

Market Activity

Thursday, 12 Sep 2024

Market Index	:	7,798.2	
Index Movement	:	+37.2	0.48%
Market Volume	:	26,567	Mn shrs
Market Value	:	12,306	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

ADRO	3,850	330	9.4
DCII	52,200	8700	20.0
GOTO	60	4	7.1
AMRT	3,220	100	3.2

Lagging Movers

DNET	9,600	-1,700	-15.0
BMRI	7,300	-75	-1.0
BREN	11,750	-150	-1.3
BRPT	1,150	-40	-3.4

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)
MEDC 277	ADRO 37
BBCA 223	NICE 35
BBRI 190	BSDE 15
BRIS 102	HRUM 13
JSMR 66	INKP 12

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,430	30.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	20.1	0.0	0.1
EIDO	22.3	0.2	0.7

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	41,097	235	0.58
S&P 500	5,596	42	0.75
Euro Stoxx	4,814	51	1.06
MSCI World	3,611	33	0.91
STI	3,557	25	0.72
Nikkei	36,833	1,214	3.41
Hang Seng	17,240.4	131.7	0.8

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	72.0	1.4	1.93
Coal (ICE)	134.0	-2.0	1.84
CPO Malay	3,852.0	-49.0	-1.26
Gold	2,557.9	46.1	-1.47
Nickel	15,986.6	24.7	0.15
Tin	31,406.0	462.0	1.49

*last price per closing date

Highlights

- **CLEO** : [Gencarkan Ekspansi untuk Dorong Pertumbuhan Kinerja](#)
- **TPIA** : [Pelunasan Obligasi](#)
- **PGAS** : [Perluas Jargas di Sektor Pariwisata](#)
- **JSMR** : [JV Untuk Membuat Tol Bogor-Serpong](#)

Market

IHSG Berpotensi Menguat Hari Ini

Pasar AS ditutup menguat pada Kamis (12/9): Dow +0.58%, S&P 500 +0.75%, Nasdaq +0.75%. Pasar AS ditutup menguat karena penurunan pada awal September dan pembelian kembali saham teknologi dengan harapan akan adanya pemotongan suku bunga oleh Federal Reserve minggu depan. Yield UST 10Y turun -0.003bps (-0.08%) ke 3.65%, dan USD Index turun -0.31% ke 101.4.

Pasar komoditas ditutup sideways pada Kamis (12/9): Minyak WTI +2.99% menjadi USD 71.9/bbl, batu bara -1.84 % menjadi USD 134.0/ton, nikel -0.15% menjadi USD 15,987/ton, CPO -1.26% menjadi MYR 3,852. dan emas +1.78% menjadi USD 2,557/toz.

Bursa Asia sebagian besar ditutup menguat pada Kamis (12/9): Nikkei +3.55%, Hang Seng +0.77%, dan Shanghai -0.17%. Sedangkan EIDO +0.93%, sementara IHSG ditutup pada level 7,798 (+0.48%), dengan investor asing mencatatkan keseluruhan net buy sebesar IDR 1,518.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 1,040.9 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 477.3 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBKA (IDR 223.4 miliar), BBRI (IDR 190.1 miliar), dan BRIS (IDR 101.7 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh NICE (IDR 35.3 miliar), BSDE (IDR 14.6 miliar), dan HRUM (IDR 13 miliar). Adapun top sector gainer hari ini adalah sektor IDXTECH, sementara yang menjadi top sector loser hari ini adalah sektor IDXFIN. Top leading movers emiten ADRO, DCII, GOTO, sementara top lagging movers emiten DNET, BMRI, BREN.

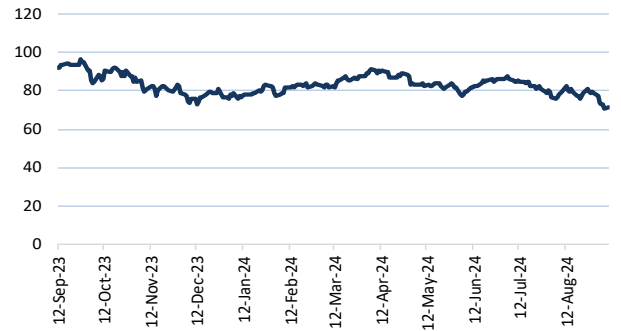
Nikkei dibuka menguat +0.03% dan KOSPI stagnan 0.0% pagi ini. Kami memperkirakan IHSG akan menguat hari ini dikarenakan adanya penguatan di pasar global.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update: Meningkatnya Tren Downtrading di antara Konsumen Indonesia

Semakin banyak konsumen kelas menengah Indonesia yang melakukan downtrading karena daya beli yang lemah. Hal ini terlihat dari penurunan pendapatan cukai rokok sebesar 2.3% YoY di 2023, karena para perokok beralih ke rokok ilegal yang lebih murah, yang harganya jauh lebih murah. Selain itu, penjualan mobil bekas melonjak 43% YoY pada paruh pertama tahun 2024, yang mencerminkan peralihan dari kendaraan baru ke kendaraan bekas. Pasar kendaraan roda dua juga tumbuh sebesar 3.1% dalam delapan bulan pertama tahun 2024, yang menunjukkan bahwa sejumlah konsumen lebih memilih sepeda motor daripada mobil.

CLEO: Gencarkan Ekspansi untuk Dorong Pertumbuhan Kinerja

CLEO terus memperluas bisnisnya di industri air minum dalam kemasan (AMDK) dengan merencanakan pembangunan tiga pabrik baru di Palu, Pontianak, dan Pekanbaru. Pabrik-pabrik tersebut dijadwalkan mulai beroperasi pada 2025, menambah jumlah total pabrik CLEO menjadi 35 di seluruh Indonesia. Untuk ekspansi ini, CLEO mengalokasikan belanja modal sebesar Rp 450 miliar pada 2024, termasuk untuk memperluas pabrik yang sudah ada. Hingga pertengahan 2024, perusahaan telah menyerap sekitar Rp 290 miliar dari total capex tersebut. (Kontan)

TPIA: Pelunasan Obligasi

Chandra Asri Pacific (TPIA) berencana untuk melunasi Obligasi Berkelanjutan I Tahap I Tahun 2017 Seri C senilai Rp 229.75 miliar. Obligasi tersebut mendapat peringkat idAA- dan akan jatuh tempo pada 12 Desember 2024. Pelunasan akan dilakukan menggunakan dana internal, dan per 30 Juni 2024, mereka masih memiliki kas dan setara kas sebesar USD 1.137 miliar, dan surat berharga senilai USD 936.1 juta. (Emiten News)

PGAS: Perluas Jargas di Sektor Pariwisata

PT Perusahaan Gas Negara (PGAS) memperluas pembangunan Jaringan Gas Bumi (Jargas) ke sektor pariwisata dengan menggandeng PT ITDC Nusantara Utilitas (INU). Kerja sama ini bertujuan menyediakan gas bumi di wilayah yang dikelola INU, seperti KEK Mandalika dan Golo Mori, untuk kebutuhan hotel dan restoran. 1H24 PGAS telah melayani 3.154 pelanggan industri dan komersial, 2.017 pelanggan kecil, dan 816.063 pelanggan rumah tangga. Dengan potensi baru ini, PGAS menargetkan peningkatan jumlah pelanggan dan mempercepat transisi energi berkelanjutan. (IDX)

JSMR: JV Untuk Membuat Tol Bogor-Serpong

PT Jasa Marga Tbk (JSMR) resmi mendirikan perusahaan patungan baru bernama PT Bogor Serpong Infra Selaras yang akan menggarap proyek Jalan Tol Bogor-Serpong (via Parung). Tol Bogor-Serpong via Parung rencananya akan memiliki panjang 31 km. Dalam perusahaan patungan ini, Jasa Marga akan menyetorkan saham sebesar IDR 4.39 miliar atau setara dengan 26% dari modal disetor. Perusahaan ini dibentuk bersama dengan PT Persada Utama Infra (52%), PT Adhi Karya Tbk (12%), dan PT Hutama Karya Infrastruktur (10%). (Emiten News)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.8	10,475	11.4	11,500	11,432	9.8	24.3	22.5	4.9	4.4	20.0	19.7
BBRI	HOLD	9.6	5,175	(9.6)	5,000	5,737	-3.4	11.2	10.0	2.4	2.3	21.6	22.9
BMRI	BUY	8.3	7,300	20.7	8,000	7,816	9.6	11.7	10.6	2.4	2.2	20.3	20.3
BBNI	BUY	2.6	5,600	4.2	6,600	6,189	17.9	8.8	7.9	1.3	1.2	14.6	14.9
BBTN	HOLD	0.2	1,440	15.2	1,350	1,620	-6.3	4.1	3.6	0.5	0.4	11.2	11.4
BNLI	BUY	0.0	1,185	28.8	1,376	1,000	16.1	20.4		1.3	n.a.	0.1	n.a.
<i>Average</i>								12.0	10.9	1.4	1.3	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	11,475	8.5	13,000	13,789	13.3	14.3	13.4	2.8	2.5	19.6	18.6
INDF	BUY	1.0	7,150	10.9	8,000	7,991	11.9	6.2	5.7	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,740	8.1	2,100	1,760	20.7	25.3	22.8	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,220	(37.1)	3,910	2,555	76.1	16.6	15.7	22.1	19.9	132.6	127.0
SIDO	BUY	0.1	675	28.6	750	834	11.1	18.1	16.8	5.6	15.4	31.2	91.8
<i>Average</i>								16.1	14.9	7.0	8.4	42.5	53.3
Cigarette													
HMSP	SELL	0.2	750	(16.2)	825	829	10.0	9.9	9.0	2.9	2.9	29.3	31.8
GGRM	HOLD	0.2	16,000	(21.3)	26,380	15,577	64.9	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								7.8	7.5	1.7	1.7	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,820	(2.8)	2,900	2,905	2.8	465.9	262.6	4.6	4.6	1.0	1.7
BBHI	BUY	0.1	985	(23.6)	3,400	1,135	245.2	70.4	61.6	3.2	3.1	4.6	5.0
<i>Average</i>								268.1	162.1	3.9	3.8	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,000	5.3	3,000	3,259	0.0	38.0	33.3	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,880	32.1	2,900	3,093	0.7	28.2	23.8	4.9	4.9	17.3	20.5
HEAL	BUY	0.4	1,305	(12.4)	1,800	1,683	37.9	32.3	26.6	5.7	5.7	17.6	21.3
<i>Average</i>								32.9	27.9	5.9	5.9	17.8	20.9
Poultry													
CPIN	BUY	0.8	4,850	(3.5)	5,500	5,964	13.4	23.5	21.5	2.7	2.5	11.4	11.7
JPFA	HOLD	0.2	1,545	30.9	1,600	1,917	3.6	8.8	7.6	1.1	1.0	12.6	13.3
<i>Average</i>								16.1	14.5	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,695	(5.3)	2,100	1,871	23.9	11.9	10.7	2.3	1.9	19.2	17.8
RALS	SELL	0.0	402	(21.9)	580	516	44.3	8.2	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	770	6.9	1,000	958	29.9	15.1	13.1	2.0	1.8	13.1	14.0
LPPF	BUY	0.1	1,650	(17.5)	5,800	1,800	251.5	4.8	4.6	11.5	5.5	240.3	119.4
ERAA	HOLD	0.1	448	5.2	550	512	22.8	7.2	6.1	0.9	0.8	12.2	13.0
AMRT	BUY	1.7	3,220	9.9	3,250	3,380	0.9	31.8	27.1	7.9	6.8	24.7	24.9
MIDI	BUY	0.1	460	7.0	560	556	21.7	25.7	21.4	3.7	3.3	14.4	15.4
<i>Average</i>								15.0	13.0	4.1	3.0	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,400	0.9	9,900	14,045	17.9	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	432	(7.1)	2,000	N/A	363.0	6.4	4.6	0.6	0.5	9.8	11.6
<i>Average</i>								4.9	4.0	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	324	(16.1)	260	614	(19.8)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	120	(29.4)	110	303	(8.3)	24.4	24.0	0.9	0.9	3.9	3.8
FILM	BUY	0.2	4,280	8.1	5,500	5,500	28.5	389.1	237.8	24.9	22.6	6.4	9.5
<i>Average</i>								138.4	87.8	8.7	7.9	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,290	14.5	2,500	2,897	9.2	19.1	18.8	0.9	0.9	4.8	4.8
ISAT	HOLD	0.4	10,875	16.0	12,500	12,970	14.9	19.5	16.5	2.6	2.4	13.3	14.3
TLKM	BUY	4.5	3,050	(22.8)	3,600	3,890	18.0	11.4	10.8	2.2	1.8	18.9	16.9
<i>Average</i>								16.6	15.4	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,910	(8.6)	1,900	1,983	-0.5	27.6	27.2	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	860	(13.1)	1,030	1,184	19.8	12.5	12.5	2.3	2.1	18.5	17.3
MTEL	BUY	0.3	655	(7.1)	800	830	22.1	25.3	23.4	1.6	1.5	6.1	6.6
<i>Average</i>								21.8	21.0	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	2.8	5,025	(11.1)	5,600	5,623	11.4	6.7	6.7	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,100		1,600	1,540	45.5	8.1	8.1	2.2	1.7	26.8	24.3
ASLC	BUY	0.0	104		320	153	207.7	22.6	21.7	1.8	1.8	8.1	8.1
<i>Average</i>								12.5	12.2	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	26,350	16.5	31,000	29,350	17.6	4.8	5.7	1.2	1.1	24.3	18.5
<i>Average</i>								4.8	5.7	1.2	1.1	24.3	18.5
Aviation													
GIAA	BUY	0.1	69	-	650	N/A	842.0	0.6		0.1		16.9	
<i>Average</i>								0.6		0.1			
Property													
BSDE	BUY	0.3	1,220	13.0	1,420	1,415	16.4	9.5	9.3	0.6	0.6	6.3	6.4
PWON	SELL	0.2	515	13.4	500	572	-2.9	11.4	11.1	1.3	1.0	11.7	9.4
ASRI	SELL	0.1	244	48.8	130	361	-46.7	8.7	#DIV/0!	0.4	#DIV/0!	4.7	#DIV/0!
LPKR	BUY	0.1	88	(9.3)	140	N/A	59.1	n/a	#DIV/0!	0.2	#DIV/0!	-0.2	#DIV/0!
SMRA	HOLD	0.2	655	13.9	720	752	9.9	12.0	11.8	1.1	0.9	9.3	7.7
CTRA	HOLD	0.4	1,350	15.4	1,400	1,547	3.7	12.3	11.4	1.2	1.1	9.9	9.3
MKPI	BUY	0.1	26,850	(1.3)	32,000	32,000	19.2	28.6	24.1	3.4	3.2	12.0	13.1
<i>Average</i>								14.7	13.5	1.5	1.4	9.8	9.2
Industrial Estate													
SSIA	BUY	0.2	1,420	227.2	1,650	1,593	16.2	14.0	14.9	1.7	1.7	12.3	11.1
DMAS	BUY	0.0	163	-	250	179	53.4	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
KIJA	SELL	0.1	180	34.3	150	N/A	-16.7	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<i>Average</i>								14.0	14.9	1.7	1.7	12.3	11.1
Construction													
PTPP	BUY	0.0	448	4.7	870	718	94.2	7.5	9.1	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	282	(9.6)	630	530	123.4	31.3	40.3	0.3	0.3	0.9	0.7
WSKT	n.a.	0.0	n.a.	n.a.	340	220	n.a.	n.a.	n.a.	n.a.	n.a.	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	92.2	750	N/A	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	83		300	n.a.	261.4	2.7	2.2	0.3	0.3	11.3	12.1
<i>Average</i>								5.1	5.7	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.3	6,775	(27.9)	7,700	8,263	13.7	11.9	10.4	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,960	(38.1)	4,200	4,744	6.1	12.3	9.5	0.6	0.5	4.5	5.7
<i>Average</i>								12.1	9.9	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	108	-	266	N/A	146.3	8.3	7.0	0.3	0.3	3.2	3.7
<i>Average</i>								8.3	7.0	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,495	32.3	2,200	1,592	47.2	8.5	7.5	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,470	(0.3)	2,000	1,876	36.1	10.3	9.6	2.3	2.2	22.2	23.1
MEDC	BUY	0.2	1,240	7.4	2,200	1,933	77.4	4.8	4.9	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,215	(13.8)	2,200	1,700	81.1	13.5	13.5	2.0	1.9	15.0	13.7
<i>Average</i>								9.3	8.9	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	4.3	9,025	71.9	2,563	1,140	-71.6	501.4	N/A	17.4	N/A	3.5	N/A
BRPT	HOLD	0.9	1,150	(13.4)	1,150	2,185	0.0	57.5	N/A	5.7	N/A	9.9	N/A
ESSA	SELL	0.2	820	54.7	225	720	-72.6	32.8	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								197.2	N/A	8.6	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,900	0.6	4,900	6,456	0.0	11.6	10.6	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	HOLD	0.3	1,345	(21.1)	1,400	1,708	4.1	7.6	7.2	1.0	0.9	12.6	12.2
MDKA	HOLD	0.9	2,300	(14.8)	3,300	2,981	43.5	216.2	45.6	1.8	1.7	0.8	3.6
INCO	HOLD	0.2	3,690	(13.2)	4,000	4,671	8.4	24.0	19.9	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	158	(7.1)	230	233	45.6	78.0	43.1	1.5	1.5	1.9	3.4
NCKL	BUY	0.2	860	(14.0)	1,200	1,180	39.5	8.3	6.2	1.6	1.2	18.8	20.0
AMMN	BUY	4.1	10,450	59.5	12,000	10,483	14.8	52.6	62.0	9.0	7.8	17.0	12.6
Average								64.4	30.7	2.6	2.3	9.2	9.4
Coal													
ITMG	SELL	0.3	26,375	2.8	26,000	27,397	-1.4	5.9	7.2	1.2	1.2	20.7	16.3
ADRO	SELL	1.5	3,850	61.8	2,900	3,570	-24.7	4.8	5.7	1.2	1.1	25.1	18.8
PTBA	HOLD	0.3	2,720	11.5	2,900	2,632	6.6	5.1	5.4	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	1,350	1.1	1,600	1,732	18.5	7.7	8.2	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	97	14.1	150	N/A	54.6	35.7	15.1	0.8	0.8	2.3	5.1
Average								11.8	8.3	1.1	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,450	(8.2)	8,500	6,866	31.8	9.9	10.8	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	400	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,080	3.3	1,555	N/A	44.0	6.0	5.8	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	825	51.4	800	805	-3.0	6.6	6.4	1.3	1.2	14.8	19.7
STAA	BUY	0.1	845	(7.1)	1,400	N/A	65.7	5.8	5.8	1.7	1.7	28.7	28.7
NSSS	BUY	0.0	186	5.1	265	195	42.5	21.0	17.5	6.4	6.0	30.5	34.2
Average								10.4	9.3	1.6	2.1	15.3	21.2
Technology													
ASSA	BUY	0.0	725	(8.2)	1,200	1,116	65.5	9.6	9.3	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	117	(45.8)	125	201	6.8	n/a	35.5	0.5	0.5	-0.7	1.3
GOTO	SELL	1.8	60	(30.2)	53	82	-11.7	n/a	28.6	0.7	0.6	-3.3	2.3
Average								9.6	24.4	0.7	0.6	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,840	2.8	2,300	2,178	25.0	8.4	7.9	0.8	0.7	9.4	9.3
Average								8.4	7.9	0.8	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,611	32.65	0.91	2.64	3.12	3.05	13.95	22.13	3,662	2,725
U.S. (S&P)	5,596	41.63	0.75	1.68	4.70	3.22	17.32	25.41	5,670	4,104
U.S. (DOW)	41,097	235.06	0.58	0.84	4.42	6.16	9.04	18.62	41,585	32,327
Europe	4,814	50.50	1.06	(0.02)	2.54	(2.46)	6.47	13.98	5,122	3,993
Emerging Market	1,076	16.93	1.60	0.07	0.43	0.01	5.07	10.37	1,127	908
FTSE 100	8,241	47.03	0.57	(0.01)	0.07	0.95	6.57	9.50	8,474	7,280
CAC 40	7,435	38.24	0.52	0.04	2.19	(3.54)	(1.43)	2.94	8,259	6,774
Dax	18,518	188.12	1.03	(0.31)	3.97	1.38	10.55	18.30	18,991	14,630
Indonesia	7,798	37.20	0.48	1.52	6.00	14.15	7.22	12.44	7,833	6,640
Japan	36,833	1,213.50	3.41	0.48	1.66	(4.87)	10.07	12.62	42,427	30,488
Australia	8,076	87.86	1.10	1.17	3.18	4.21	6.39	12.89	8,149	6,751
Korea	2,572	58.72	2.34	1.09	(1.88)	(6.64)	(3.13)	1.48	2,896	2,274
Singapore	3,557	25.36	0.72	2.83	9.14	6.98	9.76	10.49	3,559	3,042
Malaysia	1,638	(1.49)	(0.09)	(1.59)	1.79	1.75	12.62	12.71	1,685	1,412
Hong Kong	17,240	131.68	0.77	(1.24)	0.39	(4.82)	1.13	(4.27)	19,706	14,794
China	2,717	(4.67)	(0.17)	(2.55)	(5.26)	(10.29)	(8.67)	(13.00)	3,174	2,635
Taiwan	21,653	622.25	2.96	2.20	(0.66)	(2.95)	20.76	30.59	24,417	15,976
Thailand	1,422	6.17	0.44	1.23	9.54	8.37	0.40	(7.41)	1,551	1,273
Philippines	7,025	79.79	1.15	1.69	5.63	9.92	8.91	14.24	7,110	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.60							(0.89)	7.26	6.48
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,430	30.00	(0.19)	(0.21)	3.40	5.61	(0.21)	(0.58)	16,478	15,310
Japan	141.45	(0.37)	0.26	0.60	3.81	11.01	(0.29)	4.25	161.95	140.25
UK	1.31	0.00	0.06	0.02	2.10	2.90	3.15	5.14	1.33	1.20
Euro	1.11	0.00	0.04	(0.05)	0.77	3.18	0.35	3.24	1.12	1.04
China	7.12	(0.00)	0.03	(0.40)	0.81	1.73	(0.24)	2.46	7.32	7.08

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	71.97	1.36	1.93	(0.99)	(12.55)	(12.87)	(6.58)	(21.82)	97.69	68.68
CPO	3,956	21.00	0.53	0.53	5.21	0.56	8.03	7.53	4,527	3,490
Coal	134.00	(2.00)	(1.47)	(4.63)	(12.13)	(1.07)	(2.15)	(17.54)	168.00	116.00
Tin	31,406	462.00	1.49	2.06	(0.51)	(5.87)	23.57	23.04	36,050	22,900
Nickel	16,136	24.00	0.15	0.36	(1.34)	(10.66)	(2.81)	(19.01)	21,750	15,600
Copper	9,216	125.00	1.38	1.36	2.09	(7.33)	7.67	9.83	11,105	7,856
Gold	2,558	0.22	0.01	2.43	3.77	11.02	24.00	34.06	2,560	1,811
Silver	29.87	(0.01)	(0.02)	6.94	7.25	3.13	25.54	30.80	33	21

Source: Bloomberg, SSI Research

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