

Market Activity

Tuesday, 03 Sep 2024

Market Index	:	7,616.5	
Index Movement	:	-78.0	-1.01%
Market Volume	:	16,876	Mn shrs
Market Value	:	8,681	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

DNET	6,225	1025	19.7
MSIN	7,575	675	9.8
BRMS	169	9	5.6
BUMI	98	5	5.4

Lagging Movers

BREN	10,250	-500	-4.7
BMRI	7,075	-125	-1.7
TLKM	3,080	-60	-1.9
BBCA	10,175	-100	-1.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	308	BMRI	106
BREN	71	BRIS	49
BBNI	36	ASII	46
INDF	32	ANTM	41
ITMG	30	TLKM	29

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,525	0.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.7	0.1	0.3
EIDO	21.6	-0.2	-0.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	40,937	-626	-1.51
S&P 500	5,529	-120	-2.12
Euro Stoxx	4,913	-61	-1.22
MSCI World	3,595	-64	-1.75
STI	3,480	17	0.50
Nikkei	38,686	-15	-0.04
Hang Seng	17,651.5	-40.5	-0.2

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	73.8	-3.8	-4.86
Coal (ICE)	142.1	-2.9	-0.26
CPO Malay	3,931.0	-2.0	-0.05
Gold	2,492.9	-6.6	-2.00
Nickel	16,332.9	-175.7	-1.06
Tin	30,745.0	-639.0	-2.04

*last price per closing date

Highlights

- **BIRD** : [Jul-24 ARPV Update](#)
- **TLKM** : [NeutraDC Collaborates with Three Companies to Develop AI Ecosystem](#)
- **ZINC** : [Pefindo Upgrades ZINC's Bond Rating](#)
- **PANI** : [Increasing Stake in CGIC](#)
- **PTRO** : [IDR 2.32tn Loan Facility from BNI](#)

Market

JCI is Expected to Decline Today

US markets closed lower on Tuesday (3/9): Dow -1.51%, S&P 500 -2.12%, Nasdaq -3.26%. Market took a downturn from signs of weakness during the announcement of PMI as well as tech stocks such as NVIDIA lost -9%. The UST 10Y yield fell -0.075bps (-1.92%) to 3.8%, and USD Index rose +0.16% to 101.8.

Commodity market closed lower: WTI oil -4.30% to USD 70.4/bbl, coal -1.32% to USD 142.0/ton, nickel -1.53%, CPO -0.91% to MYR 3,933. and gold -0.25% to USD 2,493/toz.

Asian stocks closed mixed on Tuesday (3/9): Nikkei +0.14%, Hang Seng -1.67%, and Shanghai -1.10%. JCI ended the day at 7,617 (-1.01%), with foreign investors recording total net buy of IDR 116.8 billion: IDR 126.9 billion net buy in the regular market and IDR 10.1 billion net sell in the negotiated market. The largest foreign inflow in the regular market was recorded by BBRI (IDR 308.3 billion), followed by BREN (IDR 71.3 billion), and BBNI (IDR 36 billion). The largest foreign outflow in the regular market was recorded by BMRI (IDR 106.4 billion), followed by BRIS (IDR 48.5 billion), and ASII (IDR 46.1 billion). The top sector gainer was IDXHLTH sector, while the top sector loser was IDXTECH. The top leading movers were DNET, MSIN, BRMS, while top lagging movers were BREN, BMRI, TLKM.

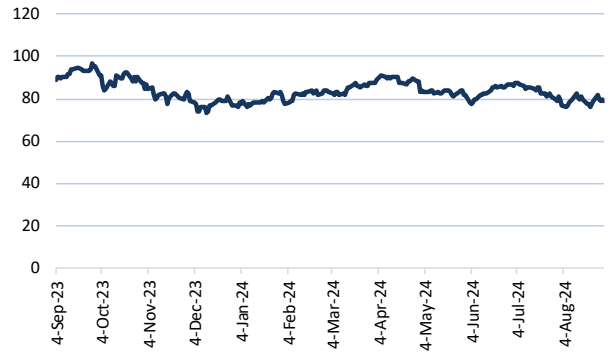
Both Nikkei (-3.36%) and KOSPI (-2.72%) opened lower this morning. We expect JCI to move downwards today, given downturns across all majority of the markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



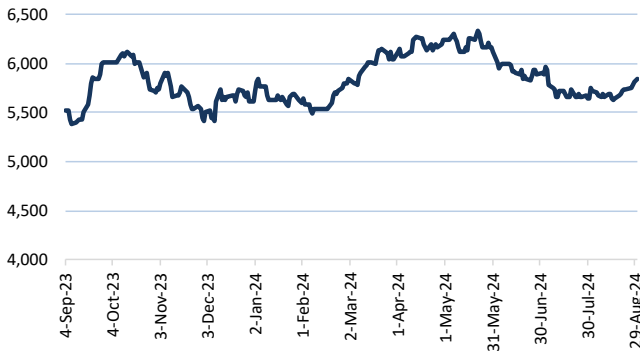
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

- *Layoff Risks Loom as Manufacturing PMI Slips Further: Indonesia's manufacturing sector faces challenges as the Purchasing Managers' Index (PMI) continues its decline. The contraction, driven by dwindling sales, has led some firms to reduce their workforce. Despite this setback, the sector remains cautiously optimistic about future growth. The persistent contraction highlights underlying vulnerabilities in the economy, particularly in the face of external pressures and internal demand fluctuations.*
- *Indonesia's Inflation Falls to 2.12% in August, Paving Way for Potential Rate Cuts: Indonesia's inflation rate has eased to 2.12% in August, its lowest level in recent months. This continued moderation in inflation could provide Bank Indonesia (BI) with room to consider interest-rate cuts in the coming quarters, especially with global central banks, including the US Federal Reserve, adopting more dovish stances. A potential rate cut by BI could stimulate economic activity, particularly in interest-sensitive sectors, but it also requires careful management to avoid reigniting inflationary pressures.*

BIRD: Jul-24 ARPV Update

*PT Blue Bird Tbk (BIRD) just released its Aug-24 operational numbers; its regular taxis booked ARPV of IDR 730k/fleet (-0.1% MoM, +8.7% YoY) with utilization rate of 83.1% (Aug-23: 80.5%). Throughout 8M24, BIRD added +336 new fleets and operated +669 additional fleet, leading to higher utilization rate. Regarding its cumulative 8M24 performance, BIRD booked ARPV of IDR 701k/fleet (+2.9% YoY). Overall, we see better performance from BIRD's taxi service, and its non-taxi revenue may book positive growth as well as BIRD expands its CitiTrans network. **(Company)***

TLKM: NeutraDC Collaborates with Three Companies to Develop AI Ecosystem

*PT Telkom Data Ekosistem (NeutraDC), a subsidiary of PT Telkom Indonesia Tbk (TLKM), announced a strategic collaboration related to AI ecosystem through the signing of a Memorandum of Understanding (MoU) with three companies: PT Hewlett Packard Enterprise (HPE) Indonesia, Cirrascale Pte. Ltd., and DataCanvas Limited. This announcement was made at NeutraDC Summit 2024. **(Emiten News)***

ZINC: Pefindo Upgrades ZINC's Bond Rating

*Pefindo has upgraded its rating for PT Kapuas Prima Coal Tbk's (ZINC) bonds from "idD" to "idCCC", after the company paid off the principal and coupon installments of its bonds. Despite the upgrade, ZINC's financial condition remains very weak, mainly due to concentrate export ban and fluctuations in commodity prices. Though the company has export relaxation until December 2024, it still faces significant risks related to export ban and delayed factory construction. **(Emiten.news)***

PANI: Increasing Stake in CGIC

PT Pantai Indah Kapuk Dua Tbk (PANI), through its subsidiary PT Bangun Kosambi Sukses (BKS), has raised its ownership in PT Cahaya Gemilang Indah Cemerlang (CGIC) from 51% to 55.89%. Following this transaction, the shareholding structure is now: BKS at 55.89%, AS at 22.06%, and TMJ at 22.06%. (Emiten News)

PTRO: IDR 2.32tn Loan Facility from BNI

PT Petrosea Tbk (PTRO) has signed a senior term facility agreement worth IDR 2.32 trillion with PT Bank Negara Indonesia (Persero) Tbk (BNI), with an additional option of up to IDR 775 billion and an eight-year tenor. This facility will be used for capital expenditures and procurement of business assets, including mining and EPC service contracts. (Kontan)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.7	10,175	8.2	11,500	11,432	13.0	23.6	21.8	4.7	4.3	20.0	19.7
BBRI	HOLD	9.8	5,175	(9.6)	5,000	5,737	-3.4	11.2	10.0	2.4	2.3	21.6	22.9
BMRI	BUY	8.3	7,075	16.9	8,000	7,808	13.1	11.4	10.3	2.3	2.1	20.3	20.3
BBNI	BUY	2.5	5,375	-	6,600	6,173	22.8	8.4	7.6	1.2	1.1	14.6	14.9
BBTN	HOLD	0.2	1,385	10.8	1,350	1,704	-2.5	3.9	3.5	0.4	0.4	11.2	11.4
<i>Average</i>								11.7	10.6	1.3	1.2	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	11,375	7.6	13,000	13,789	14.3	14.2	13.3	2.8	2.5	19.6	18.6
INDF	BUY	0.9	6,775	5.0	8,000	7,969	18.1	5.9	5.4	0.9	0.8	15.2	15.0
KLBF	BUY	1.0	1,680	4.3	2,100	1,736	25.0	24.4	22.0	3.4	3.1	13.8	14.1
UNVR	HOLD	0.4	2,250	(36.3)	3,910	2,578	73.8	16.9	15.9	22.4	20.2	132.6	127.0
SIDO	BUY	0.1	655	24.8	750	832	14.5	17.6	16.3	5.5	14.9	31.2	91.8
<i>Average</i>								15.8	14.6	7.0	8.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	715	(20.1)	825	831	15.4	9.4	8.5	2.8	2.7	29.3	31.8
GGRM	HOLD	0.2	16,050	(21.0)	26,380	15,725	64.4	5.8	6.1	0.5	0.5	8.0	8.1
<i>Average</i>								7.6	7.3	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,810	(3.1)	2,900	2,905	3.2	464.3	261.7	4.6	4.5	1.0	1.7
BBHI	BUY	0.1	995	(22.9)	3,400	1,135	241.7	71.1	62.2	3.2	3.1	4.6	5.0
<i>Average</i>								267.7	161.9	3.9	3.8	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,950	3.5	3,000	3,259	1.7	37.4	32.8	6.9	6.9	18.4	21.0
SILO	BUY	0.2	3,080	41.3	2,900	3,093	-5.8	30.2	25.5	5.2	5.2	17.3	20.5
HEAL	BUY	0.4	1,285	(13.8)	1,800	1,682	40.1	31.8	26.2	5.6	5.6	17.6	21.3
<i>Average</i>								33.1	28.2	5.9	5.9	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,850	(3.5)	5,500	5,964	13.4	23.5	21.5	2.7	2.5	11.4	11.7
JPFA	HOLD	0.3	1,580	33.9	1,600	1,917	1.3	9.0	7.8	1.1	1.0	12.6	13.3
<i>Average</i>								16.2	14.6	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,500	(16.2)	2,100	1,862	40.0	10.5	9.5	2.0	1.7	19.2	17.8
RALS	SELL	0.0	398	(22.7)	580	516	45.7	8.1	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	720	-	1,000	952	38.9	14.1	12.3	1.9	1.7	13.1	14.0
LPPF	BUY	0.1	1,640	(18.0)	5,800	1,800	253.7	4.7	4.6	11.4	5.4	240.3	119.4
ERAA	HOLD	0.1	418	(1.9)	550	512	31.6	6.7	5.7	0.8	0.7	12.2	13.0
AMRT	BUY	1.5	2,870	(2.0)	3,250	3,385	13.2	28.4	24.2	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	420	(2.3)	560	556	33.3	23.5	19.5	3.4	3.0	14.4	15.4
<i>Average</i>								13.7	11.9	3.9	2.8	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,100	(2.7)	9,900	14,370	22.2	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	428	(8.0)	2,000	N/A	367.3	6.4	4.6	0.6	0.5	9.8	11.6
<i>Average</i>								4.8	3.9	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	326	(15.5)	260	614	(20.2)	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	123	(27.6)	110	303	(10.6)	25.0	24.6	1.0	0.9	3.9	3.8
FILM	BUY	0.3	4,470	12.9	5,500	5,500	23.0	406.4	248.3	26.0	23.7	6.4	9.5
<i>Average</i>								144.3	91.5	9.0	8.2	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,270	13.5	2,500	2,926	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	HOLD	0.4	10,250	9.3	12,500	12,970	22.0	18.3	15.6	2.4	2.2	13.3	14.3
TLKM	BUY	4.6	3,080	(22.0)	3,600	3,887	16.9	11.5	10.9	2.2	1.8	18.9	16.9
<i>Average</i>								16.3	15.0	1.8	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,930	(7.7)	1,900	1,983	-1.6	27.9	27.5	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	815	(17.7)	1,030	1,164	26.4	11.9	11.9	2.2	2.0	18.5	17.3
MTEL	BUY	0.3	660	(6.4)	800	830	21.2	25.5	23.5	1.6	1.6	6.1	6.6
<i>Average</i>								21.8	21.0	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	3.0	5,125	(9.3)	5,600	5,649	9.3	6.8	6.8	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,075		1,600	1,448	48.8	8.0	8.0	2.1	1.7	26.8	24.3
ASLC	BUY	0.0	101		320	153	216.8	22.0	21.0	1.8	1.7	8.1	8.1
<i>Average</i>								12.2	11.9	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	27,775	22.8	31,000	29,091	11.6	5.0	6.0	1.2	1.1	24.3	18.5
<i>Average</i>								5.0	6.0	1.2	1.1	24.3	18.5
Aviation													
GIAA	BUY	0.0	63	(8.7)	650	N/A	931.7	0.6		#DIV/0!		16.9	
<i>Average</i>								0.6		0.1			
Property													
BSDE	BUY	0.3	1,275	18.1	1,420	1,393	11.4	10.0	9.7	0.6	0.6	6.3	6.4
PWON	HOLD	0.2	484	6.6	500	572	3.3	10.7	10.5	1.2	1.0	11.7	9.4
ASRI	SELL	0.1	194	18.3	130	151	-33.0	6.9	#DIV/0!	0.3	#DIV/0!	4.7	#DIV/0!
LPKR	BUY	0.1	80	(17.5)	140	N/A	75.0	n/a	#DIV/0!	0.2	#DIV/0!	-0.2	#DIV/0!
SMRA	BUY	0.2	600	4.3	720	752	20.0	11.0	10.8	1.0	0.8	9.3	7.7
CTRA	HOLD	0.4	1,315	12.4	1,400	1,536	6.5	12.0	11.1	1.2	1.0	9.9	9.3
MKPI	BUY	0.1	27,000	(0.7)	32,000	32,000	18.5	28.7	24.3	3.5	3.2	12.0	13.1
<i>Average</i>								14.5	13.3	1.5	1.3	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,235	184.6	1,650	1,593	33.6	12.1	13.0	1.5	1.4	12.3	11.1
DMAS	BUY	0.0	163	-	250	202	53.4	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
KIJA	SELL	0.1	152	13.4	150	N/A	-1.3	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<i>Average</i>								12.1	13.0	1.5	1.4	12.3	11.1
Construction													
PTPP	BUY	0.0	476	11.2	870	718	82.8	7.9	9.7	0.3	0.3	3.2	2.7
ADHI	BUY	0.0	310	(0.6)	630	530	103.2	34.4	44.3	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.1	n.a.	125.6	750	N/A	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	87		300	n.a	244.8	2.8	2.3	0.3	0.3	11.3	12.1
<i>Average</i>								5.4	6.0	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.3	7,000	(25.5)	7,700	8,244	10.0	12.3	10.8	1.1	1.1	9.3	9.9
SMGR	HOLD	0.4	4,030	(37.0)	4,200	4,774	4.2	12.6	9.6	0.6	0.6	4.5	5.7
<i>Average</i>								12.4	10.2	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	119	10.2	266	N/A	123.5	9.2	7.7	0.3	0.3	3.2	3.7
<i>Average</i>								9.2	7.7	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,555	37.6	2,200	1,654	41.5	8.9	7.8	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,475	-	2,000	1,877	35.6	10.3	9.6	2.3	2.2	22.2	23.1
MEDC	BUY	0.2	1,255	8.7	2,200	1,949	75.3	4.9	4.9	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,240	(12.1)	2,200	1,700	77.4	13.8	13.8	2.1	1.9	15.0	13.7
<i>Average</i>								9.5	9.0	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	4.6	9,450	80.0	2,563	1,140	-72.9	525.0	N/A	18.2	N/A	3.5	N/A
BRPT	HOLD	0.9	1,105	(16.8)	1,150	870	4.1	55.3	N/A	5.4	N/A	9.9	N/A
ESSA	SELL	0.3	865	63.2	225	720	-74.0	34.6	N/A	3.0	N/A	8.6	N/A
<i>Average</i>								205.0	N/A	8.9	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,250	7.8	4,900	6,477	-6.7	12.4	11.3	1.3	1.2	10.3	10.3

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Metal													
ANTM	HOLD	0.4	1,370	(19.6)	1,400	1,697	2.2	7.7	7.3	1.0	0.9	12.6	12.2
MDKA	HOLD	0.9	2,360	(12.6)	3,300	3,021	39.8	221.9	46.8	1.8	1.7	0.8	3.6
INCO	HOLD	0.2	3,750	(11.7)	4,000	4,671	6.7	24.3	20.2	0.9	0.9	3.9	4.5
BRMS	BUY	0.4	169	(0.6)	230	233	36.1	83.4	46.1	1.6	1.6	1.9	3.4
NCKL	BUY	0.2	900	(10.0)	1,200	1,180	33.3	8.7	6.5	1.6	1.3	18.8	20.0
AMMN	BUY	4.2	10,650	62.6	12,000	10,483	12.7	53.6	63.2	9.1	8.0	17.0	12.6
Average								66.6	31.7	2.7	2.4	9.2	9.4
Coal													
ITMG	SELL	0.3	27,800	8.4	26,000	27,397	-6.5	6.2	7.6	1.3	1.2	20.7	16.3
ADRO	SELL	1.5	3,600	51.3	2,900	3,405	-19.4	4.5	5.4	1.1	1.0	25.1	18.8
PTBA	HOLD	0.3	2,800	14.8	2,900	2,632	3.6	5.3	5.5	1.4	1.2	27.5	21.2
HRUM	BUY	0.1	1,330	(0.4)	1,600	1,751	20.3	7.6	8.1	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	98	15.3	150	N/A	53.1	36.1	15.2	0.8	0.8	2.3	5.1
Average								11.9	8.4	1.2	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,125	(12.8)	8,500	6,866	38.8	9.4	10.3	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	384	2.1	388	400	1.0	22.6	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,045	-	1,555	N/A	48.8	5.8	5.6	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	700	28.4	800	805	14.3	5.6	5.5	1.1	1.0	14.8	19.7
STAA	BUY	0.1	775	(14.8)	1,400	N/A	80.6	5.3	5.3	1.5	1.5	28.7	28.7
NSSS	BUY	0.1	187	5.6	265	195	41.7	21.1	17.6	6.4	6.0	30.5	34.2
Average								9.9	8.9	1.5	2.0	15.3	21.2
Technology													
ASSA	BUY	0.0	735	(7.0)	1,200	1,116	63.3	9.7	9.4	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	118	(45.4)	125	199	5.9	n/a	35.8	0.5	0.5	-0.7	1.3
GOTO	HOLD	1.6	52	(39.5)	53	82	1.9	n/a	24.8	0.6	0.6	-3.3	2.3
Average								9.7	23.3	0.7	0.6	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,825	2.0	2,300	2,178	26.0	8.3	7.8	0.8	0.7	9.4	9.3
Average								8.3	7.8	0.8	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,659	(1.81)	(0.05)	0.33	6.11	5.96	15.47	22.41	3,661	2,725
U.S. (S&P)	5,648	56.44	1.01	0.24	5.65	7.03	18.42	25.08	5,670	4,104
U.S. (DOW)	41,563	228.03	0.55	0.94	4.59	7.44	10.28	19.30	41,585	32,327
Europe	4,949	(24.35)	(0.49)	1.02	6.68	(1.10)	9.45	15.55	5,122	3,993
Emerging Market	1,096	(3.58)	(0.33)	(0.31)	3.31	2.53	7.09	11.23	1,127	908
FTSE 100	8,315	(49.00)	(0.59)	(0.37)	1.71	0.63	7.52	11.39	8,474	7,280
CAC 40	7,625	(21.54)	(0.28)	0.78	5.14	(4.67)	1.08	4.50	8,259	6,774
Dax	18,847	(83.52)	(0.44)	0.89	6.72	1.29	12.51	18.98	18,991	14,630
Indonesia	7,617	(78.01)	(1.01)	0.25	4.22	8.25	4.73	9.16	7,727	6,640
Japan	38,686	(14.56)	(0.04)	1.04	7.73	(0.61)	15.61	18.27	42,427	30,488
Australia	8,103	(6.69)	(0.08)	0.40	2.01	4.41	6.75	11.33	8,149	6,751
Korea	2,665	(16.37)	(0.61)	(0.92)	(0.43)	(0.67)	0.35	3.94	2,896	2,274
Singapore	3,480	17.26	0.50	2.41	2.92	3.93	7.41	7.64	3,509	3,042
Malaysia	1,677	(1.54)	(0.09)	1.47	4.07	5.01	15.26	14.57	1,685	1,412
Hong Kong	17,651	(40.48)	(0.23)	(1.25)	4.17	(4.08)	3.54	(3.97)	19,706	14,794
China	2,803	(8.06)	(0.29)	(1.61)	(3.52)	(8.95)	(5.78)	(10.54)	3,177	2,635
Taiwan	22,092	(142.89)	(0.64)	(0.42)	2.10	2.58	23.21	32.73	24,417	15,976
Thailand	1,365	10.96	0.81	0.02	3.92	1.41	(3.62)	(12.61)	1,572	1,273
Philippines	6,883	(40.49)	(0.58)	(1.30)	4.20	6.37	6.71	11.36	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	145.41				3.74	6.75	(0.66)	5.62	146.38	133.14
Inflation Rate (yoy, %)	2.12								3.05	2.12
Gov Bond Yld (10yr, %)	6.67							4.38	7.26	6.37
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,525	0.00	0.00	(0.19)	4.25	4.54	(0.82)	(1.84)	16,478	15,247
Japan	145.98	(0.94)	0.64	(1.38)	(1.23)	6.92	(3.38)	0.34	161.95	140.25
UK	1.31	(0.00)	(0.19)	(1.06)	2.70	2.44	3.06	3.93	1.33	1.20
Euro	1.10	(0.00)	(0.32)	(1.31)	0.78	1.22	(0.02)	2.23	1.12	1.04
China	7.12	0.00	(0.05)	0.04	0.27	1.70	(0.29)	2.16	7.35	7.08

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	75.71	(1.81)	(2.33)	(4.83)	(1.43)	(3.38)	(1.73)	(14.50)	97.69	72.29
CPO	3,967	(3.00)	(0.08)	(0.95)	(0.13)	(2.51)	8.33	(0.50)	4,527	3,490
Coal	142.50	(2.50)	(1.72)	(3.39)	(2.23)	(1.35)	4.05	(10.38)	168.00	116.00
Tin	31,384	(962.00)	(2.97)	(4.64)	3.96	(5.02)	23.49	21.62	36,050	22,900
Nickel	16,625	(141.00)	(0.84)	(0.79)	2.16	(15.65)	0.13	(21.15)	21,750	15,600
Copper	9,183	(52.00)	(0.56)	(1.14)	1.41	(8.54)	7.29	8.03	11,105	7,856
Gold	2,495	(4.37)	(0.17)	(1.17)	3.50	6.14	20.95	28.44	2,532	1,811
Silver	28.27	(0.27)	(0.96)	(5.68)	3.70	(8.01)	18.81	17.84	33	21

Source: Bloomberg, SSI Research

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