

JCI still in Upchannel



Index from All time high to another All time High
Indeks kembali menguat dengan volatilitas rendah.. Indeks masih bergerak dalam pola upchannel, melanjutkan pola sejak Aug24. TTP ke arah 7920-7980. Support terdekat di 7765. Batas kritis koreksi ada di sekitar 7725.

Untuk hari ini Analis Teknikal menyukai saham-saham ARTO, BMRI, ADRO, ADMR, AKRA dan PSAB dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

ARTO (2990); BUY-TP @3080-3180; Cutloss <2910
BMRI (7425); BUY-TP @7550-7675; Cutloss <7275
ADRO (3760); BUY-TP @3850-3930; Cutloss <3670
ADMR (1335); BUY-TP @1365-1375; Cutloss <1315
AKRA (1480); BUY-TP @1505-1525; Cutloss <1460
PSAB (284); BUY-TP @300-310; Cutloss <268

<DISC. ON>

Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
17-09-2024	17-09-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
INDEXFINANCE	4.9T	41.1	681.0B
INDEXNONCYC	661.6B	5.5	115.7B
INDEXBASIC	1.2T	10.0	64.5B
INDEXCYCLIC	501.6B	4.2	61.4B
INDEXINDUST	437.8B	3.6	32.3B
INDEXHEALTH	303.3B	2.5	3.6B
COMPOSITE	11.9T	100.0	
INDEXTRANS	56.0B	0.4	-107.4M
INDEXPROPERT	603.5B	5.0	-3.9B
INDEXENERGY	1.6T	13.4	-74.8B
INDEXTECHNO	608.9B	5.1	-91.1B
INDEXINFRA	1.0T	8.4	-109.9B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	FIN	NCYC	BASIC	CYC
1		BRIS	CPIN	AMMN	FILM
2		BBCA	CMRY	MDKA	MAPI
3		BMRI	AMRT	TPIA	
4		ARTO	ICBP		
5		BBTN	INDF		

Foreign Top Selling per Top Sector

	SELL	FIN	NCYC	BASIC	CYC
1		BBRI		INKP	
2		BBNI			
3		SRTG			

Value transaction >20M. Value <20M in Italic

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5300	0.0%	5300	5400	5250	5350	5400
BBCA	10500	0.7%	10450	10600	10400	10550	10600
BMRI	7425	2.1%	7392	7542	7333	7483	7542
BRIS	3100	8.4%	3043	2713	2907	3237	3373
BREN	11150	-5.3%	11375	10250	10700	11825	12500
ADRO	3760	2.5%	3703	3493	3627	3837	3913
GOTO	65	6.6%	65	60	62	67	70
BBNI	5650	0.4%	5650	5550	5600	5700	5750
AMMN	10275	-0.5%	10275	10025	10150	10400	10525
ANTM	1380	3.4%	1372	1327	1353	1398	1417

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BRIS	BBCA	BBRI	BBCA
2	BBCA	BMRI	BMRI	BMRI
3	BMRI	BRIS	BBCA	TLKM
4	UNTR	BBRI	BBNI	AMMN
5	CPIN	TLKM	BREN	BRIS
6	FILM	BREN	TLKM	BBRI
7	AMMN	MAPI	ASII	AMRT
8	BUMI	UNTR	AMRT	INDF
9	SMRA	MDKA	BRIS	UNTR
10	MAPI	INDF	INDF	TPIA
11	CMRY	ITMA	UNTR	ADRO
12	MDKA	FILM	MDKA	JPFA
13	PTBA	AMRT	KLBF	ASII
14	PWON	KLBF	CUAN	KLBF
15	ARTO	CPIN	PANI	ISAT

Source: SamuelStar, BursaEfeKIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	ADRO	ANTM	ANTM
2	ADRO	ANTM	PGAS	TOWR
3	BREN	GOTO	MBMA	GOTO
4	GOTO	BSDE	SRTG	UNVR
5	BSDE	AMMN	AKRA	AKRA
6	BBNI	INKP	TOWR	INCO
7	INKP	TPIA	UNVR	BREN
8	JSMR	TOWR	BBKP	TSPC
9	ASII	NICE	GOTO	MBMA
10	SRTG	WIKA	HRUM	BYAN
11	SSIA	HRUM	SCMA	FREN
12	TMG	SRTG	TPIA	AUTO
13	BUKA	CUAN	INTP	MNCN
14	PANI	AVIA	AUTO	MAPI
15	PGAS	RAAM	SSIA	INTP

Source: SamuelStar, BursaEfeKIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ARTO	2990	6.4	3080	3180	2910	Buying with volume in upchannel



ARTO (2990); BUY-TP @3080-3180; Cutloss <2910. Buying with volume in upchannel (pattern since Jun24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BMRI	7425	2.1	7550	7675	7275	Rebound in upchannel



BMRI (7425); BUY-TP @7550-7675; Cutloss <7275. Rebound in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	3760	2.5	3850	3930	3670	Rebound from downside TTP



ADRO (3760); BUY-TP @3850-3930; Cutloss <3670. Rebound from downside TTP

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADMR	1335	2.7	1365	1375	1315	Triangle breaks out (pattern since Jul24)



ADMR (1335); BUY-TP @1365-1375; Cutloss <1315. Triangle breaks out (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AKRA	1480	0.7	1505	1525	1460	Engulfing bullish, anticipation breaks out



AKRA (1480); BUY-TP @1505-1525; Cutloss <1460. Engulfing bullish, anticipation breaks out (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PSAB	284	7.6	300	310	268	Rebound from support in upchannel



PSAB (284); BUY-TP @300-310; Cutloss <268. Rebound from support in upchannel (pattern since Jul24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Oil & Gas, Coal, Metal, Renewable, Plantation	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Infra, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolfo.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar Lilo	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8392
Steven Prasetya	Research Associate	steven.prasetya@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

