

Market Activity

Friday, 12 Jul 2024

Market Index	:	7,327.6	
Index Movement	:	+27.2	0.37%
Market Volume	:	13,668	Mn shrs
Market Value	:	10,154	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BBRI	4,900	60	1.2
BBNI	5,025	155	3.2
TLKM	3,220	40	1.3
BMRI	6,425	25	0.4

Lagging Movers

BYAN	18,350	-300	-1.6
TPIA	9,500	-100	-1.0
TCPI	7,800	-600	-7.1
INKP	8,450	-250	-2.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	281	BREN	46
BBRI	199	BBNI	35
TLKM	109	TOWR	29
AMRT	30	TPIA	22
SMGR	29	INCO	22

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,138	-57.0	0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.7	0.2	0.8
EIDO	20.5	0.2	1.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	40,001	247	0.62
S&P 500	5,615	31	0.55
Euro Stoxx	5,043	67	1.34
MSCI World	3,628	21	0.59
STI	3,498	23	0.65
Nikkei	41,191	-1,033	-2.45
Hang Seng	18,293.4	461.0	2.6

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	85.0	-0.4	-0.43
Coal (ICE)	134.5	-1.5	-1.10
CPO Malay	3,935.0	17.0	0.43
Gold	2,418.2	39.9	1.68
Nickel	16,923.0	55.5	0.33
Tin	33,695.0	-971.0	-2.80

*last price per closing date

Highlights

- **EXCL** : [Akuisisi Axiata Global Services](#)
- **JSMR** : [Beli 10% Saham Jasamarga Kunciran Cengkareng](#)
- **AMMN** : [Rencana Operasional Smelter Tembaga](#)
- **AKRA** : [Akan Lepas Saham Buyback IDR 78 Miliar](#)

Market

IHSG Berpotensi Menguat Hari Ini

Pada penutupan Jumat kemarin (7/12), pasar AS bergerak menguat: Dow Jones +0.62%, S&P 500 +0.55%, dan Nasdaq +0.62%. Pada akhir pekan lalu, indeks Wall Street menguat, membawa Dow Jones menembus level 40K untuk pertama kalinya, didorong oleh saham Home Depot (+1.69%) dan Caterpillar (+1.35%). Menurut Fedwatch tool, probabilitas pemangkasan suku bunga pada 18 September naik menjadi 90.3% dari 72.2% minggu lalu. Yield UST 10Y menguat +0.9% (+0.038 bps) pada level 4.247%, dan USD index melemah -0.58% ke level 104.44.

Pasar komoditas terpantau menguat Jumat kemarin (7/12); harga minyak WTI +0.68% ke level USD 82.95/bbl, harga batubara +0.07% di level USD 133.75/ton, dan CPO +0.43% ke level MYR 3,935. Harga emas terpantau menguat +1.68% ke level USD 2,418.2/toz).

Bursa Asia bergerak sideways Jumat kemarin (7/12): Kospi -1.19%, Hang Seng +2.59%, Nikkei -2.45% dan Shanghai +0.03%. IHSG ditutup menguat +0.37% ke level 7,327.6. Investor asing kemarin mencatatkan keseluruhan net buy sebesar IDR 1,240.3 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 652.3 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 588 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh CMRY (IDR 454.4 miliar), BMRI (IDR 280.5 miliar), dan BBRI (IDR 198.7 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh BREN (IDR 45.6 miliar), BBNI (IDR 35.3 miliar), dan TOWR (IDR 28.6 miliar). Adapun top sector gainer adalah sektor IDXPROP, sementara yang menjadi top sector loser adalah sektor IDXTECH. Top leading movers emiten BBRI, BBNI, TLKM, sementara top lagging movers emiten BYAN, TPIA, TCPI.

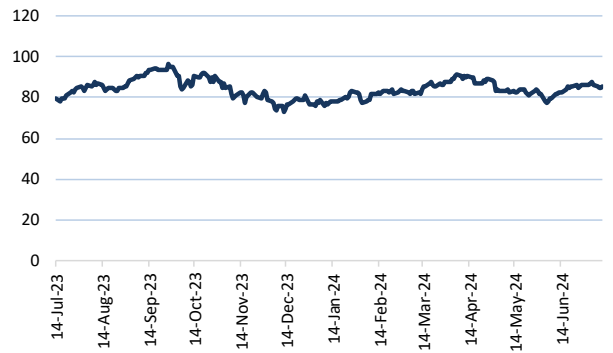
Pagi ini, Kospi tercatat menguat +0.48%, sementara Nikkei tutup. Kami memperkirakan IHSG bergerak menguat hari ini seiring dengan menguatnya mayoritas indeks di bursa Wall Street, menguatnya harga komoditas dan berlanjutnya aksi beli investor asing.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



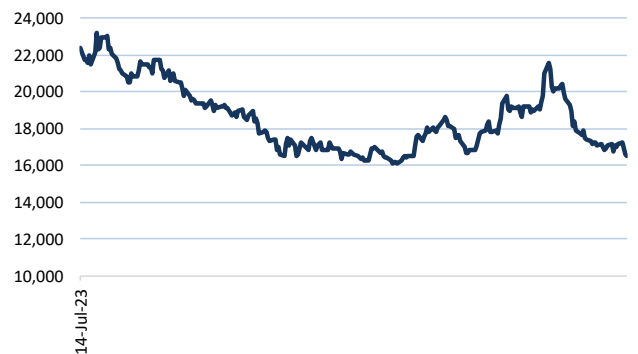
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

- *Proyeksi Fiskal dan Perekonomian: DPR RI menyetujui pembahasan RAPBN tahun 2025 dengan proyeksi defisit anggaran 2.45%-2.82% PDB, proyeksi pertumbuhan di 5.1%-5.5%, dan target inflasi di 1.5%-3.5%.*
- *Dampak Inflasi AS: Tingkat inflasi tahunan AS turun ke 3% pada bulan Juni 2024, yang meningkatkan gairah di pasar keuangan dan berpotensi mendorong The Fed untuk menurunkan suku bunga, yang akan menguntungkan sektor-sektor yang sensitif terhadap suku bunga.*
- *Upaya Menstabilkan Rupiah: Langkah-langkah fiskal Indonesia baru-baru ini dan potensi penurunan suku bunga The Fed telah memicu reli rupiah terbaik dalam hampir delapan tahun, yang mencerminkan kepercayaan investor terhadap stabilitas perekonomian Indonesia.*
- *Penjualan Ritel dan Defisit Anggaran: Penjualan ritel tumbuh sebesar 2.1% pada Mei 2024, meskipun kepercayaan konsumen menurun. Pemerintah berencana meningkatkan defisit fiskal tahun 2024 menjadi 2.7% PDB untuk mendukung program sosial dan pemilihan kepala daerah.*
- *Inisiatif Korporasi dan Lingkungan: Aktivitas korporasi yang signifikan termasuk investasi pada keamanan TI dan pusat bakat digital, sementara inisiatif lingkungan termasuk proyek pembangkit listrik tenaga panas bumi dan meningkatnya keterlibatan korporasi dalam perdagangan karbon. Indonesia juga menargetkan untuk menyelesaikan perjanjian perdagangan dengan Kanada dan Iran pada akhir tahun.*

EXCL: Akuisisi Axiata Global Services

*PT XL Axiata Tbk (EXCL) mengumumkan pada 10 Juli 2024 bersama dengan Axiata Enterprise Sdn Bhd (AE) telah menandatangani perjanjian jual beli saham Axiata Global Service Pte Ltd (AGS). EXCL membeli 100.000 lembar saham setara dengan 100% saham AGS dengan nilai transaksi USD 1. Dengan transaksi ini, EXCL berpotensi agar dapat memonetisasi asset yang dimiliki dengan melakukan transaksi langsung dengan pelanggan global. Sebelumnya AGS merupakan anak usaha Axiata Business Services Sdn Bhd dan sekarang diambil alih oleh EXCL. **(IDX Channel)***

JSMR: Beli 10% Saham Jasamarga Kunci Cengkareng

*PT Jasa Marga Tbk (JSMR) telah melakukan pembelian sebanyak 16.515.376 (10%) unit saham PT Jasamarga Kunci Cengkareng (PT JKC) yang dimiliki Synergi Quest International Limited (SQIL). Patut diketahui bahwa komposisi pemegang saham PT JKC merupakan JSMR: 88.67%, PT Triuptra Utama Selaras: 11.01%, dan 0.32% PT Nindya Karya. **(Stockwatch)***

AMMN: Rencana Operasional Smelter Tembaga

AMMN melalui AMNT memberikan detail terbaru mengenai smelter tembaga yang memakan dana senilai USD 1.4 miliar. Smelter tembaga tersebut akan beroperasi pada awal September 2024, dengan kapasitas penuh 990,000 ktpa serta output berupa katoda sebanyak 220.000 tpa dan 830,000 asam sulfat. **(Kontan)**

Comment:

Pihak Manajemen memperkirakan smelter akan beroperasi penuh pada bulan Januari 2025 sehingga hingga akhir tahun 2024 smelter belum dapat mencapai kapasitas penuh di 900,000ktpa.

AKRA: Akan Lepas Saham Buyback IDR 78 Miliar

AKRA akan menjual 156,5 juta saham hasil buyback senilai IDR 78,09 miliar dengan harga IDR 499/saham pada 1 Agustus 2024. Penjualan dilakukan melalui Program MSOP dalam tiga tahap dari 2024 hingga 2026. Tahap pertama berlangsung pada Agustus 2024, tahap kedua pada Agustus 2025, dan tahap ketiga pada Mei 2026. Sisa saham buyback akan dijual kembali ke pasar saham sesuai harga yang ditentukan. Total saham buyback mencapai 336,30 juta dengan biaya IDR 118,13 miliar. **(IDX)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	10,075	7.2	10,800	11,023	7.2	23.4	21.6	4.7	4.3	20.0	19.7
BBRI	BUY	9.7	4,900	(14.4)	6,800	5,918	38.8	10.6	9.5	2.3	2.2	21.6	22.9
BMRI	BUY	7.8	6,425	6.2	7,500	7,430	16.7	10.3	9.4	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	5,025	(6.5)	6,600	5,989	31.3	7.9	7.1	1.1	1.1	14.6	14.9
BBTN	HOLD	0.2	1,360	8.8	1,350	1,775	-0.7	3.8	3.4	0.4	0.4	11.2	11.4
<i>Average</i>								11.2	10.2	1.2	1.1	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	10,375	(1.9)	13,000	13,107	25.3	12.9	12.1	2.5	2.2	19.6	18.6
INDF	BUY	0.9	5,950	(7.8)	8,000	7,662	34.5	5.2	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,560	(3.1)	2,100	1,666	34.6	22.7	20.4	3.1	2.9	13.8	14.1
UNVR	HOLD	0.5	2,920	(17.3)	3,910	2,813	33.9	21.9	20.6	29.0	26.2	132.6	127.0
SIDO	BUY	0.2	745	41.9	750	802	0.7	20.0	18.5	6.2	17.0	31.2	91.8
<i>Average</i>								16.5	15.3	8.3	9.8	42.5	53.3
Cigarette													
HMSP	SELL	0.2	710	(20.7)	825	969	16.2	9.4	8.5	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	17,075	(16.0)	26,380	17,417	54.5	6.2	6.5	0.5	0.5	8.0	8.1
<i>Average</i>								7.8	7.5	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,320	(20.0)	1,900	2,800	-18.1	383.3	216.1	3.8	3.8	1.0	1.7
BBHI	BUY	0.1	805	(37.6)	3,400	N/A	322.4	57.5	50.3	2.6	2.5	4.6	5.0
<i>Average</i>								220.4	133.2	3.2	3.1	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,000	5.3	3,000	3,168	0.0	38.0	33.3	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,660	22.0	2,900	2,913	9.0	26.1	22.0	4.5	4.5	17.3	20.5
HEAL	BUY	0.4	1,320	(11.4)	1,800	1,692	36.4	32.7	26.9	5.7	5.7	17.6	21.3
<i>Average</i>								32.3	27.4	5.8	5.8	17.8	20.9
Poultry													
CPIN	SELL	1.0	5,550	10.4	5,500	5,748	-0.9	26.9	24.6	3.1	2.9	11.4	11.7
JPFA	SELL	0.3	1,615	36.9	1,600	1,661	-0.9	9.2	8.0	1.2	1.1	12.6	13.3
MAIN	SELL	0.0	755	46.6	400	633	-47.0	24.6	27.3	0.8	0.8	3.1	2.8
<i>Average</i>								20.2	19.9	1.7	1.6	9.1	9.2
Retail													
MAPI	BUY	0.4	1,385	(22.6)	2,100	1,973	51.6	9.7	8.8	1.9	1.6	19.2	17.8
RALS	SELL	0.0	424	(17.7)	580	549	36.8	8.7	8.5	0.7	0.7	8.3	8.7
ACES	BUY	0.2	800	11.1	1,000	1,012	25.0	15.7	13.6	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,505	(24.8)	5,800	2,035	285.4	4.4	4.2	10.5	5.0	240.3	119.4
ERAA	HOLD	0.1	386	(9.4)	550	524	42.5	6.2	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.6	2,930	-	3,250	3,392	10.9	29.0	24.7	7.1	6.2	24.7	24.9
MIDI	BUY	0.1	406	(5.6)	560	510	37.9	22.7	18.8	3.3	2.9	14.4	15.4
<i>Average</i>								13.8	12.0	3.8	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	8,450	1.5	9,900	15,288	17.2	3.3	3.3	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	454	(2.4)	2,000	N/A	340.5	6.8	4.9	0.7	0.6	9.8	11.6
<i>Average</i>								5.0	4.1	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	318	(17.6)	260	622	-18.2	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	146	(14.1)	110	222	-24.7	29.7	29.2	1.1	1.1	3.9	3.8
FILM	BUY	0.2	4,200	6.1	5,500	5,500	31.0	381.8	233.3	24.4	22.2	6.4	9.5
<i>Average</i>								137.7	88.0	8.6	7.8	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,280	14.0	2,500	3,061	9.6	19.0	18.7	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,400	21.6	12,000	12,254	5.3	20.4	17.3	2.7	2.5	13.3	14.3
TLKM	BUY	5.0	3,220	(18.5)	3,900	4,158	21.1	12.0	11.4	2.3	1.9	18.9	16.9
Average								17.1	15.8	2.0	1.8	12.3	12.0
Telco Infra													
TBIG	HOLD	0.2	2,000	(4.3)	2,040	2,003	2.0	28.9	28.5	3.9	3.7	13.4	13.1
TOWR	BUY	0.6	810	(18.2)	1,310	1,134	61.7	11.8	11.8	2.2	2.0	18.5	17.3
MTEL	BUY	0.3	675	(4.3)	920	800	36.3	26.1	24.1	1.6	1.6	6.1	6.6
Average								22.3	21.4	2.6	2.4	12.7	12.3
Auto													
ASII	HOLD	2.7	4,540	(19.6)	5,600	5,805	23.3	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	1,025		1,600	1,442	56.1	7.6	7.6	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	83		320	155	285.5	18.0	17.3	1.5	1.4	8.1	8.1
Average								10.6	10.3	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	23,500	3.9	31,000	27,829	31.9	4.3	5.1	1.0	0.9	24.3	18.5
Average								4.3	5.1	1.0	0.9	24.3	18.5
Property													
BSDE	SELL	0.2	1,030	(4.6)	980	1,332	-4.9	17.2	7.9	0.5	0.5	2.9	6.3
PWON	BUY	0.2	420	(7.5)	520	556	23.8	13.1	8.6	1.1	0.9	8.2	10.0
SMRA	SELL	0.2	595	3.5	590	764	-0.8	15.3	10.8	1.0	0.8	6.6	7.6
CTRA	SELL	0.4	1,270	8.5	1,100	1,468	-13.4	13.4	10.9	1.2	1.0	8.6	9.1
MKPI	BUY	0.1	27,025	(0.6)	32,000	N/A	18.4	28.8	24.3	3.5	3.2	12.0	13.1
Average								17.5	12.5	1.4	1.3	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,095	152.3	570	1,594	-47.9	27.4	22.8	1.3	1.3	4.9	5.6
Average								27.4	22.8	1.3	1.3	4.9	5.6
Construction													
PTPP	BUY	0.0	416	(2.8)	870	700	109.1	6.9	8.5	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	262	(16.0)	630	530	140.5	29.1	37.4	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	15.7	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	71		300	n.a	322.5	2.3	1.9	0.3	0.2	11.3	12.1
Average								4.6	5.2	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	7,500	(20.2)	9,500	8,262	26.7	13.2	11.5	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	4,090	(36.1)	6,900	5,400	68.7	12.7	9.8	0.6	0.6	4.5	5.7
Average								13.0	10.6	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	89	(17.6)	266	N/A	198.9	6.8	5.8	0.2	0.2	3.2	3.7
Average								6.8	5.8	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.5	1,580	39.8	1,300	1,626	-17.7	9.0	7.9	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,500	1.7	1,900	2,012	26.7	9.5	8.4	2.3	2.1	24.3	25.5
MEDC	BUY	0.3	1,315	13.9	2,200	1,965	67.3	7.2	9.5	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,175	(16.7)	2,200	2,200	87.2	13.1	13.1	2.0	1.8	15.0	13.8
ENRG	BUY	0.1	220	-	340	N/A	54.5	12.9	10.5	0.6	0.6	5.0	5.8
BREN	SELL	4.9	9,450										
PGEO	BUY	0.2	1,285										
Average								10.3	9.9	1.3	1.2	13.1	12.5
Chemical													
TPIA	SELL	4.8	9,500	81.0	2,563	2,450	-73.0	527.8	N/A	18.3	N/A	3.5	N/A
BRPT	HOLD	1.0	1,130	(14.9)	1,150	2,496	1.8	56.5	N/A	5.6	N/A	9.9	N/A
ESSA	SELL	0.3	840	58.5	225	710	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
Average								206.0	N/A	8.9	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,375	10.4	4,900	6,388	-8.8	12.7	11.6	1.3	1.2	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,360	(20.2)	2,500	1,685	83.8	6.8	9.5	1.1	1.1	16.0	11.5
MDKA	HOLD	1.0	2,400	(11.1)	3,300	3,044	37.5	25.0	32.1	1.5	1.5	5.9	4.6
INCO	BUY	0.3	3,750	(11.7)	5,000	4,684	33.3	9.0	23.4	0.8	0.8	9.4	3.4
BRMS	BUY	0.4	156	(8.2)	230	243	47.4	47.3	43.5	1.5	1.5	3.1	3.3
NCKL	BUY	0.3	965	(3.5)	1,200	1,183	24.4	7.7	7.3	1.7	1.4	22.5	19.0
AMMN	SELL	4.8	11,700	78.6	8,500	7,333	-27.4	58.2	69.4	10.1	8.8	17.3	12.6
Average								25.7	30.9	2.8	2.5	12.4	9.1
Coal													
ITMG	HOLD	0.3	25,550	(0.4)	26,000	26,923	1.8	5.7	7.0	1.2	1.1	20.7	16.3
ADRO	HOLD	1.2	2,830	18.9	2,900	3,134	2.5	4.5	5.6	0.9	0.8	19.8	15.0
PTBA	BUY	0.3	2,530	3.7	3,500	2,618	38.3	4.8	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,260	(5.6)	2,500	1,839	98.4	7.2	7.7	1.0	0.9	14.1	11.2
BUMI	BUY	0.3	79	(7.1)	150	150	89.9	11.3	11.3	0.6	0.6	5.6	5.5
Average								6.7	7.3	0.9	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	5,850	(16.7)	8,500	7,252	45.3	9.0	9.8	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	368	(2.1)	388	N/A	5.4	21.6	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,250	19.6	1,555	N/A	24.4	6.9	6.7	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	575	5.5	885	750	53.9	4.6	4.5	0.9	0.8	14.8	19.8
STAA	BUY	0.1	730	(19.8)	1,400	N/A	91.8	5.0	5.0	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	183	3.4	265	195	44.8	20.3	9.6	6.3	5.9	31.0	61.3
Average								9.6	7.1	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	725	(8.2)	1,100	1,035	51.7	9.7	9.3	0.9	0.8	9.6	9.1
BUKA	BUY	0.2	133	(38.4)	310	242	133.1	n/a	40.3	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	50	(41.9)	120	85	140.0	n/a	23.8	0.6	0.5	-3.9	2.3
Average								9.7	24.5	0.7	0.6	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,628	21.37	0.59	1.25	3.88	9.34	14.46	20.20	3,646	2,725
U.S. (S&P)	5,615	30.81	0.55	0.87	3.38	10.94	17.73	24.64	5,656	4,104
U.S. (DOW)	40,001	247.15	0.62	1.59	3.66	6.00	6.13	15.91	40,257	32,327
Europe	5,043	66.89	1.34	1.28	4.21	1.17	11.54	14.61	5,122	3,993
Emerging Market	1,124	(1.30)	(0.12)	1.47	4.33	9.01	9.75	9.24	1,127	908
FTSE 100	8,253	29.57	0.36	0.60	1.30	3.61	6.72	11.01	8,474	7,216
CAC 40	7,724	97.19	1.27	0.63	2.95	(3.99)	2.40	4.74	8,259	6,774
Dax	18,748	213.62	1.15	1.48	4.14	4.00	11.92	16.41	18,893	14,630
Indonesia	7,328	27.17	0.37	1.02	8.80	0.56	0.75	6.67	7,454	6,640
Japan	41,191	(1,033.34)	(2.45)	0.68	6.12	4.99	23.09	27.17	42,427	30,488
Australia	8,030	70.82	0.89	3.44	3.96	3.58	5.79	9.95	8,037	6,751
Korea	2,859	2.34	0.08	0.06	3.66	7.07	7.69	8.79	2,896	2,274
Singapore	3,498	22.72	0.65	2.55	6.07	9.87	7.95	7.67	3,505	3,042
Malaysia	1,619	(4.06)	(0.25)	0.14	0.73	4.96	11.30	14.66	1,633	1,399
Hong Kong	18,293	461.05	2.59	2.77	1.96	10.20	7.31	(5.77)	20,361	14,794
China	2,971	0.91	0.03	0.72	(2.02)	(2.82)	(0.12)	(8.23)	3,322	2,635
Taiwan	23,917	(473.10)	(1.94)	1.53	6.28	16.95	33.38	38.38	24,417	15,976
Thailand	1,332	2.67	0.20	1.53	1.95	(4.61)	(5.92)	(12.25)	1,579	1,282
Philippines	6,648	38.99	0.59	2.39	4.14	1.31	3.07	0.35	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.18				0.87	(0.15)	(4.24)	1.92	146.38	133.14
Inflation Rate (yoy, %)	2.51								3.27	2.28
Gov Bond Yld (10yr, %)	6.94							12.11	7.26	6.20
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,138	(57.00)	0.35	0.87	0.97	(1.82)	(4.59)	(6.57)	16,478	14,980
Japan	158.20	0.37	(0.23)	1.66	(0.29)	(2.48)	(10.85)	(12.32)	161.95	137.70
UK	1.30	(0.00)	(0.18)	1.23	2.05	4.17	1.84	(0.83)	1.31	1.20
Euro	1.09	(0.00)	(0.17)	0.59	1.43	2.48	(1.37)	(3.10)	1.13	1.04
China	7.25	(0.01)	0.10	0.25	(0.14)	(0.18)	(2.07)	(1.17)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	84.84	(0.19)	(0.22)	(1.06)	2.69	(5.84)	10.12	6.22	97.69	72.29
CPO	3,948	(35.00)	(0.88)	(3.28)	(0.35)	(9.68)	7.81	1.13	4,527	3,490
Coal	135.35	0.85	0.63	(1.53)	(0.07)	1.20	(1.17)	5.70	168.00	116.00
Tin	33,695	(971.00)	(2.80)	(0.53)	0.99	4.15	32.58	15.91	36,050	22,900
Nickel	16,856	47.00	0.28	(2.80)	(6.67)	(5.29)	1.52	(22.27)	22,700	15,840
Copper	9,877	90.50	0.92	(0.67)	(0.68)	4.44	15.40	16.21	11,105	7,856
Gold	2,408	(3.52)	(0.15)	2.07	3.83	1.03	16.72	23.16	2,450	1,811
Silver	30.64	(0.15)	(0.49)	(0.41)	3.98	6.11	28.75	23.33	33	21

Source: Bloomberg, SSI Research

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