

Market Activity

Wednesday, 17 Jul 2024

Market Index	:	7,224.2	
Index Movement	:	-0.1	0.00%
Market Volume	:	22,162	Mn shrs
Market Value	:	9,387	Bn rupiah

	Last Close	Changes	
		+/-	%
Leading Movers			
BREN	7,775	-725	-8.5
TPIA	9,725	-100	-1.0
BREN	7,775	-725	-8.5
TLKM	3,250	150	4.8

Lagging Movers

BMRI	6,450	100	1.6
GOTO	51	1	2.0
DSSA	290,000	0	0.0
MBMA	655	0	0.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	246	BBRI	255
ASII	70	BBCA	248
KLBF	40	BREN	105
ICBP	36	GOTO	87
UNTR	17	BMRI	77

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,100	-80.0	0.5
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	20.3	1.0	5.0
EIDO	20.1	0.1	0.2

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	41,198	244	0.59
S&P 500	5,588	-79	-1.39
Euro Stoxx	4,891	-56	-1.14
MSCI World	3,608	-35	-0.97
STI	3,490	2	0.05
Nikkei	41,098	-177	-0.43
Hang Seng	17,739.4	11.4	0.1

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	85.1	1.3	1.61
Coal (ICE)	137.9	-0.3	-0.91
CPO Malay	3,932.0	7.0	-0.65
Gold	2,458.8	-10.3	-0.16
Nickel	16,281.3	-133.2	-7.37
Tin	32,950.0	-221.0	-0.67

*last price per closing date

Highlights

- **PANI** : [1H24 Marketing Sales](#)
- **EXCL** : [FMC Network Expansion in Sulawesi](#)
- **Teknologi** : [TikTok Denies Rumors of Traveloka Acquisition](#)
- **GOTO** : [Templeton Fund, AI Launch, CFO Resigns](#)
- **PGEO** : [Acquisition of Sorik Merapi's Geothermal Assets](#)

Market

JCI is Expected to Decline Today

US stocks closed lower on Wednesday (17/7): Dow Jones +0.59%, S&P 500 -1.39%, and Nasdaq -2.7%. The S&P 500 and Nasdaq lost steam, with Nasdaq experiencing its worst session since 2022, as investors rotated out of tech stocks. The UST 10Y yield rose +0.07% (+0.003 bps) to 4.160%, and the USD index slipped -0.50% to 103.75.

Commodity market closed mixed on Wednesday (17/7); WTI oil +2.96% to USD 83.19/bbl, coal -0.25% to USD 137.9/ton, CPO -0.13% to MYR 3,921, gold -0.46% to USD 2,462.1/toz.

Asian stocks closed mixed on Wednesday (17/7): Kospi -0.79%, Hang Seng +0.06%, Nikkei -0.43% and Shanghai -0.45%. JCI ended the day at 7,224.2 (-0.00%), with foreign investors recording an overall net sell of IDR 76.6 billion; IDR 457.6 billion net sell in the regular market, and IDR 381 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by TLKM (IDR 245.8 billion), followed by ASII (IDR 70.1 billion), and KLBF (IDR 39.5 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 254.8 billion), followed by BBCA (IDR 248 billion), and BREN (IDR 104.5 billion). The top leading movers were TLKM, BMRI, BBRI, while the top lagging movers were BREN, BBCA, AMMN.

Both Kospi (-1.11%) and Nikkei (-2.54%) opened lower this morning. We expect the JCI to decline today, given negative sentiments from global, regional, and commodity markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



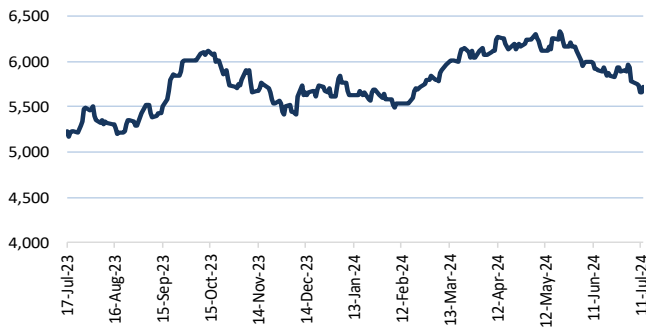
Coal: Newcastle Coal (USD/MT)



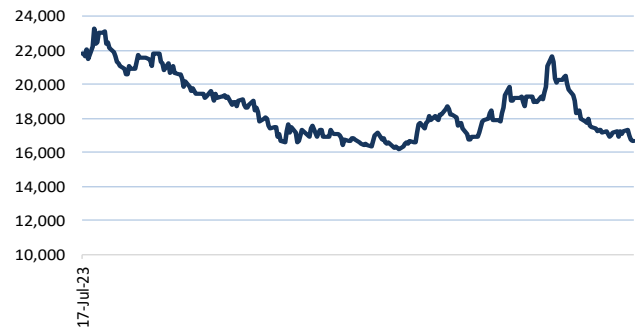
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

In line with consensus' estimate, Bank Indonesia decided to keep its benchmark interest rate unchanged at 6.25% during the July meeting, deferring our expectation of a potential hike into next month. We foresee a potential 25 bps rate hike in July-August, supported by lower US inflation, possibly bringing the rupiah to IDR 16,000 per USD. Despite USD 140 billion in forex reserves and a 50th consecutive trade surplus providing stability, challenges remain. A rate hike might be needed due to the narrow gap between Indonesia's rates and the Fed's, and an expected Q2 current account deficit of USD 2.8 billion, driven by weaker commodity prices and a slowing Chinese economy. Given the Fed's likely stance on rates, BI's potential hike is justified by projected budget and current account deficits widening to 2.7% and 0.7%, respectively.

PANI: 1H24 Marketing Sales

Pantai Indah Kapuk Dua (PANI) booked marketing sales of IDR 3.3tn (+191% YoY) in 1H24, 60% of its 2024 target of IDR 5.5tn. Commercial land remains the company's largest contributor (IDR 1.6tn or 49% of pre-sales), followed by housing (IDR 895 billion, ~27%), and commercial products (IDR 801 billion, ~24%). (Emiten News).

EXCL: FMC Network Expansion in Sulawesi

PT XL Axiata Tbk (EXCL) continues to expand its fixed mobile convergence (FMC) network in Sulawesi through FMC XL Satu Fiber. In early March 2024, the network entered Morowali Regency, making it the 9th city to receive the network. EXCL will continue to expand its FMC network throughout Indonesia, and in Sulawesi itself, XL Satu's penetration has reached around 30%. (Emiten News).

Tech: TikTok Denies Rumors of Traveloka Acquisition

After members of the Indonesian government voiced concerns over rumors that ByteDance might acquire Traveloka, the firm spoke to Kompas, denying any plans to acquire an online travel agent (OTA) in Indonesia, including Traveloka (Bloomberg Technoz). However, according to rumors, this acquisition plan, called "Project Voyager," has existed since last year but was halted due to the ban on TikTok Shop. They have been setting up a team since last year and are now testing the feature with selected food chains. (Various Sources).

GOTO: Templeton Fund, AI Launch, CFO Resigns

- Templeton Emerging Markets Small Cap Fund added 286.7 million GOTO shares to its investment portfolio, valued at USD 872,018.

- GOTO has introduced "Dira by GoTo AI", an AI-based voice assistant, in the GoPay app as part of a long-term development program within the GoTo ecosystem.

- Jacky Lo, the Chief Financial Officer, submitted his resignation on July 16, 2024. He will be replaced by Simon Tak Leung Ho. Both matters will be discussed at the Extraordinary General Meeting of Shareholders (EGMS) on August 30, 2024. (Bloomberg, Kontan).

PGEO: Acquisition of Sorik Merapi's Geothermal Assets

Julfi Hadi, President Director of Pertamina Geothermal Energy, stated that PGEO is still interested in acquiring PT Sorik Merapi Geothermal Power's geothermal assets. Negotiations regarding a possible acquisition are still ongoing. PGEO is currently reviewing the geothermal power potential developed by KS Orka Renewables. (Bisnis).

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.9	9,800	4.3	10,800	11,023	10.2	22.7	21.0	4.6	4.1	20.0	19.7
BBRI	BUY	9.5	4,760	(16.9)	6,800	5,918	42.9	10.3	9.2	2.2	2.1	21.6	22.9
BMRI	BUY	8.0	6,450	6.6	7,500	7,430	16.3	10.4	9.4	2.1	1.9	20.3	20.3
BBNI	BUY	2.5	5,000	(7.0)	6,600	5,989	32.0	7.9	7.1	1.1	1.1	14.6	14.9
BBTN	HOLD	0.3	1,415	13.2	1,350	1,768	-4.6	4.0	3.6	0.4	0.4	11.2	11.4
<i>Average</i>								11.0	10.0	1.2	1.1	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	10,750	1.7	13,000	13,078	20.9	13.4	12.5	2.6	2.3	19.6	18.6
INDF	BUY	0.9	6,050	(6.2)	8,000	7,631	32.2	5.2	4.8	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,570	(2.5)	2,100	1,666	33.8	22.8	20.6	3.1	2.9	13.8	14.1
UNVR	HOLD	0.5	2,860	(19.0)	3,910	2,816	36.7	21.4	20.2	28.4	25.7	132.6	127.0
SIDO	BUY	0.2	740	41.0	750	802	1.4	19.8	18.4	6.2	16.9	31.2	91.8
<i>Average</i>								16.5	15.3	8.2	9.7	42.5	53.3
Cigarette													
HMSP	SELL	0.2	735	(17.9)	825	983	12.2	9.7	8.8	2.8	2.8	29.3	31.8
GGRM	HOLD	0.2	16,950	(16.6)	26,380	17,423	55.6	6.1	6.4	0.5	0.5	8.0	8.1
<i>Average</i>								7.9	7.6	1.7	1.7	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,360	(18.6)	1,900	2,800	-19.5	389.9	219.8	3.9	3.8	1.0	1.7
BBHI	BUY	0.1	920	(28.7)	3,400	N/A	269.6	65.7	57.5	3.0	2.9	4.6	5.0
<i>Average</i>								227.8	138.6	3.4	3.4	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,910	2.1	3,000	3,157	3.1	36.9	32.3	6.8	6.8	18.4	21.0
SILO	BUY	0.2	2,650	21.6	2,900	2,961	9.4	26.0	21.9	4.5	4.5	17.3	20.5
HEAL	BUY	0.4	1,315	(11.7)	1,800	1,676	36.9	32.5	26.8	5.7	5.7	17.6	21.3
<i>Average</i>								31.8	27.0	5.7	5.7	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,475	9.0	5,500	5,748	0.5	26.6	24.2	3.0	2.8	11.4	11.7
JPFA	SELL	0.3	1,680	42.4	1,600	1,685	-4.8	9.5	8.3	1.2	1.1	12.6	13.3
MAIN	SELL	0.0	815	58.3	400	633	-50.9	26.5	29.5	0.8	0.8	3.1	2.8
<i>Average</i>								20.9	20.7	1.7	1.6	9.1	9.2
Retail													
MAPI	BUY	0.4	1,410	(21.2)	2,100	1,969	48.9	9.9	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	440	(14.6)	580	549	31.8	9.0	8.8	0.7	0.8	8.3	8.7
ACES	BUY	0.2	810	12.5	1,000	1,012	23.5	15.9	13.8	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,545	(22.8)	5,800	2,035	275.4	4.5	4.3	10.7	5.1	240.3	119.4
ERAA	HOLD	0.1	394	(7.5)	550	524	39.6	6.3	5.3	0.8	0.7	12.2	13.0
AMRT	BUY	1.6	2,860	(2.4)	3,250	3,420	13.6	28.3	24.1	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	408	(5.1)	560	510	37.3	22.8	18.9	3.3	2.9	14.4	15.4
<i>Average</i>								13.8	12.0	3.8	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.6	8,525	2.4	9,900	15,288	16.1	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	448	(3.7)	2,000	N/A	346.4	6.7	4.8	0.7	0.6	9.8	11.6
<i>Average</i>								5.0	4.1	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	330	(14.5)	260	622	-21.2	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	144	(15.3)	110	222	-23.6	29.3	28.8	1.1	1.1	3.9	3.8
FILM	BUY	0.2	4,150	4.8	5,500	5,500	32.5	377.3	230.6	24.1	22.0	6.4	9.5
<i>Average</i>								136.1	87.0	8.5	7.7	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,240	12.0	2,500	3,061	11.6	18.7	18.4	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,600	23.7	12,000	12,442	3.4	20.8	17.6	2.8	2.5	13.3	14.3
TLKM	BUY	5.1	3,250	(17.7)	3,900	4,158	20.0	12.2	11.5	2.3	1.9	18.9	16.9
Average								17.2	15.8	2.0	1.8	12.3	12.0
Telco Infra													
TBIG	HOLD	0.2	1,990	(4.8)	2,040	2,003	2.5	28.8	28.3	3.8	3.7	13.4	13.1
TOWR	BUY	0.6	795	(19.7)	1,310	1,134	64.8	11.6	11.6	2.1	1.9	18.5	17.3
MTEL	BUY	0.3	700	(0.7)	920	800	31.4	27.1	25.0	1.7	1.7	6.1	6.6
Average								22.5	21.6	2.6	2.4	12.7	12.3
Auto													
ASII	HOLD	2.7	4,460	(21.1)	5,600	5,693	25.6	5.9	5.9	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	1,010		1,600	1,442	58.4	7.5	7.5	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	92		320	155	247.8	20.0	19.2	1.6	1.6	8.1	8.1
Average								11.1	10.9	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	23,800	5.2	31,000	27,829	30.3	4.3	5.2	1.0	1.0	24.3	18.5
Average								4.3	5.2	1.0	1.0	24.3	18.5
Property													
BSDE	SELL	0.2	1,040	(3.7)	980	1,332	-5.8	17.3	7.9	0.5	0.5	2.9	6.3
PWON	BUY	0.2	420	(7.5)	520	556	23.8	13.1	8.6	1.1	0.9	8.2	10.0
SMRA	HOLD	0.2	570	(0.9)	590	764	3.5	14.6	10.4	1.0	0.8	6.6	7.6
CTRA	SELL	0.4	1,245	6.4	1,100	1,481	-11.6	13.1	10.7	1.1	1.0	8.6	9.1
MKPI	BUY	0.1	26,950	(0.9)	32,000	N/A	18.7	28.7	24.2	3.4	3.2	12.0	13.1
Average								17.4	12.4	1.4	1.3	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,070	146.5	570	1,594	-46.7	26.8	22.3	1.3	1.2	4.9	5.6
Average								26.8	22.3	1.3	1.2	4.9	5.6
Construction													
PTPP	BUY	0.0	410	(4.2)	870	700	112.2	6.8	8.4	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	260	(16.7)	630	530	142.3	28.9	37.1	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	14.8	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	70		300	n.a	328.6	2.2	1.9	0.3	0.2	11.3	12.1
Average								4.5	5.1	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	7,350	(21.8)	9,500	8,262	29.3	12.9	11.3	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	4,070	(36.4)	6,900	5,400	69.5	12.7	9.7	0.6	0.6	4.5	5.7
Average								12.8	10.5	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	88	(18.5)	266	N/A	202.3	6.8	5.7	0.2	0.2	3.2	3.7
Average								6.8	5.7	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.6	1,620	43.4	1,300	1,626	-19.8	9.3	8.1	0.7	0.6	7.2	7.4
AKRA	BUY	0.4	1,505	2.0	1,900	2,012	26.2	9.5	8.4	2.3	2.1	24.3	25.5
MEDC	BUY	0.3	1,290	11.7	2,200	1,965	70.5	7.1	9.3	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,150	(18.4)	2,200	2,200	91.3	12.8	12.8	1.9	1.8	15.0	13.8
ENRG	BUY	0.1	226	2.7	340	N/A	50.4	13.3	10.8	0.7	0.6	5.0	5.8
BREN	SELL	4.1	7,775										
PGEO	BUY	0.2	1,260										
Average								10.4	9.9	1.3	1.2	13.1	12.5
Chemical													
TPIA	SELL	5.0	9,725	85.2	2,563	2,450	-73.7	540.3	N/A	18.7	N/A	3.5	N/A
BRPT	HOLD	0.9	1,055	(20.5)	1,150	2,496	9.0	52.8	N/A	5.2	N/A	9.9	N/A
ESSA	SELL	0.3	860	62.3	225	710	-73.8	34.4	N/A	3.0	N/A	8.6	N/A
Average								209.1	N/A	9.0	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,200	6.8	4,900	6,388	-5.8	12.3	11.2	1.3	1.2	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,380	(19.1)	2,500	1,696	81.2	6.9	9.6	1.1	1.1	16.0	11.5
MDKA	HOLD	1.0	2,420	(10.4)	3,300	3,044	36.4	25.2	32.4	1.5	1.5	5.9	4.6
INCO	BUY	0.3	3,860	(9.2)	5,000	4,675	29.5	9.3	24.1	0.9	0.8	9.4	3.4
BRMS	BUY	0.4	162	(4.7)	230	243	42.0	49.2	45.2	1.5	1.5	3.1	3.3
NCKL	BUY	0.3	935	(6.5)	1,200	1,191	28.3	7.4	7.1	1.7	1.3	22.5	19.0
AMMN	SELL	4.6	11,100	69.5	8,500	7,333	-23.4	55.2	65.9	9.6	8.3	17.3	12.6
Average								25.5	30.7	2.7	2.4	12.4	9.1
Coal													
ITMG	HOLD	0.3	25,800	0.6	26,000	26,923	0.8	5.7	7.0	1.2	1.1	20.7	16.3
ADRO	HOLD	1.2	2,900	21.8	2,900	3,134	0.0	4.6	5.7	0.9	0.9	19.8	15.0
PTBA	BUY	0.3	2,540	4.1	3,500	2,618	37.8	4.8	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,230	(7.9)	2,500	1,839	103.3	7.0	7.5	1.0	0.8	14.1	11.2
BUMI	BUY	0.3	79	(7.1)	150	150	89.9	11.3	11.3	0.6	0.6	5.6	5.5
Average								6.7	7.3	0.9	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	5,750	(18.1)	8,500	7,043	47.8	8.8	9.6	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	364	(3.2)	388	N/A	6.6	21.4	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,250	19.6	1,555	N/A	24.4	6.9	6.7	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	590	8.3	885	750	50.0	4.7	4.6	0.9	0.8	14.8	19.8
STAA	BUY	0.1	715	(21.4)	1,400	N/A	95.8	4.9	4.9	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	182	2.8	265	195	45.6	20.2	9.6	6.3	5.9	31.0	61.3
Average								9.5	7.1	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	780	(1.3)	1,100	1,063	41.0	10.4	10.0	1.0	0.9	9.6	9.1
BUKA	BUY	0.2	130	(39.8)	310	242	138.5	n/a	39.4	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	51	(40.7)	120	84	135.3	n/a	24.3	0.6	0.5	-3.9	2.3
Average								10.4	24.6	0.7	0.7	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,608	(35.22)	(0.97)	0.04	2.41	9.99	13.84	18.58	3,649	2,725
U.S. (S&P)	5,588	(78.93)	(1.39)	(0.81)	2.10	11.27	17.16	23.56	5,670	4,104
U.S. (DOW)	41,198	243.60	0.59	3.72	6.24	9.12	9.31	19.12	41,222	32,327
Europe	4,891	(56.37)	(1.14)	(1.36)	(0.49)	(0.91)	8.18	11.94	5,122	3,993
Emerging Market	1,111	(5.92)	(0.53)	(1.19)	2.74	9.12	8.57	8.74	1,127	908
FTSE 100	8,187	22.56	0.28	(0.07)	(0.05)	3.94	5.87	9.84	8,474	7,216
CAC 40	7,571	(9.22)	(0.12)	(0.04)	(0.76)	(5.64)	0.37	3.44	8,259	6,774
Dax	18,437	(80.73)	(0.44)	0.16	1.68	3.36	10.06	14.34	18,893	14,630
Indonesia	7,224	(0.08)	(0.00)	(0.86)	7.27	0.80	(0.67)	5.77	7,454	6,640
Japan	41,098	(177.39)	(0.43)	(1.76)	6.80	7.93	22.81	26.48	42,427	30,488
Australia	8,063	5.21	0.06	2.20	3.66	5.51	6.22	10.70	8,084	6,751
Korea	2,811	(32.76)	(1.15)	(2.80)	1.69	6.67	5.85	7.78	2,896	2,274
Singapore	3,490	1.66	0.05	0.86	5.69	9.47	7.69	7.23	3,509	3,042
Malaysia	1,634	7.58	0.47	0.94	1.71	5.75	12.30	16.43	1,638	1,399
Hong Kong	17,739	11.43	0.06	1.53	(0.98)	8.26	4.06	(6.71)	20,361	14,794
China	2,963	(13.45)	(0.45)	0.80	(2.22)	(3.62)	(0.41)	(7.35)	3,322	2,635
Taiwan	23,770	(227.43)	(0.95)	(0.99)	4.45	17.09	32.56	37.97	24,417	15,976
Thailand	1,320	(1.52)	(0.12)	(0.26)	1.72	(3.03)	(6.78)	(14.04)	1,579	1,282
Philippines	6,688	20.62	0.31	3.06	5.01	2.52	3.68	2.43	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.18				0.87	(0.15)	(4.24)	1.92	146.38	133.14
Inflation Rate (yoy, %)	2.51								3.27	2.28
Gov Bond Yld (10yr, %)	6.92							11.42	7.26	6.20
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,100	(80.00)	0.50	0.87	1.86	0.75	(4.37)	(6.80)	16,478	14,980
Japan	155.64	(0.56)	0.36	2.06	1.43	(0.64)	(9.38)	(10.80)	161.95	138.07
UK	1.30	(0.00)	(0.01)	0.72	2.35	4.60	2.18	(0.21)	1.30	1.20
Euro	1.09	0.00	0.01	0.66	1.86	2.79	(0.90)	(2.57)	1.12	1.04
China	7.26	(0.01)	0.09	0.19	(0.08)	(0.32)	(2.23)	(1.22)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.17	0.09	0.11	(0.27)	(0.19)	(2.23)	10.55	6.96	97.69	72.29
CPO	3,966	(11.00)	(0.28)	(0.43)	0.74	(3.85)	8.30	2.99	4,527	3,490
Coal	137.90	(0.35)	(0.25)	1.40	1.77	(1.15)	0.69	2.91	168.00	116.00
Tin	32,950	(221.00)	(0.67)	(5.88)	2.49	0.53	29.65	16.17	36,050	22,900
Nickel	16,457	(137.00)	(0.83)	(2.57)	(5.78)	(9.77)	(0.88)	(21.83)	22,700	15,840
Copper	9,635	(28.50)	(0.29)	(2.73)	(0.32)	0.55	12.57	13.47	11,105	7,856
Gold	2,458	(0.61)	(0.02)	1.77	5.53	3.33	19.16	24.23	2,484	1,811
Silver	30.34	0.03	0.11	(3.59)	2.71	7.40	27.49	21.07	33	21

Source: Bloomberg, SSI Research

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