

## JCI still in Upchannel



### Index Continues toward its TTP 7700-7750

Indeks kemarin menguat kencang mendekati 7700. Mendekati TTP maka pasar akan semakin *volatile*. Namun selama koreksi wajar tidak melebihi 7585 maka indeks masih dalam up channel, dan berpeluang capai TTP.

Untuk hari ini Analisis Teknikal menyukai saham-saham BBRI, BREN, MDKA, UNTR, ADMR dan CTRA dengan rating trading buy.

## Day Trading Picks

### Top Picks Today (Technical):

BBRI (5150); BUY-TP @5300-5400; Cutloss <5000  
 BREN (10200); BUY-TP @10700-11000; Cutloss <9800  
 MDKA (2480); BUY-TP @2570-2620; Cutloss <2440  
 UNTR (27700); BUY-TP @28525-28750; Cutloss <27325  
 ADMR (1305); BUY-TP @1345-1365; Cutloss <1280  
 CTRA (1380); BUY-TP @1425-1435; Cutloss <1345  
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IDX (2021-2024) – for the last 10 yrs, July to August tends to be bullish. But, 15-20years ago, August tends to be bearish.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary				Foreign Top Buying per Top Sector			
28-08-2024 28-08-2024 SHOW				BUY	FINANCE	NCYC	ENERGY
SECTOR	TVAL	%TVAL	FNVAL	1	BMRI	AMRT	VUAN
IDXFİNANCE	5.9T	5.0	1,959.6B	2	BBCA	INDF	PTRO
IDXNONCYC	690.6B	0.5	80.5B	3	<i>PNLF</i>	<i>EURO</i>	<i>ABMM</i>
IDXENERGY	103.6T	89.3	67.3B	4		<i>UNVR</i>	
IDXPROPERT	1.1T	0.9	51.3B	5			
IDXBASIC	1.8T	1.5	30.9B				
IDXINFRA	1.0T	0.8	16.4B				
IDXHEALTH	217.5B	0.1	3.8B				
IDXTRANS	93.2B	0.0	3.7B				
COMPOSITE	116.0T	100.0					
IDXTECHNO	130.6B	0.1	18.6B				
IDXCYCLIC	603.5B	0.5	26.0B				
IDXINDUST	719.4B	0.6	79.0B				
*Double Click for detail				Foreign Top Selling per Top Sector			
				SELL	FINANCE	NCYC	ENERGY
				1	BBRI	<i>JPFA</i>	<i>PGAS</i>
				2	BBNI	<i>ICBP</i>	
				3	<i>BBTN</i>		

Value transaction >20M. Value <20M in *Italic*

**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5150	-0.5%	5117	5267	5058	5208	5267
BMRI	7225	2.8%	7150	7375	7075	7300	7375
BRPT	1190	7.2%	1172	1277	1128	1233	1277
BREN	10200	4.1%	10117	10667	9883	10433	10667
BBCA	10350	1.5%	10317	10417	10283	10383	10417
ASII	5025	-2.4%	5058	5208	4967	5117	5208
PANI	7000	5.3%	7158	8333	6492	7667	8333
CUAN	9375	16.5%	8958	10458	8417	9917	10458
BBNI	5375	-0.5%	5358	5508	5292	5442	5508
UNTR	27700	1.7%	27575	28250	27300	27975	28250

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BBRI	BMRI	BBCA
2	BRPT	ASII	BBCA	TPIA
3	BREN	BBCA	ASII	BMRI
4	CUAN	BMRI	BBRI	AMMN
5	BBCA	BBNI	AMRT	ADRO
6	AMRT	UNTR	INDF	TLKM
7	INDF	MDKA	ADRO	JPFA
8	PTRO	INDF	KLBF	BRIS
9	MDKA	AMMN	JPFA	INDF
10	INKP	BRPT	BBNI	AMRT
11	ABMM	AMRT	UNTR	PGAS
12	EURO	ADRO	EURO	MIKA
13	PNLF	KLBF	TLKM	KLBF
14	PWON	CUAN	ARTO	ARTO
15	UNVR	EURO	MYOR	BULL

Source:SamuelStar,BursaEfekIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	PGAS	TOWR	BBRI
2	UNTR	ANTM	AKRA	TOWR
3	BBNI	GOTO	TSPC	BREN
4	TPIA	TPIA	MAPI	GOTO
5	AMMN	UNVR	MBMA	BBNI
6	PGAS	MBMA	UNVR	UNVR
7	TLKM	MAPI	ANTM	BRPT
8	ANTM	BBKP	BREN	INCO
9	ASII	MNCN	BUKA	TSPC
10	TOWR	INCO	AUTO	AKRA
11	ACES	TOWR	INCO	INTP
12	INCO	TSPC	BBKP	ANTM
13	GOTO	ISAT	SCMA	MAPI
14	BBTN	AKRA	PGAS	JSMR
15	JPFA	SCMA	BYAN	MNCN

Source:SamuelStar,BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	5150	(0.5)	5300	5400	5000	Correction within



BBRI (5150); BUY-TP @5300-5400; Cutloss <5000. Correction within upchannel (pattern since May24). Inverted Head & Shoulders, TTP 5800 (pattern since May24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BREN	10200	4.1	10700	11000	9800	Buying with volume in upchannel



BREN (10200); BUY-TP @10700-11000; Cutloss <9800. Buying with volume in upchannel (pattern Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2480	1.2	2570	2620	2440	Anticipation breaks out



MDKA (2480); BUY-TP @2570-2620; Cutloss <2440. Anticipation breaks out (pattern since Oct22)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
UNTR	27700	1.7	28525	28750	27325	Buying with volume in upchannel



UNTR (27700); BUY-TP @28525-28750; Cutloss <27325. Buying with volume in upchannel (pattern since May24). Double bottom breaks out, TTP 32000 (pattern since Oct23)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADMR	1305	2.0	1345	1365	1280	Anticipation breaks out



ADMR (1305); BUY-TP @1345-1365; Cutloss <1280. Anticipation breaks out (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
CTRA	1380	6.2	1425	1435	1345	New high in upchannel (pattern since Jun24)



CTRA (1380); BUY-TP @1425-1435; Cutloss <1345. New high in upchannel (pattern since Jun24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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