

Market Activity

Tuesday, 16 Jul 2024

Market Index	:	7,224.3	
Index Movement	:	-54.6	-0.75%
Market Volume	:	11,126	Mn shrs
Market Value	:	7,043	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

TPIA	9,825	125	1.3
MDKA	2,390	70	3.0
DCII	41,000	1800	4.6
MAPI	1,410	75	5.6

Lagging Movers

BREN	8,500	-550	-6.1
BBRI	4,730	-90	-1.9
AMMN	11,225	-350	-3.0
TLKM	3,100	-60	-1.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
AMMN	45	BBRI	248
TLKM	44	ASII	154
PGAS	29	BBCA	90
ISAT	21	BREN	68
FILM	16	BBNI	21

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,180	10.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.3	0.0	-0.2
EIDO	20.1	-0.1	-0.4

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	40,954	743	1.85
S&P 500	5,667	36	0.64
Euro Stoxx	4,948	-35	-0.71
MSCI World	3,643	13	0.37
STI	3,488	-12	-0.34
Nikkei	41,275	#VALUE!	#VALUE!
Hang Seng	17,728.0	-288.0	-1.6

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	83.7	-1.1	-1.32
Coal (ICE)	138.3	0.5	0.36
CPO Malay	3,926.0	52.0	1.34
Gold	2,473.6	47.4	1.95
Nickel	16,733.5	-28.0	-0.17
Tin	33,171.0	-75.0	-0.23

*last price per closing date

Highlights

- **ELSA** : [Merambah Bisnis Angkutan LNG dan CO2](#)
- **BELI** : [Warehouse Bibli Marunda Beroperasi 4Q24](#)
- **Tech** : [TikTok Menjelajahi Bisnis Ticketing & Food Delivery](#)
- **MDKA** : [Penerbitan Obligasi Bekerlanjutan](#)

Market

IHSG Berpotensi Melemah Hari Ini

Pada penutupan Selasa kemarin (7/16), pasar AS bergerak menguat: Dow Jones +1.85%, S&P 500 +0.64%, dan Nasdaq +0.2%. Dow melonjak pada hari Selasa, dipimpin oleh kenaikan 6% saham UnitedHealth Group setelah laporan pendapatan yang kuat. Saham berkapitalisasi kecil juga naik sejak laporan inflasi yang rendah minggu lalu dan optimisme potensi penurunan suku bunga. Yield UST 10Y melemah -1.61% (-0.068 bps) pada level 4.157%, dan USD index menguat +0.08% ke level 104.27.

Pasar komoditas terpantau mayoritas menguat Selasa kemarin (7/16); harga minyak WTI -1.32% ke level USD 80.8/bbl, harga batubara +0.36% di level USD 138.25/ton, dan CPO +1.34% ke level MYR 3,926. Harga emas terpantau menguat +1.95% ke level USD 2,473.6/toz).

Bursa Asia bergerak mayoritas menguat Selasa kemarin (7/16): Kospi +0.18%, Hang Seng -1.6%, Nikkei +0.43% dan Shanghai +0.08%. IHSG ditutup melemah -0.75% ke level 7,224.3. Investor asing kemarin mencatatkan keseluruhan net sell sebesar IDR 529.5 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 562.2 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 32.7 miliar. Net sell asing tertinggi di pasar reguler didominasi oleh BBRI (IDR 248.1 miliar), ASII (IDR 154.4 miliar), dan BBKA (IDR 90.4 miliar). Net buy asing tertinggi di pasar reguler dicatat oleh AMMN (IDR 44.9 miliar), TLKM (IDR 43.5 miliar), dan PGAS (IDR 28.9 miliar). Adapun top sector gainer adalah sektor IDXCYC, sementara yang menjadi top sector loser adalah sektor IDXNICYC. Top leading movers emiten TPIA, MDKA, DCII, sementara top lagging movers emiten BREN, BBRI, AMMN.

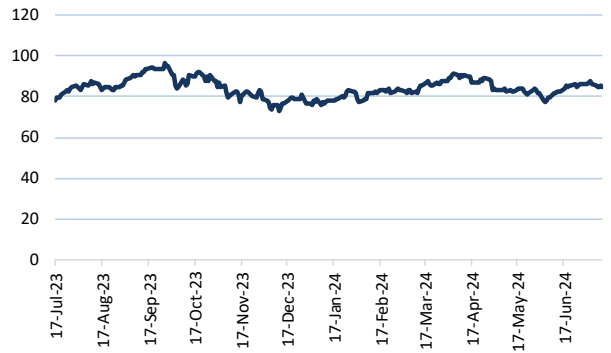
Pagi ini, Kospi tercatat menguat +0.023%, dan Nikkei juga mencatatkan penguatan +0.27%. Kami memperkirakan IHSG bergerak melemah, dikarenakan kenaikan indeks Wall Street dan harga emas diprediksi dapat menjadi katalis positif untuk IHSG, namun sikap hati-hati investor dan aksi jual asing menjelang laporan keuangan 2Q24 bisa menjadi katalis negatif.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



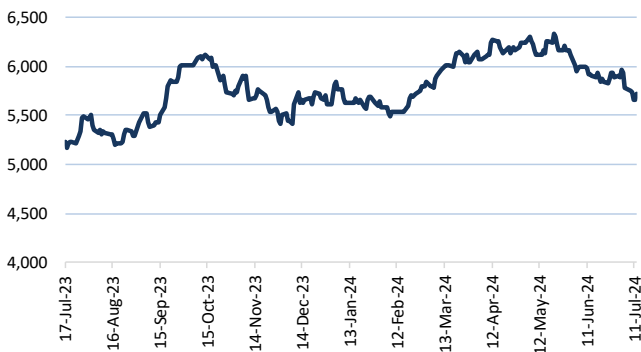
Coal: Newcastle Coal (USD/MT)



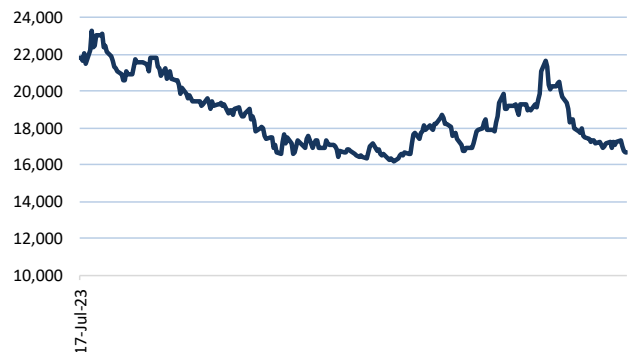
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

Pasar keuangan Indonesia mendapat tekanan pasca percobaan pembunuhan mantan Presiden AS Donald Trump, yang menyebabkan investor mengambil pendekatan hati-hati di pasar saham dan obligasi. Pasar obligasi menghadapi masalah lain karena Presiden terpilih Prabowo Subianto sampai saat ini belum menunjuk menteri keuangan, sementara investor lebih menyukai teknokrat seperti Sri Mulyani Indrawati. Rupiah melemah terhadap dolar menyusul angka pertumbuhan ekonomi yang mengecewakan dari Tiongkok, sementara utang luar negeri Indonesia mencapai USD 407.3 miliar pada Mei 2024.

ELSA: Merambah Bisnis Angkutan LNG dan CO2

ELSA tengah menjajaki bisnis angkutan LNG dan CO2 sebagai bagian dari ekspansi distribusi energi. VP Marketing & Business Development, Novrizal, menyatakan inisiatif ini mungkin dimulai akhir tahun atau awal tahun depan dalam skala kecil, dengan persiapan infrastruktur. **(Kontan)**

BELI: Warehouse Blibli Marunda Beroperasi 4Q24

Edward K. Suwignyo, Group Head Marketing Services, mengumumkan bahwa perusahaan menargetkan penyelesaian pembangunan gudang di Marunda Center, Bekasi, pada Q3 atau Q4 2024. Gudang ini akan menjadi yang terbesar bagi BELI, dengan luas 10 hektare dan kapasitas hingga 20 juta barang, serta diharapkan melayani 40-50% pesanan Blibli. Keunggulan dari gudang Marunda yaitu akan dioperasikan secara otomatis. Saat ini, BELI mengoperasikan 16 gudang dan 33 hub di seluruh Indonesia. **(Kontan)**

Comment:

Meskipun memiliki kapasitas besar, perusahaan berencana menutup gudang-gudang kurang strategis untuk mengoptimalkan gudang Marunda yang dibangun untuk mengurangi beban di pelabuhan Tanjung Priok yang padat. Gudang Marunda juga akan disewakan kepada pihak eksternal. Kami yakin, pembangunan gudang Marunda tidak akan signifikan meningkatkan kapasitas pesanan.

Tech: TikTok Menjelajahi Bisnis Ticketing & Food Delivery

TikTok berencana memperluas ke bisnis kategori rekreasi dengan memberikan pengguna kupon untuk penerbangan dan hotel melalui penyedia layanan pihak ketiga. Mereka juga memperkenalkan platform lokal di Indonesia dan Thailand di mana pengguna TikTok bisa mendapatkan voucher restoran melalui tautan feed mereka. Perusahaan sedang menguji operasi layanan lokal di Indonesia dan Thailand serta berencana untuk berkolaborasi dengan operator mapan untuk layanan on-demand di Asia Tenggara. (SCMP)

Comment:

Dalam jangka pendek, dampak ekspansi ini mungkin belum signifikan. Namun, mengingat kemampuan TikTok dalam menawarkan harga yang kompetitif dan mengintegrasikan layanan belanja ke dalam aplikasinya, inisiatif ini kemungkinan akan memunculkan pesaing berat bagi GOTO, BELI, dan mungkin juga Traveloka.

MDKA: Penerbitan Obligasi Bekerlanjutan

Penerbitan obligasi berkelanjutan yang diterbitkan oleh MDKA bertujuan untuk pembayaran hutang dan menjadi modal usaha. Obligasi Berkelanjutan PT Merdeka Copper Gold Tbk (MDKA) IV Tahap VI Tahun 2024 senilai Rp2,221 triliun akan ditawarkan pada 24-25 Juli 2024 dan penjatahan serta distribusi akan dilakukan pada 26 Juli dan 30 Juli 2024. Obligasi tersebut terdiri atas seri A dengan jumlah pokok sebesar Rp250 miliar memiliki tenor 367 hari dan bunga tetap 7,25% per tahun, serta seri B senilai Rp1,971 triliun berjangka waktu tiga tahun dengan bunga tetap 9,0% per tahun. (Investor daily)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	9,950	5.9	10,800	11,023	8.5	23.1	21.4	4.6	4.2	20.0	19.7
BBRI	BUY	9.5	4,730	(17.4)	6,800	5,918	43.8	10.2	9.1	2.2	2.1	21.6	22.9
BMRI	BUY	7.8	6,350	5.0	7,500	7,430	18.1	10.2	9.2	2.1	1.9	20.3	20.3
BBNI	BUY	2.5	4,980	(7.3)	6,600	5,989	32.5	7.8	7.0	1.1	1.0	14.6	14.9
BBTN	HOLD	0.3	1,380	10.4	1,350	1,768	-2.2	3.9	3.5	0.4	0.4	11.2	11.4
Average								11.0	10.0	1.2	1.1	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	10,475	(0.9)	13,000	13,103	24.1	13.1	12.2	2.6	2.3	19.6	18.6
INDF	BUY	0.9	5,950	(7.8)	8,000	7,631	34.5	5.2	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,565	(2.8)	2,100	1,666	34.2	22.7	20.5	3.1	2.9	13.8	14.1
UNVR	HOLD	0.5	2,810	(20.4)	3,910	2,813	39.1	21.1	19.9	27.9	25.2	132.6	127.0
SIDO	BUY	0.2	740	41.0	750	802	1.4	19.8	18.4	6.2	16.9	31.2	91.8
Average								16.4	15.1	8.1	9.6	42.5	53.3
Cigarette													
HMSP	SELL	0.2	705	(21.2)	825	1,004	17.0	9.3	8.4	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	16,950	(16.6)	26,380	17,417	55.6	6.1	6.4	0.5	0.5	8.0	8.1
Average								7.7	7.4	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,250	(22.4)	1,900	2,800	-15.6	371.7	209.6	3.7	3.6	1.0	1.7
BBHI	BUY	0.1	805	(37.6)	3,400	N/A	322.4	57.5	50.3	2.6	2.5	4.6	5.0
Average								214.6	129.9	3.2	3.1	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,940	3.2	3,000	3,170	2.0	37.3	32.7	6.9	6.9	18.4	21.0
SILO	BUY	0.2	2,660	22.0	2,900	2,913	9.0	26.1	22.0	4.5	4.5	17.3	20.5
HEAL	BUY	0.4	1,330	(10.7)	1,800	1,692	35.3	32.9	27.1	5.8	5.8	17.6	21.3
Average								32.1	27.3	5.7	5.7	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,425	8.0	5,500	5,748	1.4	26.3	24.0	3.0	2.8	11.4	11.7
JPFA	SELL	0.3	1,645	39.4	1,600	1,661	-2.7	9.3	8.1	1.2	1.1	12.6	13.3
Average								17.8	16.1	2.1	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,410	(21.2)	2,100	1,973	48.9	9.9	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	438	(15.0)	580	549	32.4	9.0	8.8	0.7	0.8	8.3	8.7
ACES	BUY	0.2	800	11.1	1,000	1,012	25.0	15.7	13.6	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,555	(22.3)	5,800	2,035	273.0	4.5	4.3	10.8	5.2	240.3	119.4
ERAA	HOLD	0.1	382	(10.3)	550	524	44.0	6.1	5.2	0.7	0.7	12.2	13.0
AMRT	BUY	1.6	2,870	(2.0)	3,250	3,385	13.2	28.4	24.2	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	410	(4.7)	560	510	36.6	22.9	19.0	3.3	2.9	14.4	15.4
Average								13.8	12.0	3.8	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.6	8,650	3.9	9,900	15,288	14.5	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	450	(3.2)	2,000	N/A	344.4	6.7	4.8	0.7	0.6	9.8	11.6
Average								5.0	4.1	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	328	(15.0)	260	622	-20.7	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	145	(14.7)	110	222	-24.1	29.5	29.0	1.1	1.1	3.9	3.8
FILM	BUY	0.2	4,200	6.1	5,500	5,500	31.0	381.8	233.3	24.4	22.2	6.4	9.5
Average								137.7	87.9	8.6	7.8	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,240	12.0	2,500	3,061	11.6	18.7	18.4	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,650	24.3	12,000	12,296	3.0	20.8	17.7	2.8	2.5	13.3	14.3
TLKM	BUY	4.9	3,100	(21.5)	3,900	4,158	25.8	11.6	11.0	2.2	1.9	18.9	16.9
Average								17.0	15.7	2.0	1.8	12.3	12.0
Telco Infra													
TBIG	HOLD	0.2	2,010	(3.8)	2,040	2,003	1.5	29.1	28.6	3.9	3.7	13.4	13.1
TOWR	BUY	0.6	790	(20.2)	1,310	1,134	65.8	11.5	11.5	2.1	1.9	18.5	17.3
MTEL	BUY	0.3	685	(2.8)	920	800	34.3	26.5	24.4	1.6	1.6	6.1	6.6
Average								22.4	21.5	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	2.7	4,380	(22.5)	5,600	5,739	27.9	5.8	5.8	0.9	0.8	17.0	14.5
DRMA	BUY	0.0	1,000		1,600	1,442	60.0	7.4	7.4	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	94		320	155	240.4	20.4	19.6	1.7	1.6	8.1	8.1
Average								11.2	10.9	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	23,800	5.2	31,000	27,829	30.3	4.3	5.2	1.0	1.0	24.3	18.5
Average								4.3	5.2	1.0	1.0	24.3	18.5
Property													
BSDE	SELL	0.2	1,030	(4.6)	980	1,332	-4.9	17.2	7.9	0.5	0.5	2.9	6.3
PWON	BUY	0.2	420	(7.5)	520	556	23.8	13.1	8.6	1.1	0.9	8.2	10.0
SMRA	HOLD	0.2	570	(0.9)	590	764	3.5	14.6	10.4	1.0	0.8	6.6	7.6
CTRA	SELL	0.4	1,265	8.1	1,100	1,481	-13.0	13.3	10.9	1.1	1.0	8.6	9.1
MKPI	BUY	0.1	27,000	(0.7)	32,000	N/A	18.5	28.7	24.3	3.5	3.2	12.0	13.1
Average								17.4	12.4	1.4	1.3	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,070	146.5	570	1,594	-46.7	26.8	22.3	1.3	1.2	4.9	5.6
Average								26.8	22.3	1.3	1.2	4.9	5.6
Construction													
PTPP	BUY	0.0	398	(7.0)	870	700	118.6	6.6	8.1	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	248	(20.5)	630	530	154.0	27.6	35.4	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	8.9	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	68		300	n.a	341.2	2.2	1.8	0.2	0.2	11.3	12.1
Average								4.4	5.0	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	7,350	(21.8)	9,500	8,262	29.3	12.9	11.3	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	4,060	(36.6)	6,900	5,400	70.0	12.6	9.7	0.6	0.6	4.5	5.7
Average								12.8	10.5	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	86	(20.4)	266	N/A	209.3	6.6	5.6	0.2	0.2	3.2	3.7
Average								6.6	5.6	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.6	1,610	42.5	1,300	1,626	-19.3	9.2	8.1	0.7	0.6	7.2	7.4
AKRA	BUY	0.4	1,505	2.0	1,900	2,012	26.2	9.5	8.4	2.3	2.1	24.3	25.5
MEDC	BUY	0.3	1,295	12.1	2,200	1,965	69.9	7.1	9.4	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,160	(17.7)	2,200	2,200	89.7	12.9	12.9	1.9	1.8	15.0	13.8
Average								9.7	9.7	1.5	1.4	15.2	14.1
Chemical													
TPIA	SELL	5.0	9,825	87.1	2,563	2,450	-73.9	545.8	N/A	18.9	N/A	3.5	N/A
BRPT	HOLD	1.0	1,095	(17.5)	1,150	2,496	5.0	54.8	N/A	5.4	N/A	9.9	N/A
ESSA	SELL	0.3	870	64.2	225	710	-74.1	34.8	N/A	3.0	N/A	8.6	N/A
Average								211.8	N/A	9.1	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,325	9.3	4,900	6,388	-8.0	12.6	11.5	1.3	1.2	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,340	(21.4)	2,500	1,691	86.6	6.7	9.4	1.1	1.1	16.0	11.5
MDKA	HOLD	1.0	2,390	(11.5)	3,300	3,044	38.1	24.9	32.0	1.5	1.5	5.9	4.6
INCO	BUY	0.3	3,800	(10.6)	5,000	4,675	31.6	9.1	23.7	0.9	0.8	9.4	3.4
BRMS	BUY	0.4	162	(4.7)	230	243	42.0	49.2	45.2	1.5	1.5	3.1	3.3
NCKL	BUY	0.3	940	(6.0)	1,200	1,191	27.7	7.5	7.1	1.7	1.3	22.5	19.0
AMMN	SELL	4.7	11,225	71.4	8,500	7,333	-24.3	55.8	66.6	9.7	8.4	17.3	12.6
Average								25.5	30.7	2.7	2.4	12.4	9.1
Coal													
ITMG	HOLD	0.3	25,950	1.2	26,000	26,923	0.2	5.8	7.1	1.2	1.2	20.7	16.3
ADRO	HOLD	1.2	2,870	20.6	2,900	3,134	1.0	4.6	5.7	0.9	0.9	19.8	15.0
PTBA	BUY	0.3	2,530	3.7	3,500	2,618	38.3	4.8	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,230	(7.9)	2,500	1,839	103.3	7.0	7.5	1.0	0.8	14.1	11.2
BUMI	BUY	0.3	79	(7.1)	150	150	89.9	11.3	11.3	0.6	0.6	5.6	5.5
Average								6.7	7.3	0.9	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	5,775	(17.8)	8,500	7,252	47.2	8.9	9.7	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	364	(3.2)	388	N/A	6.6	21.4	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,300	24.4	1,555	N/A	19.6	7.2	7.0	1.5	1.3	20.4	18.3
TAPG	BUY	0.1	585	7.3	885	750	51.3	4.7	4.5	0.9	0.8	14.8	19.8
STAA	BUY	0.1	715	(21.4)	1,400	N/A	95.8	4.9	4.9	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	182	2.8	265	195	45.6	20.2	9.6	6.3	5.9	31.0	61.3
Average								9.6	7.1	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	770	(2.5)	1,100	1,063	42.9	10.3	9.9	1.0	0.9	9.6	9.1
BUKA	BUY	0.2	130	(39.8)	310	242	138.5	n/a	39.4	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	50	(41.9)	120	85	140.0	n/a	23.8	0.6	0.5	-3.9	2.3
Average								10.3	24.4	0.7	0.6	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,643	13.37	0.37	0.81	3.84	11.03	14.95	20.55	3,647	2,725
U.S. (S&P)	5,667	35.98	0.64	1.62	4.34	12.19	18.81	25.79	5,670	4,104
U.S. (DOW)	40,954	742.76	1.85	4.23	6.13	8.35	8.66	18.68	40,989	32,327
Europe	4,948	(35.28)	(0.71)	0.90	1.38	0.69	9.43	13.57	5,122	3,993
Emerging Market	1,117	(2.90)	(0.26)	0.55	4.02	10.36	9.15	8.72	1,127	908
FTSE 100	8,165	(18.06)	(0.22)	0.31	0.28	4.04	5.58	10.24	8,474	7,216
CAC 40	7,580	(52.68)	(0.69)	0.95	0.11	(5.03)	0.49	3.95	8,259	6,774
Dax	18,518	(72.86)	(0.39)	1.55	2.49	4.21	10.54	15.24	18,893	14,630
Indonesia	7,224	(54.57)	(0.75)	(0.63)	7.27	1.31	(0.67)	5.20	7,454	6,640
Japan	41,413	138.28	0.34	(0.40)	8.69	9.09	23.75	27.85	42,427	30,488
Australia	8,036	37.08	0.46	2.81	4.37	5.66	5.87	10.11	8,041	6,751
Korea	2,867	1.38	0.05	(0.02)	4.50	10.96	7.99	9.49	2,896	2,274
Singapore	3,488	(11.98)	(0.34)	1.80	5.77	10.56	7.64	7.17	3,509	3,042
Malaysia	1,626	(3.86)	(0.24)	0.71	1.16	5.55	11.78	15.64	1,634	1,399
Hong Kong	17,728	(287.96)	(1.60)	1.17	(1.16)	9.08	3.99	(8.68)	20,361	14,794
China	2,976	2.29	0.08	0.57	(1.31)	(3.10)	0.05	(7.27)	3,322	2,635
Taiwan	23,997	117.89	0.49	0.41	6.67	18.72	33.83	38.44	24,417	15,976
Thailand	1,321	(6.12)	(0.46)	0.11	1.91	(3.34)	(6.68)	(13.57)	1,579	1,282
Philippines	6,667	(22.28)	(0.33)	1.68	4.44	3.37	3.37	1.78	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.18				0.87	(0.15)	(4.24)	1.92	146.38	133.14
Inflation Rate (yoy, %)	2.51								3.27	2.28
Gov Bond Yld (10yr, %)	6.95							11.98	7.26	6.20
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,180	10.00	(0.06)	0.43	1.36	(0.03)	(4.84)	(7.26)	16,478	14,980
Japan	158.46	0.11	(0.07)	2.04	(0.45)	(2.57)	(10.99)	(12.46)	161.95	138.07
UK	1.30	(0.00)	(0.04)	0.93	2.08	4.14	1.87	(0.80)	1.30	1.20
Euro	1.09	(0.00)	(0.02)	0.62	1.52	2.10	(1.29)	(3.02)	1.12	1.04
China	7.27	0.01	(0.14)	0.06	(0.17)	(0.42)	(2.32)	(1.31)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	83.61	(0.12)	(0.14)	(1.73)	(0.76)	(4.22)	8.53	6.51	97.69	72.29
CPO	3,995	29.00	0.73	0.81	0.86	(3.94)	9.09	2.83	4,527	3,490
Coal	138.25	0.50	0.36	1.65	2.29	1.36	0.95	4.14	168.00	116.00
Tin	33,171	(75.00)	(0.23)	(3.43)	2.64	4.25	30.52	16.21	36,050	22,900
Nickel	16,594	(107.00)	(0.64)	(3.20)	(5.58)	(6.39)	(0.05)	(23.28)	22,700	15,840
Copper	9,664	(142.50)	(1.45)	(2.08)	(0.80)	2.06	12.90	11.41	11,105	7,856
Gold	2,468	(0.81)	(0.03)	4.09	6.43	4.54	19.65	26.25	2,470	1,811
Silver	31.25	(0.00)	(0.00)	1.40	6.05	10.71	31.32	25.79	33	21

Source: Bloomberg, SSI Research

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