

## JCI still in Upchannel



### Index Moves Flat in an Uptrend

Indeks kemarin bergerak tipis di area harga tertinggi dalam pola up channel sejak akhir May24. Jika mampu menguat di atas 7790, maka ada kemungkinan indeks akan bergerak dalam momentum lebih kuat dalam pola upchannel sejak Aug24, ke arah 7920-7980. Batas kritis koreksi ada di sekitar 7650.

Untuk hari ini Analisis Teknikal menyukai saham-saham ADRO, BRIS, BRPT, INDF, MDKA dan GOTO dengan rating trading buy.

## Day Trading Picks

### Top Picks Today (Technical):

ADRO (3520); BUY-TP @3590-3650; Cutloss <3460  
 BRIS (2750); BUY-TP @2800-2870; Cutloss <2670  
 BRPT (1190); BUY-TP @1220-1270; Cutloss <1145  
 INDF (7000); BUY-TP @7200-7375; Cutloss <6875  
 MDKA (2260); BUY-TP @2310-2350; Cutloss <2220  
 GOTO (56); BUY-TP @58-60; Cutloss <53

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
11-09-2024	11-09-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXFINANCE	3.6T	32.4	171.8B
IDXCYCLIC	602.7B	5.4	105.0B
IDXINFRA	1.4T	12.6	83.0B
IDXNONCYC	739.1B	6.6	31.7B
IDXHEALTH	216.3B	1.9	4.8B
IDXPROPERT	785.0B	7.0	4.7B
IDXTRANS	46.8B	0.4	202.6M
COMPOSITE	11.1T	100.0	
IDXINDUST	458.6B	4.1	5.5B
IDXTECHNO	249.6B	2.2	10.3B
IDXENERGY	1.3T	11.7	32.0B
IDXBASIC	1.6T	14.4	122.4B

\*Double Click for detail

### Foreign Top Buying per Top Sector

	BUY	FIN	CYC	INFRA	NCYC
1		BMRI	MSIN	BREN	INDF
2		BBCA	FILM	JSMR	CMRY
3		BRIS	MAPA	TLKM	MIDI
4		BBNI	ERAA		
5		BBTN			

### Foreign Top Selling per Top Sector

	SELL	FIN	CYC	INFRA	NCYC
1		BBRI	AUTO	WIKA	ICBP
2		PNLF		TOWR	CPIN
3					

Value transaction >20M. Value <20M in Italic

### JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5175	-1.4%	5183	5308	5117	5242	5308
BMRI	7375	1.7%	7350	7475	7300	7425	7475
BBCA	10425	0.7%	10400	10475	10375	10450	10475
BRPT	1190	8.2%	1163	1073	1132	1222	1253
BREN	11900	3.5%	11758	11233	11567	12092	12283
PANI	9800	9.5%	9500	8450	9125	10175	10550
ADRO	3520	0.9%	3507	3447	3483	3543	3567
BRIS	2750	3.8%	2717	2577	2663	2803	2857
AMMN	10325	-2.1%	10425	10125	10225	10525	10725
BBNI	5650	-0.9%	5683	5583	5617	5717	5783

### Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BMRI	BMRI	BBCA
2	BBCA	BBNI	BBRI	BMRI
3	BRIS	BBCA	BBCA	AMMN
4	BREN	BREN	BBNI	TLKM
5	BRPT	INDF	BREN	ADRO
6	ITMA	BRIS	AMRT	AMRT
7	BBNI	AMRT	TLKM	INDF
8	MSIN	ADRO	INDF	TPIA
9	UNTR	ITMA	ASII	BRIS
10	ADRO	ISAT	ADRO	JPFA
11	MDKA	PANI	KLBF	ASII
12	FILM	ICBP	UNTR	KLBF
13	INDF	UNTR	MDKA	ISAT
14	MAPA	MAPI	PANI	UNTR
15	PWON	TLKM	CUAN	ITMA

Source: SamuelStar, BursaEfeKIndonesia

### Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	ANTM	BBRI
2	ANTM	ANTM	MBMA	ANTM
3	TPIA	ASII	TOWR	TOWR
4	INKP	AKRA	PGAS	GOTO
5	WIKA	SRTG	UNVR	BREN
6	AKRA	GOTO	AKRA	UNVR
7	PNLF	PTRO	TPIA	INCO
8	PTRO	BBYB	SRTG	AKRA
9	ICBP	INCO	TSPC	TSPC
10	ASII	SMGR	AUTO	MBMA
11	BSDE	CUAN	SCMA	BYAN
12	SMRA	TOWR	BBKP	MAPI
13	CPIN	MBMA	BYAN	FREN
14	AUTO	WIKA	BUKA	AUTO
15	CUAN	RAAM	NCKL	MNCN

Source: SamuelStar, BursaEfeKIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	3520	0.9	3590	3650	3460	Upchannel (pattern since Jul24)



ADRO (3520); BUY-TP @3590-3650; Cutloss <3460. Upchannel (pattern since Jul24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BRIS	2750	3.8	2800	2870	2670	Potential Bullish Continuation



BRIS (2750); BUY-TP @2800-2870; Cutloss <2670. Potential Bullish Continuation (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BRPT	1190	8.2	1220	1270	1145	Buying with volume in upchannel



BRPT (1190); BUY-TP @1220-1270; Cutloss <1145. Buying with volume in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INDF	7000	(0.7)	7200	7375	6875	Potential bullish continuation



INDF (7000); BUY-TP @7200-7375; Cutloss <6875. Potential bullish continuation (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2260	-	2310	2350	2220	Potential rebound from support



MDKA (2260); BUY-TP @2310-2350; Cutloss <2220. Potential rebound from support (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
GOTO	56	-	58	60	53	Tripple bottom (pattern since Jun24)



GOTO (56); BUY-TP @58-60; Cutloss <53. Tripple bottom (pattern since Jun24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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