

JCI: Index Still Consolidates near Resistance



Index May Form a Double Top Pattern

Indeks kemarin mengalami rebound intraday, masih menolak turun dibawah 7196. Kemungkinan indeks akan menguat dulu dalam kisaran 7196-7300. Namun jika tembus dibawah 7196, maka akan konfirmasi pembentukan double top yang bearish dengan TTP di .7120.

Untuk hari ini Analisis Teknikal menyukai saham-saham BMRI, TLKM, MDKA, ICBP, KLBF dan TAPG dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BMRI (6575); BUY-TP @6700-6800; Cutloss <6450
 TLKM (3090); BUY-TP @3140-3180; Cutloss <3060
 MDKA (2430); BUY-TP @2490-2520; Cutloss <2380
 ICBP (10850); BUY-TP @10950-11050; Cutloss <10700
 KLBF (1590); BUY-TP @1620-1635; Cutloss <1555
 TAPG (625); BUY-TP @650-670; Cutloss <610
 <DISC. ON>

Muhammad Alfatih,
 CFTe, CTA, CTAD, CSA, CIB
 Senior Technical Analyst
 Equity Institutional Division
 +62 21 2854 8129
 m.alfatih@samuel.co.id

IDX (2021-2024) - July to August tends to be bullish

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4700	-1.7%	4707	4807	4653	4753	4807
BBCA	10300	2.2%	10267	10367	10233	10333	10367
BMRI	6575	1.5%	6517	6692	6458	6633	6692
BBNI	5025	-1.5%	5027	5122	4978	5073	5122
AMMN	11525	-2.3%	11558	11958	11342	11742	11958
TLKM	3090	1.0%	3070	3130	3050	3110	3130
ASII	4490	-0.9%	4490	4570	4450	4530	4570
BREN	8375	-2.0%	8367	8792	8158	8583	8792
BOGA	805	1.9%	802	822	793	813	822
MDKA	2430	0.8%	2403	2483	2377	2457	2483

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	BBCA	TPIA
2	ISAT	AMMN	TLKM	AMMN
3	SMGR	ISAT	BMRI	BBCA
4	MIKA	ADRO	AMMN	ADRO
5	JPFA	ITMA	TPIA	PGAS
6	ADRO	MIKA	ADRO	MIKA
7	PGAS	JPFA	ISAT	JPFA
8	ITMA	BRIS	PGAS	BFIN
9	SIDO	KLBF	BRIS	BULL
10	AKRA	BULL	SMGR	MBMA
11	SMIL	ADMR	ITMA	ITMA
12	MAPA	EXCL	BULL	SIDO
13	PNLF	MYOR	JPFA	MAPA
14	DOID	SMGR	UNTR	ADMR
15	JSMR	CUAN	ADMR	OASA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBNI	BBRI
2	BBNI	BMRI	ASII	BMRI
3	BMRI	BREN	BREN	BBNI
4	UNVR	GOTO	BBRI	TOWR
5	ASII	TLKM	GOTO	ASII
6	ICBP	BRPT	INCO	GOTO
7	MDKA	ICBP	TOWR	BREN
8	MEDC	BBNI	UNVR	TLKM
9	AMMN	UNVR	FREN	BRPT
10	KLBF	TOWR	MNCN	ANTM
11	UNTR	MEDC	BRPT	UNTR
12	SMRA	TPIA	MAPI	SMGR
13	INKP	MAPI	MEDC	JSMR
14	FILM	MNCN	ICBP	MEDC
15	SILO	BUKA	JSMR	MDKA

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6575	1.5	6700	6800	6450	Rebound from support



BMRI (6575); BUY-TP @6700-6800; Cutloss <6450. Rebound from support (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3090	1.0	3140	3180	3060	Rebound near support pattern since Jun24)



TLKM (3090); BUY-TP @3140-3180; Cutloss <3060. Rebound near support pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2430	0.8	2490	2520	2380	Breaks out downchannel



MDKA (2430); BUY-TP @2490-2520; Cutloss <2380. Breaks out downchannel (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ICBP	10850	0.5	10950	11050	10700	Rebound from support (pattern since May24)



ICBP (10850); BUY-TP @10950-11050; Cutloss <10700. Rebound from support (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
KLBF	1590	1.0	1620	1635	1555	Anticipation breaks out



KLBF (1590); BUY-TP @1620-1635; Cutloss <1555. Anticipation breaks out (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TAPG	625	5.9	650	670	610	Buying with volume, gap in May24



TAPG (625); BUY-TP @650-670; Cutloss <610. Buying with volume, gap in May24

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Auto	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolfrichardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate	Belva.monica@samuel.co.id	+6221 2854 8339

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

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