

JCI: Continues Uptrend if Breaks Resistance Trend line (Mar-Jul 2024)



Index may Breaks Strong Resistance Trendline (RTL), Pattern since Mar2024

Indeks kemarin menembus RTL pola sejak Mar24. Namun, melihat sentimen regional, maka ada kemungkinan mampu tembus dan bertahan diatas 7300. Jika ini terjadi, maka trend naik berlanjut. Kegagalan menembus 7300 dapat memicu koreksi mendekati Gap yang menjadi flip level di 7196, penentu akhir kenaikan sejak Jun24.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, TLKM, AMMN, AKRA, SIDO, dan SMRA dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BMRI (6375); BUY-TP @6575-6675; Cutloss <6275
TLKM (3160); BUY-TP @3250-3410; Cutloss <3090
AMMN (11350); BUY-TP @12200-12625; Cutloss <10950
AKRA (1510); BUY-TP @1545-1565; Cutloss <1495
SIDO (745); BUY-TP @785-800; Cutloss <730
SMRA (555); BUY-TP @570-590; Cutloss <545
<DISC. ON>

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IDX (2021-2024) - July to August tends to be bullish



IDX is near resistances

IDX Seasonality (5 yrs)

Calendar Year	Trailing 12M	01-Jan	01-Feb	01-Mar	01-Apr	01-May	01-Jun	01-Jul	01-Aug	01-Sep	01-Oct	01-Nov	01-Dec
5 Yr Avg		-0.32	-0.17	-3.67	1.54	-1.80	.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024		-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023		-0.16	.06	-0.55	1.62	-4.08	.43	4.05	.32	-0.19	-2.70	4.87	2.71
2022		.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-0.25	-3.26
2021		-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020		-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019		5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Trailing 12M	01-Jan	01-Feb	01-Mar	01-Apr	01-May	01-Jun	01-Jul	01-Aug	01-Sep	01-Oct	01-Nov	01-Dec
10 Yr Avg		.73	1.34	-1.52	-.02	-.55	.03	2.01	.55	-1.62	1.42	.86	2.82
2024		-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023		-0.16	.06	-0.55	1.62	-4.08	.43	4.05	.32	-0.19	-2.70	4.87	2.71
2022		.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-0.25	-3.26
2021		-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020		-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019		5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79
2018		3.93	-.13	-6.19	-3.14	-.18	-3.08	2.37	1.38	-.70	-2.42	3.85	2.28
2017		-.05	1.75	3.37	2.10	.93	1.60	.19	.40	.63	1.78	-.89	6.78
2016		.48	3.38	1.56	-.14	-.86	4.58	3.97	3.26	-.40	1.08	-5.05	2.87
2015		1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-.20	3.30
2014		3.38	4.56	3.20	1.51	1.11	-.31	4.31	.94	.01	-.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4850	-0.4%	4870	4950	4820	4900	4950
BBCA	10100	0.2%	10125	10300	10025	10200	10300
SMGR	4050	-3.1%	4183	4583	3917	4317	4583
GOTO	50	0.0%	50	51	50	51	51
BMRI	6375	0.0%	6375	6525	6300	6450	6525
TLKM	3160	2.6%	3143	3233	3107	3197	3233
TPIA	9500	3.3%	9458	9983	9217	9742	9983
AMMN	11350	2.9%	11275	11550	11175	11450	11550
BBNI	4820	-0.8%	4847	4927	4793	4873	4927
BRPT	1110	0.0%	1113	1173	1082	1142	1173

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	BBCA	TPIA
2	TLKM	BBRI	AMMN	AMMN
3	TPIA	TPIA	TPIA	PGAS
4	BMRI	TLKM	BRIS	BREN
5	AMMN	BMRI	PGAS	ADRO
6	PGAS	AMMN	TLKM	BFIN
7	SMGR	UNTR	ADRO	MIKA
8	INDF	PGAS	BULL	MBMA
9	FILM	ADRO	BFIN	SIDO
10	ISAT	MIKA	ITMA	ITMA
11	ESSA	BREN	ARTO	JPFA
12	ITMA	TKIM	TKIM	BULL
13	MYOR	TINS	BUKA	OASA
14	CPIN	ITMA	SIDO	BRIS
15	PGEO	MDKA	ACES	MAPA

Source: SamuelStar, BursaEfeKIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	GOTO	ASII	BBRI	BBRI
2	BBRI	BBNI	BBNI	BMRI
3	BBNI	GOTO	BREN	TLKM
4	ASII	INCO	ASII	ASII
5	INCO	FREN	GOTO	TOWR
6	MNCN	ICBP	BMRI	BBNI
7	BRPT	TOWR	TOWR	GOTO
8	TOWR	CUAN	UNVR	UNTR
9	BRIS	AKRA	INCO	SMGR
10	BREN	JSMR	BRPT	BRPT
11	DSSA	MAPI	JSMR	JSMR
12	ELSA	MNCN	KLBF	KLBF
13	MEDC	DSSA	UNTR	BBCA
14	ARNA	ARNA	FREN	ISAT
15	INKP	BRIS	EXCL	MEDC

Source: SamuelStar, BursaEfeKIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6375	-	6575	6675	6275	Bullish in upchannel (pattern since Jun24)



BMRI (6375); BUY-TP @6575-6675; Cutloss <6275. Bullish in upchannel (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3160	2.6	3250	3410	3090	Breaks out Inverted Head and Shoulders,



TLKM (3160); BUY-TP @3250-3410; Cutloss <3090. Breaks out Inverted Head and Shoulders, TTP 3410 (Pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AMMN	11350	2.9	12200	12625	10950	Rebound from support



AMMN (11350); BUY-TP @12200-12625; Cutloss <10950. Rebound from support trendline (pattern since Jan24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AKRA	1510	0.7	1545	1565	1495	Near support trendline (pattern since Apr24)



AKRA (1510); BUY-TP @1545-1565; Cutloss <1495. Near support trendline (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SIDO	745	0.7	785	800	730	Rebound from support upchannel



SIDO (745); BUY-TP @785-800; Cutloss <730. Rebound from support upchannel (pattern since Feb24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMRA	555	-	570	590	545	Breaks out (pattern since Jun24)



SMRA (555); BUY-TP @570-590; Cutloss <545. Breaks out (pattern since Jun24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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