

**Market Activity**

Tuesday, 10 Sep 2024

<b>Market Index</b>	:	<b>7,761.4</b>	
<b>Index Movement</b>	:	<b>+58.6</b>	<b>0.76%</b>
Market Volume	:	21,865	Mn shrs
Market Value	:	10,245	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BREN	11,500	750	7.0
BBRI	5,250	75	1.4
GOTO	56	3	5.7
BBCA	10,350	75	0.7

**Lagging Movers**

AMMN	10,550	-275	-2.5
TPIA	9,275	-125	-1.3
MSIN	8,000	-400	-4.8
UNTR	26,700	-550	-2.0

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	142	ASII	56
BREN	80	GOTO	50
BBRI	50	AMMN	47
MAPI	39	UNTR	46
KLBF	29	TPIA	27

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,450	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	19.6	-0.2	-1.0
EIDO	22.0	0.1	0.5

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	40,737	-93	-0.23
S&P 500	5,496	24	0.45
Euro Stoxx	4,747	-31	-0.66
MSCI World	3,552	6	0.16
STI	3,513	16	0.46
Nikkei	36,159	-57	-0.16
Hang Seng	17,234.1	37.1	0.2

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	69.2	-2.7	-3.69
Coal (ICE)	135.6	-2.8	0.41
CPO Malay	3,885.0	-10.0	-0.26
Gold	2,516.7	10.3	-2.02
Nickel	15,597.3	-164.5	-1.04
Tin	30,550.0	-268.0	-0.87

\*last price per closing date

**Highlights**

- **PGEO** : [New Framework for Geothermal Developmen](#)
- **GOTO** : [Andre Soelistyo Sells Most of His GOTO Series A Stocks](#)
- **PNBN** : [IDR 3.91 Trillion Bonds](#)

**Market**

**JCI is Expected to Decline Today**

US stocks closed sideways on Tuesday (10/9): Dow -0.23%, S&P 500 +0.45%, Nasdaq +0.84%. The S&P 500 index posted a second winning session as investors tried to overcome the sluggishness in September. The UST 10Y yield fell -1.70% (-0.063 bps) to 3.642%, and the USD index rose +0.37% to 101.6.

Commodity market closed mostly lower on Tuesday (10/9); WTI oil -3.48% to USD 66.33/bbl, Brent oil -3.69% to USD 69.19/bbl, coal -2.05% to USD 138.8/ton, CPO -0.31% to MYR 3,883, and gold +0.39% to USD 2,517/toz.

Asian stocks closed lower on Tuesday (10/9): Kospi -0.54%, Hang Seng +0.22%, Nikkei -0.48%, and Shanghai +0.28%. JCI ended the day at 7,761.4 (+0.76%), with foreign investors recording an overall net buy of IDR 459.4 billion; IDR 236.9 billion in the regular market, and IDR 222.5 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by BBCA (IDR 141.9 billion), followed by BREN (IDR 79.6 billion), and BBRI (IDR 49.8 billion). The largest foreign outflow in the regular market was recorded by ASII (IDR 55.5 billion), followed by GOTO (IDR 50.4 billion), and AMMN (IDR 46.5 billion). The top leading movers were BREN, BBRI, and GOTO, while the top lagging movers were AMMN, TPJA, and MSIN.

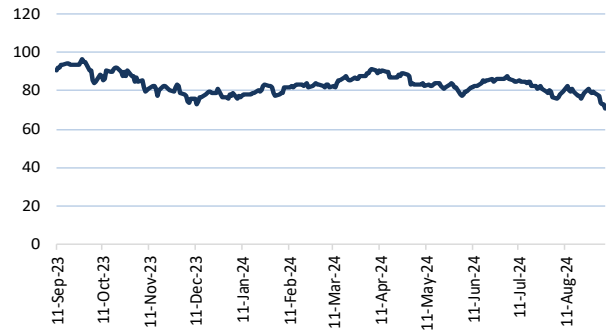
Both Nikkei (-0.71%) and KOSPI (-0.25%) opened lower this morning. We expect the JCI to weaken today, given negative sentiments from regional exchanges and commodity markets.

**COMMODITIES**

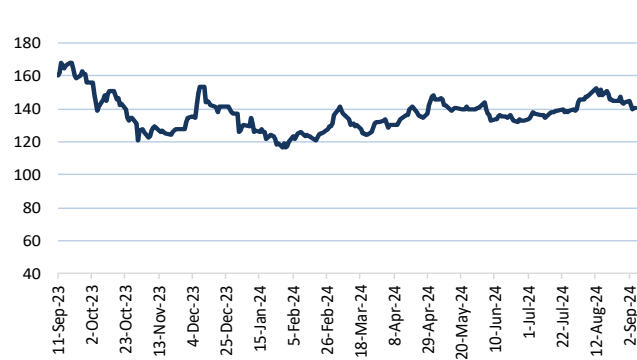
**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



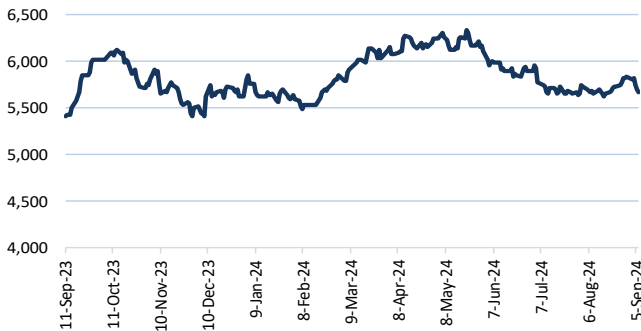
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## Macro Update

In July 2024, Indonesia's retail sales grew 4.5% year-on-year (YoY), up from 2.7% in June and surpassing Bank Indonesia's (BI) expectation of 4.3%. This marks the third consecutive month of expansion and the fastest pace since March, driven by government cash transfers that boosted consumer spending, especially in food sales, which rose 6.5%. Clothing sales also rebounded, growing 3.4% after a contraction in June. However, sales of cultural goods, ICT, and home appliances declined sharply. BI forecasts retail sales to grow 5.8% in August, but given the drop in ICT sales, a decline in car sales, and fading government support, we expect YoY growth to be between 2% and 3%, with GDP growth moderating to 4.9% in 2024

## PGEO: New Framework for Geothermal Development

PT Pertamina Geothermal Energy Tbk (PGEO) provides a new framework to accelerate Indonesia's geothermal sector development. The framework involves 3 strategies; business model renewal through gradual development, reducing development costs per unit, and diversification to green hydrogen and green ammonia. With the new framework and its existing resources, PGEO continues to be a driving force for Indonesia's geothermal development. **(CNBC)**

## GOTO: Andre Soelistyo Sells Most of His GOTO Series A Stocks

Andre Soelistyo, CEO of GOTO, has sold almost all of his 2.24 billion Series A shares, leaving him with almost no Series A shares. The sale, which is part of Soelistyo's strategic decision to reorganize his investments, marks a significant change in GOTO's shareholding structure. The move also reflects market dynamics and may affect perceptions of the company's leadership and direction going forward. **(Investor ID)**

## PNBN: IDR 3.91 Trillion Bonds

Bank Panin (PNBN) plans to issue IDR 3.91 trillion worth of bonds as part of its Shelf Registration Bond IV (IDR 15 trillion). Previously, the company had completed the first phase of the bond issuance, with IDR 50 billion worth of bonds issued. The bonds will be issued in non-physical form, with 5-year tenor and coupon rate of 7.25 percent per annum. Interest payments will be made every three months, with the first payment on 4 January 2025 and the last payment and principal repayment on 4 October 2029. **(Emiten news)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	8.7	10,350	10.1	11,500	11,432	11.1	24.0	22.2	4.8	4.4	20.0	19.7
BBRI	HOLD	9.8	5,250	(8.3)	5,000	5,737	-4.8	11.3	10.1	2.4	2.3	21.6	22.9
BMRI	BUY	8.3	7,250	19.8	8,000	7,808	10.3	11.7	10.6	2.4	2.1	20.3	20.3
BBNI	BUY	2.6	5,700	6.0	6,600	6,189	15.8	9.0	8.0	1.3	1.2	14.6	14.9
BBTN	HOLD	0.2	1,425	14.0	1,350	1,620	-5.3	4.0	3.6	0.4	0.4	11.2	11.4
<i>Average</i>								<b>12.0</b>	<b>10.9</b>	<b>1.4</b>	<b>1.3</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.8	11,575	9.5	13,000	13,789	12.3	14.4	13.5	2.8	2.5	19.6	18.6
INDF	BUY	1.0	7,050	9.3	8,000	7,991	13.5	6.1	5.6	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,740	8.1	2,100	1,760	20.7	25.3	22.8	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,210	(37.4)	3,910	2,555	76.9	16.6	15.6	22.0	19.9	132.6	127.0
SIDO	BUY	0.1	655	24.8	750	834	14.5	17.6	16.3	5.5	4.9	31.2	91.8
<i>Average</i>								<b>16.0</b>	<b>14.8</b>	<b>6.9</b>	<b>8.3</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	735	(17.9)	825	831	12.2	9.7	8.8	2.8	2.8	29.3	31.8
GGRM	HOLD	0.2	16,075	(20.9)	26,380	15,725	64.1	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								<b>7.7</b>	<b>7.4</b>	<b>1.7</b>	<b>1.6</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.3	2,840	(2.1)	2,900	2,905	2.1	469.2	264.5	4.7	4.6	1.0	1.7
BBHI	BUY	0.1	985	(23.6)	3,400	1,135	245.2	70.4	61.6	3.2	3.1	4.6	5.0
<i>Average</i>								<b>269.8</b>	<b>163.0</b>	<b>3.9</b>	<b>3.8</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	3,010	5.6	3,000	3,259	-0.3	38.1	33.4	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,890	32.6	2,900	3,093	0.3	28.3	23.9	4.9	4.9	17.3	20.5
HEAL	BUY	0.4	1,300	(12.8)	1,800	1,682	38.5	32.2	26.5	5.7	5.7	17.6	21.3
<i>Average</i>								<b>32.9</b>	<b>28.0</b>	<b>5.9</b>	<b>5.9</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	0.8	4,830	(3.9)	5,500	5,964	13.9	23.4	21.4	2.7	2.5	11.4	11.7
JPFA	HOLD	0.2	1,575	33.5	1,600	1,917	1.6	8.9	7.8	1.1	1.0	12.6	13.3
<i>Average</i>								<b>16.2</b>	<b>14.6</b>	<b>1.9</b>	<b>1.8</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,665	(7.0)	2,100	1,871	26.1	11.7	10.6	2.2	1.9	19.2	17.8
RALS	SELL	0.0	398	(22.7)	580	516	45.7	8.1	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	780	8.3	1,000	958	28.2	15.3	13.3	2.0	1.9	13.1	14.0
LPPF	BUY	0.1	1,630	(18.5)	5,800	1,800	255.8	4.7	4.5	11.3	5.4	240.3	119.4
ERAA	HOLD	0.1	430	0.9	550	512	27.9	6.9	5.8	0.8	0.8	12.2	13.0
AMRT	BUY	1.6	3,040	3.8	3,250	3,380	6.9	30.1	25.6	7.4	6.4	24.7	24.9
MIDI	BUY	0.1	442	2.8	560	556	26.7	24.7	20.5	3.6	3.2	14.4	15.4
<i>Average</i>								<b>14.5</b>	<b>12.6</b>	<b>4.0</b>	<b>2.9</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.5	8,550	2.7	9,900	14,045	15.8	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	400	(14.0)	2,000	N/A	400.0	6.0	4.3	0.6	0.5	9.8	11.6
<i>Average</i>								<b>4.7</b>	<b>3.8</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	324	(16.1)	260	614	(19.8)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	121	(28.8)	110	303	(9.1)	24.6	24.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	4,380	10.6	5,500	5,500	25.6	398.2	243.3	25.5	23.2	6.4	9.5
<i>Average</i>								<b>141.5</b>	<b>89.7</b>	<b>8.9</b>	<b>8.1</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E	
<b>Telco</b>														
EXCL	HOLD	0.3	2,270	13.5	2,500	2,897	10.1	18.9	18.6	0.9	0.9	4.8	4.8	
ISAT	HOLD	0.5	10,950	16.8	12,500	12,970	14.2	19.6	16.7	2.6	2.4	13.3	14.3	
TLKM	BUY	4.5	3,030	(23.3)	3,600	3,890	18.8	11.3	10.7	2.1	1.8	18.9	16.9	
<i>Average</i>								<b>16.6</b>	<b>15.3</b>	<b>1.9</b>	<b>1.7</b>	<b>12.3</b>	<b>12.0</b>	
<b>Telco Infra</b>														
TBIG	HOLD	0.1	1,905	(8.9)	1,900	1,983	-0.3	27.6	27.1	3.7	3.6	13.4	13.1	
TOWR	BUY	0.6	880	(11.1)	1,030	1,184	17.0	12.8	12.8	2.4	2.1	18.5	17.3	
MTEL	BUY	0.3	665	(5.7)	800	830	20.3	25.7	23.7	1.6	1.6	6.1	6.6	
<i>Average</i>								<b>22.0</b>	<b>21.2</b>	<b>2.5</b>	<b>2.4</b>	<b>12.7</b>	<b>12.3</b>	
<b>Auto</b>														
ASII	HOLD	2.9	5,025	(11.1)	5,600	5,623	11.4	6.7	6.7	1.0	1.0	17.0	14.5	
DRMA	BUY	0.0	1,100		1,600	1,540	45.5	8.1	8.1	2.2	1.7	26.8	24.3	
ASLC	BUY	0.0	101			320	153	216.8	22.0	21.0	1.8	1.7	8.1	8.1
<i>Average</i>								<b>12.3</b>	<b>12.0</b>	<b>1.7</b>	<b>1.5</b>	<b>17.3</b>	<b>15.6</b>	
<b>Mining Contracting</b>														
UNTR	BUY	1.2	26,700	18.0	31,000	29,350	16.1	4.8	5.8	1.2	1.1	24.3	18.5	
<i>Average</i>								<b>4.8</b>	<b>5.8</b>	<b>1.2</b>	<b>1.1</b>	<b>24.3</b>	<b>18.5</b>	
<b>Property</b>														
BSDE	BUY	0.3	1,290	19.4	1,420	1,415	10.1	10.1	9.8	0.6	0.6	6.3	6.4	
PWON	SELL	0.2	510	12.3	500	572	-2.0	11.2	11.0	1.3	1.0	11.7	9.4	
SMRA	BUY	0.2	640	11.3	720	752	12.5	11.7	11.5	1.1	0.9	9.3	7.7	
CTRA	HOLD	0.4	1,340	14.5	1,400	1,547	4.5	12.2	11.3	1.2	1.1	9.9	9.3	
MKPI	BUY	0.1	27,000	(0.7)	32,000	32,000	18.5	28.7	24.3	3.5	3.2	12.0	13.1	
<i>Average</i>								<b>14.8</b>	<b>13.6</b>	<b>1.5</b>	<b>1.4</b>	<b>9.8</b>	<b>9.2</b>	
<b>Industrial Estate</b>														
SSIA	BUY	0.2	1,435	230.6	1,650	1,593	15.0	14.1	15.1	1.7	1.7	12.3	11.1	
<i>Average</i>								<b>14.1</b>	<b>15.1</b>	<b>1.7</b>	<b>1.7</b>	<b>12.3</b>	<b>11.1</b>	
<b>Construction</b>														
PTPP	BUY	0.0	480	12.1	870	718	81.3	8.0	9.8	0.3	0.3	3.2	2.7	
ADHI	BUY	0.0	308	(1.3)	630	530	104.5	34.2	44.0	0.3	0.3	0.9	0.7	
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8	
WIKA	n.a	0.1	n.a	121.7	750	N/A	n.a	n.a	n.a	n.a	n.a	0.7	0.9	
WEGE	BUY	0.0	88		300	n.a	240.9	2.8	2.4	0.3	0.3	11.3	12.1	
<i>Average</i>								<b>5.4</b>	<b>6.1</b>	<b>0.3</b>	<b>0.3</b>	<b>4.7</b>	<b>4.3</b>	
<b>Cement</b>														
INTP	HOLD	0.3	6,800	(27.7)	7,700	8,244	13.2	12.0	10.4	1.1	1.0	9.3	9.9	
SMGR	HOLD	0.4	4,000	(37.5)	4,200	4,741	5.0	12.5	9.5	0.6	0.5	4.5	5.7	
<i>Average</i>								<b>12.2</b>	<b>10.0</b>	<b>0.8</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>	
<b>Precast</b>														
WTON	BUY	0.0	118	9.3	266	N/A	125.4	9.1	7.7	0.3	0.3	3.2	3.7	
<i>Average</i>								<b>9.1</b>	<b>7.7</b>	<b>0.3</b>	<b>0.3</b>	<b>3.2</b>	<b>3.7</b>	
<b>Oil and Gas</b>														
PGAS	BUY	0.5	1,475	30.5	2,200	1,626	49.2	8.4	7.4	0.6	0.6	7.2	7.4	
AKRA	BUY	0.3	1,435	(2.7)	2,000	1,877	39.4	10.0	9.4	2.2	2.2	22.2	23.1	
MEDC	BUY	0.2	1,205	4.3	2,200	1,933	82.6	4.7	4.7	0.9	0.8	18.6	16.1	
RAJA	BUY	0.0	1,225	(13.1)	2,200	1,700	79.6	13.6	13.7	2.0	1.9	15.0	13.7	
<i>Average</i>								<b>9.2</b>	<b>8.8</b>	<b>1.4</b>	<b>1.3</b>	<b>15.7</b>	<b>15.1</b>	
<b>Chemical</b>														
TPIA	SELL	4.4	9,275	76.7	2,563	1,140	-72.4	515.3	N/A	17.8	N/A	3.5	N/A	
BRPT	HOLD	0.9	1,100	(17.2)	1,150	2,185	4.5	55.0	N/A	5.4	N/A	9.9	N/A	
ESSA	SELL	0.2	815	53.8	225	720	-72.4	32.6	N/A	2.8	N/A	8.6	N/A	
<i>Average</i>								<b>201.0</b>	<b>N/A</b>	<b>8.7</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>	
<b>Utilities</b>														
JSMR	SELL	0.3	4,920	1.0	4,900	6,534	-0.4	11.6	10.6	1.2	1.1	10.3	10.3	

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<b>Metal</b>													
ANTM	HOLD	0.3	1,320	(22.6)	1,400	1,697	6.1	7.4	7.1	0.9	0.9	12.6	12.2
MDKA	HOLD	0.9	2,260	(16.3)	3,300	3,065	46.0	212.5	44.8	1.8	1.6	0.8	3.6
INCO	BUY	0.2	3,630	(14.6)	4,000	4,671	10.2	23.6	19.5	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	159	(6.5)	230	233	44.7	78.4	43.4	1.5	1.5	1.9	3.4
NCKL	BUY	0.2	870	(13.0)	1,200	1,180	37.9	8.4	6.2	1.6	1.3	18.8	20.0
AMMN	BUY	4.1	10,550	61.1	12,000	10,483	13.7	53.1	62.6	9.1	7.9	17.0	12.6
<b>Average</b>								<b>63.9</b>	<b>30.6</b>	<b>2.6</b>	<b>2.3</b>	<b>9.2</b>	<b>9.4</b>
<b>Coal</b>													
ITMG	SELL	0.3	26,100	1.8	26,000	27,397	-0.4	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	SELL	1.4	3,490	46.6	2,900	3,570	-16.9	4.4	5.2	1.1	1.0	25.1	18.8
PTBA	HOLD	0.3	2,670	9.4	2,900	2,632	8.6	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	1,315	(1.5)	1,600	1,751	21.7	7.5	8.0	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	97	14.1	150	N/A	54.6	35.7	15.1	0.8	0.8	2.3	5.1
<b>Average</b>								<b>11.7</b>	<b>8.1</b>	<b>1.1</b>	<b>1.0</b>	<b>17.9</b>	<b>14.5</b>
<b>Plantation</b>													
AALI	HOLD	0.1	6,450	(8.2)	8,500	7,218	31.8	9.9	10.8	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	400	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,085	3.8	1,555	N/A	43.3	6.0	5.8	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	790	45.0	800	805	1.3	6.4	6.2	1.2	1.1	14.8	19.7
STAA	BUY	0.1	850	(6.6)	1,400	N/A	64.7	5.9	5.9	1.7	1.7	28.7	28.7
NSSS	BUY	0.0	188	6.2	265	195	41.0	21.3	17.7	6.5	6.1	30.5	34.2
<b>Average</b>								<b>10.4</b>	<b>9.3</b>	<b>1.6</b>	<b>2.1</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>													
ASSA	BUY	0.0	720	(8.9)	1,200	1,116	66.7	9.5	9.2	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	114	(47.2)	125	199	9.6	n/a	34.5	0.5	0.4	-0.7	1.3
GOTO	SELL	1.6	56	(34.9)	53	82	-5.4	n/a	26.7	0.6	0.6	-3.3	2.3
<b>Average</b>								<b>9.5</b>	<b>23.5</b>	<b>0.7</b>	<b>0.6</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>													
BIRD	BUY	0.1	1,855	3.6	2,300	2,178	24.0	8.5	8.0	0.8	0.7	9.4	9.3
<b>Average</b>								<b>8.5</b>	<b>8.0</b>	<b>0.8</b>	<b>0.7</b>	<b>9.4</b>	<b>9.3</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,552	5.63	0.16	(0.78)	3.02	2.07	12.08	19.62	3,662	2,725
U.S. (S&P)	5,496	24.47	0.45	(0.60)	2.83	2.24	15.21	22.46	5,670	4,104
U.S. (DOW)	40,737	(92.63)	(0.23)	(0.49)	3.14	5.13	8.09	17.52	41,585	32,327
Europe	4,747	(31.46)	(0.66)	(3.37)	1.54	(4.39)	4.99	11.59	5,122	3,993
Emerging Market	1,063	(0.56)	(0.05)	(1.00)	(0.05)	(0.26)	3.82	8.73	1,127	908
FTSE 100	8,206	(64.86)	(0.78)	(1.11)	0.46	0.71	6.11	9.46	8,474	7,280
CAC 40	7,408	(17.71)	(0.24)	(2.21)	1.90	(4.90)	(1.80)	1.78	8,259	6,774
Dax	18,266	(177.64)	(0.96)	(2.57)	3.06	(0.57)	9.04	15.60	18,991	14,630
Indonesia	7,761	58.65	0.76	1.90	6.95	13.21	6.72	11.46	7,765	6,640
Japan	35,824	(335.17)	(0.93)	(3.30)	2.28	(8.46)	7.05	10.34	42,427	30,488
Australia	8,018	5.96	0.07	0.85	3.09	3.39	5.63	11.48	8,149	6,751
Korea	2,518	(5.47)	(0.22)	(2.43)	(2.72)	(6.93)	(5.17)	(1.52)	2,896	2,274
Singapore	3,513	16.14	0.46	0.93	7.69	6.15	8.41	9.15	3,523	3,042
Malaysia	1,660	8.86	0.54	(0.97)	4.03	3.03	14.14	14.11	1,685	1,412
Hong Kong	17,234	37.13	0.22	(2.59)	0.84	(5.18)	1.10	(4.77)	19,706	14,794
China	2,744	7.70	0.28	(2.10)	(4.12)	(9.37)	(7.76)	(12.68)	3,174	2,635
Taiwan	21,064	(80.36)	(0.38)	(4.65)	(1.89)	(3.34)	17.47	28.18	24,417	15,976
Thailand	1,428	(3.10)	(0.22)	4.65	10.10	8.50	0.86	(7.33)	1,551	1,273
Philippines	6,985	0.38	0.01	1.48	5.07	8.96	8.29	12.05	7,110	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.62							0.27	7.26	6.48
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,450	(5.00)	0.03	0.49	3.27	5.37	(0.34)	(0.81)	16,478	15,310
Japan	142.10	(0.34)	0.24	1.15	3.60	10.58	(0.75)	3.16	161.95	140.25
UK	1.31	0.00	0.00	(0.51)	2.43	2.67	2.74	4.56	1.33	1.20
Euro	1.10	0.00	0.02	(0.54)	0.83	2.62	(0.15)	2.53	1.12	1.04
China	7.12	0.01	(0.10)	0.01	0.76	1.78	(0.29)	2.36	7.32	7.08

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	69.54	0.35	0.51	(4.35)	(12.70)	(15.11)	(9.74)	(23.28)	97.69	68.68
CPO	3,928	(17.00)	(0.43)	0.10	3.29	(0.08)	7.26	7.62	4,527	3,490
Coal	135.60	(2.80)	(2.02)	(4.57)	(9.90)	1.42	(0.99)	(14.98)	168.00	116.00
Tin	30,550	(268.00)	(0.87)	(0.63)	(2.41)	(4.53)	20.20	19.46	36,050	22,900
Nickel	15,741	(162.00)	(1.02)	(4.38)	(2.53)	(12.02)	(5.19)	(21.50)	21,750	15,600
Copper	9,026	(71.00)	(0.78)	0.80	1.80	(8.82)	5.46	9.51	11,105	7,856
Gold	2,519	2.22	0.09	0.93	1.86	8.72	22.10	31.04	2,532	1,811
Silver	28.40	(0.01)	(0.02)	0.43	1.50	(3.01)	19.34	23.04	33	21

Source: Bloomberg, SSI Research

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