

JCI: Continues Uptrend if Breaks Resistance Trend line (Mar-Jul 2024)



Index Slowly Moves Uptrend, but still threatened by a Sell Off.

Indeks akhir pekan yang lalu masih menguat dengan kisaran sempit seperti yang terjadi setiap hari hampir selama dua pekan terakhir. Kenaikan ini dan dengan volume yang cenderung tipis, masih terancam munculnya tekanan jual. Kisaran di 7290-7375.

Untuk hari ini Analisis Teknikal menyukai saham-saham ASII, BBTN, ISAT, PGAS, SMRA dan WIKA dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

ASII (4540); BUY-TP @4640-4730; Cutloss <4500
 BBTN (1360); BUY-TP @1395-1430; Cutloss <1340
 ISAT (11400); BUY-TP @11900-12250; Cutloss <11300
 PGAS (1580); BUY-TP @1640-1690; Cutloss <1550
 SMRA (595); BUY-TP @635-655; Cutloss <580
 WIKA (236); BUY-TP @282-316; Cutloss <191
 <DISC. ON>

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IDX (2021-2024) - July to August tends to be bullish

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4900	1.2%	4920	5020	4860	4960	5020
BMRI	6425	0.4%	6458	6608	6367	6517	6608
BBNI	5025	3.2%	5023	5228	4922	5127	5228
BBCA	10075	0.0%	10067	10142	10033	10108	10142
TLKM	3220	1.3%	3233	3293	3197	3257	3293
AMMN	11700	0.4%	11692	12067	11508	11883	12067
ASII	4540	0.7%	4537	4607	4503	4573	4607
TPIA	9500	-1.0%	9417	9867	9233	9683	9867
BREN	9450	0.3%	9358	9933	9117	9692	9933
BOGA	835	0.0%	840	865	825	850	865

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BBCA	BBCA	TPIA
2	BBRI	TLKM	AMMN	AMMN
3	TLKM	BMRI	TLKM	PGAS
4	AMRT	AMMN	TPIA	ADRO
5	SMGR	TPIA	BRIS	BFIN
6	BBTN	SMGR	PGAS	BREN
7	ISAT	AMRT	BULL	MIKA
8	PANI	PGAS	ADRO	MBMA
9	CTRA	ISAT	ITMA	SIDO
10	FILM	PANI	BFIN	ITMA
11	PWON	ADRO	BUKA	JPFA
12	SMRA	UNTR	ISAT	BULL
13	ITMA	MIKA	ARTO	OASA
14	UNVR	ITMA	SMGR	BRIS
15	WIKA	BBTN	PGEO	MAPA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BREN	ASII	BBRI	BBRI
2	BBNI	BBNI	ASII	BMRI
3	TOWR	INCO	BBNI	TLKM
4	TPIA	GOTO	BREN	ASII
5	INCO	BBRI	GOTO	TOWR
6	AKRA	TOWR	TOWR	BBNI
7	DSSA	BREN	INCO	GOTO
8	INKP	ICBP	UNVR	UNTR
9	ACES	DSSA	JSMR	BRPT
10	ESSA	AKRA	KLBF	SMGR
11	MAPI	MNCN	FREN	JSMR
12	CUAN	MAPI	BMRI	KLBF
13	TCPI	CUAN	DSSA	MEDC
14	ASII	MEDC	BYAN	MYOR
15	HRUM	FREN	EXCL	ANTM

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	4540	0.7	4640	4730	4500	Near support trendline



ASII (4540); BUY-TP @4640-4730; Cutloss <4500. Near support trendline (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBTN	1360	5.0	1395	1430	1340	Breaks out triangle, TTP 1450



BBTN (1360); BUY-TP @1395-1430; Cutloss <1340. Breaks out triangle, TTP 1450 (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ISAT	11400	(0.9)	11900	12250	11300	Throwback after breaks out

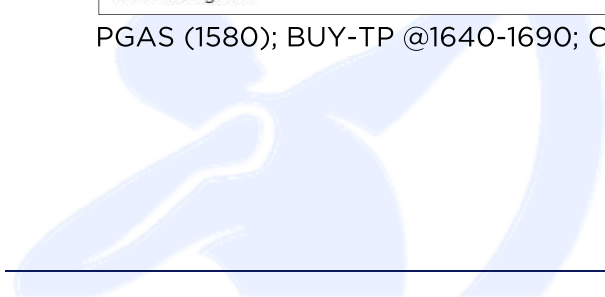


ISAT (11400); BUY-TP @11900-12250; Cutloss <11300. Throwback after breaks out (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1580	1.3	1640	1690	1550	Upchannel (pattern since Jun24)



PGAS (1580); BUY-TP @1640-1690; Cutloss <1550. Upchannel (pattern since Jun24)



BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMRA	595	1.7	635	655	580	Double bottom breaks out TTP 680

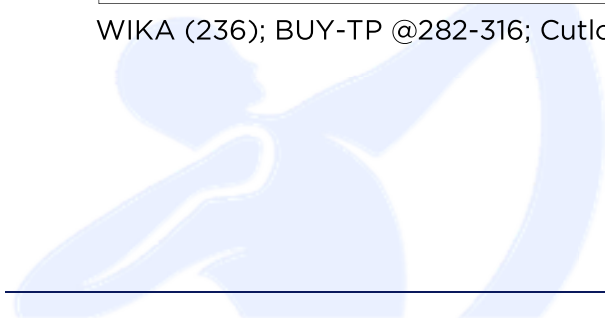


SMRA (595); BUY-TP @635-655; Cutloss <580. Double bottom breaks out TTP 680 (pattern since Mar24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
WIKA	236	15.7	282	316	191	Upchannel (pattern since Jun24)



WIKA (236); BUY-TP @282-316; Cutloss <191. Upchannel (pattern since Jun24)



Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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