

JCI: the Rebound that ease Bearish Period



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Indeks kemarin melemah saat mendekati 7230, area support masa konsolidasi 7230-7340 di Jul-Aug04. Jika tidak mampu melampaui 7230-7240, maka kemungkinan pelemahan kembali ke sekitar 7130.

Untuk hari ini Analisis Teknikal menyukai saham-saham ASII, BBRI, INDF, TLKM, ARTO, dan BIPI dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

ASII (4740); BUY-TP @4830-4890; Cutloss <4650
 BBRI (4660); BUY-TP @4760-4920; Cutloss <4590
 INDF (6225); BUY-TP @6300-6350; Cutloss <6150
 TLKM (2850); BUY-TP @2940-3000; Cutloss <2810
 ARTO (2820); BUY-TP @2930-3020; Cutloss <2690
 BIPI (62); BUY-TP @65-70; Cutloss <60
 <DISC. ON>

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IDX (2021-2024) - for the last 10 yrs, July to August tends to be bullish. But, 15-20years ago, August tends to be bearish.

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4660	0.9%	4647	4747	4603	4703	4747
BMRI	6800	0.4%	6792	6917	6733	6858	6917
BBCA	10225	1.2%	10175	10325	10125	10275	10325
ASII	4740	2.4%	4697	4847	4643	4793	4847
AMMNM	10300	6.5%	10408	11933	9592	11117	11933
TLKM	2850	1.1%	2843	2923	2807	2887	2923
BBNI	5025	0.5%	5032	5162	4963	5093	5162
TPIA	10325	0.2%	10333	10508	10242	10417	10508
NEST	270	35.0%	261	287	253	279	287
BOGA	845	-0.6%	840	865	830	855	865

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BMRI	BBCA	TPIA
2	BBCA	ASII	BMRI	AMMN
3	ASII	TPIA	TLKM	BBCA
4	BBRI	INDF	ADRO	ADRO
5	TLKM	ICBP	TPIA	PGAS
6	KLBF	KLBF	JPFA	MIKA
7	INDF	JPFA	AMMN	JPFA
8	AMRT	ACES	ISAT	TLKM
9	BIPI	MYOR	PGAS	BULL
10	TPIA	ADRO	MIKA	BFIN
11	JPFA	ARTO	ASII	MBMA
12	EURO	EURO	SMGR	ADMR
13	PGAS	MIKA	ARTO	ARTO
14	ACES	BIPI	KLBF	ITMA
15	MYOR	OASA	UNTR	BRIS

Source:SamuelStar,BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	AMMN	BBRI	BBRI	BBRI
2	BBNI	AMMN	BBNI	TOWR
3	ANTM	TOWR	BREN	BBNI
4	TOWR	AKRA	GOTO	BREN
5	INKP	BREN	TOWR	GOTO
6	BREN	MDKA	INCO	ASII
7	FILM	TSPC	AKRA	BMRI
8	UNTR	BUKA	MAPI	BRPT
9	AKRA	ITMG	BRPT	SMGR
10	MBMA	BBCA	TSPC	AKRA
11	HMSP	MAPI	MNCN	ANTM
12	ELSA	ISAT	MEDC	MDKA
13	UNVR	GOTO	BUKA	JSMR
14	DSSA	BBNI	ITMG	MEDC
15	AUTO	PANI	MDKA	INTP

Source:SamuelStar,BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	4740	2.4	4830	4890	4650	Buying with volume in upchannel



ASII (4740); BUY-TP @4830-4890; Cutloss <4650. Buying with volume in upchannel (pattern since May24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	4660	0.9	4760	4920	4590	Engulfing bullish near support Upchannel



BBRI (4660); BUY-TP @4760-4920; Cutloss <4590. Engulfing bullish near support Upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INDF	6225	1.6	6300	6350	6150	Breaks out (pattern since Apr24)



INDF (6225); BUY-TP @6300-6350; Cutloss <6150. Breaks out (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	2850	1.1	2940	3000	2810	Rebound from support (pattern since May24)



TLKM (2850); BUY-TP @2940-3000; Cutloss <2810. Rebound from support (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ARTO	2820	5.2	2930	3020	2690	Inverted Head & Shoulders



ARTO (2820); BUY-TP @2930-3020; Cutloss <2690. Inverted Head & Shoulders (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BIPI	62	1.6	65	70	60	Possible bullish falling wedge



BIPI (62); BUY-TP @65-70; Cutloss <60. Possible bullish falling wedge (pattern since May24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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