

Market Activity

Tuesday, 20 Aug 2024

Market Index	:	7,534.0	
Index Movement	:	+67.2	0.90%
Market Volume	:	18,656	Mn shrs
Market Value	:	10,601	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BBRI	4,950	130	2.7
BREN	9,425	225	2.4
TLKM	2,980	50	1.7
BMRI	7,200	50	0.7

Lagging Movers

TPIA	9,600	-250	-2.5
GOTO	53	-1	-1.9
BYAN	17,000	-75	-0.4
FREN	32	-1	-3.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	682	BREN	65
BMRI	322	ICBP	36
BBCA	263	TPIA	25
ASII	127	AMMN	22
BBNI	101	UNVR	20

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,435	-118.0	0.8
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.2	0.0	0.2
EIDO	21.9	0.4	1.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	40,835	-62	-0.15
S&P 500	5,597	-11	-0.20
Euro Stoxx	4,858	-14	-0.28
MSCI World	3,616	-3	-0.07
STI	3,370	15	0.44
Nikkei	38,063	674	1.80
Hang Seng	17,511.1	-58.5	-0.3

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	77.2	-0.5	-0.59
Coal (ICE)	149.3	-2.0	-1.32
CPO Malay	3,715.0	-6.0	-0.16
Gold	2,514.0	12.2	0.49
Nickel	16,877.0	83.5	1.00
Tin	32,276.0	-299.0	-0.92

*last price per closing date

Highlights

- **RAJA** : [Siapkan Dua Proyek Baru Senilai USD 105 Juta](#)
- **CNTX** : [Rencana Menjadi Go-Private](#)
- **JSMR** : [Membangun Hotel di Rest Area](#)
- **BJTM** : [Suntik Modal Bank NTB Syariah IDR 100 Miliar](#)
- **PANI** : [Pendapatan 1H24](#)

Market

IHSG Diprediksi Menguat Hari Ini

Pada Selasa (20/8), pasar AS ditutup melemah: Dow Jones -0.15%, S&P 500 -0.2%, dan Nasdaq -0.33%. Pasar AS ditutup melemah tipis di tengah aksi profit taking pasca reli S&P500 dan Nasdaq, di saat investor bersiap untuk rilis risalah FOMC, pidato Jerome Powell serta kebijakan suku bunga acuan Fed. Yield UST 10Y melemah -1.73% (-0.067 bps) pada level 3.810%, dan USD index melemah -0.5% ke level 101.37.

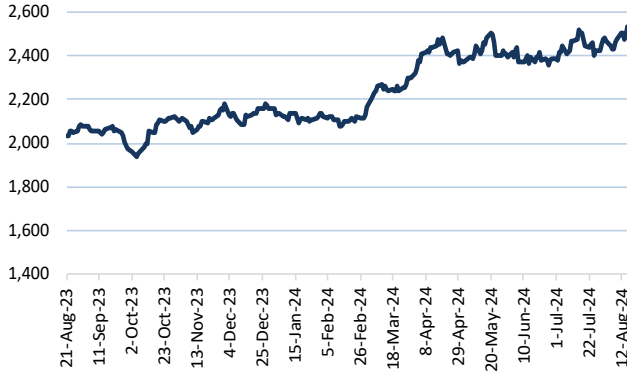
Pasar komoditas terpantau mayoritas melemah pada Selasa (20/8); harga minyak WTI -0.44% ke level USD 74.04/bbl, harga minyak Brent -0.59% ke level USD 77.2/bbl, harga batubara -1.32% di level USD 149.25/ton, dan CPO -0.16% ke level MYR 3,715. Harga emas terpantau menguat +0.49% ke level USD 2,515/toz).

Bursa Asia bergerak sideways: Kospi +0.83%, Hang Seng -0.33%, Nikkei +1.8% dan Shanghai -0.93%. IHSG ditutup menguat +0.9% ke level 7,534. Investor asing mencatatkan keseluruhan net buy sebesar IDR 1,661.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 1,795.6 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 134.4 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh BBRI (IDR 681.6 miliar), BMRI (IDR 322.4 miliar), dan BBCA (IDR 262.6 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh BREN (IDR 65.1 miliar), ICBP (IDR 35.8 miliar), dan TPIA (IDR 25 miliar). Top leading movers adalah BBRI, BREN, dan TLKM, sementara top lagging movers emiten adalah TPIA, GOTO, dan BYAN.

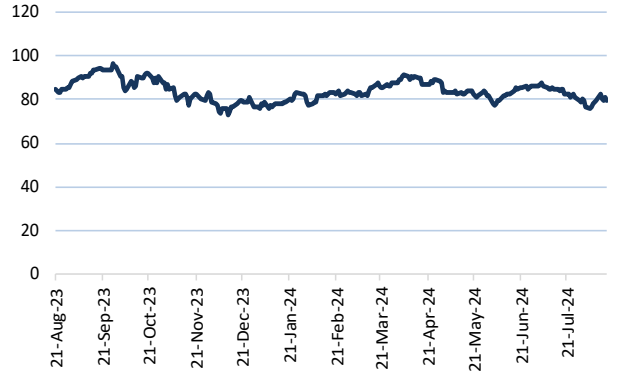
Pagi ini, Kospi tercatat melemah -0.38%, dan Nikkei juga mencatatkan pelemahan -1.28%. Kami memperkirakan IHSG bergerak menguat dengan berlanjutnya aksi beli investor asing, menguatnya nilai tukar rupiah dan peluang dipertahankannya suku bunga acuan oleh Bank Indonesia.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



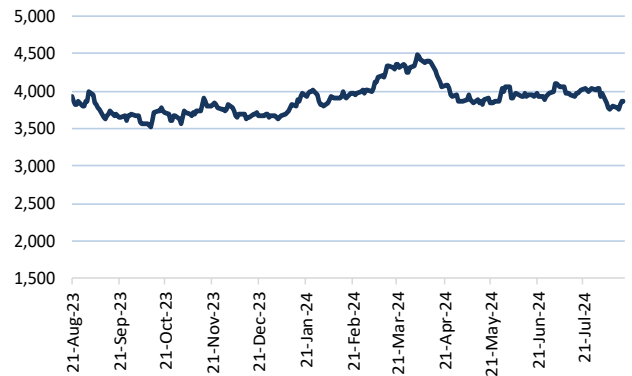
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

Kepala Badan Gizi Nasional yang baru diangkat mengumumkan bahwa program makanan bergizi gratis, sebuah inisiatif unggulan Presiden terpilih Prabowo Subianto, akan dimulai pada 2 Januari 2025. Program ini, yang menargetkan anak-anak usia sekolah di seluruh negeri, diharapkan memiliki dampak positif yang signifikan terhadap kesehatan masyarakat, khususnya dalam menanggulangi kekurangan gizi.

RAJA: Siapkan Dua Proyek Baru Senilai USD 105 Juta

RAJA mengumumkan rencana dua proyek baru tahun ini, yaitu pembangunan pipa bahan bakar (fuel pipeline) dan kompresor gas (gas compressor), dengan total capex sebesar USD 100 -105 juta. Pembangunan pipa bahan bakar diperkirakan memakan waktu 24 bulan, sementara kompresor gas sekitar 12 bulan, dengan target dimulai tahun ini. RAJA juga memperkirakan proyek pipa bahan bakar akan memberikan kontribusi EBITDA sebesar USD 17 - 19 juta, dan kompresor gas sekitar USD 7 - 9 juta. **(Company)**

Comment:

Pembangunan proyek ini dinilai akan memiliki dampak positif terhadap kinerja keuangan RAJA di 2026 dimana akan ada potensi penambahan EBITDA sebesar USD 15.5 juta, sehingga akan berpotensi mendorong EBITDA 2026 RAJA menjadi USD 117 juta (15% lebih tinggi dari estimasi EBITDA kita).

CNTX: Rencana Menjadi Go-Private

CNTX akan melakukan tender offer di harga IDR400/saham yang merupakan harga premium +181.7% dari harga rata-rata tertinggi perdagangan harian di BEI dalam jangka waktu 90 hari terakhir. RUPSLB akan dilakukan pada 25 September dan penawaran tender akan dilakukan pada 7 November 2024 - 6 Desember 2024. **(Investor)**

JSMR: Membangun Hotel di Rest Area

JSMR melalui anak usahanya, PT Jasamarga Related Business (JMRB) resmi menjajaki kerja sama dengan PT Puri Sentul Permai Tbk (KDTN) dalam pembangunan Xpress Hotel di Rest Area Travoy KM 379A Batang-Semarang. Hotel tersebut akan memiliki luas 3928 m2 serta memiliki 200 unit kamar. **(Kontan)**

BJTM: Suntik Modal Bank NTB Syariah IDR 100 Miliar

PT Bank Pembangunan Daerah Jawa Timur Tbk (BJTM) atau Bank Jatim secara resmi telah menyuntikkan modal sebesar IDR 100 miliar ke PT Bank Pembangunan Daerah Nusa Tenggara Barat Syariah (Bank NTB Syariah). Langkah strategis ini merupakan bagian dari pembentukan Kelompok Usaha Bank (KUB) yang melibatkan kedua lembaga keuangan tersebut. (Stockwatch)

PANI: Pendapatan 1H24

PT Pantai Indah Kapuk Dua Tbk (PANI) mencatatkan pendapatan sebesar IDR 1.3 triliun, naik 0.2% YoY. Sementara itu, laba tumbuh 35% YoY menjadi IDR 286 miliar. Penjualan rumah masih menjadi penyumbang pendapatan tertinggi yaitu sebesar 45%. (Company)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,425	10.9	11,500	11,343	10.3	24.2	22.4	4.8	4.4	20.0	19.7
BBRI	HOLD	9.5	4,950	(13.5)	5,000	5,706	1.0	10.7	9.6	2.3	2.2	21.6	22.9
BMRI	BUY	8.5	7,200	19.0	8,000	7,586	11.1	11.6	10.5	2.4	2.1	20.3	20.3
BBNI	BUY	2.6	5,475	1.9	6,600	5,991	20.5	8.6	7.7	1.3	1.2	14.6	14.9
BBTN	HOLD	0.2	1,365	9.2	1,350	1,704	-1.1	3.8	3.4	0.4	0.4	11.2	11.4
Average								11.8	10.7	1.3	1.2	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	11,425	8.0	13,000	13,512	13.8	14.3	13.3	2.8	2.5	19.6	18.6
INDF	BUY	0.9	6,525	1.2	8,000	7,830	22.6	5.7	5.2	0.9	0.8	15.2	15.0
KLBF	BUY	1.1	1,700	5.6	2,100	1,709	23.5	24.7	22.3	3.4	3.1	13.8	14.1
UNVR	HOLD	0.4	2,370	(32.9)	3,910	2,605	65.0	17.8	16.8	23.5	21.3	132.6	127.0
SIDO	BUY	0.2	705	34.3	750	832	6.4	18.9	17.5	5.9	16.1	31.2	91.8
Average								16.3	15.0	7.3	8.8	42.5	53.3
Cigarette													
HMSP	SELL	0.2	775	(13.4)	825	831	6.5	10.2	9.3	3.0	2.9	29.3	31.8
GGRM	HOLD	0.2	16,600	(18.3)	26,380	15,995	58.9	6.0	6.3	0.5	0.5	8.0	8.1
Average								8.1	7.8	1.7	1.7	18.6	20.0
Digital Bank													
ARTO	SELL	0.4	2,960	2.1	2,900	2,814	-2.0	489.0	275.7	4.9	4.8	1.0	1.7
BBHI	BUY	0.1	995	(22.9)	3,400	N/A	241.7	71.1	62.2	3.2	3.1	4.6	5.0
Average								280.1	168.9	4.1	4.0	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,010	5.6	3,000	3,259	-0.3	38.1	33.4	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,760	26.6	2,900	3,068	5.1	27.1	22.8	4.7	4.7	17.3	20.5
HEAL	BUY	0.4	1,300	(12.8)	1,800	1,682	38.5	32.2	26.5	5.7	5.7	17.6	21.3
Average								32.5	27.6	5.8	5.8	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,100	1.5	5,500	5,950	7.8	24.8	22.6	2.8	2.6	11.4	11.7
JPFA	HOLD	0.3	1,590	34.7	1,600	1,872	0.6	9.0	7.8	1.1	1.0	12.6	13.3
Average								16.9	15.2	2.0	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,520	(15.1)	2,100	1,891	38.2	10.7	9.6	2.0	1.7	19.2	17.8
RALS	SELL	0.0	418	(18.8)	580	516	38.8	8.5	8.4	0.7	0.7	8.3	8.7
ACES	BUY	0.2	735	2.1	1,000	961	36.1	14.4	12.5	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,530	(23.5)	5,800	1,800	279.1	4.4	4.3	10.6	5.1	240.3	119.4
ERAA	HOLD	0.1	434	1.9	550	518	26.7	6.9	5.9	0.8	0.8	12.2	13.0
AMRT	BUY	1.5	2,870	(2.0)	3,250	3,385	13.2	28.4	24.2	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	430	-	560	583	30.2	24.0	20.0	3.5	3.1	14.4	15.4
Average								13.9	12.1	3.8	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,475	1.8	9,900	14,713	16.8	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	404	(13.1)	2,000	N/A	395.0	6.0	4.3	0.6	0.5	9.8	11.6
Average								4.7	3.8	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	362	(6.2)	260	614	(28.2)	1.8	1.6	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	130	(23.5)	110	303	(15.4)	26.4	26.0	1.0	1.0	3.9	3.8
FILM	BUY	0.3	4,780	20.7	5,500	5,500	15.1	434.5	265.6	27.8	25.3	6.4	9.5
Average								154.3	97.7	9.7	8.8	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,320	16.0	2,500	3,007	7.8	19.3	19.0	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,200	19.5	12,500	12,935	11.6	20.0	17.0	2.7	2.4	13.3	14.3
TLKM	BUY	4.5	2,980	(24.6)	3,600	3,935	20.8	11.1	10.5	2.1	1.8	18.9	16.9
<i>Average</i>								16.8	15.5	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,920	(8.1)	1,900	1,983	-1.0	27.8	27.3	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	810	(18.2)	1,030	1,135	27.2	11.8	11.8	2.2	2.0	18.5	17.3
MTEL	BUY	0.3	655	(7.1)	800	829	22.1	25.3	23.4	1.6	1.5	6.1	6.6
<i>Average</i>								21.6	20.8	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	3.0	5,125	(9.3)	5,600	5,565	9.3	6.8	6.8	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,070		1,600	1,448	49.5	7.9	7.9	2.1	1.7	26.8	24.3
ASLC	BUY	0.0	104		320	153	207.7	22.6	21.7	1.8	1.8	8.1	8.1
<i>Average</i>								12.4	12.1	1.7	1.5	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	25,175	11.3	31,000	28,541	23.1	4.6	5.5	1.1	1.0	24.3	18.5
<i>Average</i>								4.6	5.5	1.1	1.0	24.3	18.5
Property													
BSDE	BUY	0.3	1,180	9.3	1,420	1,324	20.3	9.2	9.0	0.6	0.6	6.3	6.4
PWON	HOLD	0.2	478	5.3	500	568	4.6	10.5	10.3	1.2	1.0	11.7	9.4
SMRA	BUY	0.2	645	12.2	720	757	11.6	11.8	11.6	1.1	0.9	9.3	7.7
CTRA	HOLD	0.4	1,325	13.2	1,400	1,490	5.7	12.1	11.2	1.2	1.0	9.9	9.3
MKPI	BUY	0.1	26,650	(2.0)	32,000	32,000	20.1	28.4	24.0	3.4	3.1	12.0	13.1
<i>Average</i>								14.4	13.2	1.5	1.3	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,100	153.5	1,650	1,594	50.0	10.8	11.6	1.3	1.3	12.3	11.1
<i>Average</i>								10.8	11.6	1.3	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	432	0.9	870	700	101.4	7.2	8.8	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	296	(5.1)	630	530	112.8	32.9	42.3	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	62.8	750	N/A	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	81		300	n.a	270.4	2.6	2.2	0.3	0.3	11.3	12.1
<i>Average</i>								4.9	5.5	0.3	0.2	4.7	4.3
Cement													
INTP	HOLD	0.4	7,275	(22.6)	7,700	8,153	5.8	12.8	11.2	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	4,160	(35.0)	4,200	4,729	1.0	13.0	9.9	0.6	0.6	4.5	5.7
<i>Average</i>								12.9	10.6	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	105	(2.8)	266	N/A	153.3	8.1	6.8	0.3	0.3	3.2	3.7
<i>Average</i>								8.1	6.8	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,635	44.7	2,200	1,662	34.6	9.3	8.2	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,510	2.4	2,000	1,886	32.5	10.6	9.9	2.3	2.3	22.2	23.1
MEDC	BUY	0.3	1,310	13.4	2,200	1,881	67.9	5.1	5.1	1.0	0.8	18.6	16.1
RAJA	BUY	0.0	1,280	(9.2)	2,200	1,700	71.9	14.2	14.3	2.1	2.0	15.0	13.7
<i>Average</i>								9.8	9.4	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	4.7	9,600	82.9	2,563	2,450	-73.3	533.3	N/A	18.5	N/A	3.5	N/A
BRPT	HOLD	0.9	1,125	(15.3)	1,150	N/A	2.2	56.3	N/A	5.5	N/A	9.9	N/A
ESSA	SELL	0.2	800	50.9	225	720	-71.9	32.0	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								207.2	N/A	8.9	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,450	11.9	4,900	6,513	-10.1	12.9	11.8	1.3	1.2	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,475	(13.5)	2,500	1,720	69.5	8.3	7.9	1.0	1.0	12.6	12.2
MDKA	HOLD	0.9	2,340	(13.3)	3,300	3,040	41.0	220.0	46.4	1.8	1.7	0.8	3.6
INCO	BUY	0.3	3,860	(9.2)	5,000	4,671	29.5	25.1	20.8	1.0	0.9	3.9	4.5
BRMS	BUY	0.4	159	(6.5)	230	233	44.7	78.4	43.4	1.5	1.5	1.9	3.4
NCKL	BUY	0.2	925	(7.5)	1,200	1,183	29.7	9.0	6.6	1.7	1.3	18.8	20.0
AMMN	SELL	4.2	10,450	59.5	8,500	10,483	-18.7	52.6	62.0	9.0	7.8	17.0	12.6
Average								65.6	31.2	2.7	2.4	9.2	9.4
Coal													
ITMG	SELL	0.3	26,400	2.9	26,000	26,707	-1.5	5.9	7.2	1.2	1.2	20.7	16.3
ADRO	SELL	1.3	3,270	37.4	2,900	3,251	-11.3	4.1	4.9	1.0	0.9	25.1	18.8
PTBA	BUY	0.3	2,720	11.5	3,500	2,632	28.7	5.1	5.4	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	1,345	0.7	2,500	1,751	85.9	7.7	8.2	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	88	3.5	150	N/A	70.5	32.4	13.7	0.7	0.7	2.3	5.1
Average								11.0	7.9	1.1	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,150	(12.5)	8,500	6,866	38.2	9.4	10.3	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	382	1.6	388	400	1.6	22.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,025	(1.9)	1,555	N/A	51.7	5.7	5.5	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	685	25.7	800	805	16.8	5.5	5.3	1.1	1.0	14.8	19.7
STAA	BUY	0.1	755	(17.0)	1,400	N/A	85.4	5.2	5.2	1.5	1.5	28.7	28.7
NSSS	BUY	0.1	187	5.6	265	195	41.7	21.1	17.6	6.4	6.0	30.5	34.2
Average								9.9	8.8	1.5	2.0	15.3	21.2
Technology													
ASSA	BUY	0.0	770	(2.5)	1,200	1,099	55.8	10.2	9.9	1.0	0.9	9.7	9.1
BUKA	HOLD	0.2	123	(43.1)	125	195	1.6	n/a	37.3	0.5	0.5	-0.7	1.3
GOTO	HOLD	1.6	53	(38.4)	53	82	0.0	n/a	25.2	0.6	0.6	-3.3	2.3
Average								10.2	24.1	0.7	0.6	1.9	4.2
Transportation													
BIRD	BUY	0.0	1,715	(4.2)	2,300	2,178	34.1	7.8	7.4	0.7	0.7	9.4	9.3
Average								7.8	7.4	0.7	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,616	(2.64)	(0.07)	2.65	1.74	3.91	14.09	24.23	3,649	2,725
U.S. (S&P)	5,597	(11.13)	(0.20)	2.99	1.67	5.44	17.34	28.09	5,670	4,104
U.S. (DOW)	40,835	(61.56)	(0.15)	2.69	1.36	2.58	8.35	18.36	41,376	32,327
Europe	4,858	(13.83)	(0.28)	3.46	0.63	(3.75)	7.43	14.98	5,122	3,993
Emerging Market	1,104	0.92	0.08	2.59	1.36	1.01	7.88	15.07	1,127	908
FTSE 100	8,273	(83.62)	(1.00)	0.46	1.44	(1.70)	6.98	13.99	8,474	7,251
CAC 40	7,486	(16.28)	(0.22)	2.88	(0.65)	(8.05)	(0.76)	4.00	8,259	6,774
Dax	18,358	(64.17)	(0.35)	3.06	1.02	(1.97)	9.59	17.65	18,893	14,630
Indonesia	7,534	67.15	0.90	2.41	3.28	4.84	3.59	9.73	7,538	6,640
Japan	38,063	674.30	1.80	4.45	(4.99)	(2.27)	13.74	20.58	42,427	30,488
Australia	7,980	(18.13)	(0.23)	1.64	0.10	1.63	5.12	12.14	8,149	6,751
Korea	2,691	(5.28)	(0.20)	2.66	(3.72)	(1.21)	1.36	7.28	2,896	2,274
Singapore	3,370	14.75	0.44	3.43	(2.24)	1.89	4.01	6.86	3,509	3,042
Malaysia	1,643	(5.93)	(0.36)	2.07	0.38	1.27	12.93	13.25	1,660	1,412
Hong Kong	17,511	(58.49)	(0.33)	1.96	0.54	(8.89)	2.72	(0.64)	19,706	14,794
China	2,867	(27.01)	(0.93)	(0.04)	(3.88)	(9.22)	(3.64)	(7.32)	3,219	2,635
Taiwan	22,429	19.47	0.09	2.90	(1.92)	5.61	25.09	36.92	24,417	15,976
Thailand	1,328	4.74	0.36	2.34	0.83	(3.12)	(6.20)	(12.96)	1,579	1,273
Philippines	6,945	54.89	0.80	4.43	2.25	4.69	7.67	10.40	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	145.41				3.74	6.75	(0.66)	5.62	146.38	133.14
Inflation Rate (yoy, %)	2.13								3.27	2.13
Gov Bond Yld (10yr, %)	6.64							0.27	7.26	6.35
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,435	(118.00)	0.76	2.58	5.09	3.50	(0.25)	(0.71)	16,478	15,217
Japan	145.46	0.20	(0.14)	1.29	7.96	7.36	(3.04)	0.52	161.95	140.25
UK	1.30	(0.00)	(0.01)	1.59	0.77	2.55	2.37	2.17	1.31	1.20
Euro	1.11	(0.00)	(0.04)	1.04	2.16	2.51	0.79	2.11	1.11	1.04
China	7.13	(0.01)	0.14	0.36	2.03	1.49	(0.41)	2.16	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.11	(0.09)	(0.12)	(3.32)	(6.68)	(6.96)	0.09	(8.70)	97.69	72.29
CPO	3,871	5.00	0.13	1.39	(3.54)	0.91	5.71	(1.30)	4,527	3,490
Coal	149.25	(2.00)	(1.32)	(0.50)	7.37	6.61	8.98	(7.15)	168.00	116.00
Tin	32,276	(299.00)	(0.92)	3.45	3.95	(6.36)	27.00	27.78	36,050	22,900
Nickel	17,035	369.00	2.21	4.37	4.79	(21.19)	2.60	(15.38)	21,750	15,600
Copper	9,204	(48.00)	(0.52)	2.74	(1.14)	(15.47)	7.54	11.69	11,105	7,856
Gold	2,513	(0.61)	(0.02)	2.68	4.87	3.81	21.83	32.64	2,532	1,811
Silver	29.45	0.01	0.03	6.81	1.10	(7.91)	23.75	26.34	33	21

Source: Bloomberg, SSI Research

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