

Market Activity

Tuesday, 10 Sep 2024

Market Index	:	7,761.4	
Index Movement	:	+58.6	0.76%
Market Volume	:	21,865	Mn shrs
Market Value	:	10,245	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BREN	11,500	750	7.0
BBRI	5,250	75	1.4
GOTO	56	3	5.7
BBCA	10,350	75	0.7
Lagging Movers			
AMMN	10,550	-275	-2.5
TPIA	9,275	-125	-1.3
MSIN	8,000	-400	-4.8
UNTR	26,700	-550	-2.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	142	ASII	56
BREN	80	GOTO	50
BBRI	50	AMMN	47
MAPI	39	UNTR	46
KLBF	29	TPIA	27

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,450	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.6	-0.2	-1.0
EIDO	22.0	0.1	0.5

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	40,737	-93	-0.23
S&P 500	5,496	24	0.45
Euro Stoxx	4,747	-31	-0.66
MSCI World	3,552	6	0.16
STI	3,513	16	0.46
Nikkei	36,159	-57	-0.16
Hang Seng	17,234.1	37.1	0.2

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	69.2	-2.7	-3.69
Coal (ICE)	135.6	-2.8	0.41
CPO Malay	3,885.0	-10.0	-0.26
Gold	2,516.7	10.3	-2.02
Nickel	15,597.3	-164.5	-1.04
Tin	30,550.0	-268.0	-0.87

*last price per closing date

Highlights

- **PGEO** : [Paradigma Baru untuk Pengembangan Panas Bumi](#)
- **GOTO** : [CEO Lepas Kepemilikan Saham](#)
- **PNBN** : [Tawarkan Obligasi IDR 3,91 Triliun](#)

Market

IHSG Diperkirakan Melemah Hari Ini

Bursa AS ditutup sideways pada Selasa (10/9): Dow -0.23%, S&P 500 +0.45%, Nasdaq +0.84%. Indeks S&P 500 naik untuk hari kedua berturut-turut seiring para investor berupaya mengatasi kelesuan di bulan September. Yield UST 10Y turun -1.70% (-0.063 bps) ke 3.642%, dan Indeks USD naik +0.37% ke 101.6.

Pasar komoditas cenderung menguat pada Selasa (10/9); Minyak WTI -3.48% ke USD 66.33/bbl, minyak Brent -3.69% ke USD 69.19/bbl, batu bara -2.05% ke USD 138.8/ton, CPO -0.31% ke MYR 3,883, dan emas +0.39% ke USD 2,517/toz.

Bursa Asia ditutup cenderung sideways pada Selasa (10/9): Kospi -0.54%, Hang Seng +0.22%, Nikkei -0.48%, dan Shanghai +0.28%. IHSG ditutup di level 7,761.4 (+0.76%), dengan investor asing mencatatkan net buy IDR 459.4 miliar; net buy IDR 236.9 miliar di pasar reguler, dan net buy IDR 222.5 miliar di pasar negosiasi. Net buy asing terbesar di pasar reguler dicatatkan oleh BBCA (IDR 141.9 miliar), disusul BREN (IDR 79.6 miliar), dan BBRI (IDR 49.8 miliar). Net sell asing terbesar di pasar reguler dicatatkan oleh ASII (IDR 55.5 miliar), disusul GOTO (IDR 50.4 miliar), dan AMMN (IDR 46.5 miliar). Top leading movers adalah BREN, BBRI, dan GOTO, sedangkan top lagging movers adalah AMMN, TPIA, dan MSIN.

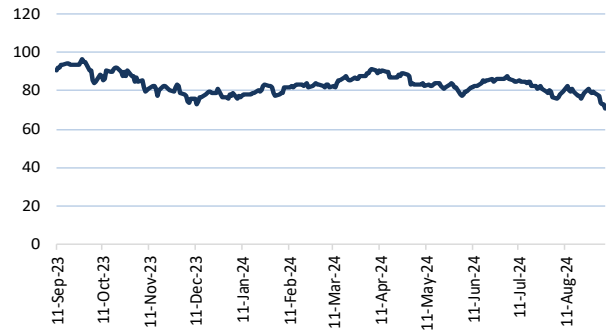
Baik Nikkei (-0.71%) maupun KOSPI (-0.25%) dibuka melemah pagi ini. Kami memperkirakan IHSG akan melemah hari ini, mengingat sentimen negatif dari bursa regional dan pasar komoditas.

COMMODITIES

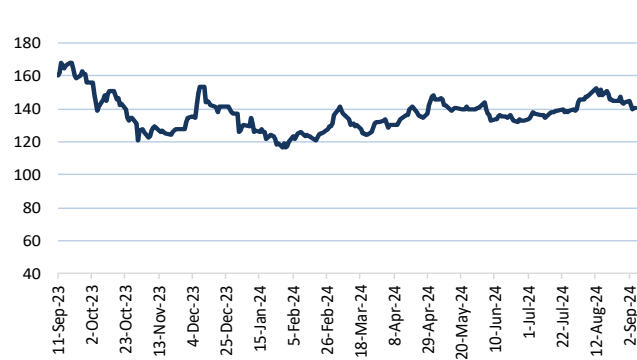
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



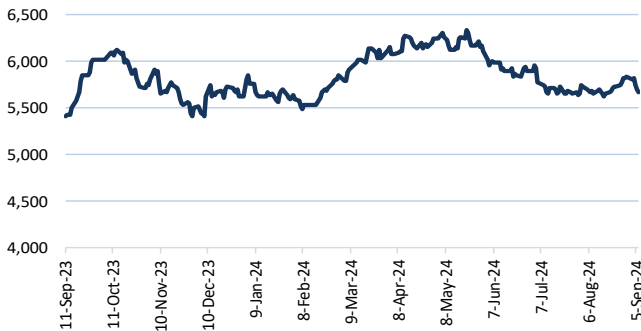
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

Di bulan Juli 2024, penjualan ritel Indonesia tumbuh 4.5% secara tahunan (YoY), naik dari 2.7% pada bulan Juni dan melampaui ekspektasi Bank Indonesia (BI) sebesar 4.3%. Hal ini menandai pertumbuhan bulan ketiga secara beruntun, sekaligus menjadi laju pertumbuhan tertinggi sejak Maret, didorong oleh bantuan tunai pemerintah yang mendorong belanja konsumen, terutama pada penjualan makanan, yang naik 6.5%. Penjualan pakaian juga pulih, tumbuh 3.4% setelah kontraksi pada bulan Juni. Namun, penjualan barang budaya, TIK, dan peralatan rumah tangga menurun tajam. BI memperkirakan penjualan ritel akan tumbuh 5.8% pada bulan Agustus, tetapi mengingat penurunan penjualan peralatan TIK, penurunan penjualan mobil, dan berkurangnya dukungan pemerintah, kami memperkirakan pertumbuhan di bulan Agustus akan berkisar di 2% - 3%, dengan pertumbuhan PDB sebesar 4.9% di tahun 2024.

PGEO: Paradigma Baru untuk Pengembangan Panas Bumi

PT Pertamina Geothermal Energy Tbk (PGEO) memberi paradigma baru untuk mempercepat pengembangan panas bumi untuk mencapai target 7GW pada tahun 2023. Paradigma tersebut menyangkut 3 strategi, yaitu pembaharuan model bisnis melalui pengembangan bertahap, menurunkan ongkos pengembangan per unit, dan strategi diversifikasi dengan pengembangan bisnis seperti hidrogen hijau dan amonia hijau. Dengan strategi tersebut bersama dengan sumber daya yang dimiliki, PGE lanjut sebagai motor penggerak pengembangan panas bumi nasional. **(CNBC)**

GOTO: CEO Lepas Kepemilikan Saham

Andre Soelistyo, CEO GOTO, telah menjual hampir seluruh saham seri A yang dimilikinya sebanyak 2,24 miliar lembar saham dan hanya tersisa 84 lembar saham, sehingga menjadikannya hampir tidak tersisa dalam kepemilikan saham jenis ini. Penjualan ini menandai perubahan signifikan dalam struktur kepemilikan saham GOTO, yang merupakan hasil dari keputusan strategis Soelistyo untuk mengatur kembali investasinya. Langkah ini juga mencerminkan dinamika pasar dan mungkin memengaruhi persepsi terhadap kepemimpinan dan arah perusahaan ke depan. **(Investor ID)**

PNBN: Tawarkan Obligasi IDR 3,91 Triliun

Bank Panin (PNBN) berencana menawarkan obligasi sebesar IDR 3,91 triliun sebagai bagian dari program Obligasi Berkelanjutan IV dengan target total IDR 15 triliun. Saat ini, perseroan sudah menerbitkan tahap pertama senilai IDR 50 miliar. Obligasi tahap II ini diterbitkan dalam bentuk non-fisik (tanpa warkat) dengan jangka waktu 5 tahun dan bunga 7,25 persen per tahun. Pembayaran bunga dilakukan setiap 3 bulan, dengan pembayaran pertama pada 4 Januari 2025 dan pembayaran terakhir sekaligus pelunasan pokok pada 4 Oktober 2029. **(Emiten news)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.7	10,350	10.1	11,500	11,432	11.1	24.0	22.2	4.8	4.4	20.0	19.7
BBRI	HOLD	9.8	5,250	(8.3)	5,000	5,737	-4.8	11.3	10.1	2.4	2.3	21.6	22.9
BMRI	BUY	8.3	7,250	19.8	8,000	7,808	10.3	11.7	10.6	2.4	2.1	20.3	20.3
BBNI	BUY	2.6	5,700	6.0	6,600	6,189	15.8	9.0	8.0	1.3	1.2	14.6	14.9
BBTN	HOLD	0.2	1,425	14.0	1,350	1,620	-5.3	4.0	3.6	0.4	0.4	11.2	11.4
<i>Average</i>								12.0	10.9	1.4	1.3	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	11,575	9.5	13,000	13,789	12.3	14.4	13.5	2.8	2.5	19.6	18.6
INDF	BUY	1.0	7,050	9.3	8,000	7,991	13.5	6.1	5.6	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,740	8.1	2,100	1,760	20.7	25.3	22.8	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,210	(37.4)	3,910	2,555	76.9	16.6	15.6	22.0	19.9	132.6	127.0
SIDO	BUY	0.1	655	24.8	750	834	14.5	17.6	16.3	5.5	4.9	31.2	91.8
<i>Average</i>								16.0	14.8	6.9	8.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	735	(17.9)	825	831	12.2	9.7	8.8	2.8	2.8	29.3	31.8
GGRM	HOLD	0.2	16,075	(20.9)	26,380	15,725	64.1	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								7.7	7.4	1.7	1.6	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,840	(2.1)	2,900	2,905	2.1	469.2	264.5	4.7	4.6	1.0	1.7
BBHI	BUY	0.1	985	(23.6)	3,400	1,135	245.2	70.4	61.6	3.2	3.1	4.6	5.0
<i>Average</i>								269.8	163.0	3.9	3.8	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,010	5.6	3,000	3,259	-0.3	38.1	33.4	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,890	32.6	2,900	3,093	0.3	28.3	23.9	4.9	4.9	17.3	20.5
HEAL	BUY	0.4	1,300	(12.8)	1,800	1,682	38.5	32.2	26.5	5.7	5.7	17.6	21.3
<i>Average</i>								32.9	28.0	5.9	5.9	17.8	20.9
Poultry													
CPIN	BUY	0.8	4,830	(3.9)	5,500	5,964	13.9	23.4	21.4	2.7	2.5	11.4	11.7
JPFA	HOLD	0.2	1,575	33.5	1,600	1,917	1.6	8.9	7.8	1.1	1.0	12.6	13.3
<i>Average</i>								16.2	14.6	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,665	(7.0)	2,100	1,871	26.1	11.7	10.6	2.2	1.9	19.2	17.8
RALS	SELL	0.0	398	(22.7)	580	516	45.7	8.1	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	780	8.3	1,000	958	28.2	15.3	13.3	2.0	1.9	13.1	14.0
LPPF	BUY	0.1	1,630	(18.5)	5,800	1,800	255.8	4.7	4.5	11.3	5.4	240.3	119.4
ERAA	HOLD	0.1	430	0.9	550	512	27.9	6.9	5.8	0.8	0.8	12.2	13.0
AMRT	BUY	1.6	3,040	3.8	3,250	3,380	6.9	30.1	25.6	7.4	6.4	24.7	24.9
MIDI	BUY	0.1	442	2.8	560	556	26.7	24.7	20.5	3.6	3.2	14.4	15.4
<i>Average</i>								14.5	12.6	4.0	2.9	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,550	2.7	9,900	14,045	15.8	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	400	(14.0)	2,000	N/A	400.0	6.0	4.3	0.6	0.5	9.8	11.6
<i>Average</i>								4.7	3.8	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	324	(16.1)	260	614	(19.8)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	121	(28.8)	110	303	(9.1)	24.6	24.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	4,380	10.6	5,500	5,500	25.6	398.2	243.3	25.5	23.2	6.4	9.5
<i>Average</i>								141.5	89.7	8.9	8.1	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E	
Telco														
EXCL	HOLD	0.3	2,270	13.5	2,500	2,897	10.1	18.9	18.6	0.9	0.9	4.8	4.8	
ISAT	HOLD	0.5	10,950	16.8	12,500	12,970	14.2	19.6	16.7	2.6	2.4	13.3	14.3	
TLKM	BUY	4.5	3,030	(23.3)	3,600	3,890	18.8	11.3	10.7	2.1	1.8	18.9	16.9	
<i>Average</i>								16.6	15.3	1.9	1.7	12.3	12.0	
Telco Infra														
TBIG	HOLD	0.1	1,905	(8.9)	1,900	1,983	-0.3	27.6	27.1	3.7	3.6	13.4	13.1	
TOWR	BUY	0.6	880	(11.1)	1,030	1,184	17.0	12.8	12.8	2.4	2.1	18.5	17.3	
MTEL	BUY	0.3	665	(5.7)	800	830	20.3	25.7	23.7	1.6	1.6	6.1	6.6	
<i>Average</i>								22.0	21.2	2.5	2.4	12.7	12.3	
Auto														
ASII	HOLD	2.9	5,025	(11.1)	5,600	5,623	11.4	6.7	6.7	1.0	1.0	17.0	14.5	
DRMA	BUY	0.0	1,100		1,600	1,540	45.5	8.1	8.1	2.2	1.7	26.8	24.3	
ASLC	BUY	0.0	101			320	153	216.8	22.0	21.0	1.8	1.7	8.1	8.1
<i>Average</i>								12.3	12.0	1.7	1.5	17.3	15.6	
Mining Contracting														
UNTR	BUY	1.2	26,700	18.0	31,000	29,350	16.1	4.8	5.8	1.2	1.1	24.3	18.5	
<i>Average</i>								4.8	5.8	1.2	1.1	24.3	18.5	
Property														
BSDE	BUY	0.3	1,290	19.4	1,420	1,415	10.1	10.1	9.8	0.6	0.6	6.3	6.4	
PWON	SELL	0.2	510	12.3	500	572	-2.0	11.2	11.0	1.3	1.0	11.7	9.4	
SMRA	BUY	0.2	640	11.3	720	752	12.5	11.7	11.5	1.1	0.9	9.3	7.7	
CTRA	HOLD	0.4	1,340	14.5	1,400	1,547	4.5	12.2	11.3	1.2	1.1	9.9	9.3	
MKPI	BUY	0.1	27,000	(0.7)	32,000	32,000	18.5	28.7	24.3	3.5	3.2	12.0	13.1	
<i>Average</i>								14.8	13.6	1.5	1.4	9.8	9.2	
Industrial Estate														
SSIA	BUY	0.2	1,435	230.6	1,650	1,593	15.0	14.1	15.1	1.7	1.7	12.3	11.1	
<i>Average</i>								14.1	15.1	1.7	1.7	12.3	11.1	
Construction														
PTPP	BUY	0.0	480	12.1	870	718	81.3	8.0	9.8	0.3	0.3	3.2	2.7	
ADHI	BUY	0.0	308	(1.3)	630	530	104.5	34.2	44.0	0.3	0.3	0.9	0.7	
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8	
WIKA	n.a	0.1	n.a	121.7	750	N/A	n.a	n.a	n.a	n.a	n.a	0.7	0.9	
WEGE	BUY	0.0	88		300	n.a	240.9	2.8	2.4	0.3	0.3	11.3	12.1	
<i>Average</i>								5.4	6.1	0.3	0.3	4.7	4.3	
Cement														
INTP	HOLD	0.3	6,800	(27.7)	7,700	8,244	13.2	12.0	10.4	1.1	1.0	9.3	9.9	
SMGR	HOLD	0.4	4,000	(37.5)	4,200	4,741	5.0	12.5	9.5	0.6	0.5	4.5	5.7	
<i>Average</i>								12.2	10.0	0.8	0.8	6.9	7.8	
Precast														
WTON	BUY	0.0	118	9.3	266	N/A	125.4	9.1	7.7	0.3	0.3	3.2	3.7	
<i>Average</i>								9.1	7.7	0.3	0.3	3.2	3.7	
Oil and Gas														
PGAS	BUY	0.5	1,475	30.5	2,200	1,626	49.2	8.4	7.4	0.6	0.6	7.2	7.4	
AKRA	BUY	0.3	1,435	(2.7)	2,000	1,877	39.4	10.0	9.4	2.2	2.2	22.2	23.1	
MEDC	BUY	0.2	1,205	4.3	2,200	1,933	82.6	4.7	4.7	0.9	0.8	18.6	16.1	
RAJA	BUY	0.0	1,225	(13.1)	2,200	1,700	79.6	13.6	13.7	2.0	1.9	15.0	13.7	
<i>Average</i>								9.2	8.8	1.4	1.3	15.7	15.1	
Chemical														
TPIA	SELL	4.4	9,275	76.7	2,563	1,140	-72.4	515.3	N/A	17.8	N/A	3.5	N/A	
BRPT	HOLD	0.9	1,100	(17.2)	1,150	2,185	4.5	55.0	N/A	5.4	N/A	9.9	N/A	
ESSA	SELL	0.2	815	53.8	225	720	-72.4	32.6	N/A	2.8	N/A	8.6	N/A	
<i>Average</i>								201.0	N/A	8.7	N/A	7.3	N/A	
Utilities														
JSMR	SELL	0.3	4,920	1.0	4,900	6,534	-0.4	11.6	10.6	1.2	1.1	10.3	10.3	

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Metal													
ANTM	HOLD	0.3	1,320	(22.6)	1,400	1,697	6.1	7.4	7.1	0.9	0.9	12.6	12.2
MDKA	HOLD	0.9	2,260	(16.3)	3,300	3,065	46.0	212.5	44.8	1.8	1.6	0.8	3.6
INCO	BUY	0.2	3,630	(14.6)	4,000	4,671	10.2	23.6	19.5	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	159	(6.5)	230	233	44.7	78.4	43.4	1.5	1.5	1.9	3.4
NCKL	BUY	0.2	870	(13.0)	1,200	1,180	37.9	8.4	6.2	1.6	1.3	18.8	20.0
AMMN	BUY	4.1	10,550	61.1	12,000	10,483	13.7	53.1	62.6	9.1	7.9	17.0	12.6
Average								63.9	30.6	2.6	2.3	9.2	9.4
Coal													
ITMG	SELL	0.3	26,100	1.8	26,000	27,397	-0.4	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.4	3,490	46.6	2,900	3,570	-16.9	4.4	5.2	1.1	1.0	25.1	18.8
PTBA	HOLD	0.3	2,670	9.4	2,900	2,632	8.6	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	1,315	(1.5)	1,600	1,751	21.7	7.5	8.0	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	97	14.1	150	N/A	54.6	35.7	15.1	0.8	0.8	2.3	5.1
Average								11.7	8.1	1.1	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,450	(8.2)	8,500	7,218	31.8	9.9	10.8	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	400	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,085	3.8	1,555	N/A	43.3	6.0	5.8	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	790	45.0	800	805	1.3	6.4	6.2	1.2	1.1	14.8	19.7
STAA	BUY	0.1	850	(6.6)	1,400	N/A	64.7	5.9	5.9	1.7	1.7	28.7	28.7
NSSS	BUY	0.0	188	6.2	265	195	41.0	21.3	17.7	6.5	6.1	30.5	34.2
Average								10.4	9.3	1.6	2.1	15.3	21.2
Technology													
ASSA	BUY	0.0	720	(8.9)	1,200	1,116	66.7	9.5	9.2	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	114	(47.2)	125	199	9.6	n/a	34.5	0.5	0.4	-0.7	1.3
GOTO	SELL	1.6	56	(34.9)	53	82	-5.4	n/a	26.7	0.6	0.6	-3.3	2.3
Average								9.5	23.5	0.7	0.6	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,855	3.6	2,300	2,178	24.0	8.5	8.0	0.8	0.7	9.4	9.3
Average								8.5	8.0	0.8	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,552	5.63	0.16	(0.78)	3.02	2.07	12.08	19.62	3,662	2,725
U.S. (S&P)	5,496	24.47	0.45	(0.60)	2.83	2.24	15.21	22.46	5,670	4,104
U.S. (DOW)	40,737	(92.63)	(0.23)	(0.49)	3.14	5.13	8.09	17.52	41,585	32,327
Europe	4,747	(31.46)	(0.66)	(3.37)	1.54	(4.39)	4.99	11.59	5,122	3,993
Emerging Market	1,063	(0.56)	(0.05)	(1.00)	(0.05)	(0.26)	3.82	8.73	1,127	908
FTSE 100	8,206	(64.86)	(0.78)	(1.11)	0.46	0.71	6.11	9.46	8,474	7,280
CAC 40	7,408	(17.71)	(0.24)	(2.21)	1.90	(4.90)	(1.80)	1.78	8,259	6,774
Dax	18,266	(177.64)	(0.96)	(2.57)	3.06	(0.57)	9.04	15.60	18,991	14,630
Indonesia	7,761	58.65	0.76	1.90	6.95	13.21	6.72	11.46	7,765	6,640
Japan	35,824	(335.17)	(0.93)	(3.30)	2.28	(8.46)	7.05	10.34	42,427	30,488
Australia	8,018	5.96	0.07	0.85	3.09	3.39	5.63	11.48	8,149	6,751
Korea	2,518	(5.47)	(0.22)	(2.43)	(2.72)	(6.93)	(5.17)	(1.52)	2,896	2,274
Singapore	3,513	16.14	0.46	0.93	7.69	6.15	8.41	9.15	3,523	3,042
Malaysia	1,660	8.86	0.54	(0.97)	4.03	3.03	14.14	14.11	1,685	1,412
Hong Kong	17,234	37.13	0.22	(2.59)	0.84	(5.18)	1.10	(4.77)	19,706	14,794
China	2,744	7.70	0.28	(2.10)	(4.12)	(9.37)	(7.76)	(12.68)	3,174	2,635
Taiwan	21,064	(80.36)	(0.38)	(4.65)	(1.89)	(3.34)	17.47	28.18	24,417	15,976
Thailand	1,428	(3.10)	(0.22)	4.65	10.10	8.50	0.86	(7.33)	1,551	1,273
Philippines	6,985	0.38	0.01	1.48	5.07	8.96	8.29	12.05	7,110	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.62							0.27	7.26	6.48
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,450	(5.00)	0.03	0.49	3.27	5.37	(0.34)	(0.81)	16,478	15,310
Japan	142.10	(0.34)	0.24	1.15	3.60	10.58	(0.75)	3.16	161.95	140.25
UK	1.31	0.00	0.00	(0.51)	2.43	2.67	2.74	4.56	1.33	1.20
Euro	1.10	0.00	0.02	(0.54)	0.83	2.62	(0.15)	2.53	1.12	1.04
China	7.12	0.01	(0.10)	0.01	0.76	1.78	(0.29)	2.36	7.32	7.08

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	69.54	0.35	0.51	(4.35)	(12.70)	(15.11)	(9.74)	(23.28)	97.69	68.68
CPO	3,928	(17.00)	(0.43)	0.10	3.29	(0.08)	7.26	7.62	4,527	3,490
Coal	135.60	(2.80)	(2.02)	(4.57)	(9.90)	1.42	(0.99)	(14.98)	168.00	116.00
Tin	30,550	(268.00)	(0.87)	(0.63)	(2.41)	(4.53)	20.20	19.46	36,050	22,900
Nickel	15,741	(162.00)	(1.02)	(4.38)	(2.53)	(12.02)	(5.19)	(21.50)	21,750	15,600
Copper	9,026	(71.00)	(0.78)	0.80	1.80	(8.82)	5.46	9.51	11,105	7,856
Gold	2,519	2.22	0.09	0.93	1.86	8.72	22.10	31.04	2,532	1,811
Silver	28.40	(0.01)	(0.02)	0.43	1.50	(3.01)	19.34	23.04	33	21

Source: Bloomberg, SSI Research

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