

Market Activity

Wednesday, 10 Jul 2024

Market Index	:	7,287.0	
Index Movement	:	+17.2	0.24%
Market Volume	:	21,893	Mn shrs
Market Value	:	8,228	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BREN	9,825	-125	-1.3
TPIA	9,500	300	3.3
BREN	9,825	-125	-1.3
TLKM	3,160	80	2.6

Lagging Movers

BMRI	6,375	0	0.0
GOTO	50	0	0.0
DSSA	277,500	-2,500	-0.9
MBMA	630	5	0.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	209	GOTO	179
TLKM	105	BBRI	168
TPIA	101	BBNI	138
BMRI	44	ASII	51
AMMN	43	INCO	26

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,240	-10.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.3	0.4	2.0
EIDO	20.2	0.2	0.9

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	39,721	429	1.09
S&P 500	5,634	57	1.02
Euro Stoxx	4,959	55	1.13
MSCI World	3,614	34	0.96
STI	3,460	34	0.99
Nikkei	41,832	252	0.61
Hang Seng	17,471.7	-51.6	-0.3

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	85.1	0.4	0.50
Coal (ICE)	136.0	0.0	-0.91
CPO Malay	3,918.0	-41.0	-0.65
Gold	2,371.3	7.2	-0.16
Nickel	16,741.1	-255.9	-7.37
Tin	35,007.0	657.0	1.91

*last price per closing date

Highlights

- **SMGR** : [Dorong Inovasi Bahan Bangunan Rendah Karbon](#)
- **Gas** : [Aturan Baru DMO Gas](#)
- **BBNI** : [Dirumorkan melepas kepemilikan di BRIS](#)
- **Auto** : [Penjualan Sepeda Motor Indonesia Bulan Juni](#)

Market

IHSG Diperkirakan Menguat Hari Ini

Bursa AS ditutup menguat pada Rabu (10/7): Dow Jones +1.09%, S&P 500 +1.02%, Nasdaq +1.18%. S&P 500 ditutup menguat diatas 5,600 didukung oleh sektor teknologi. Yield UST 10Y turun -0.42% (-0.018 bps) ke 4,280%, sementara indeks USD melemah -0.08% ke 105.05.

Pasar komoditas ditutup mixed pada Rabu (10/7); Minyak WTI +0.87% ke USD 82.39/bbl, batubara -1.11% ke USD 133.7/ton, CPO ditutup di MYR 3,918, dan emas +0.34% ke USD 2,378.3/toz.

Bursa Asia ditutup mixed pada Rabu (10/7): Kospi +0.02%, Hang Seng -0.29%, Nikkei +0.61% dan Shanghai -0.68%. IHSG ditutup di 7,287.0 (+0.24%), dengan investor asing mencatatkan keseluruhan net sell sebesar IDR 168.8 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 28.6 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 140.2 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh GOTO (IDR 179 miliar), BBRI (IDR 168.1 miliar), dan BBNI (IDR 138.6 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BBCA (IDR 208.7 miliar), TLKM (IDR 104.6 miliar), dan TPIA (IDR 100.5 miliar). Top leading movers emiten BBRI, BMRI, BBNI, sementara top lagging movers emiten BREN, TPIA, ASII.

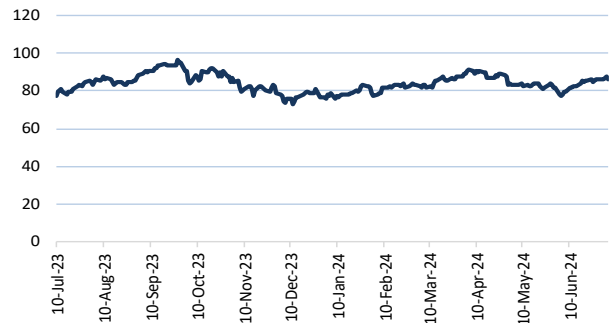
Baik Kospi (+0.74%) maupun Nikkei (+1.29%) dibuka menguat pagi ini. Kami memperkirakan IHSG akan bergerak menguat hari ini, didukung oleh beragam sentimen dari pasar global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



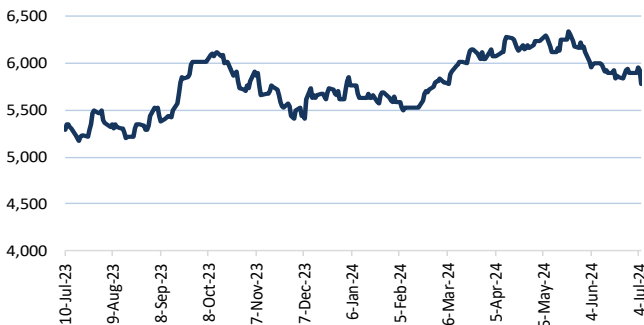
Coal: Newcastle Coal (USD/MT)



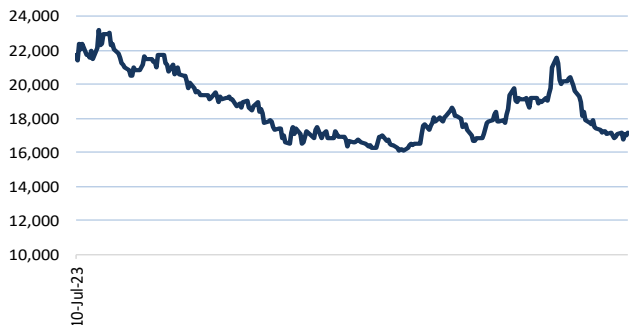
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update:

Rapat Paripurna DPR RI telah menyelesaikan pembahasan pendahuluan R-APBN tahun anggaran 2025, dengan proyeksi defisit fiskal sebesar 2.45% - 2.82% PDB, penerimaan negara sebesar 12.14% - 12.36% PDB, dan belanja negara sebesar 14.59% - 15.18% PDB. Pertumbuhan ekonomi diperkirakan sebesar 5,1% - 5,5%, dengan target inflasi berkisar antara 1.5% - 3,5%. Nilai tukar Rupiah diperkirakan berada di rentang IDR 15.300 – IDR 15,900 per USD, dan imbal hasil SBN 10 tahun diperkirakan berada di 6.9% - 7.2%. Harga minyak mentah Indonesia diperkirakan berkisar antara USD 75 - USD 85 per barel, dengan produksi minyak bumi sebesar 580,000 – 605,000 barel per hari dan produksi gas bumi sebesar 1,003,000 – 1,047,000 barel setara minyak per hari. Defisit fiskal yang tidak terlalu besar menunjukkan kebijakan fiskal yang terkendali dan berkelanjutan, yang kemungkinan besar akan menjaga kepercayaan investor, sementara proyeksi pertumbuhan ekonomi yang kuat diperkirakan akan didorong oleh konsumsi dan investasi dalam negeri.

SMGR: Dorong Inovasi Bahan Bangunan Rendah Karbon

PT Semen Indonesia Tbk (SMGR) terus berinovasi menyediakan produk bahan bangunan rendah karbon dan solusi berkelanjutan dengan target net zero emission pada 2020. SIG juga menerapkan penggunaan bahan bakar alternatif dari limbah industry, biomassa, dan sampah perkotaan yang diolah dari RDF. Perseroan juga terus mengembangkan produk green cement dengan emisi yang lebih rendah. **(Kontan)**

Gas: Aturan Baru DMO Gas

Menteri Perindustrian, Agus Gumiwang Kartasasmita, menyatakan bahwa rancangan peraturan pemerintah (RPP) tentang harga gas bumi tertentu (HGBT) akan mewajibkan domestic market obligation (DMO) gas bumi sebesar 60% untuk kebutuhan industri manufaktur dan kelistrikan domestik. Aturan ini juga akan dibarengi dengan kebijakan HGBT dari sisi kepala sumur (wellhead) hingga titik serah (plant gate). Penyusunan aturan ini sejalan dengan proyeksi Kementerian Perindustrian bahwa kebutuhan gas industri akan meningkat hingga dua kali lipat pada 2030. **(Detik, CNBC)**

Comment:

Apabila RPP untuk DMO 60% ini dijalankan, maka emiten yang terpapar akan penjualan gas bumi dalam skema HGBT akan terpapar dan berpotensi mengalami penurunan margin akibat dari meningkatnya porsi penjualan melalui HGBT. Kita melihat dari semua emiten dalam sektor oil & gas, PGAS akan terpengaruh cukup signifikan apabila RPP ini digalakkan.

BBNI: Dirumorkan melepas kepemilikan di BRIS

BBNI dirumorkan bakal melepas kepemilikan di BRIS. Kalau aksi tersebut dilaksanakan, BBNI akan mendapat limpahan dana taktis senilai IDR 52,1tn, angka tersebut dikalkulasikan dengan porsi kepemilikan 10,72 miliar lembar atau 23,24 persen saham dalam BSI yang akan dilepas sesuai harga penutupan perdagangan Rabu, 10 Juli 2024 di IDR 2.470/saham. **(Emiten News)**

Auto: Penjualan Sepeda Motor Indonesia Bulan Juni

6M24 Motorcycle Sales: 10 July 2024		MoM		YoY				YoY
(Unit)	Jun-24	May-24	(%)	Jun-23	(%)	6M24	6M23	(%)
Domestic	511,098	505,670	1.1	493,763	3.5	3,170,994	3,201,930	(1.0)
Export	42,939	47,449	(9.5)	49,920	(14.0)	240,318	268,722	(10.6)
Total	554,037	553,119	-8.4	543,683	-10.5	3,411,312	3,470,652	-11.5

Penjualan Sepeda Motor Indonesia (AISI) pada bulan Juni 2024 meningkat menjadi 511,098 unit (+1.1% QoQ, +3.5% YoY) untuk pasar domestik. Secara kumulatif selama 6M24, penjualan sepeda motor domestik turun -1% YoY menjadi 3.17 juta unit. AISI sendiri menargetkan penjualan sepeda motor mencapai 6.2 - 6.5 juta unit pada tahun 2024. **(AISI)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,100	7.4	10,800	11,028	6.9	23.4	21.7	4.7	4.3	20.0	19.7
BBRI	BUY	9.6	4,850	(15.3)	6,800	5,946	40.2	10.5	9.4	2.3	2.1	21.6	22.9
BMRI	BUY	7.8	6,375	5.4	7,500	7,419	17.6	10.2	9.3	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	4,820	(10.3)	6,600	5,992	36.9	7.6	6.8	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,285	2.8	1,350	1,798	5.1	3.6	3.2	0.4	0.4	11.2	11.4
<i>Average</i>								11.1	10.1	1.2	1.1	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.8	10,300	(2.6)	13,000	13,083	26.2	12.8	12.0	2.5	2.2	19.6	18.6
INDF	BUY	0.9	6,000	(7.0)	8,000	7,610	33.3	5.2	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,530	(5.0)	2,100	1,666	37.3	22.2	20.1	3.1	2.8	13.8	14.1
UNVR	HOLD	0.5	2,960	(16.1)	3,910	2,810	32.1	22.2	20.9	29.4	26.6	132.6	127.0
SIDO	BUY	0.2	745	41.9	750	802	0.7	20.0	18.5	6.2	17.0	31.2	91.8
<i>Average</i>								16.5	15.2	8.4	9.9	42.5	53.3
Cigarette													
HMSP	SELL	0.2	725	(19.0)	825	969	13.8	9.5	8.7	2.8	2.8	29.3	31.8
GGRM	HOLD	0.2	17,300	(14.9)	26,380	17,417	52.5	6.3	6.6	0.5	0.5	8.0	8.1
<i>Average</i>								7.9	7.6	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,280	(21.4)	1,900	2,869	-16.7	376.7	212.3	3.8	3.7	1.0	1.7
BBHI	BUY	0.1	805	(37.6)	3,400	N/A	322.4	57.5	50.3	2.6	2.5	4.6	5.0
<i>Average</i>								217.1	131.3	3.2	3.1	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,990	4.9	3,000	3,198	0.3	37.9	33.2	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,730	25.2	2,900	2,917	6.2	26.8	22.6	4.6	4.6	17.3	20.5
HEAL	BUY	0.4	1,345	(9.7)	1,800	1,674	33.8	33.3	27.4	5.8	5.8	17.6	21.3
<i>Average</i>								32.7	27.8	5.8	5.8	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,425	8.0	5,500	5,731	1.4	26.3	24.0	3.0	2.8	11.4	11.7
JPFA	HOLD	0.3	1,555	31.8	1,600	1,630	2.9	8.8	7.7	1.1	1.0	12.6	13.3
MAIN	SELL	0.0	730	41.7	400	633	-45.2	23.8	26.4	0.7	0.7	3.1	2.8
<i>Average</i>								19.6	19.4	1.6	1.5	9.1	9.2
Retail													
MAPI	BUY	0.4	1,405	(21.5)	2,100	1,943	49.5	9.9	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	424	(17.7)	580	549	36.8	8.7	8.5	0.7	0.7	8.3	8.7
ACES	BUY	0.2	825	14.6	1,000	1,012	21.2	16.2	14.1	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,475	(26.3)	5,800	2,062	293.2	4.3	4.1	10.3	4.9	240.3	119.4
ERAA	HOLD	0.1	386	(9.4)	550	524	42.5	6.2	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.6	2,900	(1.0)	3,250	3,391	12.1	28.7	24.4	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	402	(6.5)	560	535	39.3	22.5	18.7	3.2	2.9	14.4	15.4
<i>Average</i>								13.8	12.0	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.6	8,725	4.8	9,900	15,288	13.5	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	438	(5.8)	2,000	N/A	356.6	6.5	4.7	0.6	0.5	9.8	11.6
<i>Average</i>								5.0	4.1	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	326	(15.5)	260	622	-20.2	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	147	(13.5)	110	222	-25.2	29.9	29.4	1.2	1.1	3.9	3.8
FILM	BUY	0.2	4,090	3.3	5,500	5,500	34.5	371.8	227.2	23.8	21.6	6.4	9.5
<i>Average</i>								134.5	86.0	8.4	7.6	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,270	13.5	2,500	3,061	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,000	17.3	12,000	12,318	9.1	19.7	16.7	2.6	2.4	13.3	14.3
TLKM	BUY	5.0	3,160	(20.0)	3,900	4,158	23.4	11.8	11.2	2.2	1.9	18.9	16.9
Average								16.8	15.5	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,935	(7.4)	2,040	2,003	5.4	28.0	27.5	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	780	(21.2)	1,310	1,134	67.9	11.4	11.4	2.1	1.9	18.5	17.3
MTEL	BUY	0.3	670	(5.0)	920	800	37.3	25.9	23.9	1.6	1.6	6.1	6.6
Average								21.7	20.9	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	2.8	4,540	(19.6)	5,600	5,805	23.3	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	1,005		1,600	1,442	59.2	7.4	7.4	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	83		320	155	285.5	18.0	17.3	1.5	1.4	8.1	8.1
Average								10.5	10.3	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	23,550	4.1	31,000	27,829	31.6	4.3	5.1	1.0	0.9	24.3	18.5
Average								4.3	5.1	1.0	0.9	24.3	18.5
Property													
BSDE	HOLD	0.2	975	(9.7)	980	1,316	0.5	16.3	7.4	0.5	0.5	2.9	6.3
PWON	BUY	0.2	394	(13.2)	520	554	32.0	12.3	8.0	1.0	0.8	8.2	10.0
SMRA	HOLD	0.2	555	(3.5)	590	765	6.3	14.2	10.1	0.9	0.8	6.6	7.6
CTRA	SELL	0.3	1,230	5.1	1,100	1,479	-10.6	12.9	10.6	1.1	1.0	8.6	9.1
MKPI	BUY	0.1	26,925	(1.0)	32,000	N/A	18.8	28.6	24.2	3.4	3.2	12.0	13.1
Average								16.9	12.1	1.4	1.2	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,070	146.5	570	1,594	-46.7	26.8	22.3	1.3	1.2	4.9	5.6
Average								26.8	22.3	1.3	1.2	4.9	5.6
Construction													
PTPP	BUY	0.0	392	(8.4)	870	700	121.9	6.5	8.0	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	250	(19.9)	630	530	152.0	27.8	35.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	2.0	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	69		300	n.a	334.8	2.2	1.9	0.2	0.2	11.3	12.1
Average								4.4	4.9	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	7,325	(22.1)	9,500	8,262	29.7	12.9	11.3	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	4,050	(36.7)	6,900	5,400	70.4	12.6	9.7	0.6	0.6	4.5	5.7
Average								12.8	10.5	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	85	(21.3)	266	N/A	212.9	6.5	5.5	0.2	0.2	3.2	3.7
Average								6.5	5.5	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.5	1,520	34.5	1,300	1,626	-14.5	8.7	7.6	0.6	0.6	7.2	7.4
AKRA	BUY	0.4	1,510	2.4	1,900	2,012	25.8	9.5	8.4	2.3	2.2	24.3	25.5
MEDC	BUY	0.3	1,340	16.0	2,200	1,965	64.2	7.3	9.7	1.0	1.0	14.3	9.9
RAJA	BUY	0.0	1,185	(16.0)	2,200	2,200	85.7	13.2	13.2	2.0	1.8	15.0	13.8
ENRG	BUY	0.1	216	(1.8)	340	N/A	57.4	12.7	10.3	0.6	0.6	5.0	5.8
BREN	SELL	5.1	9,825										
PGEO	BUY	0.2	1,260										
Average								10.3	9.8	1.3	1.2	13.1	12.5
Chemical													
TPIA	SELL	4.8	9,500	81.0	2,563	2,450	-73.0	527.8	N/A	18.3	N/A	3.5	N/A
BRPT	HOLD	1.0	1,110	(16.4)	1,150	2,496	3.6	39.5	N/A	3.5	N/A	9.9	N/A
ESSA	SELL	0.3	865	63.2	225	710	-74.0	44.6	N/A	3.0	N/A	8.6	N/A
Average								206.0	N/A	8.9	N/A	5.6	N/A
Utilities													
JSR	SELL	0.4	5,125	5.2	4,900	6,388	-4.4	12.1	11.1	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,345	(21.1)	2,500	1,692	85.9	6.7	9.4	1.1	1.1	16.0	11.5
MDKA	HOLD	1.0	2,420	(10.4)	3,300	3,044	36.4	25.2	32.4	1.5	1.5	5.9	4.6
INCO	BUY	0.3	3,980	(6.3)	5,000	4,664	25.6	9.6	24.8	0.9	0.9	9.4	3.4
BRMS	BUY	0.4	152	(10.6)	230	230	51.3	46.1	42.4	1.4	1.4	3.1	3.3
NCKL	BUY	0.3	985	(1.5)	1,200	1,179	21.8	7.8	7.4	1.8	1.4	22.5	19.0
AMMN	SELL	4.7	11,350	73.3	8,500	7,333	-25.1	56.5	67.4	9.8	8.5	17.3	12.6
Average								25.3	30.6	2.7	2.5	12.4	9.1
Coal													
ITMG	HOLD	0.3	25,650	-	26,000	26,923	1.4	5.7	7.0	1.2	1.1	20.7	16.3
ADRO	HOLD	1.2	2,900	21.8	2,900	3,134	0.0	4.6	5.7	0.9	0.9	19.8	15.0
PTBA	BUY	0.3	2,540	4.1	3,500	2,618	37.8	4.8	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,220	(8.6)	2,500	1,839	104.9	7.0	7.4	1.0	0.8	14.1	11.2
BUMI	BUY	0.4	81	(4.7)	150	150	85.2	11.6	11.6	0.6	0.6	5.6	5.5
Average								6.7	7.3	0.9	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	5,675	(19.2)	8,500	7,252	49.8	8.7	9.5	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	366	(2.7)	388	N/A	6.0	21.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,245	19.1	1,555	N/A	24.9	6.9	6.7	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	570	4.6	885	750	55.3	4.6	4.4	0.9	0.8	14.8	19.8
STAA	BUY	0.1	720	(20.9)	1,400	N/A	94.4	5.0	5.0	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	185	4.5	265	195	43.2	20.6	9.7	6.4	6.0	31.0	61.3
Average								9.6	7.1	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	715	(9.5)	1,100	1,035	53.8	9.5	9.2	0.9	0.8	9.6	9.1
BUKA	BUY	0.2	133	(38.4)	310	242	133.1	n/a	40.3	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	50	(41.9)	120	85	140.0	n/a	23.8	0.6	0.5	-3.9	2.3
Average								9.5	24.4	0.7	0.6	1.7	4.2

Source: SSI Research, Bloomberg

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Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,614	34.29	0.96	1.24	3.84	6.56	14.02	22.37	3,614	2,725
U.S. (S&P)	5,634	56.93	1.02	2.27	5.09	9.17	18.12	27.77	5,635	4,104
U.S. (DOW)	39,721	429.39	1.09	0.99	2.20	3.28	5.39	17.02	40,077	32,327
Europe	4,959	55.24	1.13	(0.14)	(0.13)	(0.16)	9.67	15.68	5,122	3,993
Emerging Market	1,111	(0.47)	(0.04)	0.64	4.27	5.32	8.55	11.69	1,114	908
FTSE 100	8,194	53.70	0.66	0.27	0.56	3.40	5.95	12.51	8,474	7,216
CAC 40	7,574	64.89	0.86	(0.77)	(2.77)	(5.61)	0.40	4.90	8,259	6,774
Dax	18,407	171.03	0.94	0.18	0.20	2.52	9.88	16.57	18,893	14,630
Indonesia	7,287	17.24	0.24	1.25	6.29	0.00	0.20	7.21	7,454	6,640
Japan	41,832	251.82	0.61	3.08	6.89	6.06	25.01	29.90	41,889	30,488
Australia	7,817	(12.90)	(0.16)	0.99	0.79	0.04	2.98	9.96	7,911	6,751
Korea	2,868	0.61	0.02	1.52	6.01	5.95	8.01	11.92	2,875	2,274
Singapore	3,460	33.84	0.99	1.30	4.55	7.20	6.78	9.36	3,460	3,042
Malaysia	1,618	3.96	0.25	1.28	0.43	4.18	11.25	16.31	1,633	1,385
Hong Kong	17,472	(51.56)	(0.29)	(2.82)	(3.88)	2.20	2.49	(6.37)	20,361	14,794
China	2,939	(20.01)	(0.68)	(1.44)	(2.93)	(3.13)	(1.20)	(8.75)	3,322	2,635
Taiwan	24,007	107.00	0.45	3.60	10.16	15.68	33.89	42.06	24,127	15,976
Thailand	1,323	3.36	0.25	2.21	0.55	(5.23)	(6.54)	(11.60)	1,579	1,282
Philippines	6,489	(67.31)	(1.03)	0.61	1.24	(2.82)	0.61	1.42	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.18				0.87	(0.15)	(4.24)	1.92	146.38	133.14
Inflation Rate (yoy, %)	2.51								3.27	2.28
Gov Bond Yld (10yr, %)	7.05							13.38	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,240	(10.00)	0.06	0.80	0.25	(2.43)	(5.19)	(6.43)	16,478	14,918
Japan	161.63	(0.06)	0.04	(0.22)	(2.78)	(5.17)	(12.74)	(13.16)	161.95	137.25
UK	1.29	0.00	0.02	0.71	0.87	2.37	0.94	(0.63)	1.31	1.20
Euro	1.08	0.00	0.02	0.19	0.85	0.99	(1.88)	(1.61)	1.13	1.04
China	7.28	0.00	(0.05)	(0.08)	(0.39)	(0.57)	(2.42)	(0.69)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.08	0.42	0.50	(2.59)	4.23	(5.97)	10.44	9.51	97.69	72.29
CPO	3,958	(5.00)	(0.13)	(3.42)	0.69	(9.94)	8.08	2.22	4,527	3,490
Coal	136.00	0.00	0.00	(0.29)	1.72	4.62	(0.69)	(0.77)	168.00	116.00
Tin	35,007	657.00	1.91	4.93	9.39	9.37	37.74	25.25	36,050	22,900
Nickel	16,891	(251.00)	(1.46)	(2.49)	(5.59)	(8.02)	1.73	(19.62)	22,700	15,840
Copper	9,905	36.00	0.36	0.37	0.06	5.66	15.73	18.30	11,105	7,856
Gold	2,373	1.32	0.06	0.67	2.40	0.00	15.01	22.79	2,450	1,811
Silver	30.85	0.04	0.12	1.50	5.38	8.47	29.65	33.43	33	21

Source: Bloomberg, SSI Research

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