

JCI: Continues Uptrend if Breaks Resistance Trend line (Mar-Jul 2024)



Index Lost its Momentum

Indeks kemarin mengalami koreksi ketika mendekati tertinggi May2024, namun tidak terlihat penguatan volume transaksi. Arah selanjutnya masih perlu dikonfirmasi dari transaksi beberapa hari ini, meski sentimen semakin negatif.

Untuk hari ini Analisis Teknikal menyukai saham-saham BBTN, ISAT, MBMA, MIDI, JPFA dan UNVR dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BBTN (1360); BUY-TP @1385-1395; Cutloss <1340
 ISAT (11425); BUY-TP @11700-11900; Cutloss <11225
 MBMA (640); BUY-TP @655-675; Cutloss <615
 MIDI (410); BUY-TP @416-420; Cutloss <394
 JPFA (1645); BUY-TP @1695-1760; Cutloss <1615
 UNVR (2930); BUY-TP @3090-3170; Cutloss <2940
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IDX (2021-2024) - July to August tends to be bullish

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4820	-1.6%	4853	4973	4777	4897	4973
BBNI	5025	0.0%	5027	5122	4978	5073	5122
BMRI	6350	-1.2%	6367	6517	6283	6433	6517
BBCA	10050	-0.2%	10025	10150	9975	10100	10150
TLKM	3160	-1.9%	3170	3260	3120	3210	3260
AMMN	11575	-1.1%	11658	12158	11367	11867	12158
TPIA	9700	2.1%	9667	10017	9508	9858	10017
ASII	4470	-1.5%	4493	4583	4437	4527	4583
BREN	9050	-4.2%	9208	9783	8842	9417	9783
BRPT	1105	-2.2%	1115	1155	1090	1130	1155

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	TPIA	BBCA	BBCA	TPIA
2	TLKM	BMRI	TLKM	AMMN
3	AMMN	TLKM	AMMN	PGAS
4	BMRI	AMMN	BMRI	ADRO
5	AMRT	TPIA	TPIA	BFIN
6	UNVR	AMRT	BRIS	MBMA
7	GOTO	ISAT	PGAS	MIKA
8	UNTR	PGAS	SMGR	SIDO
9	ITMA	SMGR	ISAT	ITMA
10	ELSA	ADRO	BULL	JPFA
11	ISAT	UNTR	ADRO	BREN
12	JPFA	PANI	UNTR	BULL
13	DSSA	ITMA	ITMA	OASA
14	SMRA	MBMA	BUKA	BRIS
15	ADMR	SMRA	ARTO	MAPA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	ASII	BBRI	BBRI
2	BREN	BBNI	ASII	BMRI
3	ASII	BREN	BBNI	TLKM
4	BELI	INCO	BREN	ASII
5	INCO	GOTO	GOTO	TOWR
6	BBNI	BBRI	TOWR	BBNI
7	BRPT	TOWR	INCO	GOTO
8	MDKA	BELI	UNVR	UNTR
9	TOWR	MAPI	JSMR	BRPT
10	FILM	AKRA	FREN	SMGR
11	ESSA	ICBP	BELI	JSMR
12	ACES	BRPT	ICBP	KLBF
13	MAPI	MNCN	BYAN	MEDC
14	PWON	ACES	PWON	MYOR
15	BBCA	MEDC	ARNA	ANTM

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBTN	1360	-	1385	1395	1340	Upchannel (pattern since Jun24)



BBTN (1360); BUY-TP @1385-1395; Cutloss <1340. Upchannel (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ISAT	11425	0.2	11700	11900	11225	Throwback after breaks out, TTP 12000



ISAT (11425); BUY-TP @11700-11900; Cutloss <11225. Throwback after breaks out, TTP 12000 (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MBMA	640	0.8	655	675	615	Rebound from support upchannel



MBMA (640); BUY-TP @655-675; Cutloss <615. Rebound from support upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MIDI	410	1.0	416	420	394	Double bottom breaks out TTP 420



MIDI (410); BUY-TP @416-420; Cutloss <394. Double bottom breaks out TTP 420 (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JPFA	1645	1.9	1695	1760	1615	Continuation in upchannel



JPFA (1645); BUY-TP @1695-1760; Cutloss <1615. Continuation in upchannel (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
UNVR	2930	0.3	3090	3170	2940	Rebound from support (pattern since May24)



UNVR (2930); BUY-TP @3090-3170; Cutloss <2940. Rebound from support (pattern since May24), possible bullish falling wedge

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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