

## JCI toward its TTP around 7600



### Index TTP near 7570-7600 and Support at 7466

Indeks kemarin melanjutkan kenaikan seperti dugaan, namun sekaligus mendekati TTP (theoretical target price) pola sejak Jul24 di sekitar 7600. Kemungkinan setelah itu akan konsolidasi dulu. Namun selama index bertahan di atas 7466, maka potensi membentuk harga tinggi baru masih terbuka.

Untuk hari ini Analis Teknikal menyukai saham-saham BBRI, SMGR, EXCL, BIRD, dan PNLF dengan rating trading buy. Lalu HMSP dengan rating trading sell.

## Day Trading Picks

### Top Picks Today (Technical):

BBRI (4950); BUY-TP @5050-5200; Cutloss <4820  
 SMGR (4160); BUY-TP @4340-4460; Cutloss <4000  
 EXCL (2320); BUY-TP @2410-2450; Cutloss <2290  
 BIRD (1715); BUY-TP @1740-1780; Cutloss <1690  
 PNLF (354); BUY-TP @368-388; Cutloss <344  
 HMSP (775); SELL-TP @745-720; Cover >800  
 <DISC. ON>

Muhammad Alfatih,  
 CFTe, CTA, CTAD, CSA, CIB  
 Senior Technical Analyst  
 Equity Institutional Division  
 +62 21 2854 8129  
 m.alfatih@samuel.co.id

IDX (2021-2024) – for the last 10 yrs, July to August tends to be bullish. But, 15-20years ago, August tends to be bearish.

### IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Sector Statistic Summary			
20-08-2024	20-08-2024	SHOW	
SECTOR	TVAL	%TVAL	FNVAL
IDXFİNANCE	4.6T	23.8	1,538.9B
IDXINDUST	791.9B	4.1	134.7B
IDXCYCLIC	900.2B	4.6	46.4B
IDXHEALTH	334.8B	1.7	36.8B
IDXNONCYC	1.2T	6.2	35.5B
IDXTECHNO	312.0B	1.6	24.9B
IDXPROPERT	278.4B	1.4	18.7B
IDXENERGY	856.0B	4.4	9.9B
IDXTRANS	90.4B	0.4	1.8B
COMPOSITE	19.3T	100.0	
IDXINFRA	1.0T	5.1	-786.1M
IDXBASİC	8.8T	45.5	-186.2B

\*Double Click for detail

### Foreign Top Buying per Top Sector

BUY	FIN	INDUST	CYC
1	BBRI	ASII	MNCN
2	BMRI	UNTR	MAPI
3	BBCA		FILM
4	BBNI		GJTL
5	ARTO		

### Foreign Top Selling per Top Sector

SELL	FIN	INDUST	CYC
1	BBKP	SMIL	SCMA
2	SRTG		AUTO
3	BFIN		ACES

Value transaction >20M. Value <20M in Italic

**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4950	2.7%	4913	5023	4877	4987	5023
BMRI	7200	0.7%	7233	7433	7117	7317	7433
BBCA	10425	0.5%	10392	10542	10333	10483	10542
ASII	5125	2.0%	5100	5225	5050	5175	5225
BBNI	5475	2.3%	5450	5575	5400	5525	5575
TLKM	2980	1.7%	2980	3020	2960	3000	3020
BREN	9425	2.4%	9392	9692	9258	9558	9692
AMMN	10450	0.0%	10458	10683	10342	10567	10683
MNCN	362	14.6%	353	417	325	389	417
HMSP	775	0.6%	782	822	758	798	822

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBCA	BMRI	TPIA
2	BMRI	BMRI	BBCA	BBCA
3	BBCA	BBRI	ASII	AMMN
4	ASII	AMRT	AMRT	BMRI
5	BBNI	TLKM	JPFA	ADRO
6	AMRT	BBNI	ADRO	TLKM
7	TLKM	ASII	INDF	JPFA
8	ARTO	INDF	KLBF	PGAS
9	INDF	KLBF	MIKA	MIKA
10	KLBF	GOTO	ARTO	BRIS
11	MNCN	JPFA	SMGR	INDF
12	MAPI	ADRO	BIPI	AMRT
13	UNTR	SMGR	MYOR	BULL
14	CTRA	CTRA	TLKM	ARTO
15	GOTO	ARTO	BRIS	ADMR

Source:SamuelStar,BursaEfekIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	BREN	TPIA	BBRI	BBRI
2	ICBP	TOWR	TOWR	TOWR
3	TPIA	UNVR	TSPC	BBNI
4	AMMN	MBMA	BREN	BREN
5	UNVR	TSPC	AKRA	GOTO
6	SMIL	INCO	MAPI	BRPT
7	TSPC	HRUM	UNVR	ASII
8	SCMA	AUTO	MBMA	UNVR
9	MBMA	FREN	GOTO	INTP
10	ADRO	SCMA	BBNI	AKRA
11	AUTO	SMRA	BUKA	TSPC
12	BBKP	ACES	AUTO	SMGR
13	ABMM	NCKL	MDKA	MDKA
14	SRTG	BYAN	ITMG	ANTM
15	PGAS	PGEO	BYAN	MAPI

Source:SamuelStar,BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	4950	2.7	5050	5200	4820	Potential Inverted Head & Shoulder



BBRI (4950); BUY-TP @5050-5200; Cutloss <4820. Potential Inverted Head & Shoulder (pattern since Apr24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
SMGR	4160	0.7	4340	4460	4000	Anticipation breaks out triangle pattern



SMGR (4160); BUY-TP @4340-4460; Cutloss <4000. Anticipation breaks out triangle pattern (since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
EXCL	2320	3.6	2410	2450	2290	Double bottom confirmed



EXCL (2320); BUY-TP @2410-2450; Cutloss <2290. Double bottom confirmed (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BIRD	1715	2.7	1740	1780	1690	Bullish continuation (pattern since May24)



BIRD (1715); BUY-TP @1740-1780; Cutloss <1690. Bullish continuation (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PNLF	354	6.0	368	388	344	Triangle breaks out (pattern since Jun24)



PNLF (354); BUY-TP @368-388; Cutloss <344. Triangle breaks out (pattern since Jun24)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
HMSP	775	0.6	745	720	800	Selling with volume at resistance



HMSP (775); SELL-TP @745-720; Cover >800. Selling with volume at resistance (pattern since May24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolfo.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar Lilo	Research Associate	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo S.	Research Associate	hernanda.cahyo@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

