

JCI: Index Lost its Momentum



Index Failed to Breaks Resistance Trend line (Mar-Jul 2024)

Indeks kemarin mengalami pelemahan kembali sehingga cenderung berbalik menjadi trend turun, setelah gagal menembus tertinggi sejak Mar24. Hanya kenaikan ke atas 7295 maka trend kenaikan berlanjut.

Untuk hari ini Analisis Teknikal menyukai saham-saham BBTN, ISAT, MAPI, ASSA, EXCL, dan MBMA dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

- BBTN (1380); BUY-TP @1395-1420; Cutloss <1365
 - ISAT (11650); BUY-TP @11900-12075; Cutloss <11425
 - MAPI (1410); BUY-TP @1455-1500; Cutloss <1370
 - ASSA (770); BUY-TP @800-815; Cutloss <750
 - EXCL (2240); BUY-TP @2290-2340; Cutloss <2200
 - MBMA (655); BUY-TP @675-695; Cutloss <640
- <DISC. ON>

Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

IDX (2021-2024) - July to August tends to be bullish

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4730	-1.9%	4767	4877	4693	4803	4877
BMRI	6350	0.0%	6350	6450	6300	6400	6450
BBCA	9950	-1.0%	9975	10050	9925	10000	10050
ASII	4380	-2.0%	4417	4527	4343	4453	4527
BBNI	4980	-0.9%	5003	5073	4957	5027	5073
AMMN	11225	-3.0%	11350	11875	11025	11550	11875
BREN	8500	-6.1%	8725	9400	8275	8950	9400
TLKM	3100	-1.9%	3123	3213	3067	3157	3213
TPIA	9825	1.3%	9750	9975	9675	9900	9975
BOGA	800	-4.2%	813	853	787	827	853

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	AMMN	TLKM	BBCA	TPIA
2	TLKM	BMRI	TLKM	AMMN
3	PGAS	BBCA	AMMN	PGAS
4	ISAT	AMMN	BMRI	ADRO
5	FILM	TPIA	TPIA	BFIN
6	KLBF	SMGR	BRIS	MBMA
7	BULL	ISAT	PGAS	MIKA
8	MAPI	PGAS	SMGR	ITMA
9	PANI	AMRT	ISAT	SIDO
10	ELSA	PANI	BULL	JPFA
11	BBTN	ITMA	ITMA	BULL
12	ITMA	BBTN	ADRO	OASA
13	TPIA	SMRA	UNTR	BRIS
14	TINS	BULL	BUKA	BREN
15	SMGR	JPFA	JPFA	ADMR

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	ASII	ASII	ASII	BMRI
3	BBCA	BREN	BBNI	ASII
4	BREN	BBNI	BREN	TLKM
5	BBNI	GOTO	TOWR	TOWR
6	TOWR	INCO	GOTO	BBNI
7	BMRI	TOWR	INCO	GOTO
8	BRIS	BELI	UNVR	UNTR
9	CTRA	BRPT	JSMR	BRPT
10	INCO	ACES	FREN	SMGR
11	UNVR	MNCN	ICBP	JSMR
12	INDF	MEDC	BELI	MEDC
13	UNTR	EMTK	BYAN	KLBF
14	CUAN	AUTO	PWON	MYOR
15	MAPA	PTRO	ARNA	BBCA

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBTN	1380	1.5	1395	1420	1365	Upchannel (pattern since Jun24)



BBTN (1380); BUY-TP @1395-1420; Cutloss <1365. Upchannel (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ISAT	11650	2.0	11900	12075	11425	Bullish Continuous (pattern since Apr24)



ISAT (11650); BUY-TP @11900-12075; Cutloss <11425. Bullish Continuous (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MAPI	1410	5.6	1455	1500	1370	Rebound from support channel



MAPI (1410); BUY-TP @1455-1500; Cutloss <1370. Rebound from support channel (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASSA	770	6.2	800	815	750	Buying with volume in upchannel



ASSA (770); BUY-TP @800-815; Cutloss <750. Buying with volume in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
EXCL	2240	-	2290	2340	2200	Rebound from upchannel

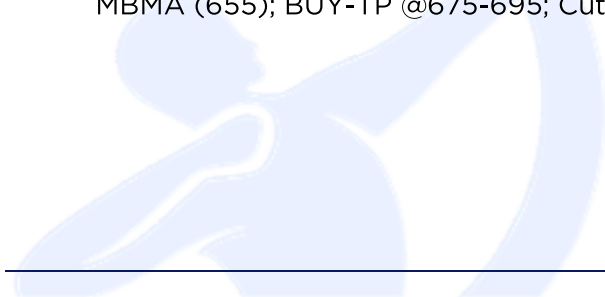


EXCL (2240); BUY-TP @2290-2340; Cutloss <2200. Rebound from upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MBMA	655	2.3	675	695	640	Upchannel (pattern since Mar24)



MBMA (655); BUY-TP @675-695; Cutloss <640. Upchannel (pattern since Mar24)



Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Consumer, Retail, Auto	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate	Belva.monica@samuel.co.id	+6221 2854 8339

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

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