

JCI still Uptrend with a Weaker Momentum



Index Rebound in a New Channel

Indeks kemarin mengalami rebound, sehingga terlihat masih dalam pola upchannel. Namun, pola upchannel lebih landai dari pola sebelumnya yang terbentuk sejak awal Aug24. Kemungkinan masih akan ada penguatan dekati area 7840. Namun, setiap tekanan jual perlu diwaspadai, apalagi jika tembus kebawah 7600, karena dapat menjadi awal bearish

Untuk hari ini Analisis Teknikal menyukai saham-saham BBRI, BMRI, PTBA, BRMS, TLKM dan MDKA dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BBRI (5500); BUY-TP @5525-5650; Cutloss <5350
 BMRI (7450); BUY-TP @7550-7675; Cutloss <7275
 PTBA (3120); BUY-TP @3200-3320; Cutloss <3030
 BRMS (196); BUY-TP @204-212; Cutloss <187
 TLKM (3170); BUY-TP @3240-3280; Cutloss <3100
 MDKA (2290); BUY-TP @2390-2420; Cutloss <2230

<DISC. ON>

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
23-09-2024	23-09-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
INDEXFINANCE	5.2T	40.6	1,009.7B
INDEXENERGY	1.9T	14.8	132.8B
INDEXNONCYC	889.7B	6.9	88.1B
INDEXBASIC	1.6T	12.5	73.1B
INDEXPROPERT	506.5B	3.9	24.7B
INDEXINDUST	317.8B	2.4	17.7B
INDEXCYCLIC	468.4B	3.6	4.5B
COMPOSITE	12.8T	100.0	
INDEXTRANS	49.2B	0.3	-1.8B
INDEXHEALTH	279.6B	2.1	-5.7B
INDEXTECHNO	469.5B	3.6	-27.3B
INDEXINFRA	923.8B	7.2	-77.9B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	FIN	ENER	NCYC	BASIC
1		BBRI	PTBA	AMRT	TPIA
2		BMRI	ITMG	UNVR	BRMS
3		BRIS	ADRO		INCO
4		PNBN	INDY		
5					

Foreign Top Selling per Top Sector

	SELL	FIN	ENER	NCYC	BASIC
1		BBTN	BUMI	INDF	SMGR
2		ARTO	PGAS	LSIP	AMMN
3					

Value transaction >20M. Value <20M in Italic

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5500	2.3%	5450	5600	5400	5550	5600
BBCA	10950	1.6%	10875	11100	10800	11025	11100
BMRI	7450	2.1%	7400	7550	7350	7500	7550
PTBA	3120	5.8%	3060	2860	2990	3190	3260
GOTO	65	3.2%	65	60	62	67	70
AMMN	10175	-1.5%	10133	9758	9967	10342	10508
BBNI	5800	0.9%	5792	5667	5733	5858	5917
TLKM	3170	0.6%	3160	3110	3140	3190	3210
ADRO	3700	0.3%	3710	3660	3680	3730	3760
TPIA	8725	8.4%	8417	7492	8108	9033	9342

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBCA
2	BMRI	BBCA	BBCA	BMRI
3	PTBA	BRIS	BMRI	TLKM
4	TPIA	BBNI	BBNI	BBRI
5	BRIS	TLKM	TLKM	AMMN
6	BRMS	BMRI	BRIS	BRIS
7	BBNI	ASII	BREN	AMRT
8	ITMG	ARTO	AMRT	BBNI
9	ASRI	PTBA	INDF	INDF
10	AMRT	MAPI	ASII	ASII
11	ADRO	CMRY	MDKA	UNTR
12	UNVR	FILM	UNTR	TPIA
13	INDY	ICBP	CUAN	KLBF
14	DSSA	AMRT	KLBF	ADRO
15	CTRA	BBTN	MAPI	JPFA

Source: SamuelStar, BursaEfeKIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	FREN	GOTO	ANTM	ANTM
2	INDF	BREN	GOTO	GOTO
3	GOTO	FREN	PGAS	TOWR
4	BUMI	BUKA	FREN	FREN
5	SMGR	HMSP	BUKA	INCO
6	AMMN	ADRO	MBMA	UNVR
7	SMRA	TBIG	HMSP	AKRA
8	LSIP	BRPT	ADRO	TSPC
9	SSIA	PTRO	SRTG	MBMA
10	PGAS	INKP	INKP	BUKA
11	ANTM	JSMR	HRUM	HMSP
12	HRUM	ANTM	AKRA	MNCN
13	AUTO	ASRI	TBIG	BYAN
14	ACES	BUMI	UNVR	AUTO
15	ABMM	LPKR	BBKP	BREN

Source: SamuelStar, BursaEfeKIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	5500	2.3	5525	5650	5350	Toward bullish continuous TTP



BBRI (5500); BUY-TP @5525-5650; Cutloss <5350. Toward bullish continuous TTP (pattern since Aug24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BMRI	7450	2.1	7550	7675	7275	Rebound in upchannel



BMRI (7450); BUY-TP @7550-7675; Cutloss <7275. Rebound in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PTBA	3120	5.8	3200	3320	3030	Anticipation double bottom Jun23-Sep24



PTBA (3120); BUY-TP @3200-3320; Cutloss <3030. New high in upchannel (pattern since Jun24). Anticipation double bottom Jun23-Sep24

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BRMS	196	12.0	204	212	187	Toward TTP Inverted head and shoulders



BRMS (196); BUY-TP @204-212; Cutloss <187. Toward TTP Inverted head and shoulders (pattern since Jan24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3170	0.6	3240	3280	3100	Anticipation double bottom



TLKM (3170); BUY-TP @3240-3280; Cutloss <3100. Anticipation double bottom (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2290	1.3	2390	2420	2230	Buying in consolidation (pattern since Jun24)



MDKA (2290); BUY-TP @2390-2420; Cutloss <2230. Buying in consolidation (pattern since Jun24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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