

## JCI still Uptrend with a Weaker Momentum



### Index May Appreciate between 7700-7840

Indeks kemarin menguat tipis. Sejak tekanan jual kencang akhir pekan yang lalu, indeks kembali rebound dari support trendline. Kemungkinan indeks akan menguat ke arah 7840. Setiap koreksi menjelang level 7840 harus diwaspadai karena channel sudah melemah momentumnya dibanding pola sejak awal Aug24.

Untuk hari ini Analis Teknikal menyukai saham-saham **BUMI, PTBA, ANTM, MEDC, MDKA** dan **HMSP** dengan rating trading buy.

## Day Trading Picks

### Top Picks Today (Technical):

**BUMI (122); BUY-TP @131-137; Cutloss <101**  
**PTBA (3100); BUY-TP @3200-3320; Cutloss <3050**  
**ANTM (1410); BUY-TP @1440-1485; Cutloss <1370**  
**MEDC (1315); BUY-TP @1355-1370; Cutloss <1285**  
**MDKA (2340); BUY-TP @2390-2420; Cutloss <2260**  
**HMSP (775); BUY-TP @800-820; Cutloss <755**

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
24-09-2024	24-09-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXENERGY	2.0T	12.1	276.9B
IDXNONCYC	1.0T	6.0	162.7B
IDXINDUST	445.6B	2.7	101.2B
IDXHEALTH	294.1B	1.7	78.6B
IDXPROPERT	559.9B	3.3	46.1B
IDXBASIC	1.7T	10.3	43.0B
IDXTECHNO	344.7B	2.0	27.3B
IDXTRANS	67.2B	0.4	10.9B
IDXCYCLIC	497.9B	3.0	4.7B
COMPOSITE	16.5T	100.0	
IDXFINANCE	5.3T	32.1	19.5B
IDXINFRA	4.1T	24.8	720.6B

\*Double Click for detail

### Foreign Top Buying per Top Sector

	BUY	ENER	NCYC	INDUS	HLTH
1	ADRO	ICBP	ASII	KLBF	
2	ITMG	UNVR	UNTR	MIKA	
3	CUAN	AMRT			
4	INDY	MYOR			
5	PTBA				

### Foreign Top Selling per Top Sector

	SELL	ENER	NCYC	INDUS	HLTH
1	PGAS	HMSP			
2	BUMI				
3	ARTO				

Value transaction >20M. Value <20M in Italic

### JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BREN	7225	2.1%	6942	9192	5958	8208	9192
BBCA	10800	-1.4%	10842	11017	10733	10908	11017
BBRI	5525	0.5%	5542	5592	5508	5558	5592
BMRI	7425	-0.3%	7425	7325	7375	7475	7525
ADRO	3740	1.1%	3730	3660	3700	3770	3800
AMMN	10100	-0.7%	10175	9950	10025	10250	10400
TLKM	3160	-0.3%	3163	3133	3147	3177	3193
BRPT	1120	4.2%	1107	1067	1093	1133	1147
BBNI	5800	0.0%	5792	5717	5758	5833	5867
TPIA	8600	-1.4%	8658	8333	8467	8792	8983

### Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBCA
2	ADRO	BBCA	BMRI	BMRI
3	BMRI	BRIS	BBCA	BBRI
4	TLKM	BBNI	BBNI	TLKM
5	ASII	TLKM	TLKM	BRIS
6	ITMG	BMRI	BRIS	AMRT
7	ICBP	ASII	AMRT	BBNI
8	TPIA	ARTO	INDF	ASII
9	BBNI	PTBA	ASII	ADRO
10	KLBF	MAPI	MDKA	INDF
11	MIKA	ICBP	KLBF	AMMN
12	GOTO	TPIA	CUAN	UNTR
13	CTRA	CMRY	UNTR	TPIA
14	UNTR	MIKA	ICBP	KLBF
15	BRPT	ADRO	MAPI	ARTO

Source:SamuelStar,BursaEfekIndonesia

### Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BREN	BREN	ANTM	BREN
2	BBCA	GOTO	GOTO	ANTM
3	PGAS	FREN	PGAS	GOTO
4	AMMN	HMSP	FREN	TOWR
5	FILM	BUKA	BUKA	FREN
6	MDKA	TBIG	BREN	INCO
7	BUMI	PTRO	HMSP	UNVR
8	PTRO	BUMI	MBMA	AKRA
9	HMSP	PGAS	SRTG	TSPC
10	SRTG	ANTM	INKP	MBMA
11	PANI	BRPT	HRUM	HMSP
12	INDF	ASRI	TBIG	BUKA
13	ANTM	JSMR	AKRA	MNCN
14	HRUM	INKP	PTRO	AUTO
15	GJTL	HRUM	SSIA	BYAN

Source:SamuelStar,BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BUMI	122	(1.6)	131	137	101	Bullish toward TTP



BUMI (122); BUY-TP @131-137; Cutloss <101. Bullish toward TTP. Toward Bullish falling wedge TTP (pattern since Aug2022)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
PTBA	3100	(0.6)	3200	3320	3050	Anticipation double bottom Jun23-Sep24.



PTBA (3100); BUY-TP @3200-3320; Cutloss <3050. Anticipation double bottom Jun23-Sep24. Bullish in upchannel (pattern since Jun24).

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ANTM	1410	1.1	1440	1485	1370	Bullish in upchannel (pattern since Jun24)



ANTM (1410); BUY-TP @1440-1485; Cutloss <1370. Bullish in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MEDC	1315	4.8	1355	1370	1285	Breaks out downchannel (pattern since May24)



MEDC (1315); BUY-TP @1355-1370; Cutloss <1285. Breaks out downchannel (pattern since May24)



BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2340	2.2	2390	2420	2260	Buying in consolidation



MDKA (2340); BUY-TP @2390-2420; Cutloss <2260. Buying in consolidation (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
HMSP	775	5.4	800	820	755	Potential breaks out down channel



HMSP (775); BUY-TP @800-820; Cutloss <755. Potential breaks out down channel (pattern since Apr23)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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