

**Market Activity**

Wednesday, 10 Jul 2024

<b>Market Index</b>	:	<b>7,287.0</b>	
<b>Index Movement</b>	:	<b>+17.2</b>	<b>0.24%</b>
Market Volume	:	21,893	Mn shrs
Market Value	:	8,228	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BREN	9,825	-125	-1.3
TPIA	9,500	300	3.3
BREN	9,825	-125	-1.3
TLKM	3,160	80	2.6

**Lagging Movers**

BMRI	6,375	0	0.0
GOTO	50	0	0.0
DSSA	277,500	-2,500	-0.9
MBMA	630	5	0.8

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	209	GOTO	179
TLKM	105	BBRI	168
TPIA	101	BBNI	138
BMRI	44	ASII	51
AMMN	43	INCO	26

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	16,240	-10.0	0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	19.3	0.4	2.0
EIDO	20.2	0.2	0.9

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	39,721	429	1.09
S&P 500	5,634	57	1.02
Euro Stoxx	4,959	55	1.13
MSCI World	3,614	34	0.96
STI	3,460	34	0.99
Nikkei	41,832	252	0.61
Hang Seng	17,471.7	-51.6	-0.3

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	85.1	0.4	0.50
Coal (ICE)	136.0	0.0	-0.91
CPO Malay	3,918.0	-41.0	-0.65
Gold	2,371.3	7.2	-0.16
Nickel	16,741.1	-255.9	-7.37
Tin	35,007.0	657.0	1.91

\*last price per closing date

**Highlights**

- **SMGR** : [Efforts to Provide Sustainable Building Solutions](#)
- **Gas** : [New DMO Regulation](#)
- **BBNI** : [Rumor Regarding BRIS Divestment](#)
- **Auto** : [Jun-24 2W Sale](#)

**Market**

**JCI is Expected to Move Up Today**

US stocks closed higher on Wednesday (10/7): Dow Jones +1.09%, S&P 500 +1.02%, Nasdaq +1.18%. The S&P 500 closed above 5,600 for the first time, supported by a tech rally. The UST 10Y yield fell -0.42% (-0.018 bps) to 4.280%, and the USD index slipped -0.08% to 105.05.

Commodity market closed mixed on Wednesday (10/7); WTI oil +0.87% to USD 82.39/bbl, coal -1.11% to USD 133.7/ton, CPO closed at MYR 3,918, and gold +0.34% to USD 2,378.3/toz.

Asian stocks closed mixed on Wednesday (10/7): Kospi +0.02%, Hang Seng -0.29%, Nikkei +0.61% and Shanghai -0.68%. JCI ended the day at 7,287.0 (+0.24%), with foreign investors recording net sell of IDR 168.8 billion; IDR 28.6 billion in the regular market, and IDR 140.2 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by BBCA (IDR 208.7 billion), followed by TLKM (IDR 104.6 billion), and TPIA (IDR 100.5 billion). The largest foreign outflow in the regular market was recorded by GOTO (IDR 179 billion), followed by BBRI (IDR 168.1 billion), and BBNI (IDR 138.6 billion). The top leading movers were BBRI, BMRI, BBNI, while the top lagging movers were BREN, TPIA, ASII.

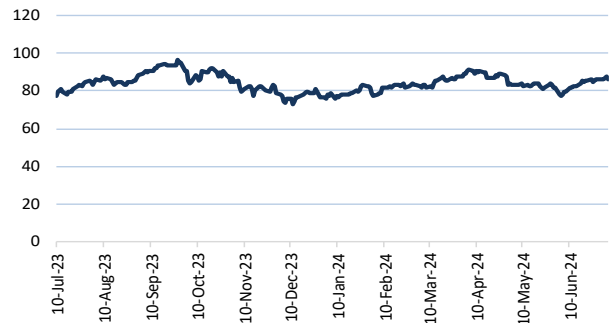
Both Kospi (+0.74%) and Nikkei (+1.29%) opened higher this morning. We expect the JCI to move up today, supported by positive sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



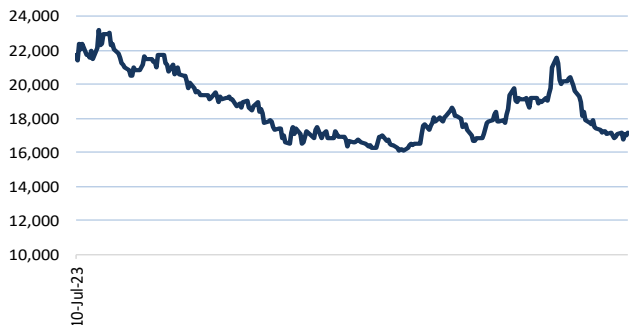
**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**Macro Update:**

The DPR RI Plenary Meeting has approved the preliminary discussions on the R-APBN for the 2025 fiscal year, establishing a fiscal deficit projected at 2.45% - 2.82% of GDP, state revenue at 12.14% - 12.36% of GDP, and state expenditure at 14.59% - 15.18% of GDP. Economic growth is forecasted at 5.1% - 5.5%, with an inflation rate targeted between 1.5% - 3.5%. The Rupiah exchange rate is projected to range from IDR 15,300 - IDR 15,900 per USD, and the 10-year SBN yield is estimated at 6.9% - 7.2%. The Indonesian Crude Oil Price is expected to be between USD 75 - USD 85 per barrel, with petroleum lifting at 580,000 - 605,000 barrels per day and natural gas lifting at 1,003,000 - 1,047,000 barrels of oil equivalent per day. The manageable fiscal deficit suggests a controlled and sustainable fiscal policy likely to maintain investor confidence, while the projected economic growth indicates a robust environment driven by domestic consumption and investment.

### SMGR: Efforts to Provide Sustainable Building Solutions

PT Semen Indonesia Tbk (SMGR) continues to innovate to provide low-carbon building materials and sustainable building solutions, with a target of achieving net zero emissions in 2050. SMGR also uses alternative fuels processed from industrial waste, biomass and urban waste. The company also continues to develop eco-friendly cement products with lower emissions. **(Kontan)**

### Gas: New DMO Regulation

Minister of Industry Agus Gumiwang Kartasasmita stated that the latest government regulation draft (RPP) regarding certain natural gas prices (HGBT) would include 60% domestic market obligation (DMO) for natural gas, which will be distributed to manufacturing and electricity sectors. The HGBT policy will be imposed from wellhead to plant gate. The regulation is part of the Ministry of Industry's preparation for a spike in demand for industrial gas, which is expected to double by 2030. **(Detik, CNBC)**

### Comment:

If the RPP is passed, it may hurt the margins of companies exposed to the HGBT policy. Of all listed O&G companies, PGAS will be the one affected the most.

### BBNI: Rumor Regarding BRIS Divestment

There's a rumor circulating that BBNI will divest its stake in BRIS. If the rumor is true, BBNI will receive approximately IDR 52.1 trillion from the divestment (from 10.72 billion shares (23.24% stake) x BRIS' closing price on 10 July (IDR 2,470/share)). **(Emiten News)**

### Auto: Jun-24 2W Sale

6M24 Motorcycle Sales: 10 July 2024 (Unit)	Jun-24	May-24	MoM (%)	Jun-23	YoY (%)	6M24	6M23	YoY (%)
Domestic	511,098	505,670	1.1	493,763	3.5	3,170,994	3,201,930	(1.0)
Export	42,939	47,449	(9.5)	49,920	(14.0)	240,318	268,722	(10.6)
<b>Total</b>	<b>554,037</b>	<b>553,119</b>	<b>-8.4</b>	<b>543,683</b>	<b>-10.5</b>	<b>3,411,312</b>	<b>3,470,652</b>	<b>-11.5</b>

According to AISI's data, 511,098 2W units were sold in Indonesia in June 2024 (+1.1% QoQ, +3.5% YoY), with cumulative 6M24 figure of 3.17 million units (-1% YoY). AISI has set FY24 2W sales target of 6.2 - 6.5 million units **(AISI)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	9.1	10,100	7.4	10,800	11,028	6.9	23.4	21.7	4.7	4.3	20.0	19.7
BBRI	BUY	9.6	4,850	(15.3)	6,800	5,946	40.2	10.5	9.4	2.3	2.1	21.6	22.9
BMRI	BUY	7.8	6,375	5.4	7,500	7,419	17.6	10.2	9.3	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	4,820	(10.3)	6,600	5,992	36.9	7.6	6.8	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,285	2.8	1,350	1,798	5.1	3.6	3.2	0.4	0.4	11.2	11.4
<b>Average</b>								<b>11.1</b>	<b>10.1</b>	<b>1.2</b>	<b>1.1</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.8	10,300	(2.6)	13,000	13,083	26.2	12.8	12.0	2.5	2.2	19.6	18.6
INDF	BUY	0.9	6,000	(7.0)	8,000	7,610	33.3	5.2	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,530	(5.0)	2,100	1,666	37.3	22.2	20.1	3.1	2.8	13.8	14.1
UNVR	HOLD	0.5	2,960	(16.1)	3,910	2,810	32.1	22.2	20.9	29.4	26.6	132.6	127.0
SIDO	BUY	0.2	745	41.9	750	802	0.7	20.0	18.5	6.2	17.0	31.2	91.8
<b>Average</b>								<b>16.5</b>	<b>15.2</b>	<b>8.4</b>	<b>9.9</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	725	(19.0)	825	969	13.8	9.5	8.7	2.8	2.8	29.3	31.8
GGRM	HOLD	0.2	17,300	(14.9)	26,380	17,417	52.5	6.3	6.6	0.5	0.5	8.0	8.1
<b>Average</b>								<b>7.9</b>	<b>7.6</b>	<b>1.6</b>	<b>1.6</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	SELL	0.3	2,280	(21.4)	1,900	2,869	-16.7	376.7	212.3	3.8	3.7	1.0	1.7
BBHI	BUY	0.1	805	(37.6)	3,400	N/A	322.4	57.5	50.3	2.6	2.5	4.6	5.0
<b>Average</b>								<b>217.1</b>	<b>131.3</b>	<b>3.2</b>	<b>3.1</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	2,990	4.9	3,000	3,198	0.3	37.9	33.2	7.0	7.0	18.4	21.0
SILO	BUY	0.2	2,730	25.2	2,900	2,917	6.2	26.8	22.6	4.6	4.6	17.3	20.5
HEAL	BUY	0.4	1,345	(9.7)	1,800	1,674	33.8	33.3	27.4	5.8	5.8	17.6	21.3
<b>Average</b>								<b>32.7</b>	<b>27.8</b>	<b>5.8</b>	<b>5.8</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	HOLD	1.0	5,425	8.0	5,500	5,731	1.4	26.3	24.0	3.0	2.8	11.4	11.7
JPFA	HOLD	0.3	1,555	31.8	1,600	1,630	2.9	8.8	7.7	1.1	1.0	12.6	13.3
MAIN	SELL	0.0	730	41.7	400	633	-45.2	23.8	26.4	0.7	0.7	3.1	2.8
<b>Average</b>								<b>19.6</b>	<b>19.4</b>	<b>1.6</b>	<b>1.5</b>	<b>9.1</b>	<b>9.2</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,405	(21.5)	2,100	1,943	49.5	9.9	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	424	(17.7)	580	549	36.8	8.7	8.5	0.7	0.7	8.3	8.7
ACES	BUY	0.2	825	14.6	1,000	1,012	21.2	16.2	14.1	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,475	(26.3)	5,800	2,062	293.2	4.3	4.1	10.3	4.9	240.3	119.4
ERAA	HOLD	0.1	386	(9.4)	550	524	42.5	6.2	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.6	2,900	(1.0)	3,250	3,391	12.1	28.7	24.4	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	402	(6.5)	560	535	39.3	22.5	18.7	3.2	2.9	14.4	15.4
<b>Average</b>								<b>13.8</b>	<b>12.0</b>	<b>3.7</b>	<b>2.7</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.6	8,725	4.8	9,900	15,288	13.5	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	438	(5.8)	2,000	N/A	356.6	6.5	4.7	0.6	0.5	9.8	11.6
<b>Average</b>								<b>5.0</b>	<b>4.1</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	326	(15.5)	260	622	-20.2	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	147	(13.5)	110	222	-25.2	29.9	29.4	1.2	1.1	3.9	3.8
FILM	BUY	0.2	4,090	3.3	5,500	5,500	34.5	371.8	227.2	23.8	21.6	6.4	9.5
<b>Average</b>								<b>134.5</b>	<b>86.0</b>	<b>8.4</b>	<b>7.6</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,270	13.5	2,500	3,061	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	11,000	17.3	12,000	12,318	9.1	19.7	16.7	2.6	2.4	13.3	14.3
TLKM	BUY	5.0	3,160	(20.0)	3,900	4,158	23.4	11.8	11.2	2.2	1.9	18.9	16.9
<b>Average</b>								<b>16.8</b>	<b>15.5</b>	<b>1.9</b>	<b>1.7</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.1	1,935	(7.4)	2,040	2,003	5.4	28.0	27.5	3.7	3.6	13.4	13.1
TOWR	BUY	0.6	780	(21.2)	1,310	1,134	67.9	11.4	11.4	2.1	1.9	18.5	17.3
MTEL	BUY	0.3	670	(5.0)	920	800	37.3	25.9	23.9	1.6	1.6	6.1	6.6
<b>Average</b>								<b>21.7</b>	<b>20.9</b>	<b>2.5</b>	<b>2.4</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	2.8	4,540	(19.6)	5,600	5,805	23.3	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	1,005		1,600	1,442	59.2	7.4	7.4	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	83		320	155	285.5	18.0	17.3	1.5	1.4	8.1	8.1
<b>Average</b>								<b>10.5</b>	<b>10.3</b>	<b>1.5</b>	<b>1.3</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.1	23,550	4.1	31,000	27,829	31.6	4.3	5.1	1.0	0.9	24.3	18.5
<b>Average</b>								<b>4.3</b>	<b>5.1</b>	<b>1.0</b>	<b>0.9</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>													
BSDE	HOLD	0.2	975	(9.7)	980	1,316	0.5	16.3	7.4	0.5	0.5	2.9	6.3
PWON	BUY	0.2	394	(13.2)	520	554	32.0	12.3	8.0	1.0	0.8	8.2	10.0
SMRA	HOLD	0.2	555	(3.5)	590	765	6.3	14.2	10.1	0.9	0.8	6.6	7.6
CTRA	SELL	0.3	1,230	5.1	1,100	1,479	-10.6	12.9	10.6	1.1	1.0	8.6	9.1
MKPI	BUY	0.1	26,925	(1.0)	32,000	N/A	18.8	28.6	24.2	3.4	3.2	12.0	13.1
<b>Average</b>								<b>16.9</b>	<b>12.1</b>	<b>1.4</b>	<b>1.2</b>	<b>7.7</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	SELL	0.1	1,070	146.5	570	1,594	-46.7	26.8	22.3	1.3	1.2	4.9	5.6
<b>Average</b>								<b>26.8</b>	<b>22.3</b>	<b>1.3</b>	<b>1.2</b>	<b>4.9</b>	<b>5.6</b>
<b>Construction</b>													
PTPP	BUY	0.0	392	(8.4)	870	700	121.9	6.5	8.0	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	250	(19.9)	630	530	152.0	27.8	35.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	2.0	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	69		300	n.a	334.8	2.2	1.9	0.2	0.2	11.3	12.1
<b>Average</b>								<b>4.4</b>	<b>4.9</b>	<b>0.2</b>	<b>0.2</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	BUY	0.4	7,325	(22.1)	9,500	8,262	29.7	12.9	11.3	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	4,050	(36.7)	6,900	5,400	70.4	12.6	9.7	0.6	0.6	4.5	5.7
<b>Average</b>								<b>12.8</b>	<b>10.5</b>	<b>0.9</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	85	(21.3)	266	N/A	212.9	6.5	5.5	0.2	0.2	3.2	3.7
<b>Average</b>								<b>6.5</b>	<b>5.5</b>	<b>0.2</b>	<b>0.2</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	SELL	0.5	1,520	34.5	1,300	1,626	-14.5	8.7	7.6	0.6	0.6	7.2	7.4
AKRA	BUY	0.4	1,510	2.4	1,900	2,012	25.8	9.5	8.4	2.3	2.2	24.3	25.5
MEDC	BUY	0.3	1,340	16.0	2,200	1,965	64.2	7.3	9.7	1.0	1.0	14.3	9.9
RAJA	BUY	0.0	1,185	(16.0)	2,200	2,200	85.7	13.2	13.2	2.0	1.8	15.0	13.8
ENRG	BUY	0.1	216	(1.8)	340	N/A	57.4	12.7	10.3	0.6	0.6	5.0	5.8
BREN	SELL	5.1	9,825										
PGEO	BUY	0.2	1,260										
<b>Average</b>								<b>10.3</b>	<b>9.8</b>	<b>1.3</b>	<b>1.2</b>	<b>13.1</b>	<b>12.5</b>
<b>Chemical</b>													
TPIA	SELL	4.8	9,500	81.0	2,563	2,450	-73.0	527.8	N/A	18.3	N/A	3.5	N/A
BRPT	HOLD	1.0	1,110	(16.4)	1,150	2,496	3.6	39.5	N/A	3.5	N/A	9.9	N/A
ESSA	SELL	0.3	865	63.2	225	710	-74.0	44.6	N/A	3.0	N/A	8.6	N/A
<b>Average</b>								<b>206.0</b>	<b>N/A</b>	<b>8.9</b>	<b>N/A</b>	<b>8.5</b>	<b>N/A</b>
<b>Utilities</b>													
JSBR	SELL	0.4	5,125	5.2	4,900	6,388	-4.4	12.1	11.1	1.2	1.1	10.3	10.3

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<b>Metal</b>													
ANTM	BUY	0.4	1,345	(21.1)	2,500	1,692	85.9	6.7	9.4	1.1	1.1	16.0	11.5
MDKA	HOLD	1.0	2,420	(10.4)	3,300	3,044	36.4	25.2	32.4	1.5	1.5	5.9	4.6
INCO	BUY	0.3	3,980	(6.3)	5,000	4,664	25.6	9.6	24.8	0.9	0.9	9.4	3.4
BRMS	BUY	0.4	152	(10.6)	230	230	51.3	46.1	42.4	1.4	1.4	3.1	3.3
NCKL	BUY	0.3	985	(1.5)	1,200	1,179	21.8	7.8	7.4	1.8	1.4	22.5	19.0
AMMN	SELL	4.7	11,350	73.3	8,500	7,333	-25.1	56.5	67.4	9.8	8.5	17.3	12.6
<b>Average</b>								<b>25.3</b>	<b>30.6</b>	<b>2.7</b>	<b>2.5</b>	<b>12.4</b>	<b>9.1</b>
<b>Coal</b>													
ITMG	HOLD	0.3	25,650	-	26,000	26,923	1.4	5.7	7.0	1.2	1.1	20.7	16.3
ADRO	HOLD	1.2	2,900	21.8	2,900	3,134	0.0	4.6	5.7	0.9	0.9	19.8	15.0
PTBA	BUY	0.3	2,540	4.1	3,500	2,618	37.8	4.8	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,220	(8.6)	2,500	1,839	104.9	7.0	7.4	1.0	0.8	14.1	11.2
BUMI	BUY	0.4	81	(4.7)	150	150	85.2	11.6	11.6	0.6	0.6	5.6	5.5
<b>Average</b>								<b>6.7</b>	<b>7.3</b>	<b>0.9</b>	<b>0.9</b>	<b>16.0</b>	<b>13.3</b>
<b>Plantation</b>													
AALI	HOLD	0.1	5,675	(19.2)	8,500	7,252	49.8	8.7	9.5	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	366	(2.7)	388	N/A	6.0	21.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,245	19.1	1,555	N/A	24.9	6.9	6.7	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	570	4.6	885	750	55.3	4.6	4.4	0.9	0.8	14.8	19.8
STAA	BUY	0.1	720	(20.9)	1,400	N/A	94.4	5.0	5.0	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	185	4.5	265	195	43.2	20.6	9.7	6.4	6.0	31.0	61.3
<b>Average</b>								<b>9.6</b>	<b>7.1</b>	<b>1.5</b>	<b>2.0</b>	<b>15.4</b>	<b>26.6</b>
<b>Technology</b>													
ASSA	BUY	0.0	715	(9.5)	1,100	1,035	53.8	9.5	9.2	0.9	0.8	9.6	9.1
BUKA	BUY	0.2	133	(38.4)	310	242	133.1	n/a	40.3	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	50	(41.9)	120	85	140.0	n/a	23.8	0.6	0.5	-3.9	2.3
<b>Average</b>								<b>9.5</b>	<b>24.4</b>	<b>0.7</b>	<b>0.6</b>	<b>1.7</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

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Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,614	34.29	0.96	1.24	3.84	6.56	14.02	22.37	3,614	2,725
U.S. (S&P)	5,634	56.93	1.02	2.27	5.09	9.17	18.12	27.77	5,635	4,104
U.S. (DOW)	39,721	429.39	1.09	0.99	2.20	3.28	5.39	17.02	40,077	32,327
Europe	4,959	55.24	1.13	(0.14)	(0.13)	(0.16)	9.67	15.68	5,122	3,993
Emerging Market	1,111	(0.47)	(0.04)	0.64	4.27	5.32	8.55	11.69	1,114	908
FTSE 100	8,194	53.70	0.66	0.27	0.56	3.40	5.95	12.51	8,474	7,216
CAC 40	7,574	64.89	0.86	(0.77)	(2.77)	(5.61)	0.40	4.90	8,259	6,774
Dax	18,407	171.03	0.94	0.18	0.20	2.52	9.88	16.57	18,893	14,630
Indonesia	7,287	17.24	0.24	1.25	6.29	0.00	0.20	7.21	7,454	6,640
Japan	41,832	251.82	0.61	3.08	6.89	6.06	25.01	29.90	41,889	30,488
Australia	7,817	(12.90)	(0.16)	0.99	0.79	0.04	2.98	9.96	7,911	6,751
Korea	2,868	0.61	0.02	1.52	6.01	5.95	8.01	11.92	2,875	2,274
Singapore	3,460	33.84	0.99	1.30	4.55	7.20	6.78	9.36	3,460	3,042
Malaysia	1,618	3.96	0.25	1.28	0.43	4.18	11.25	16.31	1,633	1,385
Hong Kong	17,472	(51.56)	(0.29)	(2.82)	(3.88)	2.20	2.49	(6.37)	20,361	14,794
China	2,939	(20.01)	(0.68)	(1.44)	(2.93)	(3.13)	(1.20)	(8.75)	3,322	2,635
Taiwan	24,007	107.00	0.45	3.60	10.16	15.68	33.89	42.06	24,127	15,976
Thailand	1,323	3.36	0.25	2.21	0.55	(5.23)	(6.54)	(11.60)	1,579	1,282
Philippines	6,489	(67.31)	(1.03)	0.61	1.24	(2.82)	0.61	1.42	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.18				0.87	(0.15)	(4.24)	1.92	146.38	133.14
Inflation Rate (yoy, %)	2.51								3.27	2.28
Gov Bond Yld (10yr, %)	7.05							13.38	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,240	(10.00)	0.06	0.80	0.25	(2.43)	(5.19)	(6.43)	16,478	14,918
Japan	161.63	(0.06)	0.04	(0.22)	(2.78)	(5.17)	(12.74)	(13.16)	161.95	137.25
UK	1.29	0.00	0.02	0.71	0.87	2.37	0.94	(0.63)	1.31	1.20
Euro	1.08	0.00	0.02	0.19	0.85	0.99	(1.88)	(1.61)	1.13	1.04
China	7.28	0.00	(0.05)	(0.08)	(0.39)	(0.57)	(2.42)	(0.69)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.08	0.42	0.50	(2.59)	4.23	(5.97)	10.44	9.51	97.69	72.29
CPO	3,958	(5.00)	(0.13)	(3.42)	0.69	(9.94)	8.08	2.22	4,527	3,490
Coal	136.00	0.00	0.00	(0.29)	1.72	4.62	(0.69)	(0.77)	168.00	116.00
Tin	35,007	657.00	1.91	4.93	9.39	9.37	37.74	25.25	36,050	22,900
Nickel	16,891	(251.00)	(1.46)	(2.49)	(5.59)	(8.02)	1.73	(19.62)	22,700	15,840
Copper	9,905	36.00	0.36	0.37	0.06	5.66	15.73	18.30	11,105	7,856
Gold	2,373	1.32	0.06	0.67	2.40	0.00	15.01	22.79	2,450	1,811
Silver	30.85	0.04	0.12	1.50	5.38	8.47	29.65	33.43	33	21

Source: Bloomberg, SSI Research

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