

JCI: Back to the Consolidation Area



Index May Test Resistance, before Bullish Continuation

Indeks kemarin sempat tertekan di awal sesi, namun berhasil melanjutkan kenaikan masih dalam konsolidasi di 7210-7340. Akan uji resistance pola sejak Mar24 di 7340 yang kalau berhasil ditembus maka akan melanjutkan kenaikan menguji tertinggi Mar24 yang juga tertinggi sepanjang masa.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, BBNI, ADRO, HRUM, INCO dan TINS dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BMRI (6900); BUY-TP @7050-7125; Cutloss <6775
 BBNI (5125); BUY-TP @5275-5450; Cutloss <5075
 ADRO (3240); BUY-TP @3320-3370; Cutloss <3190
 HRUM (1320); BUY-TP @1395-1450; Cutloss <1270
 INCO (3850); BUY-TP @3900-4030; Cutloss <925
 TINS (1010); BUY-TP @1035-1065; Cutloss <990
 <DISC. ON>

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IDX (2021-2024) - for the last 10 yrs, July to August tends to be bullish. But, 15-20years ago, August tends to be bearish.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBCA	10200	0.5%	10158	10283	10117	10242	10283
BBRI	4680	0.2%	4683	4753	4647	4717	4753
BMRI	6900	0.7%	6858	6983	6817	6942	6983
AMMN	10475	-5.6%	10608	11208	10242	10842	11208
GOTO	51	0.0%	51	54	50	53	54
TLKM	2870	1.4%	2873	2943	2837	2907	2943
ADRO	3240	1.9%	3220	3280	3200	3260	3280
TPIA	10475	0.0%	10408	10708	10292	10592	10708
ASII	4760	0.0%	4753	4813	4727	4787	4813
HRUM	1320	13.8%	1283	1453	1217	1387	1453

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BMRI	BMRI	TPIA
2	BBCA	ASII	BBCA	AMMN
3	FILM	TPIA	ASII	BBCA
4	HRUM	INDF	ADRO	ADRO
5	INCO	JPFA	TLKM	PGAS
6	TLKM	ICBP	JPFA	JPFA
7	ADRO	FILM	TPIA	MIKA
8	JPFA	BIPI	ISAT	TLKM
9	TINS	MYOR	KLBF	BRIS
10	BBRI	BBNI	MIKA	BULL
11	ICBP	MIKA	MYOR	MBMA
12	ITMG	TINS	PGAS	ADMR
13	MEDC	EURO	ARTO	BFIN
14	BIPI	INCO	BIPI	ITMA
15	DSSA	ACES	SMGR	BIPI

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	AMMN	BBRI	BBRI	BBRI
2	MDKA	AMMN	BREN	TOWR
3	MFIN	BBCA	BBNI	BBNI
4	TPIA	MDKA	GOTO	BREN
5	MAPI	AKRA	TOWR	GOTO
6	MBMA	BREN	AKRA	ASII
7	TOWR	BUKA	MAPI	BRPT
8	SILO	UNTR	BRPT	SMGR
9	DOID	TSPC	MDKA	MDKA
10	JSMR	TOWR	TSPC	AKRA
11	MAPA	ITMG	BUKA	INTP
12	ARTO	ANTM	INCO	JSMR
13	BSDE	MAPI	ITMG	MEDC
14	PTPP	SILO	MNCN	ANTM
15	TSPC	MFIN	AUTO	MAPI

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6900	0.7	7050	7125	6775	Upchannel (pattern since Jun24)



BMRI (6900); BUY-TP @7050-7125; Cutloss <6775. Upchannel (pattern since Jun24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
BBNI	5125	2.0	5275	5475	5000	Anticipation bullish continuation in upchannel



BBNI (5125); BUY-TP @5275-5450; Cutloss <5075. Inverted Head and Shoulders (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	3240	1.9	3320	3370	3190	Rebound from support upchannel



ADRO (3240); BUY-TP @3320-3370; Cutloss <3190. Rebound from support upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
HRUM	1320	13.8	1395	1450	1270	Breaks out triangle. May have a throwback



HRUM (1320); BUY-TP @1395-1450; Cutloss <1270. Breaks out triangle (pattern since Jun24). May have a throwback

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INCO	3850	4.6	3900	4030	925	Breaks out down channel



INCO (3850); BUY-TP @3900-4030; Cutloss <925. Breaks out down channel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TINS	1010	5.8	1035	1065	990	Breaks out down channel (pattern since Jun24)



TINS (1010); BUY-TP @1035-1065; Cutloss <990. Breaks out down channel (pattern since Jun24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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