

## JCI: Index Still Consolidates near Resistance



### Index Still Moves between 7200-7500 near Resistance Trendline (Pattern since Mar2024)

Indeks kemarin buka diatas, namun penutupan melemah, sehingga belum berubah masih konsolidasi antara 7200-7500, disekitar trendline pola sejak Mar24. Dengan sedikit bias bearish, arah selanjutnya sangat tergantung level mana yang ditembus.

Untuk hari ini Analis Teknikal menyukai saham-saham AMMN, BMRI, MBMA, TLKM, EXCL, dan ERAA dengan rating trading buy.

## Day Trading Picks

### Top Picks Today (Technical):

AMMN (11550); BUY-TP @11750-12200; Cutloss <11200  
 BMRI (6625); BUY-TP @6800-6925; Cutloss <6450  
 MBMA (635); BUY-TP @655-675; Cutloss <620  
 TLKM (3160); BUY-TP @3250-3310; Cutloss <3090  
 EXCL (2250); BUY-TP @2290-2340; Cutloss <2200  
 ERAA (414); BUY-TP @424-430; Cutloss <402  
 <DISC. ON>

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IDX (2021-2024) - July to August tends to be bullish

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4790	-2.4%	4827	4957	4743	4873	4957
GOTO	55	7.8%	55	62	51	58	62
BMRI	6625	-1.1%	6642	6842	6533	6733	6842
BBCA	10175	0.7%	10167	10242	10133	10208	10242
AMMN	11550	3.4%	11417	11817	11283	11683	11817
TLKM	3160	1.9%	3140	3200	3120	3180	3200
ASII	4450	-1.5%	4477	4557	4423	4503	4557
BSBK	94	13.3%	93	115	83	105	115
BREN	8750	-3.3%	8900	9350	8600	9050	9350
BBNI	5050	-1.0%	5075	5150	5025	5100	5150

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BMRI	BBCA	TPIA
2	AMMN	TLKM	TLKM	AMMN
3	TLKM	BBCA	BMRI	BBCA
4	BBNI	AMMN	AMMN	PGAS
5	MIKA	ADRO	TPIA	ADRO
6	ARTO	KLBF	BRIS	MIKA
7	CUAN	ISAT	ADRO	BFIN
8	ITMA	JPFA	PGAS	JPFA
9	TPIA	ITMA	ISAT	MBMA
10	ISAT	MYOR	UNTR	ITMA
11	CPIN	UNTR	SMGR	BULL
12	BULL	BULL	ITMA	SIDO
13	KLBF	PGAS	BULL	BRIS
14	BRIS	ADMR	JPFA	MAPA
15	JPFA	EXCL	BBTN	OASA

Source: SamuelStar, BursaEfekIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BREN	ASII	BBRI
2	GOTO	GOTO	BBNI	BMRI
3	BMRI	BBNI	BREN	ASII
4	BREN	BBRI	GOTO	BBNI
5	TOWR	BRPT	BBRI	TOWR
6	JSMR	TOWR	INCO	TLKM
7	UNTR	TPIA	TOWR	GOTO
8	ASII	ASII	FREN	BREN
9	BUMI	MNCN	JSMR	BRPT
10	ADRO	AMRT	MNCN	ANTM
11	FILM	MEDC	UNVR	SMGR
12	ADMR	BUMI	BELI	JSMR
13	INCO	INCO	ANTM	UNTR
14	INTP	INTP	ARNA	MEDC
15	TINS	AUTO	MAPI	MDKA

Source: SamuelStar, BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AMMN	11550	3.4	11750	12200	11200	Rebound from support



AMMN (11550); BUY-TP @11750-12200; Cutloss <11200. Rebound from support (pattern since Jan24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6625	(1.1)	6800	6925	6450	Correction in upchannel



BMRI (6625); BUY-TP @6800-6925; Cutloss <6450. Correction in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MBMA	635	3.3	655	675	620	Rebound in Upchannel



MBMA (635); BUY-TP @655-675; Cutloss <620. Rebound in Upchannel (pattern since Mar24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3160	1.9	3250	3310	3090	Rebound from support (pattern since May24)



TLKM (3160); BUY-TP @3250-3310; Cutloss <3090. Rebound from support (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
EXCL	2250	2.3	2290	2340	2200	Rebound from upchannel



EXCL (2250); BUY-TP @2290-2340; Cutloss <2200. Rebound from upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ERAA	414	6.2	424	430	402	Breaks out (pattern since Apr24)



ERAA (414); BUY-TP @424-430; Cutloss <402. Breaks out (pattern since Apr24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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