

Market Activity

Tuesday, 13 Aug 2024

Market Index	:	7,356.6	
Index Movement	:	+59.0	0.81%
Market Volume	:	15,123	Mn shrs
Market Value	:	7,834	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

DSSA	41,875	4375	11.7
BMRI	7,000	100	1.4
BBCA	10,300	100	1.0
BBRI	4,720	40	0.9

Lagging Movers

AMMN	10,200	-275	-2.6
TLKM	2,850	-20	-0.7
BREN	8,400	-25	-0.3
STTP	12,950	-550	-4.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	230	ANTM	72
BMRI	138	TLKM	37
BBRI	41	ASII	27
INDF	38	ADRO	25
TPIA	32	UNTR	15

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,833	-122.0	0.8
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	18.2	0.1	0.7
EIDO	21.0	0.4	2.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	39,766	409	1.04
S&P 500	5,434	90	1.68
Euro Stoxx	4,695	23	0.49
MSCI World	3,502	56	1.61
STI	3,259	23	0.72
Nikkei	36,233	1,208	3.45
Hang Seng	17,174.1	62.4	0.4

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	80.7	-1.6	-1.96
Coal (ICE)	146.9	0.2	0.10
CPO Malay	3,689.0	-20.0	-0.54
Gold	2,504.2	-9.3	-0.37
Nickel	1,637.5	110.5	0.68
Tin	31,199.0	-369.0	-1.17

*last price per closing date

Highlights

- **ITMG** : [2Q24 Results](#)
- **Renewables**: [Relaksasi Aturan TKDN](#)
- **BBTN** : [Dapen BTN investasi di SRBI Jul-24](#)
- **Auto** : [BYD Meninjau Road Map Indonesia](#)

Market

IHSG Berpotensi Menguat Hari Ini

Pada penutupan Selasa kemarin (8/13), pasar AS bergerak menguat: Dow Jones +1.04%, S&P 500 +1.68%, dan Nasdaq +2.43%. Pasar AS ditutup menguat dengan S&P 500 dan Nasdaq Composite mencatat reli terbesar tahun ini, didorong oleh data inflasi produsen yang lebih rendah dari ekspektasi, memperkuat spekulasi pemotongan suku bunga oleh The Fed pada September. Yield UST 10Y melemah -1.48% (-0.058 bps) pada level 3.850%, dan USD index menguat -0.56% ke level 102.55.

Pasar komoditas terpantau mayoritas melemah Selasa kemarin (8/13); harga minyak WTI -1.22% ke level USD 78.69/bbl, harga minyak Brent -1.96% ke level USD 80.7/bbl, harga batubara +0.1% di level USD 146.9/ton, dan CPO -0.54% ke level MYR 3,689. Harga emas terpantau melemah -0.35% ke level USD 2,465/toz).

Bursa Asia bergerak menguat Selasa kemarin (8/13): Kospi +0.12%, Hang Seng +0.36%, Nikkei +3.45% dan Shanghai +0.34%. IHSG ditutup menguat +0.81% ke level 7,356.6. Investor asing kemarin mencatatkan keseluruhan net buy sebesar IDR 484.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 588.1 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 103.9 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh BBCA (IDR 229.8 miliar), BMRI (IDR 138.2 miliar), dan BBRI (IDR 40.7 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh ANTM (IDR 71.8 miliar), TLKM (IDR 36.9 miliar), dan ASII (IDR 26.8 miliar). Adapun top sector gainer adalah sektor IDXCYC, sementara yang menjadi top sector loser adalah sektor IDXINDUS. Top leading movers emiten DSSA, BMRI, BBCA, sementara top lagging movers emiten AMMN, TLKM, BREN.

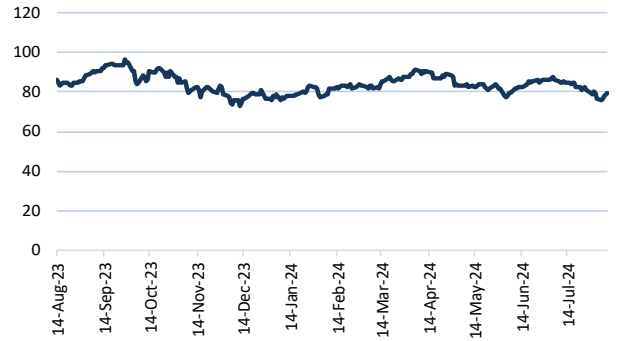
Pagi ini, Kospi tercatat menguat +0.12%, dan Nikkei juga mencatatkan menguat +0.65%. Kami memperkirakan IHSG bergerak menguat, dikarenakan menguatnya pasar AS dan dan kembali berlanjutnya aksi beli investor asing diprediksi akan menjadi sentimen positif.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



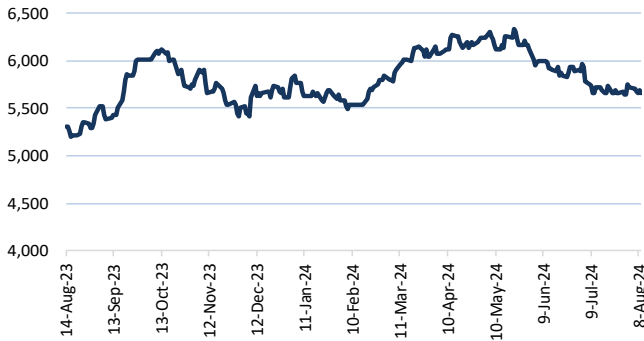
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

Menteri Keuangan Sri Mulyani Indrawati melaporkan bahwa meskipun terjadi kontraksi dalam penerimaan pajak perusahaan, penerimaan pemerintah tetap stabil pada bulan Juli. Defisit fiskal tetap terkendali di 0.41% dari PDB, menunjukkan kehati-hatian Indonesia dalam pengelolaan fiskal di tengah tantangan ekonomi global.

ITMG: 2Q24 Results

2Q24 Results: 13 August 2024				QoQ	YoY			YoY	6M24/	6M24/
(USDMn)	2Q23	1Q24	2Q24	(%)	(%)	6M23	6M24	(%)	SSI (%)	Cons. (%)
Revenue	614	489	560	14.5	(8.7)	1,299	1,050	(19.2)	52.8	47.1
Gross Profit	191	119	156	30.6	(18.5)	458	275	(39.9)	47.1	44.6
Operating Profit	153	73	104	42.3	(31.9)	374	178	(52.5)	40.0	36.7
EBITDA	170	92	117	26.8	(31.5)	416	209	(49.9)	38.6	37.2
Net Profit	124	62	67	9.5	(45.7)	307	129	(58.0)	36.3	32.0
Key Ratios										
GPM (%)	31.2	24.4	27.8	-	-	35.3	26.2	-	-	-
OPM (%)	25.0	15.0	18.6	-	-	28.8	16.9	-	-	-
EBITDA Margin (%)	27.7	18.8	20.8	-	-	32.1	19.9	-	-	-
NPM (%)	20.2	12.6	12.0	-	-	23.6	12.3	-	-	-

Renewables: Relaksasi Aturan TKDN

Kementerian ESDM telah mengurangi kewajiban Tingkat Komponen Dalam Negeri (TKDN) di sektor Energi Baru Terbarukan (EBT), sebagai berikut:

- Pembangkit Listrik Tenaga Surya (PLTS): TKDN turun dari 40% menjadi 20%.
- Pembangkit Listrik Tenaga Air (PLTA): TKDN turun dari 48–71% menjadi 23–45%.
- Pembangkit Listrik Tenaga Angin (PLTB): TKDN turun dari 40% menjadi 15%.

Aturan ini memberikan kelonggaran untuk impor komponen bahan baku hingga 30 Juni 2025, dengan syarat tertentu, seperti persetujuan dan perjanjian pembelian listrik sebelum akhir 2024. Selain itu, perusahaan harus memastikan bahwa pembangkit yang dibangun dapat beroperasi paling lambat 30 Juni 2026.

(Reuters, CNBC, KataData, Kontan)

BBTN: Dapen BTN investasi di SRBI Jul-24

PT Bank Tabungan Negara Tbk (BTN) mengungkapkan bahwa saat ini investasinya di Sekuritas Rupiah Bank Indonesia (SRBI) sudah mencapai sebesar IDR 105,9 miliar selama awal tahun hingga Juli 2024. Kemudian, Dapen BTN mencatat imbal hasil investasi sebesar 13,78%, jauh melebihi tingkat inflasi Indonesia yang berada pada kisaran 2,51% di periode yang sama. (Kontan)

Auto: BYD Meninjau Road Map Indonesia

Saat ini BYD gencar meninjau road map Indonesia untuk pengembangan bisnis jangka panjang termasuk pengadaan charging station di tempat umum. Sebelumnya mulai Agustus 2024, Hyundai mengkhususkan penggunaan charging station milik brand tersebut untuk digunakan oleh mobil Hyundai saja. **(Kompas)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.2	10,300	9.6	11,200	11,334	8.7	23.9	22.1	4.8	4.4	20.0	19.7
BBRI	HOLD	9.3	4,720	(17.6)	5,000	5,729	5.9	10.2	9.1	2.2	2.1	21.6	22.9
BMRI	BUY	8.5	7,000	15.7	7,500	7,559	7.1	11.3	10.2	2.3	2.1	20.3	20.3
BBNI	BUY	2.5	5,175	(3.7)	6,600	5,986	27.5	8.1	7.3	1.2	1.1	14.6	14.9
BBTN	HOLD	0.2	1,310	4.8	1,350	1,704	3.1	3.7	3.3	0.4	0.4	11.2	11.4
<i>Average</i>								11.4	10.4	1.3	1.2	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	11,175	5.7	13,000	13,441	16.3	13.9	13.0	2.7	2.4	19.6	18.6
INDF	BUY	0.9	6,325	(1.9)	8,000	7,636	26.5	5.5	5.0	0.8	0.8	15.2	15.0
KLBF	BUY	1.1	1,665	3.4	2,100	1,708	26.1	24.2	21.8	3.3	3.1	13.8	14.1
UNVR	HOLD	0.4	2,450	(30.6)	3,910	2,609	59.6	18.4	17.3	24.3	22.0	132.6	127.0
SIDO	BUY	0.2	710	35.2	750	832	5.6	19.0	17.6	5.9	16.2	31.2	91.8
<i>Average</i>								16.2	15.0	7.4	8.9	42.5	53.3
Cigarette													
HMSP	SELL	0.2	655	(26.8)	825	858	26.0	8.6	7.8	2.5	2.5	29.3	31.8
GGRM	HOLD	0.2	14,975	(26.3)	26,380	16,655	76.2	5.4	5.7	0.4	0.5	8.0	8.1
<i>Average</i>								7.0	6.8	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,770	(4.5)	1,900	2,814	-31.4	457.6	258.0	4.6	4.5	1.0	1.7
BBHI	BUY	0.1	900	(30.2)	3,400	N/A	277.8	64.3	56.3	2.9	2.8	4.6	5.0
<i>Average</i>								261.0	157.1	3.7	3.7	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,990	4.9	3,000	3,246	0.3	37.9	33.2	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,710	24.3	2,900	3,043	7.0	26.6	22.4	4.6	4.6	17.3	20.5
HEAL	BUY	0.4	1,315	(11.7)	1,800	1,699	36.9	32.5	26.8	5.7	5.7	17.6	21.3
<i>Average</i>								32.3	27.5	5.8	5.8	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,150	2.5	5,500	5,833	6.8	25.0	22.8	2.9	2.7	11.4	11.7
JPFA	HOLD	0.3	1,585	34.3	1,600	1,812	0.9	9.0	7.8	1.1	1.0	12.6	13.3
<i>Average</i>								17.0	15.3	2.0	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,445	(19.3)	2,100	1,909	45.3	10.2	9.2	1.9	1.6	19.2	17.8
RALS	SELL	0.0	396	(23.1)	580	516	46.5	8.1	7.9	0.7	0.7	8.3	8.7
ACES	BUY	0.2	740	2.8	1,000	961	35.1	14.5	12.6	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,440	(28.0)	5,800	1,800	302.8	4.2	4.0	10.0	4.8	240.3	119.4
ERAA	HOLD	0.1	428	0.5	550	527	28.5	6.8	5.8	0.8	0.7	12.2	13.0
AMRT	BUY	1.5	2,830	(3.4)	3,250	3,391	14.8	28.0	23.8	6.9	5.9	24.7	24.9
MIDI	BUY	0.1	428	(0.5)	560	558	30.8	23.9	19.9	3.4	3.1	14.4	15.4
<i>Average</i>								13.7	11.9	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,150	(2.1)	9,900	14,713	21.5	3.2	3.2	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	396	(14.8)	2,000	N/A	405.1	5.9	4.3	0.6	0.5	9.8	11.6
<i>Average</i>								4.5	3.7	0.6	0.4	13.6	12.0
Media													
MNCN	SELL	0.1	310	(19.7)	260	604	(16.1)	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	127	(25.3)	110	242	(13.4)	25.8	25.4	1.0	1.0	3.9	3.8
FILM	BUY	0.3	4,620	16.7	5,500	5,500	19.0	420.0	256.7	26.9	24.4	6.4	9.5
<i>Average</i>								149.1	94.5	9.3	8.5	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,190	9.5	2,500	3,017	14.2	18.3	18.0	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,000	17.3	12,500	12,873	13.6	19.7	16.7	2.6	2.4	13.3	14.3
TLKM	BUY	4.4	2,850	(27.8)	3,600	3,978	26.3	10.7	10.1	2.0	1.7	18.9	16.9
Average								16.2	14.9	1.8	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,925	(7.9)	1,900	1,985	-1.3	27.9	27.4	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	835	(15.7)	1,030	1,135	23.4	12.2	12.2	2.3	2.0	18.5	17.3
MTEL	BUY	0.3	680	(3.5)	800	826	17.6	26.3	24.3	1.6	1.6	6.1	6.6
Average								22.1	21.3	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	2.9	4,760	(15.8)	5,600	5,560	17.6	6.3	6.3	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	1,015		1,600	1,466	57.6	7.5	7.5	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	98		320	155	226.5	21.3	20.4	1.7	1.7	8.1	8.1
Average								11.7	11.4	1.6	1.4	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	25,025	10.6	31,000	28,541	23.9	4.5	5.4	1.1	1.0	24.3	18.5
Average								4.5	5.4	1.1	1.0	24.3	18.5
Property													
BSDE	BUY	0.3	1,155	6.9	1,420	1,333	22.9	9.0	8.8	0.6	0.6	6.3	6.4
PWON	HOLD	0.2	460	1.3	500	566	8.7	10.1	9.9	1.2	0.9	11.7	9.4
SMRA	BUY	0.2	625	8.7	720	757	15.2	11.4	11.3	1.1	0.9	9.3	7.7
CTRA	HOLD	0.4	1,320	12.8	1,400	1,490	6.1	12.0	11.1	1.2	1.0	9.9	9.3
MKPI	BUY	0.1	26,725	(1.7)	32,000	32,000	19.7	28.4	24.0	3.4	3.1	12.0	13.1
Average								14.2	13.0	1.5	1.3	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,095	152.3	1,650	1,594	50.7	10.8	11.5	1.3	1.3	12.3	11.1
Average								10.8	11.5	1.3	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	476	11.2	870	700	82.8	7.9	9.7	0.3	0.3	3.2	2.7
ADHI	BUY	0.0	314	0.6	630	530	100.6	34.9	44.9	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	30.4	750	N/A	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	82		300	n.a	265.9	2.6	2.2	0.3	0.3	11.3	12.1
Average								5.3	6.0	0.3	0.3	4.7	4.3
Cement													
INTP	HOLD	0.4	7,075	(24.7)	7,700	8,213	8.8	12.5	10.9	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	4,000	(37.5)	4,200	4,808	5.0	12.5	9.5	0.6	0.5	4.5	5.7
Average								12.5	10.2	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	107	(0.9)	266	N/A	148.6	8.2	6.9	0.3	0.3	3.2	3.7
Average								8.2	6.9	0.3	0.3	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,590	40.7	2,200	1,678	38.4	9.1	8.0	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,485	0.7	2,000	1,907	34.7	10.4	9.7	2.3	2.2	22.2	23.1
MEDC	BUY	0.3	1,350	16.9	2,200	1,881	63.0	5.3	5.3	1.0	0.9	18.6	16.1
RAJA	BUY	0.0	1,240	(12.1)	2,200	1,700	77.4	13.8	13.8	2.1	1.9	15.0	13.7
Average								9.6	9.2	1.5	1.4	15.7	15.1
Chemical													
TPIA	SELL	5.3	10,500	100.0	2,563	2,450	-75.6	583.3	N/A	20.2	N/A	3.5	N/A
BRPT	HOLD	0.9	1,050	(20.9)	1,150	2,496	9.5	52.5	N/A	5.2	N/A	9.9	N/A
ESSA	SELL	0.3	825	55.7	225	720	-72.7	33.0	N/A	2.8	N/A	8.6	N/A
Average								222.9	N/A	9.4	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,500	12.9	4,900	6,486	-10.9	13.0	11.9	1.3	1.2	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,310	(23.2)	2,500	1,710	90.8	7.4	7.0	0.9	0.9	12.6	12.2
MDKA	HOLD	1.0	2,320	(14.1)	3,300	3,040	42.2	218.1	46.0	1.8	1.7	0.8	3.6
INCO	BUY	0.3	3,870	(8.9)	5,000	4,671	29.2	25.1	20.8	1.0	0.9	3.9	4.5
BRMS	BUY	0.4	151	(11.2)	230	233	52.3	74.5	41.2	1.4	1.4	1.9	3.4
NCKL	BUY	0.2	925	(7.5)	1,200	1,188	29.7	9.0	6.6	1.7	1.3	18.8	20.0
AMMN	SELL	4.2	10,200	55.7	8,500	8,383	-16.7	51.3	60.5	8.8	7.6	17.0	12.6
Average								64.2	30.4	2.6	2.3	9.2	9.4
Coal													
ITMG	SELL	0.3	26,825	4.6	26,000	27,127	-3.1	6.0	7.3	1.2	1.2	20.7	16.3
ADRO	SELL	1.4	3,230	35.7	2,900	3,181	-10.2	4.1	4.8	1.0	0.9	25.1	18.8
PTBA	BUY	0.3	2,660	9.0	3,500	2,618	31.6	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	1,320	(1.1)	2,500	1,757	89.4	7.5	8.0	1.1	0.9	14.1	11.2
BUMI	BUY	0.3	76	(10.6)	150	N/A	97.4	28.0	11.8	0.6	0.6	2.3	5.1
Average								10.1	7.4	1.1	0.9	17.9	14.5
Plantation													
AALI	HOLD	0.1	5,950	(15.3)	8,500	6,866	42.9	9.1	10.0	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	368	(2.1)	388	400	5.4	21.6	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,040	(0.5)	1,555	N/A	49.5	5.8	5.6	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	710	30.3	800	805	12.7	5.7	5.5	1.1	1.0	14.8	19.7
STAA	BUY	0.1	790	(13.2)	1,400	N/A	77.2	5.4	5.4	1.6	1.6	28.7	28.7
NSSS	BUY	0.1	187	5.6	265	195	41.7	21.1	17.6	6.4	6.0	30.5	34.2
Average								9.8	8.8	1.5	2.0	15.3	21.2
Technology													
ASSA	BUY	0.0	760	(3.8)	1,200	1,099	57.9	10.1	9.7	1.0	0.9	9.7	9.1
BUKA	HOLD	0.2	125	(42.1)	125	195	0.0	n/a	37.9	0.5	0.5	-0.7	1.3
GOTO	HOLD	1.6	52	(39.5)	53	82	1.9	n/a	24.8	0.6	0.6	-3.3	2.3
Average								10.1	24.1	0.7	0.6	1.9	4.2
Transportation													
BIRD	BUY	0.0	1,675	(6.4)	2,300	2,178	37.3	7.6	7.2	0.7	0.7	9.4	9.3
Average								7.6	7.2	0.7	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,502	55.58	1.61	3.84	(3.46)	1.94	10.50	17.64	3,649	2,725
U.S. (S&P)	5,434	90.04	1.68	3.71	(3.22)	3.58	13.93	21.04	5,670	4,104
U.S. (DOW)	39,766	408.63	1.04	1.97	(0.59)	0.52	5.51	12.63	41,376	32,327
Europe	4,695	23.04	0.49	2.62	(6.90)	(7.59)	3.84	8.42	5,122	3,993
Emerging Market	1,071	1.90	0.18	1.97	(4.68)	(0.92)	4.62	8.59	1,127	908
FTSE 100	8,235	24.98	0.30	2.60	(0.21)	(2.29)	6.49	9.70	8,474	7,216
CAC 40	7,276	25.20	0.35	2.05	(5.81)	(11.55)	(3.54)	(0.99)	8,259	6,774
Dax	17,812	85.58	0.48	2.64	(4.99)	(4.83)	6.33	12.00	18,893	14,630
Indonesia	7,357	59.01	0.81	3.19	0.40	3.85	1.15	6.46	7,454	6,640
Japan	36,373	140.35	0.39	4.90	(11.70)	(5.17)	8.69	13.45	42,427	30,488
Australia	7,869	42.06	0.54	2.20	(1.14)	1.84	3.66	8.13	8,149	6,751
Korea	2,645	23.26	0.89	2.97	(7.43)	(3.13)	(0.40)	2.87	2,896	2,274
Singapore	3,259	23.19	0.72	0.46	(6.84)	(1.65)	0.56	0.33	3,509	3,042
Malaysia	1,610	2.86	0.18	2.23	(0.59)	0.23	10.65	10.47	1,638	1,412
Hong Kong	17,174	62.41	0.36	3.16	(6.12)	(9.96)	0.74	(8.52)	19,706	14,794
China	2,868	9.74	0.34	0.02	(3.48)	(8.83)	(3.60)	(9.77)	3,219	2,635
Taiwan	21,797	23.31	0.11	6.32	(8.87)	3.86	21.56	32.96	24,417	15,976
Thailand	1,298	0.72	0.06	1.81	(2.57)	(5.72)	(8.34)	(15.46)	1,579	1,273
Philippines	6,650	37.08	0.56	3.38	0.03	0.64	3.11	5.08	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	145.41				3.74	6.75	(0.66)	5.62	146.38	133.14
Inflation Rate (yoy, %)	2.13								3.27	2.13
Gov Bond Yld (10yr, %)	6.78							6.23	7.26	6.33
US Fed Rate (%)	5.50								5.50	5.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,833	(122.00)	0.77	2.10	2.13	1.56	(2.75)	(3.27)	16,478	15,217
Japan	147.05	0.21	(0.14)	(0.25)	7.49	6.37	(4.09)	(1.01)	161.95	140.25
UK	1.29	0.00	0.02	1.36	(0.80)	2.16	1.04	1.43	1.30	1.20
Euro	1.10	0.00	0.00	0.65	0.91	1.61	(0.42)	0.80	1.11	1.04
China	7.16	(0.02)	0.28	0.01	1.44	1.10	(0.77)	1.43	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	81.07	0.38	0.47	3.50	(4.66)	(1.59)	5.23	(5.96)	97.69	72.29
CPO	3,747	(13.00)	(0.35)	(0.43)	(5.09)	(2.35)	2.32	2.01	4,527	3,490
Coal	150.00	(2.50)	(1.64)	1.69	10.82	7.07	9.53	(0.99)	168.00	116.00
Tin	31,199	(369.00)	(1.17)	5.22	(7.41)	(5.22)	22.76	17.92	36,050	22,900
Nickel	16,321	(34.00)	(0.21)	(0.39)	(3.17)	(15.13)	(1.70)	(19.37)	21,750	15,600
Copper	8,959	(68.00)	(0.75)	0.34	(9.30)	(12.05)	4.67	8.01	11,105	7,856
Gold	2,466	0.90	0.04	3.49	1.81	4.58	19.54	29.31	2,484	1,811
Silver	27.84	(0.01)	(0.04)	4.63	(9.24)	(2.72)	17.00	23.19	33	21

Source: Bloomberg, SSI Research

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