengan PLN Indonesia Power untuk mengembangkan teknologi baru yang memanfaatkan sisa air dari produksi geothermal, dengan target peningkatan kapasitas mencapai 230 MW dalam 2-3 tahun di wilayah Ulubelu dan Lahendong. Dari sisi eksplorasi, PGEO telah memvalidasi beberapa daerah yang memiliki potensi geothermal seperti Lahendong 78 dan Gunung 3 di Sumatera dengan target kapasitas 55 MW dan 50 MW. **(CNBN)**

Poultry: Langkah Pemerintah untuk Menstabilkan Harga

- *Harga Ayam Hidup: IDR 20.000/kg untuk ayam dengan berat 1,6 – 2,0 kg, untuk melindungi peternak dari fluktuasi harga.*
- *Kewajiban Kuota Minimal Untuk Pengolahan: Perusahaan wajib mengalokasikan paling sedikit 30% dari total produksi dalam negerinya untuk diolah di Rumah Potong Hewan (RDPU) guna mengurangi kelebihan pasokan dan menjaga keseimbangan pasar.*
- *Harga DOC FS: 25% dari harga ayam hidup dengan berat 1,6 – 2,0 kg.*
- *Pemanfaatan DOC FS: Perusahaan hanya dapat menyerap 50% dari produksi DOC FS, sedangkan 50% sisanya harus dijual ke peternak lain, sehingga memberi peluang bagi peternak mandiri.*
- *Sanksi: Kementerian akan menerapkan sanksi yang meliputi peninjauan ulang rekomendasi impor grandparent stock (GPS), alokasi bahan baku pakan, dan pengurangan alokasi GPS untuk ayam pedaging pada tahun berjalan atau tahun berikutnya. **(Berbagai Sumber)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	10,900	16.0	11,500	11,522	5.5	25.3	23.4	5.1	4.6	20.0	19.7
BBRI	HOLD	9.9	5,400	(5.7)	5,000	5,737	-7.4	11.6	10.4	2.5	2.4	21.6	22.9
BMRI	BUY	8.3	7,400	22.3	8,000	7,841	8.1	11.9	10.8	2.4	2.2	20.3	20.3
BBNI	BUY	2.6	5,825	8.4	6,600	6,218	13.3	9.1	8.2	1.3	1.2	14.6	14.9
BBTN	HOLD	0.3	1,535	22.8	1,350	1,620	-12.1	4.3	3.9	0.5	0.4	11.2	11.4
<i>Average</i>								12.5	11.3	1.4	1.3	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	11,700	10.6	13,000	13,789	11.1	14.6	13.6	2.9	2.5	19.6	18.6
INDF	BUY	0.9	7,075	9.7	8,000	7,991	13.1	6.1	5.6	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,730	7.5	2,100	1,779	21.4	25.1	22.7	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,200	(37.7)	3,910	2,535	77.7	16.5	15.6	21.9	19.8	132.6	127.0
SIDO	BUY	0.1	675	28.6	750	836	11.1	18.1	16.8	5.6	15.4	31.2	91.8
<i>Average</i>								16.1	14.8	7.0	8.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	745	(16.8)	825	829	10.7	9.8	8.9	2.9	2.8	29.3	31.8
GGRM	HOLD	0.2	15,900	(21.8)	26,380	15,577	65.9	5.7	6.0	0.5	0.5	8.0	8.1
<i>Average</i>								7.8	7.5	1.7	1.7	18.6	20.0
Digital Bank													
ARTO	SELL	0.4	3,140	8.3	2,900	2,905	-7.6	518.8	292.4	5.2	5.1	1.0	1.7
BBHI	BUY	0.1	1,000	(22.5)	3,400	1,135	240.0	71.4	62.5	3.3	3.1	4.6	5.0
<i>Average</i>								295.1	177.5	4.2	4.1	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,050	7.0	3,000	3,271	-1.6	38.7	33.9	7.1	7.1	18.4	21.0
SILO	BUY	0.2	3,060	40.4	2,900	3,137	-5.2	30.0	25.3	5.2	5.2	17.3	20.5
HEAL	BUY	0.4	1,450	(2.7)	1,800	1,693	24.1	35.9	29.6	6.3	6.3	17.6	21.3
<i>Average</i>								34.8	29.6	6.2	6.2	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,050	0.5	5,500	5,964	8.9	24.5	22.3	2.8	2.6	11.4	11.7
JPFA	HOLD	0.2	1,545	30.9	1,600	1,910	3.6	8.8	7.6	1.1	1.0	12.6	13.3
<i>Average</i>								16.6	15.0	2.0	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,780	(0.6)	2,100	1,884	18.0	12.5	11.3	2.4	2.0	19.2	17.8
RALS	SELL	0.0	408	(20.8)	580	516	42.2	8.3	8.2	0.7	0.7	8.3	8.7
ACES	BUY	0.2	820	13.9	1,000	958	22.0	16.1	14.0	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,615	(19.3)	5,800	1,800	259.1	4.7	4.5	11.2	5.4	240.3	119.4
ERAA	HOLD	0.1	454	6.6	550	516	21.1	7.3	6.1	0.9	0.8	12.2	13.0
AMRT	BUY	1.6	3,120	6.5	3,250	3,401	4.2	30.8	26.3	7.6	6.6	24.7	24.9
MIDI	BUY	0.1	454	5.6	560	556	23.3	25.4	21.1	3.6	3.2	14.4	15.4
<i>Average</i>								15.0	13.1	4.1	2.9	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,325	-	9,900	14,045	18.9	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	410	(11.8)	2,000	N/A	387.8	6.1	4.4	0.6	0.5	9.8	11.6
<i>Average</i>								4.7	3.8	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	322	(16.6)	260	614	(19.3)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	121	(28.8)	110	303	(9.1)	24.6	24.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,890	(1.8)	5,500	7,000	41.4	353.6	216.1	22.6	20.6	6.4	9.5
<i>Average</i>								126.6	80.6	7.9	7.2	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,300	15.0	2,500	2,897	8.7	19.2	18.9	0.9	0.9	4.8	4.8
ISAT	HOLD	0.4	10,650	13.6	12,500	12,998	17.4	19.1	16.2	2.5	2.3	13.3	14.3
TLKM	BUY	4.5	3,140	(20.5)	3,600	3,902	14.6	11.7	11.1	2.2	1.9	18.9	16.9
<i>Average</i>								16.7	15.4	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,900	(9.1)	1,900	1,983	0.0	27.5	27.0	3.7	3.5	13.4	13.1
TOWR	BUY	0.6	855	(13.6)	1,030	1,184	20.5	12.4	12.4	2.3	2.1	18.5	17.3
MTEL	BUY	0.3	655	(7.1)	800	827	22.1	25.3	23.4	1.6	1.5	6.1	6.6
<i>Average</i>								21.7	20.9	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	2.9	5,275	(6.6)	5,600	5,640	6.2	7.0	7.0	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	1,100		1,600	1,540	45.5	8.1	8.1	2.2	1.7	26.8	24.3
ASLC	BUY	0.0	103		320	153	210.7	22.4	21.5	1.8	1.7	8.1	8.1
<i>Average</i>								12.5	12.2	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	26,625	17.7	31,000	29,544	16.4	4.8	5.8	1.2	1.1	24.3	18.5
<i>Average</i>								4.8	5.8	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.3	1,260	16.7	1,420	1,417	12.7	9.8	9.6	0.6	0.6	6.3	6.4
PWON	SELL	0.2	515	13.4	500	571	-2.9	11.4	11.1	1.3	1.0	11.7	9.4
SMRA	HOLD	0.2	700	21.7	720	767	2.9	12.8	12.6	1.2	1.0	9.3	7.7
CTRA	HOLD	0.3	1,325	13.2	1,400	1,553	5.7	12.1	11.2	1.2	1.0	9.9	9.3
MKPI	BUY	0.1	26,650	(2.0)	32,000	32,000	20.1	28.4	24.0	3.4	3.1	12.0	13.1
<i>Average</i>								14.9	13.7	1.5	1.4	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,380	218.0	1,650	1,593	19.6	13.6	14.5	1.7	1.6	12.3	11.1
<i>Average</i>								13.6	14.5	1.7	1.6	12.3	11.1
Construction													
PTPP	BUY	0.0	456	6.5	870	718	90.8	7.6	9.3	0.2	0.3	3.2	2.7
ADHI	BUY	0.0	290	(7.1)	630	530	117.2	32.2	41.4	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	95.2	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	84		300	n.a	257.1	2.7	2.3	0.3	0.3	11.3	12.1
<i>Average</i>								5.1	5.8	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.3	6,825	(27.4)	7,700	8,276	12.8	12.0	10.5	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,890	(39.2)	4,200	4,744	8.0	12.1	9.3	0.5	0.5	4.5	5.7
<i>Average</i>								12.1	9.9	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	109	0.9	266	N/A	144.0	8.4	7.1	0.3	0.3	3.2	3.7
<i>Average</i>								8.4	7.1	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,480	31.0	2,200	1,592	48.6	8.5	7.4	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,470	(0.3)	2,000	1,876	36.1	10.3	9.6	2.3	2.2	22.2	23.1
MEDC	BUY	0.2	1,255	8.7	2,200	1,933	75.3	4.9	4.9	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,290	(8.5)	2,200	1,700	70.5	14.3	14.4	2.2	2.0	15.0	13.7
<i>Average</i>								9.5	9.1	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	4.2	9,000	71.4	2,563	1,140	-71.5	500.0	N/A	17.3	N/A	3.5	N/A
BRPT	SELL	1.0	1,195	(10.0)	1,150	2,185	-3.8	59.8	N/A	5.9	N/A	9.9	N/A
ESSA	SELL	0.2	800	50.9	225	720	-71.9	32.0	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								197.3	N/A	8.7	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.3	5,025	3.2	4,900	6,456	-2.5	11.9	10.8	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	HOLD	0.4	1,375	(19.4)	1,400	1,708	1.8	7.7	7.4	1.0	0.9	12.6	12.2
MDKA	HOLD	0.9	2,270	(15.9)	3,300	2,981	45.4	213.4	45.0	1.8	1.6	0.8	3.6
INCO	HOLD	0.2	3,690	(13.2)	4,000	4,671	8.4	24.0	19.9	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	170	-	230	233	35.3	83.9	46.4	1.6	1.6	1.9	3.4
NCKL	BUY	0.2	875	(12.5)	1,200	1,189	37.1	8.5	6.3	1.6	1.3	18.8	20.0
AMMN	BUY	4.0	10,425	59.2	12,000	10,483	15.1	52.5	61.9	8.9	7.8	17.0	12.6
Average								65.0	31.1	2.6	2.3	9.2	9.4
Coal													
ITMG	HOLD	0.3	26,000	1.4	26,000	27,435	0.0	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.4	3,660	53.8	2,900	3,661	-20.8	4.6	5.4	1.2	1.0	25.1	18.8
PTBA	HOLD	0.3	2,780	13.9	2,900	2,632	4.3	5.2	5.5	1.4	1.2	27.5	21.2
HRUM	BUY	0.1	1,355	1.5	1,600	1,716	18.1	7.7	8.2	1.1	0.9	14.1	11.2
BUMI	BUY	0.5	117	37.6	150	N/A	28.2	43.1	18.2	1.0	0.9	2.3	5.1
Average								13.3	8.9	1.2	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,475	(7.8)	8,500	6,866	31.3	9.9	10.8	0.6	0.5	5.6	5.0
SIMP	BUY	0.0	384	2.1	388	400	1.0	22.6	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,075	2.9	1,555	N/A	44.7	6.0	5.8	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	815	49.5	800	805	-1.8	6.6	6.4	1.3	1.1	14.8	19.7
STAA	BUY	0.1	840	(7.7)	1,400	N/A	66.7	5.8	5.8	1.7	1.7	28.7	28.7
NSSS	BUY	0.0	188	6.2	265	195	41.0	21.3	17.7	6.5	6.1	30.5	34.2
Average								10.3	9.3	1.6	2.1	15.3	21.2
Technology													
ASSA	BUY	0.0	740	(6.3)	1,200	1,116	62.2	9.8	9.5	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	115	(46.8)	125	195	8.7	n/a	34.8	0.5	0.4	-0.7	1.3
GOTO	SELL	1.8	63	(26.7)	53	82	-15.9	n/a	30.0	0.7	0.7	-3.3	2.3
Average								9.8	24.8	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,895	5.9	2,300	2,178	21.4	8.6	8.1	0.8	0.8	9.4	9.3
Average								8.6	8.1	0.8	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,690	59.83	1.65	1.50	2.04	4.83	16.42	25.65	3,700	2,725
U.S. (S&P)	5,714	95.38	1.70	2.11	1.88	4.13	19.79	28.57	5,734	4,104
U.S. (DOW)	42,025	522.09	1.26	2.26	2.76	8.22	11.50	21.75	42,161	32,327
Europe	4,943	108.08	2.24	2.69	1.77	(0.09)	9.33	15.61	5,122	3,993
Emerging Market	1,100	12.40	1.14	1.65	(0.39)	0.40	7.46	13.32	1,127	908
FTSE 100	8,329	75.04	0.91	1.06	0.67	0.68	7.70	7.72	8,474	7,280
CAC 40	7,615	170.51	2.29	2.43	1.73	(0.73)	0.96	3.88	8,259	6,774
Dax	19,002	290.89	1.55	2.61	3.51	4.10	13.44	20.41	19,045	14,630
Indonesia	7,905	76.26	0.97	1.86	4.93	15.93	8.70	12.75	7,911	6,640
Japan	37,155	775.16	2.13	4.31	(2.38)	(3.82)	11.03	12.51	42,427	30,488
Australia	8,192	49.86	0.61	1.44	2.43	5.44	7.92	14.36	8,200	6,751
Korea	2,581	5.39	0.21	2.27	(4.30)	(8.08)	(2.80)	0.82	2,896	2,274
Singapore	3,633	40.76	1.13	2.16	7.80	10.10	12.13	12.07	3,633	3,042
Malaysia	1,666	5.06	0.30	1.58	1.39	4.58	14.50	14.75	1,685	1,412
Hong Kong	18,013	353.14	2.00	5.29	2.87	(1.76)	5.67	0.71	19,706	14,794
China	2,736	18.74	0.69	(0.30)	(4.56)	(8.96)	(8.03)	(11.98)	3,174	2,635
Taiwan	22,043	363.85	1.68	4.81	(1.72)	(5.83)	22.93	33.31	24,417	15,976
Thailand	1,455	19.07	1.33	2.34	9.54	12.06	2.75	(3.52)	1,527	1,273
Philippines	7,202	46.26	0.65	2.53	3.71	13.52	11.66	19.22	7,248	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.55							(3.13)	7.26	6.48
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,238	(102.00)	0.67	1.26	2.07	7.40	1.04	0.93	16,478	15,233
Japan	142.84	0.21	(0.15)	(1.39)	1.69	11.26	(1.26)	3.85	161.95	139.58
UK	1.33	(0.00)	(0.02)	1.20	1.90	4.93	4.32	7.59	1.33	1.20
Euro	1.12	(0.00)	(0.02)	0.77	0.27	4.28	1.10	4.68	1.12	1.04
China	7.06	(0.01)	0.20	0.77	1.09	2.75	0.53	3.32	7.32	7.06

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.88	1.23	1.67	4.04	(3.58)	(11.98)	(2.80)	(20.63)	97.69	68.68
CPO	3,966	18.00	0.46	0.79	2.59	(0.35)	8.30	8.30	4,527	3,490
Coal	136.75	1.50	1.11	2.05	(9.59)	0.55	(0.15)	(18.72)	166.50	116.00
Tin	31,823	229.00	0.72	1.33	(2.31)	(1.73)	25.21	21.90	36,050	22,900
Nickel	16,333	100.00	0.62	1.22	(2.00)	(5.98)	(1.63)	(18.00)	21,750	15,600
Copper	9,515	114.50	1.22	3.25	2.84	(2.77)	11.17	14.74	11,105	7,856
Gold	2,587	0.53	0.02	0.37	2.91	9.63	25.41	34.03	2,600	1,811
Silver	30.79	0.01	0.02	0.24	4.60	0.16	29.41	32.51	33	21

Source: Bloomberg, SSI Research

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