

JCI still in Upchannel



Index Rebound from Strong Support

Indeks kemarin dibuka anjlok hingga turun ke bawah area support 7580 (pola harga tertinggi Jan24 dan Mar24). Lalu menguat kencang hingga penutupan dengan volume cukup tinggi. Ini menunjukkan bahwa bullish masih kuat di pasar. Ada kemungkinan index akan uji kembali harga tertinggi yang ada dalam kisaran 7615-7730.

Untuk hari ini Analis Teknikal menyukai saham-saham BREN, PTRO, CTRA, PANI, dan ASRI dengan rating trading buy. Sementara BBRI dengan rating trading sell.

Day Trading Picks

Top Picks Today (Technical):

BREN (11250); BUY-TP @11550-12200; Cutloss <10575
 PTRO (14000); BUY-TP @14425-15800; Cutloss <12800
 CTRA (1335); BUY-TP @1385-1425; Cutloss <1315
 PANI (7550); BUY-TP @8150-8650; Cutloss <7275
 ASRI (214); BUY-TP @222-230; Cutloss <204
 BBRI (5100); SELL-TP @5025-4940; Cover >5275
 <DISC. ON>

Muhammad Alfatih,
 CFTe, CTA, CTAD, CSA, CIB
 Senior Technical Analyst
 Equity Institutional Division
 +62 21 2854 8129
 m.alfatih@samuel.co.id

IDX (2021-2024) – for the last 10 yrs, corrections tends to happened in September. But, then brings opportunity to invest until the next January.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
SECTOR	TVAL	%TVAL	FNVAL
IDXINFRA	1.4T	12.2	271.2B
IDXPROPERT	614.9B	5.3	56.0B
IDXFINANCE	2.9T	25.4	33.0B
IDXNONCYC	979.2B	8.5	32.8B
IDXHEALTH	195.2B	1.7	2.7B
IDXCYCLIC	952.4B	8.3	2.6B
IDXTRANS	74.8B	0.6	247.4M
COMPOSITE	11.4T	100.0	
IDXTECHNO	1.0T	8.7	9.2B
IDXINDUST	484.7B	4.2	40.8B
IDXBASIC	1.1T	9.6	77.4B
IDXENERGY	1.5T	13.1	78.5B

*Double Click for detail

Foreign Top Buying per Top Sector

	BUY	INFRA	PROP	FIN	NCYC
1		BREN	CTRA	BBCA	AMRT
2		ISAT	PANI	BMRI	ICBP
3		TLKM		BBNI	INDF
4		EXCL		BBTN	
5					

Foreign Top Selling per Top Sector

	SELL	INFRA	PROP	FIN	NCYC
1				BBRI	UNVR
2				SRTG	CPIN
3				BRIS	

Value transaction >20M. Value <20M in Italic

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5100	-1.4%	5125	5200	5075	5150	5200
BMRI	7175	1.4%	7117	7292	7058	7233	7292
BREN	11250	9.8%	10825	12100	10400	11675	12100
BBCA	10300	1.2%	10242	10067	10183	10358	10417
ADRO	3560	-1.1%	3560	3420	3490	3630	3700
BBNI	5350	-0.5%	5342	5267	5308	5383	5417
TLKM	3080	0.0%	3073	3013	3047	3107	3133
KPIG	187	19.1%	180	135	161	206	225
ASII	5050	-1.5%	5058	4983	5017	5092	5133
AMMN	10700	0.5%	10667	10367	10533	10833	10967

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BMRI	BMRI	BBCA
2	BREN	BREN	BBRI	BMRI
3	BMRI	BBRI	BBCA	AMMN
4	BBNI	BBCA	ASII	TLKM
5	ISAT	TLKM	TLKM	ADRO
6	TLKM	CUAN	BBNI	TPIA
7	CTRA	AMRT	AMRT	ASII
8	EXCL	BBNI	BREN	AMRT
9	AMRT	ADRO	INDF	INDF
10	PTRO	INDF	ADRO	JPFA
11	ITMA	EXCL	KLBF	KLBF
12	TPIA	CTRA	UNTR	BRIS
13	ICBP	WIKA	CUAN	ISAT
14	PANI	PNLF	JPFA	PGAS
15	INDF	ASII	EURO	ARTO

Source:SamuelStar,BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	ANTM	ANTM	BBRI
2	GOTO	BRIS	MBMA	GOTO
3	BREN	PGAS	TOWR	BREN
4	TOWR	SMRA	PGAS	TOWR
5	ANTM	MBMA	TSPC	ANTM
6	BBNI	MEDC	BRIS	BBNI
7	UNVR	NISP	AKRA	UNVR
8	AKRA	AKRA	UNVR	AKRA
9	INCO	ACES	BUKA	INCO
10	BRPT	SRTG	SCMA	BRPT
11	TSPC	TOWR	AUTO	TSPC
12	INTP	INTP	MAPI	INTP
13	BYAN	INKP	BBKP	BYAN
14	JSMR	FILM	BYAN	JSMR
15	MBMA	HEAL	SRTG	MBMA

Source:SamuelStar,BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BREN	11250	9.8	11550	12200	10575	Bullish in upchannel (pattern since Aug24)



BREN (11250); BUY-TP @11550-12200; Cutloss <10575. Bullish in upchannel (pattern since Aug24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
PTRO	14000	7.7	14425	15800	12800	Potential bullish continuation



PTRO (14000); BUY-TP @14425-15800; Cutloss <12800. Potential bullish continuation (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
CTRA	1335	1.5	1385	1425	1315	Rebound in upchannel (pattern since Jun24)



CTRA (1335); BUY-TP @1385-1425; Cutloss <1315. Rebound in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PANI	7550	2.7	8150	8650	7275	Potential bullish continuation



PANI (7550); BUY-TP @8150-8650; Cutloss <7275. Potential bullish continuation (pattern since Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASRI	214	10.3	222	230	204	New high with volume



ASRI (214); BUY-TP @222-230; Cutloss <204. New high with volume (pattern since Jun21)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
BBRI	5100	(1.4)	5025	4940	5275	Breaks down upchannel (pattern since Aug24)



BBRI (5100); SELL-TP @5025-4940; Cover >5275. Breaks down upchannel (pattern since Aug24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Oil & Gas, Coal, Metal, Renewable, Plantation	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto, Cigarettes	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Infra, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolfo.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar Lilo	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8392
Steven Prasetya	Research Associate	steven.prasetya@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305