

JCI still in Upchannel



Index have a Strong Correction

Indeks akhir pekan yang lalu mengalami koreksi kuat. Area support terdekat di sekitar 7680, yang kalau ditembus bisa menekan indeks hingga ke arah 7560. Jika terjadi rebound diatas 7835, maka sentimen bearish dapat berkurang.

Untuk hari ini Analis Teknikal menyukai saham-saham ADRO, MDKA, GOTO, ADMR, MAPI dan PGAS dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

ADRO (3690); BUY-TP @3850-3950; Cutloss <3630

MDKA (2260); BUY-TP @2330-2350; Cutloss <2220

GOTO (63); BUY-TP @67-71; Cutloss <60

ADMR (1350); BUY-TP @1385-1395; Cutloss <1335

MAPI (1850); BUY-TP @1910-1960; Cutloss <1780

PGAS (1490); BUY-TP @1525-1545; Cutloss <1465

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
20-09-2024	20-09-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXFINANCE	6.7T	33.5	264.1B
IDXENERGY	2.7T	13.5	253.9B
IDXCYCLIC	688.1B	3.4	98.2B
IDXNONCYC	1.8T	9.0	89.9B
IDXINDUST	487.0B	2.4	55.1B
IDXHEALTH	783.9B	3.9	53.4B
IDXBASIC	3.6T	18.0	7.9B
IDXTRANS	63.5B	0.3	6.3B
COMPOSITE	20.0T	100.0	
IDXPROPERT	795.0B	3.9	32.3B
IDXINFRA	1.3T	6.5	65.9B
IDXTECHNO	944.9B	4.7	207.6B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	FIN	ENER	CYC	NCYC
1		BRIS	PTBA	MAPI	CMRY
2		BBCA	ADRO	ACES	ICBP
3		ARTO	CUAN	FILM	INDF
4		<i>PNBN</i>	DSSA	MAPA	MYOR
5			PGAS		AMRT

Foreign Top Selling per Top Sector

	SELL	FIN	ENER	CYC	NCYC
1		BMRI	BUMI		HMSA
2		BBRI	PTRO		UNVR
3		BBTN	TOBA		

Value transaction >20M. Value <20M in Italic

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBCA	10775	-1.1%	10817	10942	10733	10858	10942
BBRI	5375	-0.5%	5400	5475	5350	5425	5475
BMRI	7300	-1.4%	7342	7467	7258	7383	7467
GOTO	63	0.0%	62	56	60	66	68
BRIS	3030	-4.1%	3137	2817	2923	3243	3457
BRPT	1065	-10.9%	1085	1015	1040	1110	1155
ADRO	3690	0.8%	3690	3590	3640	3740	3790
ARTO	3030	-3.5%	3073	2943	2987	3117	3203
MDKA	2260	-0.4%	2260	2180	2220	2300	2340
AMMN	10325	-1.0%	10333	10158	10242	10417	10508

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BRIS	BBRI	BBRI	BBCA
2	BBCA	BBCA	BBCA	BMRI
3	ARTO	BRIS	BMRI	TLKM
4	PTBA	TLKM	BBNI	BBRI
5	MAPI	BBNI	TLKM	AMMN
6	TLKM	ASII	ASII	BRIS
7	SILO	ARTO	BREN	AMRT
8	ADRO	MAPI	BRIS	BBNI
9	CMRY	BMRI	AMRT	INDF
10	CUAN	CMRY	INDF	ASII
11	AMMN	PTBA	UNTR	UNTR
12	MDKA	FILM	MDKA	TPIA
13	ICBP	ICBP	KLBF	KLBF
14	DSSA	SILO	PANI	ADRO
15	UNTR	AMRT	AMMN	JPFA

Source:SamuelStar,BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	GOTO	ADRO	ANTM	ANTM
2	BREN	GOTO	PGAS	GOTO
3	HMSP	BREN	MBMA	TOWR
4	BMRI	BUKA	GOTO	UNVR
5	BRPT	HMSP	SRTG	INCO
6	TBIG	ANTM	UNVR	AKRA
7	BUKA	SRTG	AKRA	TSPC
8	ASRI	TBIG	BUKA	MBMA
9	BBRI	BRPT	TOWR	BREN
10	UNVR	ASRI	BBKP	BYAN
11	BUMI	BSDE	ADRO	FREN
12	FREN	JSMR	HRUM	MNCN
13	PTRO	INKP	SCMA	AUTO
14	TOBA	LPKR	INTP	INTP
15	PANI	UNVR	TPIA	BBKP

Source:SamuelStar,BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	3690	0.8	3850	3950	3630	Rebound from support in upchannel



ADRO (3690); BUY-TP @3850-3950; Cutloss <3630. Rebound from support in upchannel (pattern since Jun24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
MDKA	2260	(0.4)	2330	2350	2220	Rebound with volume from support



MDKA (2260); BUY-TP @2330-2350; Cutloss <2220. Rebound with volume from support (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
GOTO	63	-	67	71	60	Rebound from support as bullish throwback,



GOTO (63); BUY-TP @67-71; Cutloss <60. Rebound from support as bullish throwback, pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADMR	1350	(0.7)	1385	1395	1335	Triangle breaks out (pattern since Jul24)



ADMR (1350); BUY-TP @1385-1395; Cutloss <1335. Triangle breaks out (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MAPI	1850	3.9	1910	1960	1780	Bullish breaks out (pattern since Feb24)



MAPI (1850); BUY-TP @1910-1960; Cutloss <1780. Bullish breaks out (pattern since Feb24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1490	0.7	1525	1545	1465	Rebound from support trendline



PGAS (1490); BUY-TP @1525-1545; Cutloss <1465. Rebound from support trendline (pattern since Aug24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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