

JCI still in Upchannel



Index Continues its Rise, May Test New High

Indeks akhir pekan yang lalu kembali menguat, diharga tinggi ini, pasar dapat menjadi sangat *volatile*. Namun, selama tidak ada koreksi dibawah 7450 maka penguatan dapat menguji tertinggi kembali antara 7575-7620.

Untuk hari ini Analis Teknikal menyukai saham-saham BBNI, BMRI, BRIS, PGAS, INKP dan PTBA dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BBNI (5450); BUY-TP @5650-5800; Cutloss <5325
 BMRI (7050); BUY-TP @7250-7400; Cutloss <6925
 BRIS (2700); BUY-TP @2800-2870; Cutloss <2620
 PGAS (1690); BUY-TP @1740-1795; Cutloss <1650
 INKP (8675); BUY-TP @8900-9100; Cutloss <8500
 PTBA (2760); BUY-TP @2840-2880; Cutloss <2720
 <DISC. ON>

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IDX (2021-2024) – for the last 10 yrs, July to August tends to be bullish. But, 15-20years ago, August tends to be bearish.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary				Foreign Top Buying per Top Sector			
23-08-2024 23-08-2024 SHOW				BUY	BASIC	FINANCE	INDUST
SECTOR	TVAL	%TVAL	FNVAL	1	MBMA (NG)	BBNI	IMPC
IDXBASIC	3.6T	26.2	2,629.7B	2	BRPT	BBRI	PTMP
IDXFINANCE	5.1T	37.2	156.6B	3	MDKA	BRIS	JTPE
IDXINDUST	690.5B	5.0	143.7B	4	INCO		MLIA
IDXENERGY	1.2T	8.7	49.9B	5			
IDXCYCLIC	559.7B	4.0	25.2B				
IDXTECHNO	257.5B	1.8	19.0B				
IDXHEALTH	150.9B	1.1	4.4B				
IDXNONCYC	558.2B	4.0	3.4B				
COMPOSITE	13.7T	100.0					
IDXTRANS	119.3B	0.8	-5.5B				
IDXPROPERT	407.2B	2.9	-7.7B				
IDXINFRA	943.4B	6.8	83.7B				
*Double Click for detail				Foreign Top Selling per Top Sector			
				SELL	BASIC	FINANCE	INDUST
				1	TPIA	BMRI	ASII
				2	ANTM	BBCA	UNTR
				3	MBMA	BBNI	

Value transaction >20M. Value <20M in *Italic*

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5150	2.0%	5158	5233	5117	5192	5233
BMRI	7050	0.0%	7033	7133	6992	7092	7133
BBCA	10325	0.0%	10333	10408	10292	10367	10408
ADRO	3470	3.3%	3440	3550	3400	3510	3550
BBNI	5450	3.3%	5417	5617	5333	5533	5617
AMMN	10750	0.7%	10683	11033	10542	10892	11033
UNTR	26925	2.7%	26733	27758	26317	27342	27758
ASII	5100	2.0%	5108	5233	5042	5167	5233
TLKM	2950	1.0%	2970	3030	2930	2990	3030
BREN	9450	0.8%	9400	9600	9325	9525	9600

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBNI	BBRI	BBCA	BBCA
2	BBRI	BBCA	BMRI	TPIA
3	ASII	BMRI	ASII	AMMN
4	UNTR	ASII	AMRT	BMRI
5	PGAS	BBNI	ADRO	ADRO
6	BRIS	UNTR	INDF	TLKM
7	GOTO	TLKM	BBRI	PGAS
8	GJTL	ADRO	JPFA	JPFA
9	EURO	AMRT	UNTR	BRIS
10	PTBA	INDF	KLBF	INDF
11	TLKM	AMMN	TLKM	MIKA
12	SMRA	KLBF	MIKA	AMRT
13	ADMR	PGAS	ARTO	ARTO
14	BRPT	EURO	EURO	BULL
15	MDKA	ARTO	PGAS	ADMR

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BMRI	TPIA	TOWR	BBRI
2	BBCA	UNVR	BREN	TOWR
3	BREN	BREN	TSPC	BREN
4	TPIA	MBMA	AKRA	BBNI
5	ANTM	INCO	UNVR	GOTO
6	CTRA	TOWR	MAPI	BRPT
7	ADRO	BBKP	MBMA	UNVR
8	BBKP	TSPC	GOTO	INCO
9	ISAT	ACES	BUKA	INTP
10	UNVR	SCMA	AUTO	AKRA
11	MBMA	AUTO	MDKA	TSPC
12	ICBP	ISAT	INCO	MDKA
13	MAPI	SRTG	ITMG	MAPI
14	BSDE	WIKA	SILO	JSMR
15	PGEO	AKRA	BYAN	ANTM

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	5450	3.3	5650	5800	5325	Rebound in upchannel



BBNI (5450); BUY-TP @5650-5800; Cutloss <5325. Rebound in upchannel (pattern since Jun24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BMRI	7050	-	7250	7400	6925	Rebound in upchannel



BMRI (7050); BUY-TP @7250-7400; Cutloss <6925. Rebound in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BRIS	2700	3.1	2800	2870	2620	Potential bullish triangle



BRIS (2700); BUY-TP @2800-2870; Cutloss <2620. Potential bullish triangle (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1690	3.7	1740	1795	1650	Triangle breaks out (pattern since May24)



PGAS (1690); BUY-TP @1740-1795; Cutloss <1650. Triangle breaks out (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INKP	8675	2.4	8900	9100	8500	Rebound toward TTP



INKP (8675); BUY-TP @8900-9100; Cutloss <8500. Rebound toward TTP (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PTBA	2760	1.5	2840	2880	2720	New high in upchannel (pattern since Jun24)



PTBA (2760); BUY-TP @2840-2880; Cutloss <2720. New high in upchannel (pattern since Jun24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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