

| Description | Last Week | Avg. Last Week |
|---------------------------|-----------|----------------|
| General Statistics | | |
| JCI | 7,325.98 | 7,416.81 |
| 10Y. Gov Bond Yield (%) | 6.853 | 6.713 |
| BI 7DRRR (%) | 6.25 | 6.25 |
| USD / IDR | 16,230 | 15,738.52 |
| US Fed Rate (%) | 5.50 | 5.50 |
| Spot Rates | | |
| AUD/USD | 0.676 | 0.665 |
| USD/CHF | 0.849 | 0.857 |
| USD/CNY | 7.244 | 7.147 |
| EUR/USD | 1.079 | 1.102 |
| GBP/USD | 1.273 | 1.294 |
| USD/HKD | 7.814 | 7.795 |
| USD/IDR | 15,545.00 | 15,530.80 |
| USD/INR | 83.710 | 83.886 |
| USD/JPY | 149.360 | 146.136 |
| USD/MYR | 4.567 | 4.410 |
| NZD/USD | 0.594 | 0.608 |
| USD/SGD | 1.336 | 1.314 |
| USD/THB | 35.570 | 34.697 |
| Cross Rates | | |
| AUD/IDR | 10,551.12 | 10,471.75 |
| CHF/IDR | 18,591.07 | 18,356.15 |
| CNY/IDR | 2,240.29 | 2,201.49 |
| EUR/IDR | 17,513.80 | 17,343.65 |
| GBP/IDR | 20,675.40 | 20,367.77 |
| HKD/IDR | 2,076.83 | 2,018.63 |
| INR/IDR | 193.840 | 187.568 |
| JPY/IDR | 108.660 | 107.677 |
| MYR/IDR | 3,550.65 | 3,562.32 |
| NZD/IDR | 9,655.23 | 9,577.63 |
| SGD/IDR | 11,140.93 | 11,962.19 |
| THB/IDR | 455.771 | 452.612 |
| Central Bank Rates | | |
| BI 7DRRR | 6.25 | 6.25 |
| JIBOR 1W | 6.516 | 6.527 |
| JIBOR 1M | 6.899 | 6.900 |
| JIBOR 3M | 7.179 | 7.178 |
| JIBOR 6M | 7.300 | 7.300 |
| JIBOR 12M | 7.452 | 7.455 |

Source: Investing.com, Bank Indonesia, SSI Research

Highlight

- **Q2 2024 GDP Growth:** Indonesia's economy showed resilience with a 5.05% year-on-year growth in Q2 2024, slightly down from Q1 but in line with expectations. This growth reflects the country's ability to navigate global economic uncertainties, supported by strong domestic consumption and investment.
- **Inflation and Manufacturing Sector Challenges:** Inflation in Indonesia fell to 2.13% in July, the lowest since February 2022, primarily due to moderating food prices. However, the S&P Global Indonesia Manufacturing PMI dropped to 49.3, signaling contraction in the manufacturing sector, which poses challenges to sustaining the government's economic growth targets.
- **Robust Investment Realization:** Total investments in Q2 2024 reached IDR 428.4 trillion, with balanced contributions from domestic and foreign investors. Key sectors such as basic metals and mining attracted significant investment, reflecting confidence in Indonesia's long-term economic potential despite global headwinds.
- **2025 State Budget and Fiscal Outlook:** The 2025 State Budget sets a growth target of 5.2% and plans to maintain inflation at 2.5%, with a fiscal deficit projected at 2.52% of GDP. The budget underscores the government's focus on enhancing purchasing power and social welfare, while allowing room for strategic adjustments by the incoming administration.
- **Foreign Exchange Reserves and Monetary Policy:** Indonesia's foreign exchange reserves increased to USD 145.4 billion in July 2024, the highest level since December 2023, providing a strong buffer against external shocks. Bank Indonesia maintained its benchmark rate at 6.25%, reflecting a cautious approach amid global uncertainties and supporting the stability of the Indonesian Rupiah.

Overview

August 2024 was marked by significant global and domestic developments as Indonesia navigated through economic uncertainties, political transitions, and strategic initiatives aimed at sustaining growth. The U.S. Federal Reserve's decision to maintain the federal funds rate at 5.25%-5.50% reflected cautious optimism toward achieving its inflation target. However, the U.S. labor market showed signs of cooling, with slower job gains and a slight increase in unemployment, leading to speculation about potential rate cuts in September. These potential cuts could be influenced by geopolitical factors, including the upcoming U.S. presidential election. In Indonesia, the inflation rate fell significantly to 2.13% in July, driven by moderating food prices. While this was positive for controlling inflation, it poses challenges to the government's economic growth targets. The S&P Global Indonesia Manufacturing PMI dropped to 49.3, indicating contraction in the manufacturing sector, reflecting weakening production and reduced demand.

All in all, August 2024 was a month of strategic adjustments and forward-looking initiatives for Indonesia, as the country navigated through global economic uncertainties, political transitions, and environmental challenges. The government's cautious yet optimistic approach, reflected in the 2025 State Budget and key policy decisions, aims to sustain economic growth while ensuring stability amid external pressures. As Indonesia prepares for the transition to President-elect Prabowo Subianto's administration, the strategic decisions made in this period will play a crucial role in shaping the country's economic and political landscape in the coming months. With continued focus on investment, digital transformation, and environmental sustainability, Indonesia is well-positioned to maintain its resilience and pursue long-term growth objectives.

Economic Indicators and Monetary Policy

The Federal Reserve's decision to keep the federal funds rate steady at 5.25%-5.50% highlighted ongoing inflationary pressures, but with hints of potential rate cuts in the coming months, contingent on inflation data and geopolitical developments. In Indonesia, the significant drop in inflation to 2.13% in July, the lowest since February 2022, was primarily due to lower food prices. However, this softer inflation could hinder the government's growth ambitions, especially with the contraction in the manufacturing sector as indicated by the PMI's drop to 49.3, marking the first contraction since August 2021.

Despite these challenges, Indonesia's economy showed resilience with Q2 2024 GDP growth at 5.05% year-on-year, slightly down from Q1 but in line with expectations. Bank Indonesia maintained its benchmark rate at 6.25%, reflecting a cautious stance amid global uncertainties. The central bank's decision was supported by robust foreign exchange reserves, which increased to USD 145.4 billion, underscoring Indonesia's financial stability.

Investment Realization and Fiscal Outlook

In Q2 2024, Indonesia saw strong investment realization, with total investments reaching IDR 428.4 trillion. Both domestic and foreign investments were robust, particularly in sectors like basic metals and mining. Significant projects included PT LG's Car Battery Cathode Project in Batang and the Electric Battery Precursor Project in North Maluku. Investment was distributed relatively evenly between Java and regions outside Java, reflecting a focus on equitable development.

The 2025 State Budget, introduced by President Joko Widodo, reflects a cautiously optimistic approach, targeting 5.2% economic growth and maintaining inflation at 2.5%. The fiscal deficit is planned at 2.52% of GDP, though concerns about potential widening remain, especially with the government bond yield expected at 7.1%. The budget also emphasizes enhancing purchasing power, social welfare, and infrastructure development while allowing flexibility for the incoming Prabowo administration to address evolving economic needs.

President-elect Prabowo Subianto reaffirmed his commitment to the Nusantara capital project, although the budget allocation was scaled back to Rp 143.1 billion. This suggests a more measured approach, likely to free up resources for other pressing national priorities. Prabowo's administration is expected to focus on maintaining economic stability while implementing new initiatives in strategic sectors like the green economy.

Trade Balance and Global Economic Dynamics

Indonesia's trade surplus narrowed to USD 0.47 billion in July, the lowest in 14 months, due to a significant increase in imports. This reflects rising domestic demand and efforts to replenish supply chains. However, the narrowing trade surplus, coupled with an expanding current account deficit—recorded at USD 3.02 billion in Q2—raises concerns about potential pressure on the Indonesian Rupiah and overall economic stability. The persistent current account deficit, now at 0.9% of GDP, is driven by rising deficits in the services account, particularly travel services, and a steady primary income deficit.

Global economic dynamics, particularly in the U.S., have had a notable impact on Indonesia. Recent U.S. economic data, including the Producer Price Index (PPI) and Consumer Price Index (CPI), indicated cooling inflationary pressures, leading to a depreciation of the U.S. dollar against global currencies, including the Indonesian Rupiah. This has led to speculation that the Federal Reserve might consider rate cuts, which could ease some pressure on the Rupiah and reduce the cost of dollar-denominated debt for Indonesia. However, this scenario also brings the risk of tighter global financial conditions, which could affect capital flows and economic stability in emerging markets.

Political Landscape and Security

The political landscape in Indonesia during August was marked by significant developments, particularly in the context of the upcoming transition to President-elect Prabowo Subianto's administration. President Joko Widodo conducted a strategic cabinet reshuffle, appointing key allies of Prabowo to significant roles. This move is seen as an effort to ensure a smooth transition of power and maintain policy continuity, particularly in areas critical to Indonesia's economic and social development.

The ongoing controversy surrounding the revision of the Regional Elections Law has sparked concerns among businesses about potential economic disruptions. The business community has called on the government to address these issues promptly to maintain investor confidence and economic momentum. Additionally, the upcoming U.S. presidential election is being closely monitored by Indonesian policymakers, given its potential impact on bilateral economic ties. The election between Kamala Harris and Donald Trump could bring about significant shifts in U.S. foreign policy, which may affect Indonesia's trade relations and investment flows.

Domestically, political alignments and nominations continued to evolve, with notable developments such as the nomination of former police general Ahmad Luthfi for the Central Java gubernatorial race by Gerindra. Meanwhile, the exclusion of President Jokowi's son from the upcoming regional elections due to new rules implemented by the election commission has also reshaped the political landscape.

Digital Economy and Technological Advancements

Indonesia's digital economy continued to expand, driven by strategic partnerships, fintech reforms, and efforts to enhance digital infrastructure. A significant development was the launch of Indonesia's first AI Experience Center in Solo, Central Java, in collaboration with Huawei. This center is expected to accelerate the development and integration of AI technologies across various sectors, positioning Indonesia as a competitive player in the global digital economy.

However, the government also imposed stricter regulations on e-commerce platforms, particularly targeting the influx of cheap imports. This move is part of a broader strategy to balance the benefits of digital trade with the need to support domestic industries, ensuring that local businesses can compete effectively in a rapidly growing market....

...In the financial sector, the Financial Services Authority (OJK) announced plans to implement new tax regulations on cryptocurrency and other digital assets, signaling a more comprehensive approach to regulating this evolving market.

Environmental Issues and Green Economy

Environmental sustainability remained a key focus for Indonesia in August, with significant strides made in its green economy initiatives. The cancellation of several coal power projects by PT Perusahaan Listrik Negara (PLN) aligns with Indonesia's commitment to reducing carbon emissions and transitioning towards renewable energy sources. This decision reflects the government's broader strategy to diversify the energy mix and reduce reliance on fossil fuels.

The government also launched Indonesia's first National Cooling Action Plan, focusing on climate-friendly cooling technologies to mitigate the impact of global warming. This initiative is part of Indonesia's broader commitment to achieving net-zero emissions by 2060 and enhancing its climate resilience.

Collaborative efforts with international partners also advanced, particularly in renewable energy projects. Indonesia and Japan continued to develop the world's first hybrid green ammonia project, marking a significant step forward in the country's green economy goals. However, environmental groups like WALHI have raised concerns about the government's plan to build a nuclear power plant, urging a more cautious approach to energy planning.

Global

Last week, the USD Index managed to rebound, although it is still held below 101.6. However, it is above the critical level of 100.3, making it potentially stronger towards 102.3-102.8. If it can break through this level, the downward trend since May 24 will start to shift into an upward trend, testing the 105.7 level again.

The US Gov10yrs rebounded to reach 3.8, and if it can break through 4.03, it could potentially strengthen towards 4.25.

Brent oil was volatile last week but eventually weakened. It is still testing the lower area since Dec22, in the range of 71.75-75.2. The current rebound limit is at 82.6.

Malaysian CPO (Crude Palm Oil) strengthened significantly and in USD terms will test the highest level since Jul22, before it could turn into an upward trend again.

The IDR (Indonesian Rupiah) slightly strengthened last week, moving volatily within the strengthening target pattern since Oct23. It briefly touched the lowest level between Nov23-Jan24 at 15366, but then weakened again. It is likely to remain volatile between 15250-15700.

BONDS: The yield on the 10-year SUN (Indonesian Government Bonds) benchmark remains neutral, moving slightly around 6.625. The current narrow range is between 6.56-6.73, before the next significant movement occurs.

Based on the RRG chart, most tenors are still experiencing momentum strengthening except for the 5-6-7-11-12-16 year yields, although only slightly. The tenors leading against the 10-year benchmark are the 1-2-7-9-12 year tenors. Meanwhile, the 15-16-20-30 year tenors are getting closer to leading against the 10-year benchmark.

The IDX (Indonesia Stock Exchange) last week continued to strengthen, approaching the 7750-7900 target. In daily movements, it appears that the strengthening momentum is starting to decrease. The critical reversal level is currently at 7455.

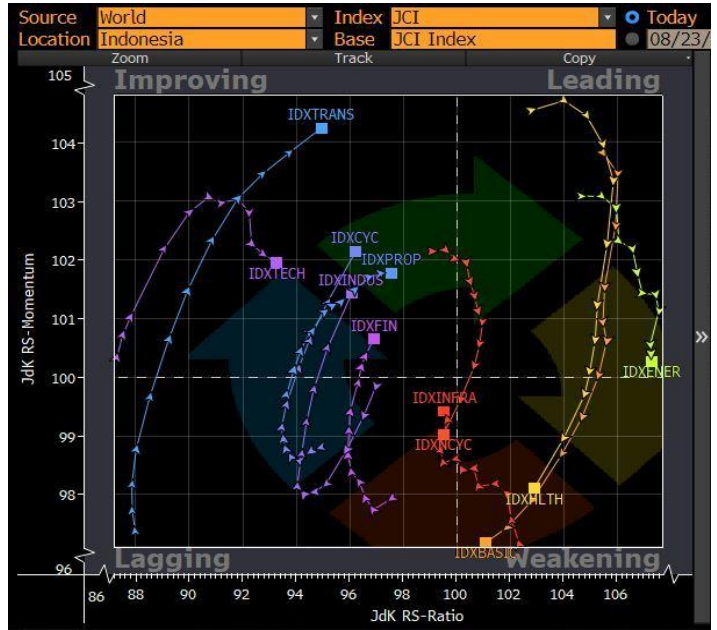
Based on the RRG Chart, the sectors that were initially leading the IDXNC have begun to lag behind the IDX. Meanwhile, with continued weakening momentum, IDXBASIC and IDXHEALTH might start lagging in the upcoming weeks. IDXENERGY remains leading but with weakening momentum. IDXINFRA's momentum is somewhat held back, so it is still lagging against the IDX. Other lagging sectors continue to strengthen their momentum, such as IDXFIN, IDXINDUS, IDXPROP, IDXCYC, and IDXTRANS. Meanwhile, IDXTech's momentum is weakening in the lagging area.

Equity-bond relation

The three-day equity-bond yield movement in Indonesia closely mirrors that in the U.S., both showing a positive correlation. This positive correlation suggests that upward movement in the equity market is accompanied by a similar movement in bond yields, indicating an inverse flow relationship. This relationship implies that the market is confident in growth as the probability of a U.S. recession diminishes, supported by recent GDP and PCE data as evidence of a strong economy.

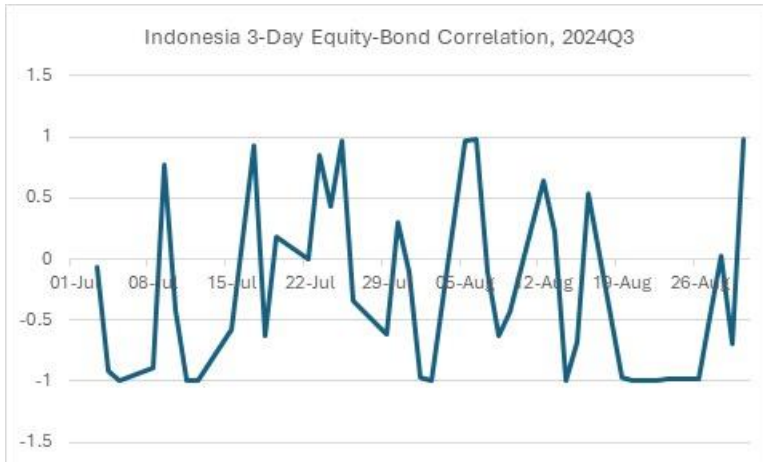
Growth over stability is also becoming a pattern in Indonesia, providing additional support for the equity market. At the same time, as the bond interest parity condition between the U.S. and Indonesian markets narrows, the potential for capital inflow is likely to taper in the coming weeks, as will the Rupiah's appreciation rally.

IDX Sectoral & SUN Yield Relative Rotation Graphs



Source: Bloomberg, SSI Research

Equity & Bonds Correlation



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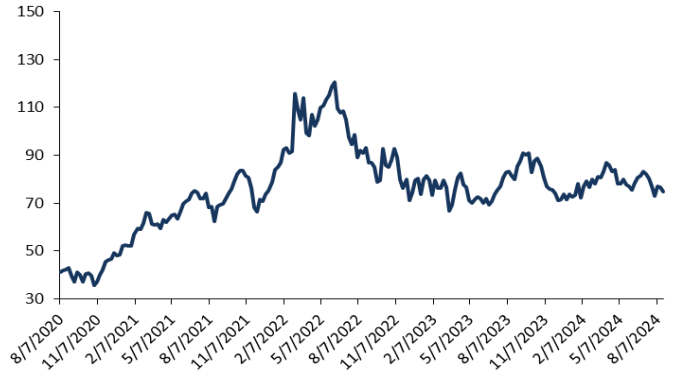
Commodities Prices

Coal Price, USD/ ton



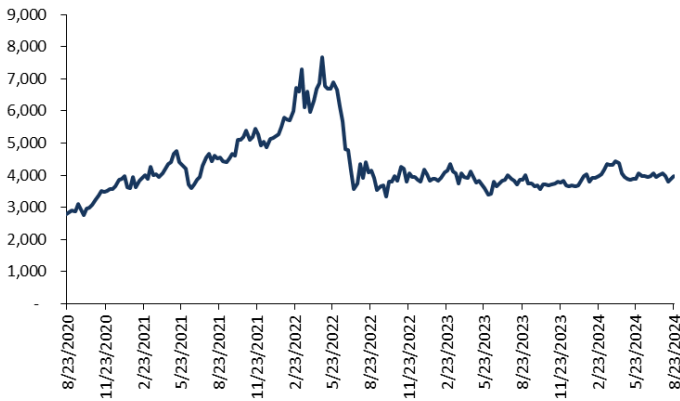
Source: Bloomberg, SSI Research

WTI Price, USD/ barrel



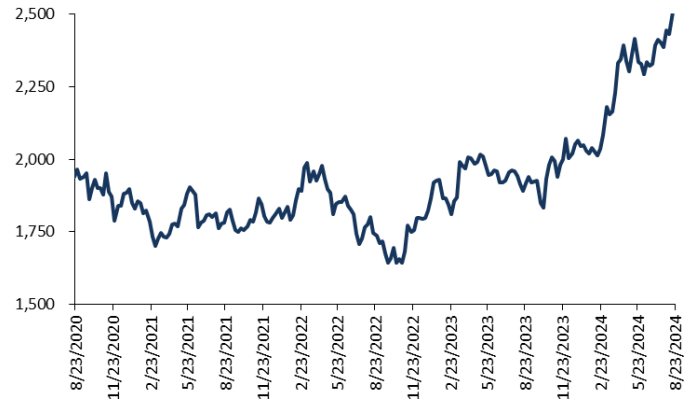
Source: Bloomberg, SSI Research

CPO Price, MYR/ ton



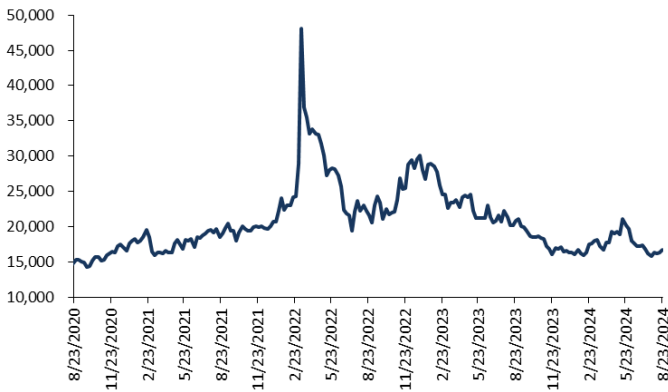
Source: Bloomberg, SSI Research

Gold Price, USD/ toz



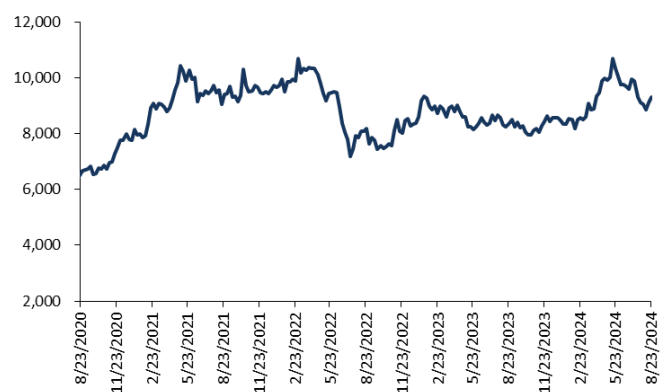
Source: Bloomberg, SSI Research

Nickel Price, USD/ ton



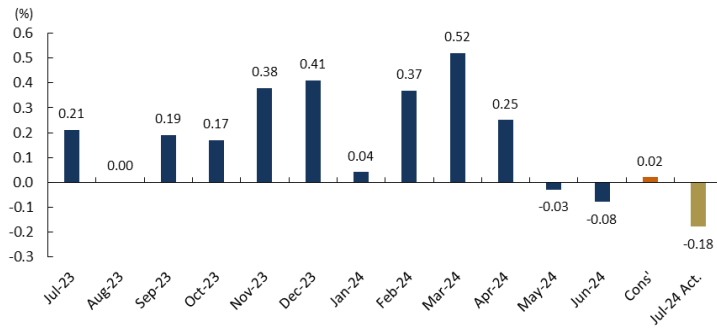
Source: Bloomberg, SSI Research

Cooper, USD/ ton



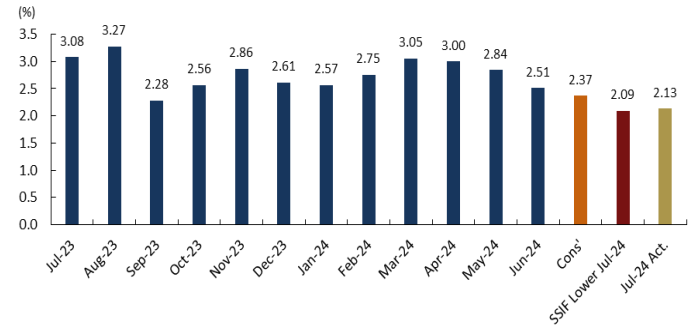
Source: Bloomberg, SSI Research

Indonesia June Inflation M-o-M



Source: BPS, Bloomberg, SSI Research

Indonesia June Inflation Y-o-Y



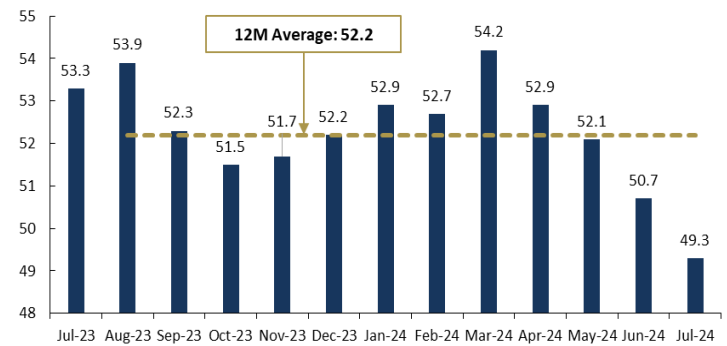
Source: Bloomberg, BPS, SSI Research

Inflation Based on Spending Category Y-o-Y

| Breakdown | Inflation | Contribution to Inflation |
|--|-------------|---------------------------|
| Headline Inflation | 2.13 | 2.13 |
| 1 Personal care and other services | 5.59 | 0.34 |
| 2 Food, Beverages and Tobacco | 3.66 | 1.04 |
| 3 Food beverages services/restaurants | 2.28 | 0.23 |
| 4 Education services | 1.90 | 0.11 |
| 5 Health | 1.77 | 0.05 |
| 6 Reaction, sport and culture | 1.49 | 0.03 |
| 7 Transport | 1.22 | 0.15 |
| 8 Furnishings, household equipment and routine household maintenance | 1.05 | 0.06 |
| 9 Clothing and Footwear | 0.99 | 0.05 |
| 10 Housing, water, electricity and household fuels | 0.50 | 0.08 |
| 11 Communication and financial services | -0.16 | -0.01 |

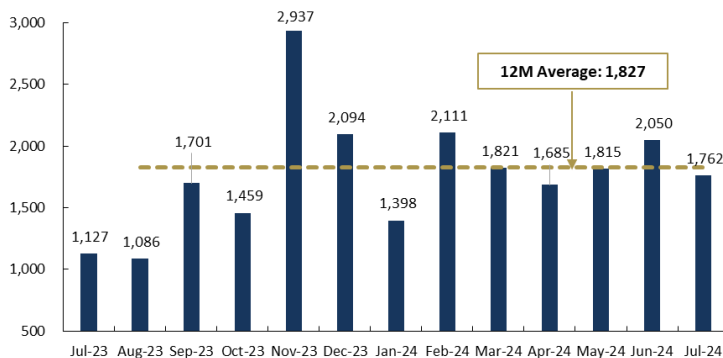
Source: Bloomberg, BPS, SSI Research

Indonesia Manufacturing PMI



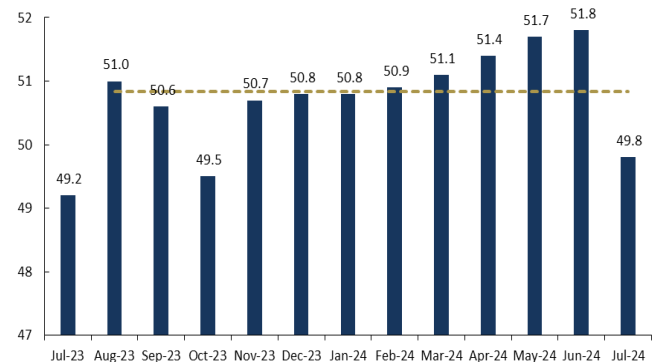
Source: Bloomberg, SSI Research

Baltic Dry Index



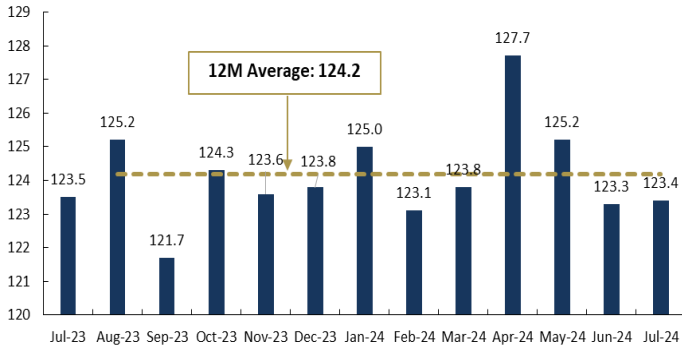
Source: Bloomberg, SSI Research

China Caixin Manufacturing PMI



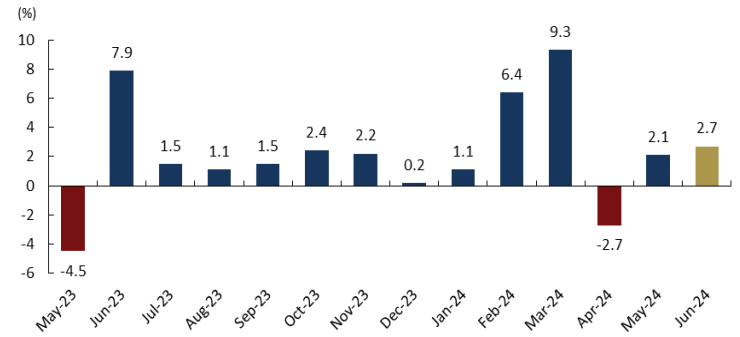
Source: Bloomberg, SSI Research

Indonesia Consumer Confidence Index



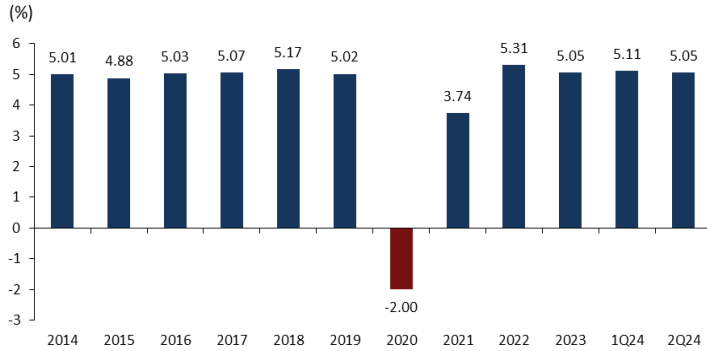
Source: Bloomberg, BPS, SSI Research

Indonesia Retail Sales Index Growth (YoY)



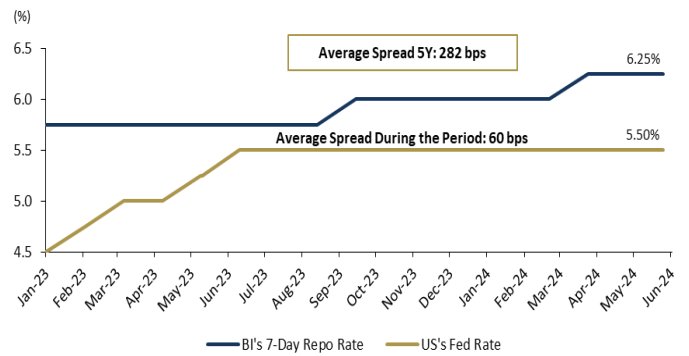
Source: Bloomberg, BPS, SSI Research

Indonesia GDP Growth 2Q24



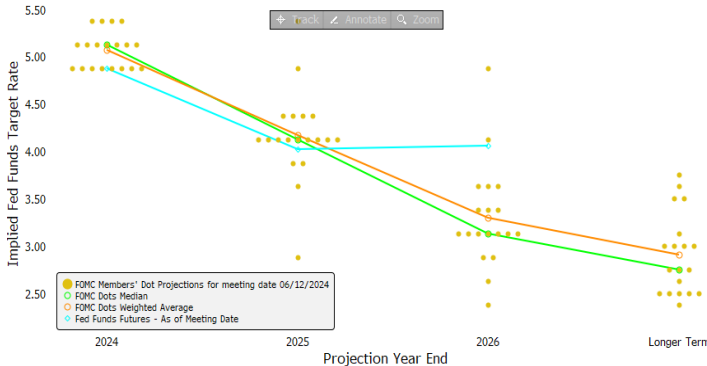
Source: Bloomberg, BPS, SSI Research

US' Fed Rate and BI's 7-Day Repo Rate



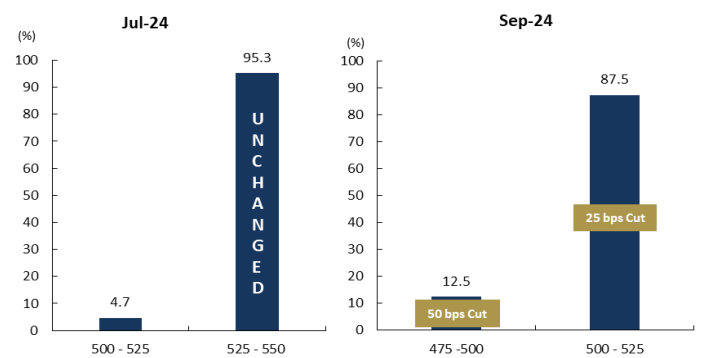
Source: Bloomberg, Bank Indonesia, SSI Research

FOMC Dot Plot



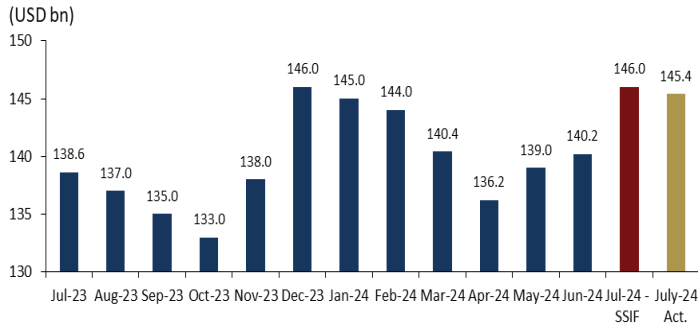
Source: Bloomberg, SSI Research

Target Rate Probabilities for Jul & Sept 2024 Fed Meeting



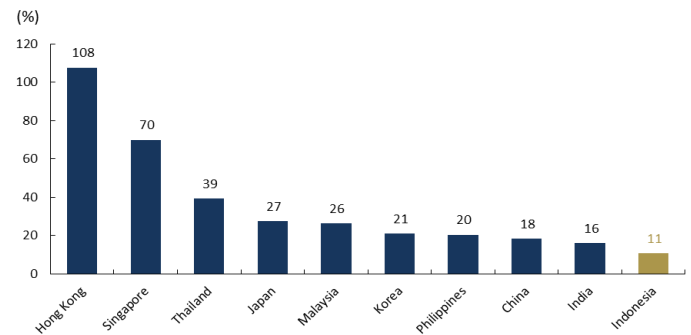
Source: Bloomberg, SSI Research

Indonesia Foreign Reserves, July 2023-24



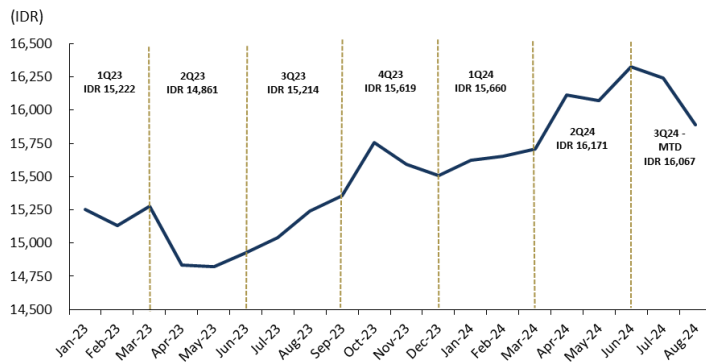
Source: Bloomberg, BPS, SSI Research

Regional FX Reserves to GDP, YTD



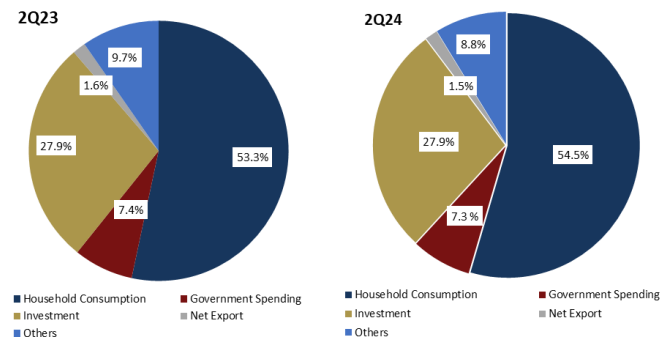
Source: Bloomberg, SSI Research

Quarterly USD/IDR Rate, 1Q23 – 3Q24 MTD



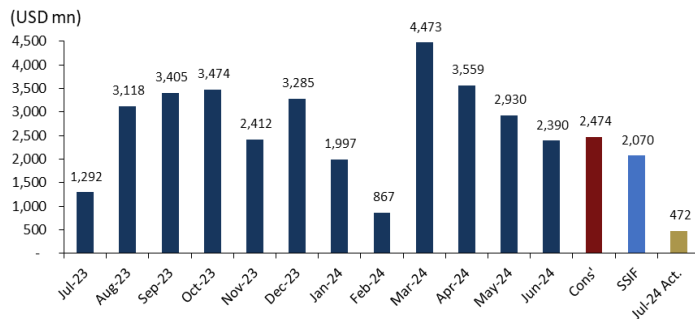
Source: Bloomberg, SSI Research

Distribution of GDP, 2Q23 vs 2Q24



Source: Bloomberg, BPS, SSI Research

Indonesia Trade Balance



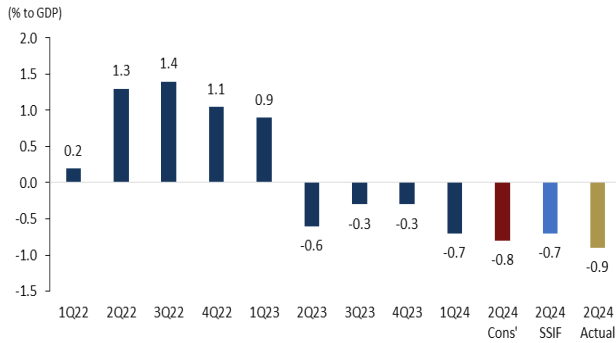
Source: Bloomberg, BPS, SSI Research

Export, Import Value (USD Mn)

| Description | Jun-24 | Jul-24 | Jul-23 | % (MoM) | % (YoY) |
|--------------------------------------|---------------|---------------|---------------|-------------|-------------|
| Export | 20,845 | 22,210 | 20,861 | 6.5 | 6.5 |
| Agriculture, Forestry, and Fisheries | 394 | 498 | 377 | 26.2 | 32.0 |
| Oil and Gas | 1,231 | 1,423 | 1,227 | 15.6 | 16.0 |
| Mining and Others | 3,158 | 3,774 | 3,464 | 19.5 | 9.0 |
| Manufacturing | 16,061 | 16,515 | 15,794 | 2.8 | 4.6 |
| Import | 18,450 | 21,738 | 19,570 | 17.8 | 11.1 |
| Consumption Goods | 1,777 | 2,075 | 2,092 | 16.8 | -0.8 |
| Capital Goods | 2,999 | 3,636 | 3,563 | 21.2 | 2.0 |
| Intermediate Goods | 13,674 | 16,027 | 13,916 | 17.2 | 15.2 |

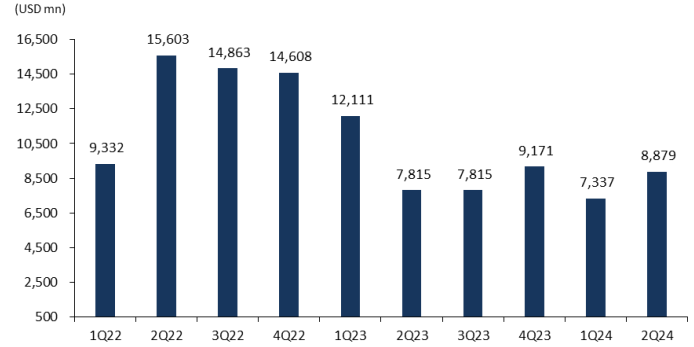
Source: Bloomberg, BPS, SSI Research

Current Account Balance, 1Q22 – 2Q24



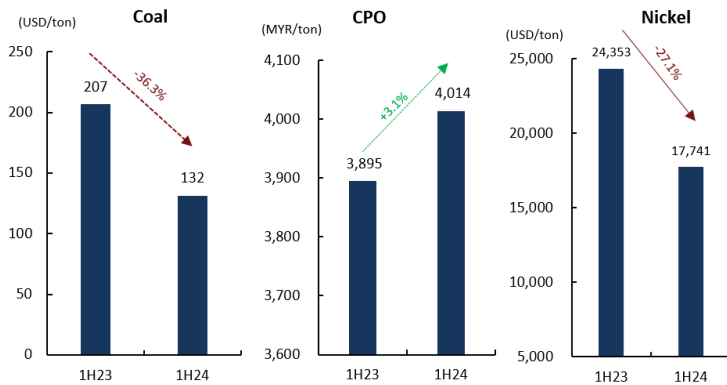
Source: Bloomberg, BPS, SSI Research

Quarterly Trade Balance, 1Q22 – 2Q24



Source: Bloomberg, BPS, SSI Research

Various Average Commodity Prices, 1H23 vs 1H24



Source: Bloomberg, SSI Research

| Macro | 2023A | 2024F | 2025F |
|---------------------------------|--------|--------|--------|
| GDP (% YoY) | 5.1 | 4.9 | 5.0 |
| Inflation (% YoY) | 2.6 | 3.2 | 3.5 |
| Current Account Balance (% GDP) | -0.1 | -0.7 | -1.2 |
| Fiscal Balance (% to GDP) | -1.7 | -2.7 | -2.9 |
| BI 7DRRR (%) | 6.0 | 6.25 | 5.75 |
| 10Y. Government Bond Yield (%) | 6.6 | 6.9 | 7.2 |
| Exchange Rate (USD/IDR) | 15,252 | 16,000 | 16,200 |

Source: SSI Research

Monthly Stock Rank

| NO | STOCK | ▲ | PRICE | %CHG | VAL | LOT | FREQ |
|----|-------|---|--------|-------|-------|-------------|---------|
| 1 | BBRI | ▲ | 5,150 | 7.7 | 26.2T | 53,328,2... | 849,600 |
| 2 | BMRI | ▲ | 7,125 | 10.0 | 16.8T | 24,442,4... | 371,324 |
| 3 | BBCA | ▲ | 10,325 | 0.7 | 14.8T | 14,527,0... | 361,107 |
| 4 | TLKM | ▲ | 3,060 | 0.3 | 8.0T | 27,627,7... | 459,128 |
| 5 | AMMN | ▼ | 10,650 | -13.0 | 7.6T | 7,020,236 | 260,928 |
| 6 | ASII | ▲ | 5,100 | 10.6 | 7.6T | 15,773,7... | 318,995 |
| 7 | BBNI | ▲ | 5,350 | 6.4 | 6.8T | 12,981,3... | 236,734 |
| 8 | BREN | ▲ | 10,750 | 25.0 | 5.1T | 5,465,799 | 276,278 |
| 9 | ADRO | ▲ | 3,560 | 11.9 | 4.8T | 14,645,9... | 282,188 |
| 10 | TPIA | ▲ | 9,975 | 4.7 | 4.3T | 4,375,145 | 153,294 |

Source: STAR, SSI Research

Net Foreign Flow: IDR13.5 Trillion Inflow

| STOCK | %TVAL | LAST | %CHG | %MTD | %YTD | %52W | NVAL | NAVG | BVAL | SVAL | BRD |
|-------|-------|--------|------|------|-------|---------|----------|--------|------------|------------|-----|
| BBRI | 3.0 | 5,150 | 0.1 | 10.2 | -10.0 | -8.0 | 2,005.6B | 5,263 | 12,860.... | 10,855.... | RG |
| BMRI | 2.4 | 7,125 | 0.1 | 11.3 | 17.7 | 19.7 | 3,914.6B | 6,926 | 11,587.... | 7,672.5B | RG |
| BBCA | 2.4 | 10,325 | 0.0 | 0.4 | 9.8 | 11.6 | 1,674.0B | 10,456 | 10,343.... | 8,669.4B | RG |
| TLKM | 0.8 | 3,060 | 0.0 | 6.2 | -22.5 | -17.7 | 454.2B | 2,974 | 3,473.6B | 3,019.3B | RG |
| ASII | 0.8 | 5,100 | 0.0 | 8.0 | -9.7 | -20.3 | 1,141.5B | 4,905 | 3,792.7B | 2,651.1B | RG |
| BBNI | 0.8 | 5,350 | 0.0 | 7.6 | -0.4 | 16.9 | 449.5B | 5,472 | 3,383.7B | 2,934.2B | RG |
| BREN | 0.6 | 10,750 | 0.2 | 24.2 | 43.8 | 1,278.2 | 141.3B | 12,575 | 2,565.3B | 2,423.9B | RG |
| AMMN | 0.5 | 10,650 | -0.1 | -9.9 | 62.5 | 138.2 | 18.8B | 12,693 | 2,227.7B | 2,208.8B | RG |
| ANTM | 0.3 | 1,390 | 0.0 | 5.7 | -18.4 | -30.3 | -489.5B | 1,389 | 1,273.1B | 1,762.6B | RG |
| TPIA | 0.3 | 9,975 | 0.0 | 3.3 | 90.0 | 357.5 | 141.4B | 10,593 | 1,419.4B | 1,277.9B | RG |
| ADRO | 0.3 | 3,560 | 0.1 | 10.5 | 49.5 | 32.8 | 360.4B | 3,353 | 1,504.0B | 1,143.5B | RG |
| UNTR | 0.3 | 27,050 | 0.0 | 4.8 | 19.5 | 2.6 | 231.6B | 26,106 | 1,392.4B | 1,160.7B | RG |
| GOTO | 0.2 | 52 | 0.0 | 4.0 | 20.5 | 42.0 | 80.0B | 55 | 944.0B | 756.4B | RG |
| | | | | | | | | | 79.6T | 66.1T | |

Source: STAR, SSI Research

Monthly Sectoral Statistics Summary






















































































| SECTOR | TVAL | %TVAL | FNVAL | FBVAL | DBVAL | FSVAL | DSVAL |
|------------|--------|-------|-----------|--------|--------|--------|--------|
| IDXBASIC | 79.1T | 20.3 | 11,728.0B | 29.0T | 50.1T | 17.3T | 61.8T |
| IDXFINANCE | 90.5T | 23.2 | 11,624.9B | 55.0T | 35.5T | 43.3T | 47.1T |
| IDXNONCYC | 17.7T | 4.5 | 2,190.3B | 6.4T | 11.3T | 4.2T | 13.5T |
| IDXINDUST | 12.9T | 3.3 | 1,245.9B | 5.7T | 7.1T | 4.4T | 8.4T |
| IDXENERGY | 129.6T | 33.2 | 1,053.9B | 107.9T | 21.7T | 106.8T | 22.7T |
| IDXINFRA | 24.9T | 6.3 | 462.9B | 9.6T | 15.2T | 9.2T | 15.7T |
| IDXHEALTH | 4.9T | 1.2 | 377.0B | 1.8T | 3.1T | 1.4T | 3.5T |
| IDXPROPERT | 9.4T | 2.4 | 275.2B | 1.8T | 7.5T | 1.5T | 7.8T |
| IDXTRANS | 1.6T | 0.4 | 25.4B | 167.6B | 1.4T | 142.2B | 1.5T |
| COMPOSITE | 389.2T | 100.0 | | 221.4T | 167.8T | 192.6T | 196.5T |
| IDXTECHNO | 4.7T | 1.2 | -8.3B | 1.1T | 3.5T | 1.1T | 3.5T |
| IDXCYCLIC | 13.5T | 3.4 | 199.6B | 2.6T | 10.9T | 2.8T | 10.7T |

Source: STAR, SSI Research





















































































Economic Calendar

| Monday September 02 2024 | | Actual | Previous | Consensus | Forecast | | |
|--------------------------|----|--|----------|-----------|----------|--|--|
| 06:00 AM | AU | Judo Bank Manufacturing PMI Final AUG | 47.5 | 48.7 | 48.7 | | |
| 06:50 AM | JP | Capital Spending YoY Q2 | 6.8% | | 2.1% | | |
| 07:30 AM | ID | S&P Global Manufacturing PMI AUG | 49.3 | | 49 | | |
| 07:30 AM | JP | Jibun Bank Manufacturing PMI Final AUG | 49.1 | 49.5 | 49.5 | | |
| 07:30 AM | KR | S&P Global Manufacturing PMI AUG | 51.4 | | | | |
| 08:30 AM | AU | Building Permits MoM Prel JUL | -6.5% | | | | |
| 08:30 AM | AU | Company Gross Profits QoQ Q2 | -2.5% | | 1.5% | | |
| 08:30 AM | AU | ANZ-Indeed Job Ads MoM AUG | -3.0% | | | | |
| 08:30 AM | AU | Business Inventories QoQ Q2 | 1.3% | | 0.6% | | |
| 08:30 AM | AU | Private House Approvals MoM Prel JUL | -0.5% | | | | |
| 08:45 AM | CN | Caixin Manufacturing PMI AUG | 49.8 | | 49.6 | | |
| 09:00 AM | ID | Tourist Arrivals YoY JUL | 9.99% | | | | |
| 11:00 AM | ID | Inflation Rate YoY AUG | 2.13% | | | | |
| 11:00 AM | ID | Core Inflation Rate YoY AUG | 1.95% | | | | |
| 11:00 AM | ID | Inflation Rate MoM AUG | -0.18% | | | | |
| 12:00 PM | IN | HSBC Manufacturing PMI Final AUG | 58.1 | 57.9 | 57.9 | | |
| 01:00 PM | RU | S&P Global Manufacturing PMI AUG | 53.6 | | 53.1 | | |
| 01:00 PM | GB | Nationwide Housing Prices MoM AUG | 0.3% | 0.2% | 0.1% | | |
| 01:00 PM | GB | Nationwide Housing Prices YoY AUG | 2.1% | 2.9% | 2.7% | | |
| 01:30 PM | AU | Commodity Prices YoY AUG | -3% | | | | |
| 02:00 PM | ES | Tourist Arrivals YoY JUL | 12.1% | | | | |
| 02:00 PM | TR | GDP Growth Rate QoQ Q2 | 2.4% | | 1.7% | | |
| 02:00 PM | TR | GDP Growth Rate YoY Q2 | 5.7% | 3.2% | 3.6% | | |
| 02:00 PM | TR | Istanbul Chamber of Industry Manufacturing PMI AUG | 47.2 | | 46.9 | | |
| 02:15 PM | ES | HCOB Manufacturing PMI AUG | 51 | | | | |
| 02:45 PM | IT | HCOB Manufacturing PMI AUG | 47.4 | | | | |
| 02:50 PM | FR | HCOB Manufacturing PMI Final AUG | 44.0 | 42.1 | 42.1 | | |
| 02:55 PM | DE | HCOB Manufacturing PMI Final AUG | 43.2 | 42.1 | 42.1 | | |
| 03:00 PM | EA | HCOB Manufacturing PMI Final AUG | 45.8 | 45.6 | 45.6 | | |
| 03:00 PM | IT | GDP Growth Rate QoQ Final Q2 | 0.3% | 0.2% | 0.2% | | |
| 03:00 PM | IT | GDP Growth Rate YoY Final Q2 | 0.7% | 0.9% | 0.9% | | |
| 03:30 PM | GB | S&P Global Manufacturing PMI Final AUG | 52.1 | 52.5 | 52.5 | | |
| 04:00 PM | IT | PPI MoM JUL | 0.7% | | | | |
| 04:00 PM | IT | PPI YoY JUL | -2.5% | | | | |
| 04:00 PM | ZA | ABSA Manufacturing PMI AUG | 52.4 | | | | |
| 06:00 PM | MX | Foreign Exchange Reserves JUL | \$226B | | \$228.0B | | |
| 07:00 PM | MX | Business Confidence AUG | 52.9 | | 52.8 | | |
| 08:00 PM | BR | S&P Global Manufacturing PMI AUG | 54 | | 53 | | |
| 08:00 PM | FR | 12-Month BTF Auction | 2.999% | | | | |
| 08:00 PM | FR | 3-Month BTF Auction | 3.372% | | | | |
| 08:00 PM | FR | 6-Month BTF Auction | 3.285% | | | | |
| 08:00 PM | SG | SIPMM Manufacturing PMI AUG | 50.7 | | 50.9 | | |
| 10:00 PM | MX | S&P Global Manufacturing PMI AUG | 49.6 | | 49.5 | | |

| | | | | | | | |
|----------------------------------|--|--|--------|-----------|-----------|----------|--|
| | | CoreLogic Dwelling Prices MoM AUG | | 0.5% | | | |
| | | New Car Sales YoY AUG | | 3.4% | | | |
| | | BCB Focus Market Readout | | | | | |
| | | Total New Vehicle Sales AUG | | 44.23K | | | |
| | | New Car Registrations YoY AUG | | 4.7% | | | |
| Tuesday September 03 2024 | | | | | | | |
| | | | Actual | Previous | Consensus | Forecast | |
| 06:00 AM | | Inflation Rate YoY AUG | | 2.6% | 2% | | |
| 06:00 AM | | Inflation Rate MoM AUG | | 0.3% | 0.3% | | |
| 06:01 AM | | BRC Retail Sales Monitor YoY AUG | | 0.3% | | 1.8% | |
| 07:00 AM | | Tax Revenue AUG | | ARS11911B | | | |
| 08:30 AM | | Current Account Q2 | | -4.9B | | AS4.5B | |
| 08:30 AM | | Net Exports Contribution to GDP Q2 | | -0.9% | | | |
| 11:15 AM | | Riyad Bank PMI AUG | | 54.4 | | | |
| 01:45 PM | | Budget Balance JUL | | €-103.5B | | €-175.0B | |
| 02:00 PM | | Unemployment Change AUG | | -10.8K | | 18.0K | |
| 02:00 PM | | Inflation Rate MoM AUG | | 3.23% | 2.64% | 2.6% | |
| 02:00 PM | | Inflation Rate YoY AUG | | 61.78% | 52.2% | 53.0% | |
| 02:00 PM | | PPI MoM AUG | | 1.94% | | 1.5% | |
| 02:00 PM | | PPI YoY AUG | | 41.37% | | 36.5% | |
| 03:00 PM | | IPC-Fipe Inflation MoM AUG | | 0.06% | | 0.1% | |
| 04:30 PM | | 2-Year Schatz Auction | | 2.38% | | | |
| 04:30 PM | | GDP Growth Rate QoQ Q2 | | -0.1% | | 0.2% | |
| 04:30 PM | | GDP Growth Rate YoY Q2 | | 0.5% | | 1.6% | |
| 04:40 PM | | 12-Month Letras Auction | | 2.954% | | | |
| 04:40 PM | | 6-Month Letras Auction | | 3.252% | | | |
| 07:00 PM | | GDP Growth Rate QoQ Q2 | | 0.8% | | 0.3% | |
| 07:00 PM | | GDP Growth Rate YoY Q2 | | 2.5% | | 1.2% | |
| 07:00 PM | | Unemployment Rate JUL | | 2.8% | | 2.8% | |
| 07:00 PM | | Gross Fixed Investment MoM JUN | | 0.7% | | 0.3% | |
| 07:00 PM | | Gross Fixed Investment YoY JUN | | 6% | | 3.0% | |
| 07:55 PM | | Redbook YoY AUG/31 | | 5% | | | |
| 08:30 PM | | S&P Global Manufacturing PMI AUG | | 47.8 | | 48.5 | |
| 08:45 PM | | S&P Global Manufacturing PMI Final AUG | | 49.6 | 48 | 48 | |
| 09:00 PM | | ISM Manufacturing PMI AUG | | 46.8 | 47.8 | 47.5 | |
| 09:00 PM | | ISM Manufacturing Employment AUG | | 43.4 | | 43.6 | |
| 09:00 PM | | Construction Spending MoM JUL | | -0.3% | | -0.2% | |
| 09:00 PM | | ISM Manufacturing New Orders AUG | | 47.4 | | 47.7 | |
| 09:00 PM | | ISM Manufacturing Prices AUG | | 52.9 | | 52.8 | |
| 09:10 PM | | RCM/TIPP Economic Optimism Index SEP | | 44.5 | | 45 | |
| 10:30 PM | | 3-Month Bill Auction | | 4.98% | | | |
| 10:30 PM | | 52-Week Bill Auction | | 4.255% | | | |
| 10:30 PM | | 6-Month Bill Auction | | 4.685% | | | |
| | | MAS 12-Week Bill Auction | | 3.47% | | | |
| | | MAS 4-Week Bill Auction | | 3.55% | | | |

| | | | | | | | |
|-----------------------------|---|------------------------------------|--------|-----------|-----------|---|---|
| |  | MAS 4-Week Bill Auction | | 3.55% | |  |  |
| |  | LMI Logistics Managers Index AUG | | 56.5 | |  |  |
| |  | Total Vehicle Sales AUG | | 15.8M | |  |  |
| Wednesday September 04 2024 | | | | | | | |
| | | | Actual | Previous | Consensus | Forecast | |
| 04:00 AM |  | Foreign Exchange Reserves AUG | | \$413.51B | | |  |
| 06:00 AM |  | Ai Group Industry Index AUG | | -20.7 | | -19.2 |  |
| 06:00 AM |  | Judo Bank Services PMI Final AUG | | 50.4 | 52.2 | 52.2 |  |
| 06:00 AM |  | Ai Group Construction Index AUG | | -23.2 | | -22 |  |
| 06:00 AM |  | Ai Group Manufacturing Index AUG | | -19.5 | | -17.3 |  |
| 06:00 AM |  | Judo Bank Composite PMI Final AUG | | 49.9 | 51.4 | 51.4 |  |
| 07:30 AM |  | Jibun Bank Services PMI Final AUG | | 53.7 | 54.0 | 54 |  |
| 07:30 AM |  | Jibun Bank Composite PMI Final AUG | | 52.5 | | 53 |  |
| 07:30 AM |  | S&P Global PMI AUG | | 57.2 | | |  |
| 08:30 AM |  | GDP Growth Rate QoQ Q2 | | 0.1% | | 0.3% |  |
| 08:30 AM |  | GDP Growth Rate YoY Q2 | | 1.1% | | 1.1% |  |
| 08:30 AM |  | GDP Capital Expenditure QoQ Q2 | | -0.9% | | | |
| 08:30 AM |  | GDP Chain Price Index QoQ Q2 | | 0.8% | | |  |
| 08:30 AM |  | GDP Final Consumption QoQ Q2 | | 0.6% | | | |
| 08:30 AM |  | TD-MI Inflation Gauge MoM AUG | | 0.4% | | |  |
| 08:45 AM |  | Caixin Services PMI AUG | | 52.1 | | 52.4 |  |
| 08:45 AM |  | Caixin Composite PMI AUG | | 51.2 | | 51 |  |
| 12:00 PM |  | HSBC Composite PMI Final AUG | | 60.7 | | 60.5 |  |
| 12:00 PM |  | HSBC Services PMI Final AUG | | 60.3 | 60.4 | 60.4 |  |
| 01:00 PM |  | S&P Global Composite PMI AUG | | 51.9 | | 51.6 |  |
| 01:00 PM |  | S&P Global Services PMI AUG | | 51.1 | | 50.9 |  |
| 02:15 PM |  | S&P Global PMI AUG | | 49.3 | | |  |
| 02:15 PM |  | HCOB Services PMI AUG | | 53.9 | | |  |
| 02:15 PM |  | HCOB Composite PMI AUG | | 53.4 | | |  |
| 02:45 PM |  | HCOB Services PMI AUG | | 51.7 | | |  |
| 02:45 PM |  | HCOB Composite PMI AUG | | 50.3 | | 51.8 |  |
| 02:50 PM |  | HCOB Services PMI Final AUG | | 50.1 | 55.0 | |  |
| 02:50 PM |  | HCOB Composite PMI Final AUG | | 49.1 | 52.7 | 52.7 |  |
| 02:55 PM |  | HCOB Services PMI Final AUG | | 52.5 | 51.4 | |  |
| 02:55 PM |  | HCOB Composite PMI Final AUG | | 49.1 | 48.5 | |  |
| 03:00 PM |  | HCOB Services PMI Final AUG | | 51.9 | 53.3 | 53.3 |  |
| 03:00 PM |  | HCOB Composite PMI Final AUG | | 50.2 | 51.2 | 51.2 |  |
| 03:30 PM |  | S&P Global Services PMI Final AUG | | 52.5 | 53.3 | 53.3 |  |
| 03:30 PM |  | S&P Global Composite PMI Final AUG | | 52.8 | 53.4 | 53.4 |  |
| 04:00 PM |  | PPI MoM JUL | | 0.5% | | |  |
| 04:00 PM |  | PPI YoY JUL | | -3.2% | | -3.1% |  |
| 04:30 PM |  | 15-Year Bund Auction | | 2.44% | | |  |
| 05:00 PM |  | Business Confidence Q3 | | 35 | | 37 |  |
| 05:10 PM |  | 3-Month Bill Auction | | 3.496 | | |  |

| | | | | | | | | | |
|----------------------------|--|----|---------------------------------------|-----------------|------------------|-----------|----------|--|--|
| 05:10 PM | | EU | 6-Month Bill Auction | 3.353% | | | | | |
| 06:00 PM | | US | MBA 30-Year Mortgage Rate AUG/30 | 6.44% | | | | | |
| 06:00 PM | | US | MBA Mortgage Applications AUG/30 | 0.5% | | | | | |
| 06:00 PM | | US | MBA Mortgage Market Index AUG/30 | 226.9 | | | | | |
| 06:00 PM | | US | MBA Mortgage Refinance Index AUG/30 | 753.8 | | | | | |
| 06:00 PM | | US | MBA Purchase Index AUG/30 | 131.8 | | | | | |
| 06:30 PM | | IN | M3 Money Supply YoY AUG/23 | 10.3% | | | | | |
| 07:00 PM | | BR | Industrial Production MoM JUL | 4.1% | | -0.7% | | | |
| 07:00 PM | | BR | Industrial Production YoY JUL | 3.2% | | 4.0% | | | |
| 07:30 PM | | CA | Balance of Trade JUL | CS0.64B | | | CS1.6B | | |
| 07:30 PM | | CA | Exports JUL | CS66.65B | | | CS67.3B | | |
| 07:30 PM | | CA | Imports JUL | CS66.01B | | | CS65.7B | | |
| 07:30 PM | | US | Balance of Trade JUL | \$-73.1B | | \$-74B | \$-72.5B | | |
| 07:30 PM | | US | Exports JUL | \$265.9B | | | \$267.5B | | |
| 07:30 PM | | US | Imports JUL | \$339B | | | \$340.0B | | |
| 08:00 PM | | BR | S&P Global Services PMI AUG | 56.4 | | | 56 | | |
| 08:00 PM | | BR | S&P Global Composite PMI AUG | 56 | | | 55.8 | | |
| 08:45 PM | | CA | BoC Interest Rate Decision | 4.5% | | 4.25% | 4.25% | | |
| 09:00 PM | | US | JOLTs Job Openings JUL | 8.184M | | | 8.09M | | |
| 09:00 PM | | US | Factory Orders MoM JUL | -3.3% | | | -1.8% | | |
| 09:00 PM | | US | Factory Orders ex Transportation JUL | 0.1% | | -0.2% | 0.2% | | |
| 09:00 PM | | US | JOLTs Job Quits JUL | 3.282M | | | 3.1M | | |
| 09:30 PM | | CA | BoC Press Conference | | | | | | |
| 10:30 PM | | US | 17-Week Bill Auction | 4.870% | | | | | |
| 10:45 PM | | BR | 10-Year NTN-F Auction | | | | | | |
| 10:45 PM | | BR | 2-Year LTN Auction | | | | | | |
| 10:45 PM | | BR | 6-Month LTN Auction | | | | | | |
| | | TR | Balance of Trade Prel AUG | \$-7.3B | | | | | |
| | | TR | Auto Production YoY AUG | -13.9% | | | | | |
| | | TR | Auto Sales YoY AUG | -17.5% | | | | | |
| | | TR | Exports Prel AUG | \$22.51B | | | | | |
| | | TR | Imports Prel AUG | \$29.80B | | | | | |
| Thursday September 05 2024 | | | | Actual | Previous | Consensus | Forecast | | |
| 01:00 AM | | US | Fed Beige Book | | | | | | |
| 03:30 AM | | US | API Crude Oil Stock Change AUG/30 | | -3.4M | | | | |
| 06:00 AM | | KR | GDP Growth Rate QoQ Final Q2 | | 1.3% | -0.2% | -0.2% | | |
| 06:00 AM | | KR | GDP Growth Rate YoY Final Q2 | | 3.3% | 2.3% | 2.3% | | |
| 06:30 AM | | JP | Average Cash Earnings YoY JUL | | 4.5% | | | | |
| 06:30 AM | | JP | Overtime Pay YoY JUL | | 1.3% | | | | |
| 06:50 AM | | JP | Foreign Bond Investment AUG/31 | | | | | | |
| 06:50 AM | | JP | Stock Investment by Foreigners AUG/31 | | | | | | |
| 08:30 AM | | AU | Balance of Trade JUL | | A\$5.589B | | | | |
| 08:30 AM | | AU | Exports MoM JUL | | 1.7% | | | | |

| | | | | | | | |
|-----------------|----|--|-----------|-----------|---------|---|---|
| 08:30 AM | AU | Imports MoM JUL | 0.5% | | | | |
| 12:00 PM | SG | Retail Sales MoM JUL | -3.7% | | |  |  |
| 12:00 PM | SG | Retail Sales YoY JUL | -0.6% | | |  |  |
| 01:00 PM | DE | Factory Orders MoM JUL | 3.9% | 0.5% | |  |  |
| 02:30 PM | EA | HCOB Construction PMI AUG | 41.4 | 42 | |  |  |
| 02:30 PM | FR | HCOB Construction PMI AUG | 39.7 | | |  |  |
| 02:30 PM | DE | HCOB Construction PMI AUG | 40.0 | 39.3 | |  |  |
| 02:30 PM | IT | HCOB Construction PMI AUG | 45.0 | | |  |  |
| 03:00 PM | GB | New Car Sales YoY AUG | 2.5% | 2.0% | |  |  |
| 03:30 PM | GB | S&P Global Construction PMI AUG | 55.3 | 53.3 | |  |  |
| 03:40 PM | ES | Bonos Auction | | | | | |
| 03:40 PM | ES | Index-Linked Obligacion Auction | | | | | |
| 03:40 PM | ES | Obligacion Auction | | | | | |
| 04:00 PM | EA | Retail Sales MoM JUL | -0.3% | | |  |  |
| 04:00 PM | EA | Retail Sales YoY JUL | -0.3% | 1.5% | |  |  |
| 04:00 PM | FR | 10-Year OAT Auction | 3.01% | | |  |  |
| 04:00 PM | FR | 20-Year OAT Auction | 3.36% | | |  |  |
| 04:00 PM | FR | 30-Year OAT Auction | 3.49% | | |  |  |
| 04:00 PM | ZA | Current Account Q2 | ZAR-84.6B | ZAR -150B | |  |  |
| 04:00 PM | GB | 5-Year Treasury Gilt Auction | 3.854% | | |  |  |
| 06:30 PM | TR | Foreign Exchange Reserves AUG/30 | \$90.72B | | |  |  |
| 06:30 PM | US | Challenger Job Cuts AUG | 25.885K | 78K | |  |  |
| 07:15 PM | US | ADP Employment Change AUG | 122K | 150K | 115.0K |  |  |
| 07:30 PM | CA | Labor Productivity QoQ Q2 | -0.3% | | -0.1% |  |  |
| 07:30 PM | US | Initial Jobless Claims AUG/31 | 231K | | 247.0K |  |  |
| 07:30 PM | US | Continuing Jobless Claims AUG/24 | 1868K | | 1884.0K |  |  |
| 07:30 PM | US | Jobless Claims 4-week Average AUG/31 | 231.5K | | 250.0K |  |  |
| 07:30 PM | US | Nonfarm Productivity QoQ Final Q2 | 0.4% | 2.3% | 2.3% |  |  |
| 07:30 PM | US | Unit Labour Costs QoQ Final Q2 | 3.8% | 0.9% | 0.9% |  |  |
| 08:30 PM | CA | S&P Global Composite PMI AUG | 47 | 47.5 | |  |  |
| 08:30 PM | CA | S&P Global Services PMI AUG | 47.3 | 47.8 | |  |  |
| 08:45 PM | US | S&P Global Composite PMI Final AUG | 54.3 | 54.1 | 54.1 |  |  |
| 08:45 PM | US | S&P Global Services PMI Final AUG | 55 | 55.2 | 55.2 |  |  |
| 09:00 PM | US | ISM Services PMI AUG | 51.4 | 51.5 | 51.2 |  |  |
| 09:00 PM | US | ISM Services Business Activity AUG | 54.5 | | 54 |  |  |
| 09:00 PM | US | ISM Services Employment AUG | 51.1 | | 51 |  |  |
| 09:00 PM | US | ISM Services New Orders AUG | 52.4 | | 52.2 |  |  |
| 09:00 PM | US | ISM Services Prices AUG | 57.0 | | 56.7 |  |  |
| 09:30 PM | US | EIA Natural Gas Stocks Change AUG/30 | 35Bcf | | |  |  |
| 10:00 PM | US | EIA Crude Oil Stocks Change AUG/30 | -0.846M | | |  |  |
| 10:00 PM | US | EIA Gasoline Stocks Change AUG/30 | -2.203M | | |  |  |
| 10:00 PM | US | EIA Crude Oil Imports Change AUG/30 | 0.282M | | |  |  |
| 10:00 PM | US | EIA Cushing Crude Oil Stocks Change AUG/30 | -0.668M | | |  |  |
| 10:00 PM | US | EIA Distillate Fuel Production Change AUG/30 | 0.11M | | |  |  |
| 10:00 PM | US | EIA Distillate Stocks Change AUG/30 | 0.275M | | |  |  |
| 10:00 PM | US | EIA Gasoline Production Change AUG/30 | -0.156M | | |  |  |

| | | | | | | | | |
|--------------------------|--|----|--|---------|-----------|-----------|----------|--|
| 10:00 PM | | US | EIA Heating Oil Stocks Change AUG/30 | -1.189M | | | | |
| 10:00 PM | | US | EIA Refinery Crude Runs Change AUG/30 | 0.175M | | | | |
| 10:30 PM | | US | 4-Week Bill Auction | 5.170% | | | | |
| 10:30 PM | | US | 8-Week Bill Auction | 5.100% | | | | |
| 11:00 PM | | CA | 30-Year Bond Auction | 3.388% | | | | |
| 11:00 PM | | US | 15-Year Mortgage Rate SEP/04 | | | | | |
| 11:00 PM | | US | 30-Year Mortgage Rate SEP/04 | 6.35% | | | | |
| | | DE | New Car Registrations YoY AUG | -2.1% | | -3.3% | | |
| | | FR | New Car Registrations YoY JUL | -4.8% | | | | |
| | | WL | Global Supply Chain Pressure Index AUG | -0.09 | | | | |
| Friday September 06 2024 | | | | Actual | Previous | Consensus | Forecast | |
| 12:00 AM | | BR | Car Production MoM AUG | | 16.9% | | 10.0% | |
| 12:00 AM | | BR | New Car Registrations MoM AUG | | 12.6% | | 5.0% | |
| 01:00 AM | | BR | Balance of Trade AUG | | \$7.64B | | \$8.0B | |
| 03:30 AM | | US | Fed Balance Sheet SEP/4 | | \$7.12T | | | |
| 06:00 AM | | KR | Current Account JUL | | \$12.26B | | | |
| 06:30 AM | | JP | Household Spending MoM JUL | | 0.1% | | | |
| 06:30 AM | | JP | Household Spending YoY JUL | | -1.4% | | | |
| 08:30 AM | | AU | Home Loans MoM JUL | | 0.5% | | | |
| 08:30 AM | | AU | Investment Lending for Homes JUL | | 2.7% | | | |
| 10:00 AM | | ID | Foreign Exchange Reserves AUG | | \$145.4B | | | |
| 12:00 PM | | JP | Coincident Index Prel JUL | | 113.7 | | | |
| 12:00 PM | | JP | Leading Economic Index Prel JUL | | 109.0 | | | |
| 12:30 PM | | FR | Non Farm Payrolls QoQ Q2 | | 0.3% | | | |
| 01:00 PM | | DE | Balance of Trade JUL | | €20.4B | | | |
| 01:00 PM | | DE | Exports MoM JUL | | -3.4% | | | |
| 01:00 PM | | DE | Industrial Production MoM JUL | | 1.4% | | | |
| 01:00 PM | | DE | Imports MoM JUL | | 0.3% | | | |
| 01:00 PM | | ZA | Foreign Exchange Reserves AUG | | \$62.27B | | | |
| 01:00 PM | | GB | Halifax House Price Index MoM AUG | | 0.8% | | | |
| 01:00 PM | | GB | Halifax House Price Index YoY AUG | | 2.3% | | 1.5% | |
| 01:45 PM | | FR | Balance of Trade JUL | | €-6.1B | | | |
| 01:45 PM | | FR | Industrial Production MoM JUL | | 0.8% | | | |
| 01:45 PM | | FR | Current Account JUL | | €-2.6B | | | |
| 01:45 PM | | FR | Exports JUL | | €51.7B | | | |
| 01:45 PM | | FR | Imports JUL | | €57.7B | | | |
| 03:00 PM | | IT | Retail Sales MoM JUL | | -0.2% | | | |
| 03:00 PM | | IT | Retail Sales YoY JUL | | 1% | | | |
| 03:00 PM | | WL | FAO Food Price Index AUG | | 120.8 | | | |
| 04:00 PM | | EA | GDP Growth Rate QoQ 3rd Est Q2 | | 0.3% | 0.3% | 0.3% | |
| 04:00 PM | | EA | GDP Growth Rate YoY 3rd Est Q2 | | 0.5% | 0.6% | 0.6% | |
| 04:00 PM | | EA | Employment Change QoQ Final Q2 | | 0.3% | 0.2% | 0.2% | |
| 04:00 PM | | EA | Employment Change YoY Final Q2 | | 1% | 0.8% | | |
| 04:00 PM | | SG | Foreign Exchange Reserves AUG | | S\$506.4B | | | |

| | | | | | | | | |
|----------------------------|--|----|--------------------------------------|--------------|----------|-----------|----------|--|
| 04:00 PM | | GB | BBA Mortgage Rate AUG | 7.98% | | 7.8% | | |
| 06:30 PM | | IN | Bank Loan Growth YoY AUG/23 | 13.6% | | | | |
| 06:30 PM | | IN | Deposit Growth YoY AUG/23 | 10.9% | | | | |
| 06:30 PM | | IN | Foreign Exchange Reserves AUG/30 | | | | | |
| 07:00 PM | | MX | Auto Exports YoY AUG | -1.6% | | -2.5% | | |
| 07:00 PM | | MX | Auto Production YoY AUG | 2.7% | | 1.9% | | |
| 07:30 PM | | CA | Unemployment Rate AUG | 6.4% | | 6.4% | | |
| 07:30 PM | | CA | Employment Change AUG | -2.8K | | 3K | | |
| 07:30 PM | | CA | Participation Rate AUG | 65% | | 65% | | |
| 07:30 PM | | CA | Average Hourly Wages YoY AUG | 5.2% | | | | |
| 07:30 PM | | CA | Full Time Employment Chg AUG | 61.6K | | -20K | | |
| 07:30 PM | | CA | Part Time Employment Chg AUG | -64.4K | | 17K | | |
| 07:30 PM | | US | Non Farm Payrolls AUG | 114K | 163K | 100K | | |
| 07:30 PM | | US | Unemployment Rate AUG | 4.3% | 4.2% | 4.3% | | |
| 07:30 PM | | US | Average Hourly Earnings MoM AUG | 0.2% | 0.3% | 0.2% | | |
| 07:30 PM | | US | Average Hourly Earnings YoY | 3.6% | | 3.6% | | |
| 07:30 PM | | US | Participation Rate AUG | 62.7% | | 62.6% | | |
| 07:30 PM | | US | Average Weekly Hours AUG | 34.2 | | 34.2 | | |
| 07:30 PM | | US | Government Payrolls AUG | 17K | | 8K | | |
| 07:30 PM | | US | Manufacturing Payrolls AUG | 1K | | -3K | | |
| 07:30 PM | | US | Nonfarm Payrolls Private AUG | 97K | 136K | 92K | | |
| 07:30 PM | | US | U-6 Unemployment Rate | 7.8% | | 7.8% | | |
| 08:00 PM | | RU | Foreign Exchange Reserves AUG | \$602B | | \$607.0B | | |
| 09:00 PM | | CA | Ivey PMI s.a AUG | 57.6 | | 57.9 | | |
| 09:30 PM | | TR | Treasury Cash Balance AUG | TRY-136.515B | | | | |
| | | JP | Foreign Exchange Reserves AUG | | | | | |
| | | RU | Vehicle Sales YoY AUG | 42% | | | | |
| Saturday September 07 2024 | | | | Actual | Previous | Consensus | Forecast | |
| 12:00 AM | | US | Baker Hughes Oil Rig Count SEP/06 | | | | | |
| 12:00 AM | | US | Baker Hughes Total Rigs Count SEP/06 | | | | | |
| 10:00 AM | | CN | Balance of Trade AUG | | \$84.65B | | \$79.0B | |
| 10:00 AM | | CN | Exports YoY AUG | | 7.0% | | 6.8% | |
| 10:00 AM | | CN | Imports YoY AUG | | 7.2% | | 3.5% | |
| | | CN | Foreign Exchange Reserves AUG | | \$3.256T | | \$3.3T | |

Source: Bloomberg, SSI Research

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