

**Market Activity**

Tuesday, 17 Sep 2024

<b>Market Index</b>	:	<b>7,831.8</b>	
<b>Index Movement</b>	:	<b>+19.6</b>	<b>0.25%</b>
Market Volume	:	23,166	Mn shrs
Market Value	:	10,991	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BMRI	7,425	150	2.1
GOTO	65	4	6.6
BBCA	10,500	75	0.7
ADRO	3,760	90	2.5

**Lagging Movers**

BREN	11,150	-625	-5.3
DNET	8,875	-625	-6.6
TPIA	8,925	-75	-0.8
TLKM	3,090	-20	-0.6

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRIS	304	BBRI	131
BBCA	285	ADRO	110
BMRI	215	BREN	96
UNTR	36	GOTO	91
CPIN	34	BSDE	38

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,335	-65.0	0.4
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	20.2	-0.2	-1.0
EIDO	22.7	0.3	1.4

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	41,606	212	0.51
S&P 500	5,635	9	0.15
Euro Stoxx	4,861	17	0.35
MSCI World	3,641	6	0.16
STI	3,593	31	0.86
Nikkei	36,203	-379	-1.03
Hang Seng	17,660.0	290.9	1.7

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	73.7	2.1	2.92
Coal (ICE)	136.4	1.8	-0.32
CPO Malay	3,736.0	-39.0	-1.03
Gold	2,569.5	-8.2	1.30
Nickel	16,023.3	228.6	1.45
Tin	31,855.0	50.0	0.16

\*last price per closing date

**Highlights**

- **MTDL** : [Menyiapkan Capex IDR 330 miliar](#)
- **GOTO** : [Perkuat Ekosistem Digital dengan Alibaba Cloud](#)
- **Consumer** : [Penggunaan Susu Ikan untuk Makan Siang Gratis](#)
- **TOWR** : [Rencana Penambahan Modal](#)

**Market**

**IHSG Diperkirakan Bergerak Sideways Hari Ini**

Bursa AS ditutup mixed pada Selasa (17/9): Dow -0.04%, S&P 500 +0.03%, Nasdaq +0.20%. S&P 500 ditutup hampir flat setelah sempat menyentuh rekor tertinggi di saat pasar menunggu keputusan The Fed terkait pemotongan suku bunga. Yield UST 10Y menguat +0.029bps (+0.80%) ke 3.65%, dan Indeks USD naik +0.22% ke 100.9.

Pasar komoditas ditutup mixed pada perdagangan Selasa (17/9): minyak WTI +0.88% ke USD 71.2/bbl, batu bara +1.75% ke USD 139.7/ton, nikel -1.15% ke USD 16.136/ton, dan emas -0.46% ke USD 2.570,9/toz.

Bursa Asia ditutup mixed pada perdagangan Selasa (17/9): Nikkei -1.03%, Hang Seng +1.37%, dan Shanghai tutup. IHSG ditutup di level 7.831,8, dengan net buy asing sebesar IDR 678.7 miliar; IDR 669.7 miliar di pasar reguler, dan IDR 9.0 miliar di pasar negosiasi. Net buy asing terbesar di pasar reguler dicatatkan oleh BRIS (IDR 303.8 miliar), disusul BBCA (IDR 285.4 miliar), dan BMRI (IDR 214.9 miliar). Net sell asing terbesar di pasar reguler dicatatkan oleh BBRI (IDR 131.2 miliar), disusul ADRO (IDR 109.6 miliar), dan BREN (IDR 95.7 miliar). Top leading movers adalah BMRI, GOTO, BBCA, sedangkan top lagging movers adalah BREN, DNET, TPIA.

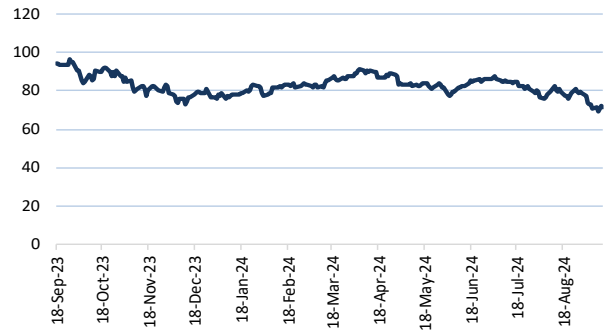
Nikkei (+0.98%) dibuka menguat hari ini, sementara KOSPI tutup. Kami memperkirakan IHSG akan bergerak sideways hari ini, di tengah sentimen yang beragam dari pasar global.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



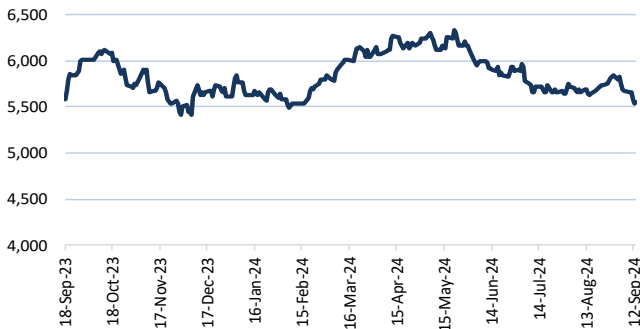
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **Macro Update: Neraca Perdagangan Agustus 2024**

Di bulan Agustus 2024, surplus perdagangan Indonesia melonjak ke USD 2.89 miliar, jauh melampaui ekspektasi pasar sebesar USD 1.96 miliar dan batas atas perkiraan kami sebesar USD 2.32 miliar. Angka tersebut menunjukkan kinerja perdagangan yang kuat, didorong oleh pertumbuhan ekspor dan peningkatan impor. Ekspor tumbuh 7.13% YoY, menandai pertumbuhan tertinggi dalam 19 bulan, didorong oleh permintaan yang tinggi untuk komoditas utama dan nilai tukar yang menguntungkan. Impor juga meningkat sebesar 9.46%, yang menunjukkan pemulihan konsumsi domestik dan permintaan untuk input manufaktur. Meski di tengah ketidakpastian global, Indonesia membukukan surplus perdagangan kumulatif sebesar USD 23.71 miliar di delapan bulan pertama tahun 2024. Namun, ada potensi perlambatan perdagangan di masa depan akibat melambatnya industri.

### **MTDL: Menyiapkan Capex IDR 330 miliar**

PT Metrodata Electronics Tbk (MTDL) menyiapkan capital expenditure (capex) sebesar IDR 330 miliar untuk tahun 2024. Manajemen menyampaikan bahwa IDR 120 miliar dari total anggaran tersebut akan digunakan untuk memperluas kapasitas pusat logistik di Cibitung. Sisanya akan dialokasikan untuk menyewa peralatan IT untuk bisnis minyak dan gas, serta memperbarui peralatan IT internal perusahaan. **(Emiten news)**

### **GOTO: Perkuat Ekosistem Digital dengan Alibaba Cloud**

GOTO menjalin kemitraan strategis dengan Alibaba untuk memperkuat ekonomi digital Indonesia melalui pemanfaatan teknologi Alibaba Cloud selama lima tahun, dengan Alibaba berkomitmen mempertahankan saham sebesar 88.531.124.993 lembar saham seri A GOTO (8,21% kepemilikan). Nota kesepahaman kemitraan ini ditandatangani pada 13 September 2024, dan layanan cloud GoTo akan mulai bermigrasi ke sistem Alibaba Cloud pada Oktober 2024. Kolaborasi ini bertujuan meningkatkan efisiensi operasional GoTo, menyederhanakan proses, dan menekan biaya melalui penggunaan teknologi cloud dan kecerdasan buatan. **(IDX)**

### **Consumer: Penggunaan Susu Ikan untuk Makan Siang Gratis**

Kementerian Kelautan dan Perikanan (KKP) mengumumkan bahwa pabrik susu ikan di Indramayu, Jawa Barat, sudah beroperasi dengan produksi mencapai 30 ton per bulan. Pabrik ini mulai berjalan sejak 2021, dan KKP berencana membangun pabrik lain di Pekalongan tahun ini untuk mengolah Hidrolisat Protein Ikan (HPI). **(IDX Channel)**

### **TOWR: Rencana Penambahan Modal**

PT Sarana Menara Nusantara Tbk (TOWR) berencana untuk melakukan penambahan modal dengan memberikan hak memesan efek terlebih dahulu (PMHMETD) dengan nilai sebanyak-banyaknya IDR 9 triliun. Rencana dari aksi korporasi ini bertujuan untuk melunasi hutang anak usaha PT Protelindo serta untuk modal kerja. TOWR masih menunggu untuk persetujuan RUPSLB pada tanggal 25 Oktober untuk detail lebih lanjut. **(IDX)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	8.8	10,500	11.7	11,500	11,450	9.5	24.4	22.5	4.9	4.4	20.0	19.7
BBRI	HOLD	9.8	5,300	(7.4)	5,000	5,737	-5.7	11.4	10.2	2.5	2.3	21.6	22.9
BMRI	BUY	8.4	7,425	22.7	8,000	7,816	7.7	11.9	10.8	2.4	2.2	20.3	20.3
BBNI	BUY	2.6	5,650	5.1	6,600	6,189	16.8	8.9	8.0	1.3	1.2	14.6	14.9
BBTN	HOLD	0.2	1,445	15.6	1,350	1,620	-6.6	4.1	3.6	0.5	0.4	11.2	11.4
<i>Average</i>								<b>12.1</b>	<b>11.0</b>	<b>1.4</b>	<b>1.3</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.8	11,400	7.8	13,000	13,789	14.0	14.2	13.3	2.8	2.5	19.6	18.6
INDF	BUY	1.0	7,100	10.1	8,000	7,991	12.7	6.2	5.6	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,705	5.9	2,100	1,760	23.2	24.8	22.3	3.4	3.2	13.8	14.1
UNVR	HOLD	0.4	2,180	(38.2)	3,910	2,535	79.4	16.3	15.4	21.7	19.6	132.6	127.0
SIDO	BUY	0.1	675	28.6	750	836	11.1	18.1	16.8	5.6	5.4	31.2	31.8
<i>Average</i>								<b>15.9</b>	<b>14.7</b>	<b>6.9</b>	<b>8.3</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	755	(15.6)	825	829	9.3	9.9	9.0	2.9	2.9	29.3	31.8
GGRM	HOLD	0.2	15,950	(21.5)	26,380	15,577	65.4	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								<b>7.9</b>	<b>7.5</b>	<b>1.7</b>	<b>1.7</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	SELL	0.4	2,990	3.1	2,900	2,905	-3.0	494.0	278.5	4.9	4.8	1.0	1.7
BBHI	BUY	0.1	1,005	(22.1)	3,400	1,135	238.3	71.8	62.8	3.3	3.2	4.6	5.0
<i>Average</i>								<b>282.9</b>	<b>170.6</b>	<b>4.1</b>	<b>4.0</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	3,090	8.4	3,000	3,271	-2.9	39.2	34.3	7.2	7.2	18.4	21.0
SILO	BUY	0.2	2,920	33.9	2,900	3,125	-0.7	28.6	24.2	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,405	(5.7)	1,800	1,693	28.1	34.8	28.7	6.1	6.1	17.6	21.3
<i>Average</i>								<b>34.2</b>	<b>29.1</b>	<b>6.1</b>	<b>6.1</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	0.9	4,960	(1.3)	5,500	5,964	10.9	24.1	21.9	2.8	2.6	11.4	11.7
JPFA	HOLD	0.2	1,565	32.6	1,600	1,910	2.2	8.9	7.7	1.1	1.0	12.6	13.3
<i>Average</i>								<b>16.5</b>	<b>14.8</b>	<b>1.9</b>	<b>1.8</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,790	-	2,100	1,884	17.3	12.6	11.3	2.4	2.0	19.2	17.8
RALS	SELL	0.0	414	(19.6)	580	516	40.1	8.5	8.3	0.7	0.7	8.3	8.7
ACES	BUY	0.2	785	9.0	1,000	958	27.4	15.4	13.4	2.0	1.9	13.1	14.0
LPPF	BUY	0.1	1,620	(19.0)	5,800	1,800	258.0	4.7	4.5	11.3	5.4	240.3	119.4
ERAA	HOLD	0.1	462	8.5	550	512	19.0	7.4	6.2	0.9	0.8	12.2	13.0
AMRT	BUY	1.6	3,150	7.5	3,250	3,380	3.2	31.1	26.5	7.7	6.6	24.7	24.9
MIDI	BUY	0.1	458	6.5	560	556	22.3	25.6	21.3	3.7	3.3	14.4	15.4
<i>Average</i>								<b>15.0</b>	<b>13.1</b>	<b>4.1</b>	<b>3.0</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.5	8,275	(0.6)	9,900	14,045	19.6	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	408	(12.3)	2,000	N/A	390.2	6.1	4.4	0.6	0.5	9.8	11.6
<i>Average</i>								<b>4.7</b>	<b>3.8</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	322	(16.6)	260	614	(19.3)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	122	(28.2)	110	303	(9.8)	24.8	24.4	1.0	0.9	3.9	3.8
FILM	BUY	0.2	4,040	2.0	5,500	7,000	36.1	367.3	224.4	23.5	21.4	6.4	9.5
<i>Average</i>								<b>131.2</b>	<b>83.4</b>	<b>8.2</b>	<b>7.5</b>	<b>6.8</b>	<b>7.8</b>

<b>Telco</b>														
EXCL	HOLD	0.3	2,290	14.5	2,500	2,897	9.2	19.1	18.8	0.9	0.9	4.8	4.8	
ISAT	HOLD	0.4	10,825	15.5	12,500	12,998	15.5	19.4	16.5	2.6	2.4	13.3	14.3	
TLKM	BUY	4.5	3,090	(21.8)	3,600	3,902	16.5	11.6	10.9	2.2	1.8	18.9	16.9	
<b>Average</b>									<b>16.7</b>	<b>15.4</b>	<b>1.9</b>	<b>1.7</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>														
TBIG	HOLD	0.1	1,910	(8.6)	1,900	1,983	-0.5	27.6	27.2	3.7	3.6	13.4	13.1	
TOWR	BUY	0.6	845	(14.6)	1,030	1,184	21.9	12.3	12.3	2.3	2.0	18.5	17.3	
MTEL	BUY	0.3	655	(7.1)	800	830	22.1	25.3	23.4	1.6	1.5	6.1	6.6	
<b>Average</b>									<b>21.7</b>	<b>20.9</b>	<b>2.5</b>	<b>2.4</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>														
ASII	HOLD	2.9	5,075	(10.2)	5,600	5,638	10.3	6.7	6.7	1.0	1.0	17.0	14.5	
DRMA	BUY	0.0	1,095		1,600	1,540	46.1	8.1	8.1	2.2	1.7	26.8	24.3	
ASLC	BUY	0.0	107		320	153	199.1	23.3	22.3	1.9	1.8	8.1	8.1	
<b>Average</b>									<b>12.7</b>	<b>12.4</b>	<b>1.7</b>	<b>1.5</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>														
UNTR	BUY	1.2	26,675	17.9	31,000	29,350	16.2	4.8	5.8	1.2	1.1	24.3	18.5	
<b>Average</b>									<b>4.8</b>	<b>5.8</b>	<b>1.2</b>	<b>1.1</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>														
BSDE	BUY	0.2	1,135	5.1	1,420	1,417	25.1	8.9	8.6	0.6	0.5	6.3	6.4	
PWON	SELL	0.2	505	11.2	500	572	-1.0	11.1	10.9	1.3	1.0	11.7	9.4	
SMRA	BUY	0.2	650	13.0	720	769	10.8	11.9	11.7	1.1	0.9	9.3	7.7	
CTRA	HOLD	0.3	1,300	11.1	1,400	1,553	7.7	11.9	11.0	1.2	1.0	9.9	9.3	
MKPI	BUY	0.1	26,500	(2.6)	32,000	32,000	20.8	28.2	23.8	3.4	3.1	12.0	13.1	
<b>Average</b>									<b>14.4</b>	<b>13.2</b>	<b>1.5</b>	<b>1.3</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>														
SSIA	BUY	0.1	1,380	218.0	1,650	1,593	19.6	13.6	14.5	1.7	1.6	12.3	11.1	
<b>Average</b>									<b>13.6</b>	<b>14.5</b>	<b>1.7</b>	<b>1.6</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>														
PTPP	BUY	0.0	454	6.1	870	718	91.6	7.6	9.3	0.2	0.2	3.2	2.7	
ADHI	BUY	0.0	286	(8.3)	630	530	120.3	31.8	40.9	0.3	0.3	0.9	0.7	
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8	
WIKA	n.a	0.0	n.a	96.2	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9	
WEGE	BUY	0.0	83		300	n.a	261.4	2.7	2.2	0.3	0.3	11.3	12.1	
<b>Average</b>									<b>5.1</b>	<b>5.7</b>	<b>0.3</b>	<b>0.3</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>														
INTP	HOLD	0.3	6,825	(27.4)	7,700	8,276	12.8	12.0	10.5	1.1	1.0	9.3	9.9	
SMGR	HOLD	0.4	3,960	(38.1)	4,200	4,744	6.1	12.3	9.5	0.6	0.5	4.5	5.7	
<b>Average</b>									<b>12.2</b>	<b>10.0</b>	<b>0.8</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>														
WTON	BUY	0.0	110	1.9	266	N/A	141.8	8.5	7.1	0.3	0.3	3.2	3.7	
<b>Average</b>									<b>8.5</b>	<b>7.1</b>	<b>0.3</b>	<b>0.3</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>														
PGAS	BUY	0.5	1,495	32.3	2,200	1,596	47.2	8.5	7.5	0.6	0.6	7.2	7.4	
AKRA	BUY	0.3	1,480	0.3	2,000	1,876	35.1	10.3	9.7	2.3	2.2	22.2	23.1	
MEDC	BUY	0.2	1,230	6.5	2,200	1,933	78.9	4.8	4.8	0.9	0.8	18.6	16.1	
RAJA	BUY	0.0	1,205	(14.5)	2,200	1,700	82.6	13.4	13.4	2.0	1.8	15.0	13.7	
<b>Average</b>									<b>9.3</b>	<b>8.9</b>	<b>1.5</b>	<b>1.4</b>	<b>15.7</b>	<b>15.1</b>
<b>Chemical</b>														
TPIA	SELL	4.2	8,925	70.0	2,563	1,140	-71.3	495.8	N/A	17.2	N/A	3.5	N/A	
BRPT	HOLD	0.9	1,145	(13.8)	1,150	2,185	0.4	57.3	N/A	5.6	N/A	9.9	N/A	
ESSA	SELL	0.2	820	54.7	225	720	-72.6	32.8	N/A	2.8	N/A	8.6	N/A	
<b>Average</b>									<b>195.3</b>	<b>N/A</b>	<b>8.5</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>														
JSMR	SELL	0.3	5,100	4.7	4,900	6,456	-3.9	12.1	11.0	1.2	1.1	10.3	10.3	

<b>Metal</b>														
ANTM	HOLD	0.4	1,380	(19.1)	1,400	1,708	1.4	7.8	7.4	1.0	0.9	12.6	12.2	
MDKA	HOLD	0.9	2,300	(14.8)	3,300	2,981	43.5	216.2	45.6	1.8	1.7	0.8	3.6	
INCO	HOLD	0.2	3,720	(12.5)	4,000	4,671	7.5	24.1	20.0	0.9	0.9	3.9	4.5	
BRMS	BUY	0.4	166	(2.4)	230	233	38.6	81.9	45.3	1.6	1.5	1.9	3.4	
NCKL	BUY	0.2	875	(12.5)	1,200	1,180	37.1	8.5	6.3	1.6	1.3	18.8	20.0	
AMMN	BUY	4.0	10,275	56.9	12,000	10,483	16.8	51.7	61.0	8.8	7.7	17.0	12.6	
<b>Average</b>									<b>65.0</b>	<b>30.9</b>	<b>2.6</b>	<b>2.3</b>	<b>9.2</b>	<b>9.4</b>
<b>Coal</b>														
ITMG	HOLD	0.3	25,850	0.8	26,000	27,435	0.6	5.7	7.0	1.2	1.2	20.7	16.3	
ADRO	SELL	1.5	3,760	58.0	2,900	3,644	-22.9	4.7	5.6	1.2	1.0	25.1	18.8	
PTBA	HOLD	0.3	2,800	14.8	2,900	2,632	3.6	5.3	5.5	1.4	1.2	27.5	21.2	
HRUM	BUY	0.1	1,350	1.1	1,600	1,716	18.5	7.7	8.2	1.1	0.9	14.1	11.2	
BUMI	BUY	0.4	105	23.5	150	N/A	42.9	38.7	16.3	0.9	0.8	2.3	5.1	
<b>Average</b>									<b>12.4</b>	<b>8.5</b>	<b>1.2</b>	<b>1.0</b>	<b>17.9</b>	<b>14.5</b>
<b>Plantation</b>														
AALI	HOLD	0.1	6,400	(8.9)	8,500	6,866	32.8	9.8	10.7	0.5	0.5	5.6	5.0	
SIMP	BUY	0.0	390	3.7	388	400	-0.5	22.9	N/A	0.4	N/A	1.8	N/A	
SSMS	BUY	0.1	1,075	2.9	1,555	N/A	44.7	6.0	5.8	1.2	1.1	20.4	18.3	
TAPG	BUY	0.1	805	47.7	800	805	-0.6	6.5	6.3	1.3	1.1	14.8	19.7	
STAA	BUY	0.1	835	(8.2)	1,400	N/A	67.7	5.8	5.8	1.7	1.7	28.7	28.7	
NSSS	BUY	0.0	189	6.8	265	195	40.2	21.4	17.8	6.5	6.1	30.5	34.2	
<b>Average</b>									<b>10.3</b>	<b>9.3</b>	<b>1.6</b>	<b>2.1</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>														
ASSA	BUY	0.0	720	(8.9)	1,200	1,116	66.7	9.5	9.2	0.9	0.8	9.7	9.1	
BUKA	HOLD	0.2	117	(45.8)	125	201	6.8	n/a	35.5	0.5	0.5	-0.7	1.3	
GOTO	SELL	1.9	65	(24.4)	53	82	-18.5	n/a	31.0	0.7	0.7	-3.3	2.3	
<b>Average</b>									<b>9.5</b>	<b>25.2</b>	<b>0.7</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>														
BIRD	BUY	0.1	1,865	4.2	2,300	2,178	23.3	8.5	8.0	0.8	0.7	9.4	9.3	
<b>Average</b>									<b>8.5</b>	<b>8.0</b>	<b>0.8</b>	<b>0.7</b>	<b>9.4</b>	<b>9.3</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,641	(0.23)	(0.01)	1.73	1.57	3.34	14.87	23.15	3,662	2,725
U.S. (S&P)	5,635	1.49	0.03	2.53	1.45	2.69	18.13	26.52	5,671	4,104
U.S. (DOW)	41,606	(15.90)	(0.04)	2.13	2.33	7.14	10.39	20.16	41,835	32,327
Europe	4,861	33.15	0.69	2.39	0.42	(1.11)	7.51	14.48	5,122	3,993
Emerging Market	1,091	4.50	0.41	3.01	(0.29)	0.80	6.52	11.71	1,127	908
FTSE 100	8,310	31.42	0.38	1.27	(0.02)	1.45	7.46	8.58	8,474	7,280
CAC 40	7,487	37.98	0.51	1.08	0.51	(1.85)	(0.74)	2.90	8,259	6,774
Dax	18,726	92.97	0.50	2.52	2.20	3.28	11.79	19.07	18,991	14,630
Indonesia	7,832	19.65	0.25	1.68	5.38	16.29	7.69	12.91	7,854	6,640
Japan	36,482	278.62	0.77	0.89	(4.15)	(5.20)	9.02	8.79	42,427	30,488
Australia	8,151	10.10	0.12	2.04	2.26	4.79	7.38	12.73	8,151	6,751
Korea	2,575	3.32	0.13	1.22	(4.52)	(6.63)	(3.01)	(0.99)	2,896	2,274
Singapore	3,593	22.99	0.64	2.30	7.17	8.83	10.90	10.11	3,598	3,042
Malaysia	1,664	12.13	0.73	0.77	2.49	3.62	14.41	14.15	1,685	1,412
Hong Kong	17,660	237.90	1.37	2.47	1.32	(1.43)	3.59	(1.51)	19,706	14,794
China	2,704	(13.03)	(0.48)	(2.23)	(6.09)	(10.83)	(9.10)	(13.27)	3,174	2,635
Taiwan	21,850	90.43	0.42	3.34	(2.23)	(2.87)	21.86	29.13	24,417	15,976
Thailand	1,437	1.07	0.07	0.60	10.25	10.73	1.47	(5.96)	1,539	1,273
Philippines	7,175	71.16	1.00	2.73	4.79	12.66	11.25	17.16	7,181	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.57							(2.37)	7.26	6.48
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,335	(65.00)	0.42	0.75	1.42	6.94	0.40	0.23	16,478	15,310
Japan	141.82	(0.59)	0.42	0.38	3.36	11.31	(0.55)	4.08	161.95	139.58
UK	1.32	0.00	0.05	0.96	1.36	3.61	3.43	6.34	1.33	1.20
Euro	1.11	0.00	0.08	1.01	0.34	3.57	0.76	4.03	1.12	1.04
China	7.10	(0.02)	0.28	0.01	0.81	2.19	0.04	2.46	7.32	7.08

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	73.70	0.00	0.00	4.38	(7.51)	(13.63)	(4.34)	(21.95)	97.69	68.68
CPO	3,866	19.00	0.49	(2.00)	(0.15)	(1.80)	5.57	5.11	4,527	3,490
Coal	136.35	3.45	2.60	0.55	(8.27)	0.63	(0.44)	(17.94)	168.00	116.00
Tin	31,855	(74.00)	(0.23)	4.27	(0.15)	(0.91)	25.34	23.93	36,050	22,900
Nickel	16,188	(96.00)	(0.59)	2.84	(1.13)	(7.32)	(2.50)	(18.75)	21,750	15,600
Copper	9,370	(20.00)	(0.21)	3.81	2.79	(3.06)	9.48	11.47	11,105	7,856
Gold	2,572	2.39	0.09	2.39	2.70	10.41	24.67	32.99	2,590	1,811
Silver	30.66	(0.04)	(0.12)	6.93	4.12	3.82	28.86	31.92	33	21

Source: Bloomberg, SSI Research

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