

JCI: Continues Uptrend if Breaks Resistance Trend line (Mar-Jul 2024)



Index may Breaks Strong Resistance Trendline (RTL), Pattern since Mar2024

Indeks kemarin sampai dipersimpangan jalan saat tutup di 7300, sekitar RTL pola sejak Mar24. Jika berhasil tembus dan bertahan di atas 7300, maka trend naik akan berlanjut. Kegagalan menembus 7300 dapat memicu koreksi dekati Gap yang menjadi flip level di 7196, penentu akhir kenaikan sejak Jun24.

Untuk hari ini Analisis Teknikal menyukai saham-saham AMMN, BBNI, ASRI, BBTN, dan JPFA dengan rating trading buy. Lalu MDKA dengan rating trading sell.

Day Trading Picks

Top Picks Today (Technical):

- AMMN (11650); BUY-TP @12200-12625; Cutloss <11350
 - BBNI (4870); BUY-TP @5000-5075; Cutloss <4810
 - ASRI (136); BUY-TP @140-143; Cutloss <133
 - BBTN (1295); BUY-TP @1315-1340; Cutloss <1275
 - JPFA (1620); BUY-TP @1695-1760; Cutloss <1550
 - MDKA (2400); SELL-TP @2330-2260; Cover >2280
- <DISC. ON>

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IDX (2021-2024) - July to August tends to be bullish



IDX is near resistances

IDX Seasonality (5 yrs)

Calendar Year	Trailing 12M	01-Jan	01-Feb	01-Mar	01-Apr	01-May	01-Jun	01-Jul	01-Aug	01-Sep	01-Oct	01-Nov	01-Dec
5 Yr Avg		-0.32	-0.17	-3.67	1.54	-1.80	.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024		-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023		-0.16	.06	-0.55	1.62	-4.08	.43	4.05	.32	-0.19	-2.70	4.87	2.71
2022		.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-0.25	-3.26
2021		-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020		-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019		5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Trailing 12M	01-Jan	01-Feb	01-Mar	01-Apr	01-May	01-Jun	01-Jul	01-Aug	01-Sep	01-Oct	01-Nov	01-Dec
10 Yr Avg		.73	1.34	-1.52	-.02	-.55	.03	2.01	.55	-1.62	1.42	.86	2.82
2024		-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023		-0.16	.06	-0.55	1.62	-4.08	.43	4.05	.32	-0.19	-2.70	4.87	2.71
2022		.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-0.25	-3.26
2021		-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020		-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019		5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79
2018		3.93	-.13	-6.19	-3.14	-.18	-3.08	2.37	1.38	-.70	-2.42	3.85	2.28
2017		-.05	1.75	3.37	2.10	.93	1.60	.19	.40	.63	1.78	-.89	6.78
2016		.48	3.38	1.56	-.14	-.86	4.58	3.97	3.26	-.40	1.08	-5.05	2.87
2015		1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-.20	3.30
2014		3.38	4.56	3.20	1.51	1.11	-.31	4.31	.94	.01	-.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4840	-0.2%	4867	4947	4813	4893	4947
BBCA	10075	-0.2%	10067	10192	10008	10133	10192
BMRI	6400	0.4%	6392	6467	6358	6433	6467
TLKM	3180	0.6%	3180	3220	3160	3200	3220
AMMN	11650	2.6%	11592	12017	11408	11833	12017
ASII	4510	-0.7%	4537	4637	4473	4573	4637
SMGR	4010	-1.0%	4047	4217	3943	4113	4217
BBNI	4870	1.0%	4860	4910	4840	4890	4910
INCO	3800	-4.5%	3853	4053	3727	3927	4053
ISAE	1110	0.0%	1113	1173	1082	1142	1173

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	TLKM	BBCA	BBCA	TPIA
2	BBCA	TLKM	AMMN	AMMN
3	BMRI	AMMN	TPIA	PGAS
4	AMMN	TPIA	TLKM	ADRO
5	SMGR	BMRI	BRIS	BFIN
6	ISAT	PGAS	PGAS	BREN
7	AMRT	SMGR	BULL	MBMA
8	PGEO	UNTR	ADRO	MIKA
9	PGAS	MIKA	BFIN	SIDO
10	SMRA	ADRO	ARTO	ITMA
11	INTP	AMRT	BUKA	JPFA
12	BRPT	ISAT	ITMA	BULL
13	CUAN	PGEO	PGEO	OASA
14	PANI	TKIM	TKIM	BRIS
15	TCPI	BULL	ISAT	MAPA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	ASII	ASII	BBRI	BBRI
2	BBRI	BBRI	ASII	BMRI
3	BREN	BBNI	BBNI	TLKM
4	INCO	GOTO	BMRI	ASII
5	EMTK	INCO	BREN	TOWR
6	TOWR	ICBP	GOTO	BBNI
7	FILM	TOWR	TOWR	GOTO
8	INDF	AKRA	INCO	UNTR
9	BUMI	MNCN	UNVR	SMGR
10	FREN	DSSA	JSMR	BRPT
11	AKRA	FREN	KLBF	JSMR
12	MEDC	MEDC	FREN	KLBF
13	PWON	MAPI	BRPT	MEDC
14	MNCN	CUAN	PWON	MYOR
15	ACES	JSMR	EXCL	ISAT

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AMMN	11650	2.6	12200	12625	11350	Anticipation bullish triangle



AMMN (11650); BUY-TP @12200-12625; Cutloss <11350. Anticipation bullish triangle (pattern since of Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	4870	1.0	5000	5075	4810	Bullish continuation in upchannel



BBNI (4870); BUY-TP @5000-5075; Cutloss <4810. Bullish continuation in upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASRI	136	1.5	140	143	133	Anticipation breaks high



ASRI (136); BUY-TP @140-143; Cutloss <133. Anticipation breaks high (pattern since end of Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBTN	1295	0.8	1315	1340	1275	Upchannel (pattern since Jun24)



BBTN (1295); BUY-TP @1315-1340; Cutloss <1275. Upchannel (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JPFA	1620	4.2	1695	1760	1550	Continuation in upchannel



JPFA (1620); BUY-TP @1695-1760; Cutloss <1550. Bullis continuation with volume, in upchannel (pattern since Apr24)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
MDKA	2400	(0.8)	2330	2260	2280	Bearish engulfing after breaks down



MDKA (2400); SELL-TP @2330-2260; Cover >2280. Bearish engulfing after breaks down from upchannel (pattern since Jun24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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