

## JCI still in Upchannel



### Index Reaches All time High

Indeks akhir pekan yang lalu berhasil capai all-time high. Batas koreksi kritis di 7650-7560. Sedangkan dari pola inverted head and shoulders sejak Mar24 maka target teoritis jangka menengah di sekitar 7920.

Untuk hari ini Analis Teknikal menyukai saham-saham BBRI, BBNI, AMMN, ASRI, BFIN, dan ERAA dengan rating trading buy.

## Day Trading Picks

### Top Picks Today (Technical):

BBRI (5225); BUY-TP @5325-5400; Cutloss <5125  
 BBNI (5650); BUY-TP @5800-5925; Cutloss <5525  
 AMMN (10900); BUY-TP @11300-11800; Cutloss <10500  
 ASRI (242); BUY-TP @270-286; Cutloss <230  
 BFIN (1000); BUY-TP @1035-1060; Cutloss <955  
 ERAA (442); BUY-TP @456-464; Cutloss <430  
 <DISC. ON>

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IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
SECTOR	TVAL	%TVAL	FNVAL
INDXFINANCE	3.0T	31.5	1,181.0B
INDXNONCYC	1.2T	12.6	135.3B
INDXINDUST	646.8B	6.8	128.1B
INDXINFRA	914.6B	9.6	119.5B
COMPOSITE	9.5T	100.0	
INDXTRANS	41.6B	0.4	-453.0M
INDXPROPERT	436.5B	4.5	-989.6M
INDXHEALTH	277.8B	2.9	-3.6B
INDXBASIC	905.3B	9.5	-10.4B
INDXCYCLIC	463.3B	4.8	-28.7B
INDXENERGY	1.1T	11.5	-67.4B
INDXTECHNO	542.5B	5.7	-424.0B

\*Double Click for detail

### Foreign Top Buying per Top Sector

	BUY	FIN	NCYC	INDUS	INFRA
1		BBRI	AMRT	ASII	TLKM
2		BBNI	INDF		ISAT
3		BMRI	LSIP		JSMR
4		BBCA	TAPG		
5		BBTN			

### Foreign Top Selling per Top Sector

	SELL	FIN	NCYC	INDUS	INFRA
1		SRTG	CPIN	UNTR	BREN
2			UNVR		
3					

Value transaction >20M. Value <20M in *Italic*

**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5225	1.5%	5208	5308	5167	5267	5308
BBNI	5650	3.7%	5600	5800	5525	5725	5800
BMRI	7250	1.0%	7225	7350	7175	7300	7350
BBCA	10300	0.5%	10275	10200	10250	10325	10350
BREN	10800	0.5%	10850	10450	10625	11025	11250
AMMN	10900	2.1%	10875	10500	10700	11075	11250
TLKM	3040	0.7%	3033	2993	3017	3057	3073
ASII	5050	-0.5%	5075	5000	5025	5100	5150
ADRO	3470	-2.3%	3490	3410	3440	3520	3570
AMRT	2920	1.0%	2907	2867	2893	2933	2947

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BMRI	BMRI	BBCA
2	BBNI	BBRI	BBRI	BMRI
3	BMRI	BBNI	BBCA	AMMN
4	BBCA	BBCA	BBNI	TLKM
5	TLKM	BREN	ASII	ADRO
6	AMRT	AMRT	AMRT	TPIA
7	INDF	INDF	TLKM	AMRT
8	AMMN	TLKM	INDF	INDF
9	ISAT	ADRO	BREN	JPFA
10	PWON	TPIA	ADRO	ASII
11	ITMA	EXCL	KLBF	KLBF
12	TPIA	UNTR	UNTR	BRIS
13	BBTN	ICBP	CUAN	ISAT
14	LSIP	ISAT	MDKA	PGAS
15	ERAA	WIKA	JPFA	ARTO

Source: SamuelStar, BursaEfekIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	ANTM	ANTM	ANTM	BBRI
2	AKRA	BRIS	MBMA	BREN
3	ASII	SRTG	TOWR	GOTO
4	ACES	AKRA	PGAS	ANTM
5	PGAS	NISP	TSPC	TOWR
6	SRTG	INTP	UNVR	UNVR
7	FILM	MBMA	SRTG	INCO
8	ADRO	INKP	AKRA	AKRA
9	BREN	PGAS	AUTO	TSPC
10	PTRO	CUAN	SCMA	MAPI
11	HRUM	RAAM	BRIS	BRPT
12	CPIN	BRPT	BBKP	MBMA
13	PNLF	FILM	BYAN	INTP
14	PTBA	MEDC	INTP	BYAN
15	AUTO	KARW	BUKA	FREN

Source: SamuelStar, BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	5225	1.5	5325	5400	5125	Potential Bullish Continuation



BBRI (5225); BUY-TP @5325-5400; Cutloss <5125. Potential Bullish Continuation (pattern since Aug24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BBNI	5650	3.7	5800	5925	5525	Breaks high with volume in upchannel



BBNI (5650); BUY-TP @5800-5925; Cutloss <5525. Breaks high with volume in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AMMN	10900	2.1	11300	11800	10500	Rebound in upchannel



AMMN (10900); BUY-TP @11300-11800; Cutloss <10500. Rebound in upchannel (pattern since Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASRI	242	(2.4)	270	286	230	Potential bullish continuation



ASRI (242); BUY-TP @270-286; Cutloss <230. Potential bullish continuation (pattern since Jun21)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BFIN	1000	2.0	1035	1060	955	Upchannel (pattern since Jul24)



BFIN (1000); BUY-TP @1035-1060; Cutloss <955. Upchannel (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ERAA	442	5.2	456	464	430	Rebound with volume, inverted head and shoulders



ERAA (442); BUY-TP @456-464; Cutloss <430. Rebound with volume, within inverted head and shoulders (pattern since Apr24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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