

## JCI still Uptrend with a Weaker Momentum



### Index Managed to Stay in Upchannel

Indeks kemarin kembali berhasil menjaga pola upchannel, setelah pada awal sesi mengalami tekanan hingga kebawah support pola upchannel. Namun menjelang penutupan kembali berhasil masuk kedalam pola kembali. Kisaran masih di 7700-7850. Level kritis bawah di sekitar 7600.

Untuk hari ini Analisis Teknikal menyukai saham-saham BMRI, BRMS, MEDC, MDKA, EXCL dan PANI dengan rating trading buy.

## Day Trading Picks

### Top Picks Today (Technical):

BMRI (7175); BUY-TP @7300-7400; Cutloss <7050  
 BRMS (202); BUY-TP @212-220; Cutloss <193  
 MEDC (1315); BUY-TP @1355-1370; Cutloss <1290  
 MDKA (2590); BUY-TP @2650-2700; Cutloss <2400  
 EXCL (2350); BUY-TP @2380-2410; Cutloss <2300  
 PANI (11800); BUY-TP @12400-13450; Cutloss <11350  
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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
SECTOR	TVAL	%TVAL	FNVAL
IDXENERGY	1.9T	10.6	420.7B
IDXNONCYC	1.2T	6.7	109.3B
IDXINFRA	1.2T	6.7	72.8B
IDXPROPERT	674.5B	3.7	69.5B
IDXTECHNO	581.4B	3.2	61.5B
IDXBASIC	1.7T	9.5	60.7B
IDXINDUST	521.9B	2.9	45.7B
IDXHEALTH	420.9B	2.3	22.5B
COMPOSITE	17.8T	100.0	
IDXTRANS	59.0B	0.3	-2.2B
IDXCYCLIC	488.4B	2.7	-24.6B
IDXFINANCE	8.8T	49.4	-3,105.6B

\*Double Click for detail

### Foreign Top Buying per Top Sector

BUY	ENERG	NCYC	INFRA	PROP
1	ADR	ICBP	EXCL	PANI
2	PTBA	INDF	<i>ISAT</i>	<i>SMRA</i>
3	ADMR	<i>JPFA</i>	<i>TOWR</i>	<i>PWON</i>
4	<i>TOBA</i>			
5	<i>DSSA</i>			

### Foreign Top Selling per Top Sector

SELL	ENERG	NCYC	INFRA	PROP
1	MEDC	<i>AMRT</i>	<i>TLKM</i>	
2	<i>PTRO</i>			
3	<i>PGAS</i>			

Value transaction >20M. Value <20M in Italic

### JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5050	-5.2%	5092	5267	4983	5158	5267
BMRI	7175	-0.3%	7158	7258	7117	7217	7258
BBCA	10700	-1.4%	10750	10950	10625	10825	10950
GOTO	70	6.1%	69	65	67	71	73
BREN	7300	4.7%	7217	6767	7033	7483	7667
TLKM	3170	-0.6%	3157	3097	3133	3193	3217
PANI	11800	8.8%	11517	10067	10933	12383	12967
BBNI	5600	0.0%	5558	5383	5492	5667	5733
MDKA	2590	5.7%	2533	2343	2467	2657	2723
ASII	5250	0.5%	5233	5133	5192	5292	5333

### Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	ADRO	ADRO	BBCA	BBCA
2	ASII	TLKM	BMRI	BMRI
3	TPIA	BBCA	BBNI	TLKM
4	GOTO	BBNI	TLKM	BRIS
5	EXCL	BRIS	BRIS	ASII
6	ICBP	ASII	ASII	ADRO
7	PTBA	PTBA	AMRT	AMRT
8	PANI	TPIA	INDF	BBNI
9	INDF	ICBP	ICBP	INDF
10	ADMR	ARTO	PANI	TPIA
11	SILO	PANI	MDKA	UNTR
12	TOBA	ITMG	KLBF	AMMN
13	DSSA	MIKA	ADRO	KLBF
14	HEAL	MAPI	EXCL	ISAT
15	BULL	CMRY	TPIA	ARTO

Source:SamuelStar,BursaEfekIndonesia

### Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BREN
2	BMRI	BREN	ANTM	ANTM
3	BBCA	BMRI	PGAS	GOTO
4	UNTR	GOTO	BREN	BBRI
5	BRIS	FREN	GOTO	TOWR
6	MEDC	HMSP	FREN	FREN
7	TLKM	BUMI	BUKA	UNVR
8	AMRT	TBIG	SRTG	AKRA
9	SRTG	BUKA	HMSP	INCO
10	PTRO	PTRO	MBMA	TSPC
11	BBNI	AMMN	PTRO	MBMA
12	INCO	PGAS	HRUM	BUKA
13	PNLF	ASRI	TBIG	HMSP
14	PGAS	SRTG	AKRA	MNCN
15	AMMN	BTPS	SCMA	AUTO

Source:SamuelStar,BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	7175	(0.3)	7300	7400	7050	Anticipation rebound (pattern since Aug24)



BMRI (7175); BUY-TP @7300-7400; Cutloss <7050. Anticipation rebound (pattern since Aug24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BRMS	202	2.0	212	220	193	Bullish continuous



BRMS (202); BUY-TP @212-220; Cutloss <193. Bullish continuous

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MEDC	1315	(1.5)	1355	1370	1290	After bullish falling wedge breaks out



MEDC (1315); BUY-TP @1355-1370; Cutloss <1290. After bullish falling wedge breaks out (pattern since Mar24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2590	5.7	2650	2700	2400	Breaks out inverted head and shoulders



MDKA (2590); BUY-TP @2650-2700; Cutloss <2400. Breaks out inverted head and shoulders (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
EXCL	2350	1.7	2380	2410	2300	Double bottom/Triangle



EXCL (2350); BUY-TP @2380-2410; Cutloss <2300. Double bottom/Triangle (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PANI	11800	8.8	12400	13450	11350	Bullish continous



PANI (11800); BUY-TP @12400-13450; Cutloss <11350. Bullish continous

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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