

JCI: Index Still Consolidates near Resistance



Index Still Moves between 7200-7500 near Resistance Trendline (Pattern since Mar2024)

Indeks akhir pekan yang lalu masih konsolidasi antara 7200-7500, disekitar trendline pola sejak Mar24. Sedikit cenderung naik, namun arah selanjutnya sangat tergantung level mana yang ditembus.

Untuk hari ini Analisis Teknikal menyukai saham-saham BBRI, BREN, JPFA, UNTR, JSMR, dan ARKO dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

- BBRI (4900); BUY-TP @5050-5200; Cutloss <4810
 - BREN (8725); BUY-TP @9500-9900; Cutloss <8200
 - JPFA (1685); BUY-TP @1740-1760; Cutloss <1650
 - UNTR (24650); BUY-TP @25075-25550; Cutloss <24150
 - JSMR (5350); BUY-TP @5475-5650; Cutloss <5525
 - ARKO (1030); BUY-TP @1120-1175; Cutloss <1010
- <DISC. ON>

Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

IDX (2021-2024) - July to August tends to be bullish

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BREN	8725	0.3%	8717	9392	8383	9058	9392
BBRI	4900	0.2%	4887	4947	4863	4923	4947
BBCA	10125	0.2%	10075	10225	10025	10175	10225
BMRI	6525	-0.4%	6500	6575	6475	6550	6575
TLKM	3140	-2.2%	3157	3247	3103	3193	3247
ADRO	3100	2.3%	3097	3207	3043	3153	3207
BBNI	5100	0.5%	5075	5150	5050	5125	5150
AMMN	11300	0.4%	11175	11650	11000	11475	11650
TPIA	9475	-2.1%	9525	9925	9300	9700	9925
ASII	4530	-0.2%	4517	4577	4493	4553	4577

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBRI	TLKM	BBCA	TPIA
2	BBCA	BMRI	TLKM	AMMN
3	ADRO	ADRO	AMMN	BBCA
4	KLBF	AMMN	BMRI	PGAS
5	ISAT	KLBF	TPIA	ADRO
6	BBNI	ISAT	PGAS	BFIN
7	AMMN	BBCA	BRIS	MIKA
8	ITMA	JPFA	ADRO	JPFA
9	AKRA	TPIA	ISAT	MBMA
10	MYOR	UNTR	SMGR	ITMA
11	JSMR	PGAS	BULL	BULL
12	ADMR	ITMA	UNTR	SIDO
13	BDKR	ADMR	ITMA	MAPA
14	ITMG	BULL	JPFA	OASA
15	AMRT	MYOR	ADMR	BRIS

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BREN	BREN	BBRI	BBRI
2	TLKM	BBRI	BREN	BMRI
3	TPIA	BBNI	ASII	ASII
4	BMRI	GOTO	BBNI	BBNI
5	ICBP	BRPT	GOTO	TOWR
6	BRPT	ASII	TOWR	TLKM
7	PTBA	BELI	INCO	GOTO
8	GOTO	TOWR	UNVR	BREN
9	SMGR	INCO	FREN	BRPT
10	FILM	MEDC	JSMR	UNTR
11	MEDC	MDKA	BRPT	ANTM
12	TINS	MNCN	MNCN	SMGR
13	GJTL	ACES	BYAN	JSMR
14	ANTM	INTP	BELI	MDKA
15	MNCN	BRIS	ARNA	MEDC

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	4900	0.2	5050	5200	4810	Upchannel (pattern since Jun24)



BBRI (4900); BUY-TP @5050-5200; Cutloss <4810. Upchannel (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BREN	8725	0.3	9500	9900	8200	After rebound



BREN (8725); BUY-TP @9500-9900; Cutloss <8200. After rebound

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JPFA	1685	(0.9)	1740	1760	1650	Upchannel (pattern since Apr24)

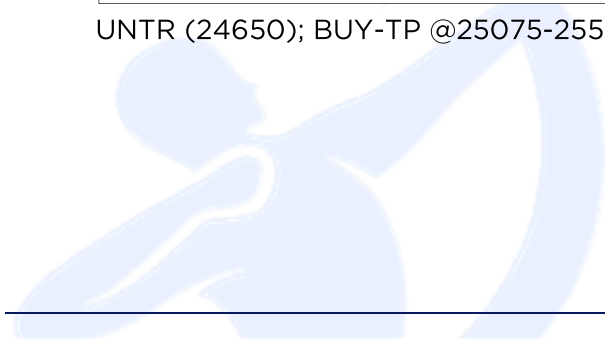


JPFA (1685); BUY-TP @1740-1760; Cutloss <1650. Upchannel (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
UNTR	24650	1.2	25075	25550	24150	Upchannel (pattern since Jun24)



UNTR (24650); BUY-TP @25075-25550; Cutloss <24150. Upchannel (pattern since Jun24)



BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JSMR	5350	4.4	5475	5650	5525	Upchannel (pattern since Jun24)

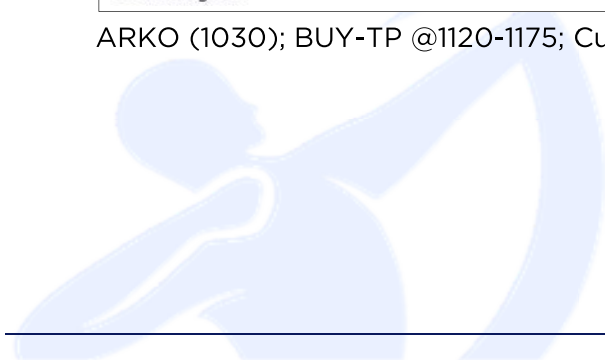


JSMR (5350); BUY-TP @5475-5650; Cutloss <5525. Upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ARKO	1030	(1.9)	1120	1175	1010	Triangle pattern (since May24)



ARKO (1030); BUY-TP @1120-1175; Cutloss <1010. Triangle pattern (since May24)



Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Consumer, Retail, Auto	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate	Belva.monica@samuel.co.id	+6221 2854 8339

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

DISCLAIMERS :Analyst Certification : The views expressed in this research accurately reflect the personal views of the analyst(s) about the subject securities or issuers and no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. This document is for information only and for the use of the recipient. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell or solicitation to buy any security. Any recommendation contained in this report may not be suitable for all investors. Moreover, although the information contained herein has been obtained from sources believed to be reliable, its accuracy, completeness and reliability cannot be guaranteed. All rights reserved by PT Samuel Sekuritas Indonesia