

Market Activity

Monday, 09 Sep 2024

Market Index	:	7,702.7	
Index Movement	:	-19.1	-0.25%
Market Volume	:	16,780	Mn shrs
Market Value	:	9,060	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BBRI	5,175	-50	-1.0
DNET	10,700	0	0.0
BBNI	5,725	75	1.3
AMMN	10,825	-75	-0.7

Lagging Movers

ADRO	3,490	20	0.6
UNTR	27,250	200	0.7
ICBP	11,600	150	1.3
ASII	5,025	-25	-0.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBNI	159	BBRI	100
ADRO	96	ASII	41
BMRI	84	ANTM	35
BBCA	51	SMGR	28
BRIS	47	PTRO	25

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,455	90.0	-0.6
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	19.8	0.2	0.8
EIDO	21.9	0.0	0.0

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	40,830	484	1.20
S&P 500	5,471	63	1.16
Euro Stoxx	4,779	41	0.86
MSCI World	3,546	28	0.79
STI	3,497	42	1.22
Nikkei	36,216	-176	-0.48
Hang Seng	17,197.0	-247.3	-1.42

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	71.8	0.8	1.10
Coal (ICE)	138.4	-2.6	0.36
CPO Malay	3,895.0	-3.0	-0.08
Gold	2,506.4	9.0	-1.84
Nickel	15,761.8	15.8	0.10
Tin	30,818.0	-206.0	-0.66

*last price per closing date

Highlights

- **CPO** : [Pemerintah Tak Menambah Lahan Sawit](#)
- **KLBF** : [Perkuat Pasar Ekspor](#)
- **Automotive** : [Peluang kerja sama antara DRMA dengan BYD](#)
- **HRTA** : [Terbitkan Obligasi Rp1 Triliun](#)
- **Banking** : [Pertumbuhan BNPL Jul-24](#)

Market

IHSG Diperkirakan Melemah Hari Ini

Bursa AS ditutup menguat pada Senin (9/9): Dow +1.20%, S&P 500 +1.16%, Nasdaq +1.16%. Saham AS rebound pada Senin di saat investor melakukan 'buy on weakness' pasca minggu terburuk Wall Street tahun ini, dan banyak yang meyakini pemangkasan suku bunga The Fed (yang kemungkinan dimulai akhir bulan ini) akan mendorong ekonomi yang tengah melambat. Yield UST 10Y turun -0.30% (-0.011 bps) ke 3.705%, dan Indeks USD naik +0.37% ke 101.6.

Pasar komoditas cenderung menguat pada Senin (9/9); Minyak WTI +1.55% ke USD 68.72/bbl, minyak Brent +1.10% ke USD 71.84/bbl, batu bara +0.11% ke USD 141.7/ton, CPO -0.15% ke MYR 3,895, dan emas +0.38% ke USD 2,507/toz.

Bursa Asia ditutup cenderung melemah pada Senin (9/9): Koshi -0.33%, Hang Seng -1.42%, Nikkei -0.48%, dan Shanghai -1.06%. IHSG ditutup di level 7,702.7 (-0.25%), dengan investor asing mencatatkan net buy IDR 251.6 miliar; net buy IDR 422.5 miliar di pasar reguler, dan net sell IDR 170.9 miliar di pasar negosiasi. Net buy asing terbesar di pasar reguler dicatatkan oleh BBNI (IDR 158.5 miliar), disusul ADRO (IDR 96.3 miliar), dan BMRI (IDR 84.1 miliar). Net sell asing terbesar di pasar reguler dicatatkan oleh BBRI (IDR 99.8 miliar), disusul ASII (IDR 40.6 miliar), dan ANTM (IDR 34.6 miliar). Top leading movers adalah PANI, BBNI, dan KLBF, sedangkan top lagging movers adalah BBRI, BYAN, dan SILO.

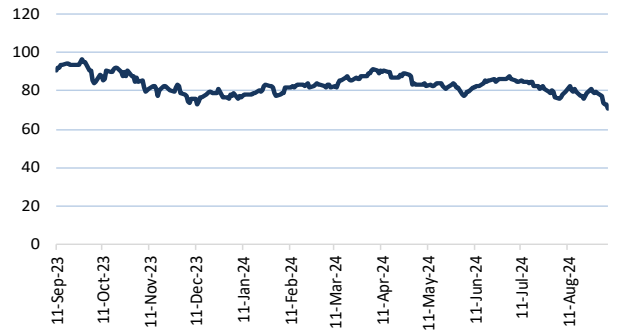
Baik Nikkei (-0.26%) maupun KOSPI (-0.46%) dibuka melemah pagi ini. Kami memperkirakan IHSG akan melemah hari ini, mengingat sentimen negatif dari bursa regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



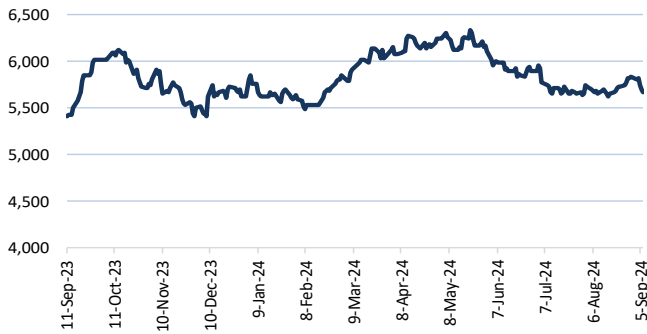
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

Indeks Keyakinan Konsumen Indonesia untuk Agustus 2024 tercatat naik ke 124.4, level tertingginya dalam tiga bulan terakhir dan naik dari 123.4 di bulan Juli, menandakan peningkatan optimisme di kalangan konsumen. Peningkatan ini didorong oleh menguatnya sejumlah sub-indeks, terutama prospek ekonomi, yang naik 1.6 poin ke 134.9, yang mencerminkan keyakinan terhadap kondisi ekonomi masa depan dan stabilitas politik. Ekspektasi pendapatan saat ini juga membaik, tumbuh 1.5 poin ke 122.9, sementara ekspektasi pendapatan masa depan naik 2.3 poin menjadi 140. Namun, ketersediaan lapangan kerja sedikit menurun, dan deflasi bulanan yang terus-menerus dan PMI manufaktur yang di bawah standar berpotensi menjadi hambatan dalam usaha mencapai target pertumbuhan ekonomi pemerintah sebesar 5%+.

CPO: Pemerintah Tak Menambah Lahan Sawit

Moratorium perkebunan sawit bakal berakhir pada 19 September 2024. Namun, Menko Marves Luhut Binsar Pandjaitan mengklaim pemerintah tidak akan memperluas lahan perkebunan kelapa sawit yang saat ini sudah mencapai 16 juta hectare (ha). **(Kontan)**

KLBF: Perkuat Pasar Ekspor

Dalam melakukan ekspor, Kalbe berfokus ke negara tujuan dan membangun team marketing, serta menjalin kerjasama distribusi di negara setempat. Saat ini KLBF sedang memperkuat ekspor ke negara Asia Tenggara dan sedang menambah jaringan ekspor ke Sri Lanka, Afrika Selatan, Nigeria, dan beberapa negara Timur Tengah. **(Bisnis)**

Automotive: Peluang kerja sama antara DRMA dengan BYD

BYD, produsen mobil listrik asal China, agresif memasuki pasar Indonesia dengan investasi lebih dari US\$1 miliar, termasuk rencana pembangunan pabrik berkapasitas 150.000 unit per tahun di Subang. DRMA melihat peluang kolaborasi dengan BYD, meski detailnya belum diungkap. DRMA berpengalaman memasok komponen untuk Hyundai, Kia, dan Toyota, serta memproduksi komponen EV. Mereka juga tengah membangun pabrik baru di Cirebon yang ditargetkan beroperasi Mei 2025. Kolaborasi ini berpotensi memperkuat industri otomotif Indonesia, terutama dalam pengembangan kendaraan listrik dan peningkatan TKDN. **(Bisnis)**

HRTA: Terbitkan Obligasi Rp1 Triliun

PT Hartadinata Abadi Tbk (HRTA) akan menerbitkan Obligasi Berkelanjutan I Tahun 2024 senilai Rp1 triliun. Obligasi ini terbagi dalam dua seri: Seri A dengan tenor tiga tahun dan suku bunga 6,75%-7,50%, serta Seri B dengan tenor lima tahun dan suku bunga 7%-7,75%. Penawaran umum dijadwalkan pada 22-24 Oktober 2024, dengan dana Rp480 miliar dialokasikan untuk melunasi pokok obligasi lama, sementara sisanya digunakan untuk modal kerja dan ekspansi bisnis. **(Company)**

Banking: Pertumbuhan BNPL Jul-24

PT Otoritas Jasa Keuangan (OJK) melaporkan pertumbuhan signifikan dalam piutang pembiayaan Buy Now Pay Later (BNPL) oleh perusahaan multifinance per Juli 2024, mencapai Rp 7,81 triliun, yang meningkat +73,55% YoY. Sementara itu, tingkat Non Performing Financing (NPF) Gross NPF perusahaan multifinance tercatat berada di 2,82% pada periode yang sama. (Kontan)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.7	10,275	9.3	11,500	11,432	11.9	23.8	22.0	4.8	4.3	20.0	19.7
BBRI	HOLD	9.7	5,175	(9.6)	5,000	5,737	-3.4	11.2	10.0	2.4	2.3	21.6	22.9
BMRI	BUY	8.4	7,250	19.8	8,000	7,808	10.3	11.7	10.6	2.4	2.1	20.3	20.3
BBNI	BUY	2.6	5,725	6.5	6,600	6,189	15.3	9.0	8.1	1.3	1.2	14.6	14.9
BBTN	HOLD	0.2	1,400	12.0	1,350	1,620	-3.6	3.9	3.5	0.4	0.4	11.2	11.4
<i>Average</i>								11.9	10.8	1.4	1.3	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	11,600	9.7	13,000	13,789	12.1	14.5	13.5	2.8	2.5	19.6	18.6
INDF	BUY	0.9	6,925	7.4	8,000	7,991	15.5	6.0	5.5	0.9	0.8	15.2	15.0
KLBF	BUY	1.1	1,740	8.1	2,100	1,753	20.7	25.3	22.8	3.5	3.2	13.8	14.1
UNVR	HOLD	0.4	2,190	(38.0)	3,910	2,555	78.5	16.4	15.5	21.8	19.7	132.6	127.0
SIDO	BUY	0.1	665	26.7	750	834	12.8	17.8	16.5	5.6	15.2	31.2	91.8
<i>Average</i>								16.0	14.8	6.9	8.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	730	(18.4)	825	831	13.0	9.6	8.7	2.8	2.8	29.3	31.8
GGRM	HOLD	0.2	16,075	(20.9)	26,380	15,725	64.1	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								7.7	7.4	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,780	(4.1)	2,900	2,905	4.3	459.3	258.9	4.6	4.5	1.0	1.7
BBHI	BUY	0.1	985	(23.6)	3,400	1,135	245.2	70.4	61.6	3.2	3.1	4.6	5.0
<i>Average</i>								264.8	160.2	3.9	3.8	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,990	4.9	3,000	3,259	0.3	37.9	33.2	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,950	35.3	2,900	3,093	-1.7	28.9	24.4	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,295	(13.1)	1,800	1,682	39.0	32.1	26.4	5.6	5.6	17.6	21.3
<i>Average</i>								33.0	28.0	5.9	5.9	17.8	20.9
Poultry													
CPIN	BUY	0.8	4,800	(4.5)	5,500	5,964	14.6	23.3	21.2	2.7	2.5	11.4	11.7
JPFA	HOLD	0.3	1,590	34.7	1,600	1,917	0.6	9.0	7.8	1.1	1.0	12.6	13.3
<i>Average</i>								16.2	14.5	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,505	(15.9)	2,100	1,871	39.5	10.6	9.5	2.0	1.7	19.2	17.8
RALS	SELL	0.0	402	(21.9)	580	516	44.3	8.2	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	750	4.2	1,000	958	33.3	14.7	12.8	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,625	(18.8)	5,800	1,800	256.9	4.7	4.5	11.3	5.4	240.3	119.4
ERAA	HOLD	0.1	428	0.5	550	512	28.5	6.8	5.8	0.8	0.7	12.2	13.0
AMRT	BUY	1.5	2,950	0.7	3,250	3,380	10.2	29.2	24.8	7.2	6.2	24.7	24.9
MIDI	BUY	0.1	420	(2.3)	560	556	33.3	23.5	19.5	3.4	3.0	14.4	15.4
<i>Average</i>								14.0	12.1	3.9	2.8	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,425	1.2	9,900	14,045	17.5	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	402	(13.5)	2,000	N/A	397.5	6.0	4.3	0.6	0.5	9.8	11.6
<i>Average</i>								4.6	3.8	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	322	(16.6)	260	614	(19.3)	1.6	1.5	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	121	(28.8)	110	303	(9.1)	24.6	24.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	4,480	13.1	5,500	5,500	22.8	407.3	248.9	26.0	23.7	6.4	9.5
<i>Average</i>								144.5	91.5	9.1	8.3	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,250	12.5	2,500	2,897	11.1	18.8	18.4	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	10,900	16.3	12,500	12,970	14.7	19.5	16.6	2.6	2.4	13.3	14.3
TLKM	BUY	4.5	3,030	(23.3)	3,600	3,890	18.8	11.3	10.7	2.1	1.8	18.9	16.9
<i>Average</i>								16.5	15.2	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,910	(8.6)	1,900	1,983	-0.5	27.6	27.2	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	840	(15.2)	1,030	1,184	22.6	12.2	12.2	2.3	2.0	18.5	17.3
MTEL	BUY	0.3	655	(7.1)	800	830	22.1	25.3	23.4	1.6	1.5	6.1	6.6
<i>Average</i>								21.7	20.9	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	2.9	5,025	(11.1)	5,600	5,623	11.4	6.7	6.7	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,090		1,600	1,540	46.8	8.1	8.1	2.2	1.7	26.8	24.3
ASLC	BUY	0.0	100		320	153	220.0	21.7	20.8	1.8	1.7	8.1	8.1
<i>Average</i>								12.2	11.9	1.6	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	27,250	20.4	31,000	29,350	13.8	4.9	5.9	1.2	1.1	24.3	18.5
<i>Average</i>								4.9	5.9	1.2	1.1	24.3	18.5
Property													
BSDE	HOLD	0.3	1,310	21.3	1,420	1,415	8.4	10.2	9.9	0.6	0.6	6.3	6.4
PWON	HOLD	0.2	500	10.1	500	572	0.0	11.0	10.8	1.3	1.0	11.7	9.4
SMRA	BUY	0.2	620	7.8	720	752	16.1	11.3	11.2	1.0	0.9	9.3	7.7
CTRA	HOLD	0.4	1,325	13.2	1,400	1,547	5.7	12.1	11.2	1.2	1.0	9.9	9.3
MKPI	BUY	0.1	27,000	(0.7)	32,000	32,000	18.5	28.7	24.3	3.5	3.2	12.0	13.1
<i>Average</i>								14.7	13.5	1.5	1.3	9.8	9.2
Industrial Estate													
SSIA	BUY	0.2	1,400	222.6	1,650	1,593	17.9	13.8	14.7	1.7	1.6	12.3	11.1
<i>Average</i>								13.8	14.7	1.7	1.6	12.3	11.1
Construction													
PTPP	BUY	0.0	464	8.4	870	718	87.5	7.7	9.5	0.2	0.3	3.2	2.7
ADHI	BUY	0.0	304	(2.6)	630	530	107.2	33.8	43.4	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	116.8	750	N/A	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	85		300	n.a	252.9	2.7	2.3	0.3	0.3	11.3	12.1
<i>Average</i>								5.2	5.9	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.3	6,800	(27.7)	7,700	8,244	13.2	12.0	10.4	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	4,000	(37.5)	4,200	4,741	5.0	12.5	9.5	0.6	0.5	4.5	5.7
<i>Average</i>								12.2	10.0	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	115	6.5	266	N/A	131.3	8.8	7.5	0.3	0.3	3.2	3.7
<i>Average</i>								8.8	7.5	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,510	33.6	2,200	1,654	45.7	8.6	7.6	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,410	(4.4)	2,000	1,877	41.8	9.9	9.2	2.2	2.1	22.2	23.1
MEDC	BUY	0.2	1,215	5.2	2,200	1,933	81.1	4.7	4.8	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,240	(12.1)	2,200	1,700	77.4	13.8	13.8	2.1	1.9	15.0	13.7
<i>Average</i>								9.2	8.8	1.4	1.3	15.7	15.1
Chemical													
TPIA	SELL	4.5	9,400	79.0	2,563	1,140	-72.7	522.2	N/A	18.1	N/A	3.5	N/A
BRPT	HOLD	0.9	1,090	(17.9)	1,150	2,185	5.5	54.5	N/A	5.4	N/A	9.9	N/A
ESSA	SELL	0.2	825	55.7	225	720	-72.7	33.0	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								203.2	N/A	8.8	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.3	5,050	3.7	4,900	6,534	-3.0	11.9	10.9	1.2	1.1	10.3	10.3

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Metal													
ANTM	HOLD	0.3	1,320	(22.6)	1,400	1,697	6.1	7.4	7.1	0.9	0.9	12.6	12.2
MDKA	HOLD	0.9	2,260	(16.3)	3,300	3,065	46.0	212.5	44.8	1.8	1.6	0.8	3.6
INCO	HOLD	0.2	3,650	(14.1)	4,000	4,671	9.6	23.7	19.6	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	159	(6.5)	230	233	44.7	78.4	43.4	1.5	1.5	1.9	3.4
NCKL	BUY	0.2	880	(12.0)	1,200	1,180	36.4	8.5	6.3	1.6	1.3	18.8	20.0
AMMN	BUY	4.3	10,825	65.3	12,000	10,483	10.9	54.5	64.3	9.3	8.1	17.0	12.6
Average								64.2	30.9	2.7	2.4	9.2	9.4
Coal													
ITMG	SELL	0.3	27,225	6.1	26,000	27,397	-4.5	6.1	7.4	1.3	1.2	20.7	16.3
ADRO	SELL	1.4	3,490	46.6	2,900	3,562	-16.9	4.4	5.2	1.1	1.0	25.1	18.8
PTBA	HOLD	0.3	2,680	9.8	2,900	2,632	8.2	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	1,315	(1.5)	1,600	1,751	21.7	7.5	8.0	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	97	14.1	150	N/A	54.6	35.7	15.1	0.8	0.8	2.3	5.1
Average								11.7	8.2	1.1	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,450	(8.2)	8,500	6,866	31.8	9.9	10.8	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	400	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,095	4.8	1,555	N/A	42.0	6.1	5.9	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	770	41.3	800	805	3.9	6.2	6.0	1.2	1.1	14.8	19.7
STAA	BUY	0.1	830	(8.8)	1,400	N/A	68.7	5.7	5.7	1.6	1.6	28.7	28.7
NSSS	BUY	0.1	189	6.8	265	195	40.2	21.4	17.8	6.5	6.1	30.5	34.2
Average								10.4	9.2	1.6	2.1	15.3	21.2
Technology													
ASSA	BUY	0.0	715	(9.5)	1,200	1,116	67.8	9.5	9.2	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	114	(47.2)	125	199	9.6	n/a	34.5	0.5	0.4	-0.7	1.3
GOTO	HOLD	1.6	53	(38.4)	53	82	0.0	n/a	25.2	0.6	0.6	-3.3	2.3
Average								9.5	23.0	0.7	0.6	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,805	0.8	2,300	2,178	27.4	8.2	7.8	0.8	0.7	9.4	9.3
Average								8.2	7.8	0.8	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,546	27.82	0.79	(1.36)	2.86	1.84	11.90	20.27	3,662	2,725
U.S. (S&P)	5,471	62.63	1.16	(3.14)	2.37	2.32	14.70	22.74	5,670	4,104
U.S. (DOW)	40,830	484.18	1.20	(1.76)	3.37	5.23	8.33	18.08	41,585	32,327
Europe	4,779	40.60	0.86	(3.91)	2.21	(4.74)	5.69	12.78	5,122	3,993
Emerging Market	1,063	(11.45)	(1.07)	(2.45)	0.00	(0.64)	3.88	9.20	1,127	908
FTSE 100	8,271	89.37	1.09	(1.11)	1.26	0.51	6.95	10.60	8,474	7,280
CAC 40	7,425	72.96	0.99	(2.89)	2.14	(5.94)	(1.56)	2.55	8,259	6,774
Dax	18,444	141.66	0.77	(2.57)	4.07	(0.28)	10.10	17.14	18,991	14,630
Indonesia	7,703	(19.11)	(0.25)	0.11	6.14	11.29	5.91	11.23	7,754	6,640
Japan	36,216	(175.72)	(0.48)	(6.39)	3.40	(7.23)	8.22	11.07	42,427	30,488
Australia	7,994	5.41	0.07	(1.35)	2.77	1.70	5.30	11.69	8,149	6,751
Korea	2,538	2.47	0.10	(4.74)	(1.93)	(6.03)	(4.40)	(0.36)	2,896	2,274
Singapore	3,497	42.06	1.22	0.97	7.20	5.25	7.91	9.00	3,509	3,042
Malaysia	1,651	(1.63)	(0.10)	(1.59)	3.47	2.30	13.53	13.51	1,685	1,412
Hong Kong	17,197	(247.34)	(1.42)	(4.40)	0.62	(6.37)	0.88	(5.52)	19,706	14,794
China	2,736	(29.32)	(1.06)	(2.65)	(4.39)	(10.32)	(8.02)	(12.20)	3,174	2,635
Taiwan	21,144	(290.75)	(1.36)	(4.91)	(1.51)	(3.27)	17.92	27.56	24,417	15,976
Thailand	1,431	3.49	0.24	5.72	10.34	8.54	1.08	(7.50)	1,555	1,273
Philippines	6,984	48.16	0.69	0.88	5.06	8.14	8.28	12.23	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				3.32	8.11	2.64	9.59	150.24	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.63							1.19	7.26	6.48
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,455	90.00	(0.58)	0.45	3.04	5.34	(0.38)	(0.84)	16,478	15,310
Japan	143.19	0.01	(0.01)	1.60	2.81	9.67	(1.50)	2.37	161.95	140.25
UK	1.31	(0.00)	(0.04)	(0.34)	2.34	2.65	2.65	4.48	1.33	1.20
Euro	1.10	(0.00)	(0.01)	(0.08)	0.94	2.50	(0.05)	2.64	1.12	1.04
China	7.11	0.02	(0.22)	0.05	0.77	1.89	(0.19)	2.47	7.32	7.08

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	71.84	0.78	1.10	(7.33)	(9.82)	(9.77)	(6.75)	(20.75)	97.69	70.61
CPO	3,931	(3.00)	(0.08)	(0.86)	3.37	0.28	7.35	4.77	4,527	3,490
Coal	138.40	(2.60)	(1.84)	(4.55)	(8.04)	4.06	1.06	(13.23)	168.00	116.00
Tin	30,818	(206.00)	(0.66)	(1.80)	(1.55)	(2.02)	21.26	20.51	36,050	22,900
Nickel	15,903	10.00	0.06	(4.34)	(1.53)	(11.80)	(4.22)	(20.69)	21,750	15,600
Copper	9,097	101.00	1.12	(0.94)	2.60	(6.82)	6.29	10.37	11,105	7,856
Gold	2,507	0.30	0.01	0.55	1.37	8.47	21.51	30.40	2,532	1,811
Silver	28.33	(0.02)	(0.05)	1.01	1.26	(4.75)	19.06	22.76	33	21

Source: Bloomberg, SSI Research

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